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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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August 1974

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

August Refunding

On July 31 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2.25 billion of 9% Treasury Notes of Series D-1977, up to $1.75 billion of 9% Treasury Notes of Series B-1980, and up to $400 million of 8-1/2% Treasury Bonds of 1994-99. These issues were to refund $4.3 billion of publicly held Treasury notes maturing August 15.

The notes of Series D-1977 will be dated August 15, 1974, due May 15, 1977, with interest payable on a semiannual basis on November 15, 1974, and thereafter on May 15 and November 15 until maturity. The notes of Series B-1980 will be dated August 15, 1974, due August 15, 1980, with interest payable semiannually on February 15, and August 15 until maturity. The bonds will be an additional issue of the bonds dated May 15, 1974, with interest payable from August 15, 1974, due May 15, 1999, callable at the option of the United States on any interest payment date on and after May 15, 1994, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series D-1977 were received until 1:30 p.m., EDST, August 6, and totaled $4.3 billion of which $2.25 billion was accepted at prices ranging from 101.28, yield 8.48% down to 100.86, yield 8.65%. Noncompetitive tenders for $500,000 or less were accepted in full at the average price of accepted tenders, 101.00, yield 8.59%. These totaled $1.4 billion.

In addition to the amount allotted to the public, $2.9 billion of the 9% notes of Series D-1977 were allotted to Federal Reserve banks and Government accounts in exchange for Treasury notes maturing August 15, 1974.

Tenders for the notes of Series B-1980 were received until 1:30 p.m., EDST, August 7, and totaled $3.7 billion of which $1.75 billion was accepted at prices ranging from 101.50, yield 8.67%, down to 101.01, yield 8.78%. Noncompetitive tenders for $500,000 or less were accepted in full at the average price of accepted tenders, 101.15, yield 8.75%. These totaled $0.8 billion.

In addition to the amount allotted to the public, $2.5 billion of the 9% notes of Series B-1980 were allotted to Federal Reserve banks and Government accounts in exchange for Treasury notes maturing August 15, 1974.

Tenders for the bonds were received until 1:30 p.m., EDST, August 8, and totaled $1,060 million of which $400 million was accepted at prices ranging from 99.76, yield 8.52%, to maturity, down to 98.00, yield 8.70% to maturity. Noncompetitive tenders for $500,000 or less were accepted in full at the average price of accepted tenders, 98.70, yield 8.63%, to maturity. These totaled $35 million.

In addition to the amount allotted to the public, $486 million of the bonds were allotted to Federal Reserve banks and Government accounts in exchange for Treasury notes maturing August 15, 1974.

Payment for accepted tenders was required to be made or completed on or before August 15, 1974, in cash, or 5-5/8 percent Treasury Notes of Series B-1974, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all three auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Commercial banks and dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes or bonds applied for.

Treasury Financing Operations-Continued

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the securities bid for under the offerings at a specific rate or price, until after the closing hour for the receipt of tenders for each particular issue.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the securities bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make a certification to that effect. Other lenders were requested to refrain from making such loans.

Tax Anticipation Bills

On July 18 tenders were invited for $1.5 billion, or thereabouts, of tax anticipation bills to be dated August 7, 1974, to mature September 20, 1974. They will be acceptable at face value in payment of income taxes due September 15, 1974. Tenders were opened on August 1.

Tenders received totaled $4,295 million, of which $1,502 million was accepted, including $236 million of noncompetitive tenders. The average bank discount rate was 8.655 percent.

The limit for a noncompetitive tender from any one bidder was $500,000. Payment for the bills allotted could be made through Treasury Tax and Loan Accounts.

52-Week Bills

On July 18, tenders were invited for $1,800 million, or thereabouts, of 364-day Treasury bills to be dated July 30, 1974, and to mature July 29, 1975. The issue was to refund $1,800 million of bills maturing July 30.

Tenders were opened on July 24. They totaled $2,573 million, of which $1,806 million was accepted, including $78 million of noncompetitive tenders. The average bank discount rate was 7.836 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $18 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $17.2 billion. There were four 13-week issues of $2.6 billion and four 26-week issues of $1.9 billion. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
		13-week	26-week
1974			
July	5	7.808	8.055
	11	7.892	8.431
	18	7.702	7.876
	25	7.603	7.700

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiple of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Treasury Financing Operations – Continued

Foreign Series and Foreign Currency Series

Foreign series securities issued in July totaled $[illegible] million, consisting of fourteen certificates of indebtedness and three notes. Redemptions for the month totaled $3,895 million. At the end of July, foreign series securities outstanding totaled $22,802 million. (Details are shown on page 60 .)

Foreign currency series securities issued in July consisted of one certificate denominated in Swiss francs equivalent to $127 million and two notes denominated in Swiss francs equivalent to $199 million. Redemptions for the month totaled an equivalent of $326 million. At the end of July foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 63 .)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing - net transactions								
				Borrowing from the public - Federal securities					Cash and monetary assets (deduct)			
	Net budget receipts 1/	Net budget outlays 2/	Budget surplus or deficit (-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 3/	Special notes 4/	Total borrowing from the public 4+5-6-7	Within general account of the U.S. Treasury 5/	Within other Government officers: IMF 6/	Within other Government officers: Other	With International Monetary Fund
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1965	116,[illegible]	118,430	-1,596	2,761	704	2,430	-135	4,001	1,[illegible]	-	371	381
1966	130,856	134,652	-3,796	2,633	4,041	3,244	354	3,076	-260	-	259	-447
1967	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-347
1968	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	138
1969	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	67	-1,336	[illegible]
1971	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	326	390	-209	-309
1972	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,668	771	1,070	-388
1973	232,225	246,526	-14,301	30,881	216	11,122	-	19,975	2,068	-8	-1,264	50
1974 p	264,847	268,343	-3,495	16,918	912	14,813	-	3,017	-3,389	245	286	-25
1975 (Est)	294,000	305,445	-11,445	19,797	1,826	9,12[illegible]	-	12,[illegible]	-	-	-	-
1973-June	28,536r	21,069r	7,467r	[illegible]	63	3,240	-	-2,369	4,[illegible]	-	450	-
July	18,121	22,607	-4,486	[illegible]	9	1,533	-	-713	-5,577	-	-365	-
Aug	21,291	22,139	-847	1,842	101	3,705	-	-563	-4,140	-	195	-
Sept	25,007	20,736	4,271	-406	40	-929	-	564	5,517	-	36	-
Oct	17,637	23,092	-5,455	1,037	29	-328	-	1,[illegible]	-2,311	217	-91	54
Nov	20,709	22,099	-1,391	1,561	77	-369	-	2,[illegible]	-1,114	-	46	10
Dec	21,987	19,686	2,302	5,861	-174	2,558	-	4,138	5,665	-	-36	11
1974-Jan	23,476	23,671	-195	-1,714	12	-929	-	-773	424	-*	151	138
Feb	20,226	21,030	-804	2,503	-17	2,647	-	-161	-3,050	-	24	65
Mar	16,818	22,905	-6,086	3,913	394	-103	-	4,307	932	-	-57	6
Apr	29,657	22,273	7,384	-2,597	37	-58	-	-2,50[illegible]	3,635	-9	752	67
May	19,243	23,981	-4,739	2,773	-28	2,736	-	[illegible]	-5,712	6	-613	166
June p	31,174	24,12[illegible]	7,05[illegible]	[illegible]	37	4,209	-	-4,[illegible]77	2,850	32	246	-542

Fiscal year or month	Means of financing - net transactions - Cont.			Selected balances, end of period					
				General account of the U.S. Treasury 5/	Federal securities				
	Other means of financing 7/	Transactions not applied to year's surplus or deficit 8/	Total budget financing 8-9-10-11-1+13+14		Public debt securities	Agency securities 9/	Investments of Government accounts	Special notes 4/	Held by the public 17+18-19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1965	-217	98	1,596	12,710	317,274	9,[illegible]	61,540	2,455	261,614
1966	-359	429	3,796	12,450	319,907	13,377	64,784	3,310	264,690
1967	132	213	8,702	7,379	326,221	18,455	73,819	3,328	267,529
1968	1,997	367	25,161	5,785	347,578	24,399	79,140	2,209	290,629
1969	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	-22	-561	2,845	9,291	370,919	12,510	97,723	825	284,880
1971	3,103	432	23,033	10,117	398,130	12,163	105,140	825	304,328
1972	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	323,770
1973	-3,321	-208	14,301	13,854	458,142	11,109	125,381	825	343,045
1974 p	-1,911	-494	3,495	10,352	475,060	12,021	140,194	825	346,062
1975 (Est)	-939	-1,116	11,445	13,854	494,258	14,540	148,929	825	359,045
1973-June	-367	98	-7,723	13,854	458,142	11,109	125,381	825	343,045
July	-2,112	1,368	4,486	8,164	459,003	11,118	126,964	825	342,332
Aug	-2,338	-206	847	4,015	461,845	11,419	130,669	825	341,769
Sept	1,269	-551	-4,271	9,532	461,439	11,459	129,740	825	342,333
Oct	473	957	5,455	6,722	462,476	11,488	129,412	825	343,727
Nov	-859	-510	1,891	5,608	464,037	11,760	129,043	825	345,930
Dec	354	-144	-2,302	11,273	469,898	11,586	131,602	825	349,058
1974-Jan	1,867	-187	195	11,696	468,184	11,598	130,672	825	348,285
Feb	-1,510	-484	804	8,646	470,687	11,581	133,320	825	348,123
Mar	2,943	-[illegible]	6,0[illegible]	9,579	474,[illegible]	11,[illegible]	133,217	825	352,432
Apr	-440	3	-7,384	13,213	471,903	12,012	133,159	825	349,931
May	-959	-463	4,739	7,502	474,675	11,984	135,395	825	349,939
June p	-597	[illegible]	-7,052	10,352	475,060	12,021	140,194	825	346,062

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Based on revised estimates of the 1974 Budget released June 12, 1974 before the Senate Finance Committee on the public debt limit, and the 1975 Budget Document released February 4, 1974.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents noninterest-bearing public debt securities issued to the IMF and international lending organizations (IDA and IDB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the November 1973 Bulletin.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Includes: public debt accrued interest payable and beginning in fiscal 1974 only that portion which is payable to the public; deposit funds; and miscellaneous asset and liability accounts.

8/ Includes: seigniorage; increment on gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of CCC certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies, (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving funds since May 12, 1973, and postal service fund since July, 1973).

9/ See Table FD-6. r Revised. p preliminary

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes - Individual - Withheld 1/	Individual - Other	Individual - Refunds	Individual - Net total	Corporation - Gross	Corporation - Refunds	Corporation - Net total	Net total income taxes
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,913	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974p	264,847	111,884	30,819	23,953	118,750	41,789	3,125	38,664	157,414
1975 (Est.)	294,000	n.a.	n.a.	n.a.	131,000	n.a.	n.a.	44,500	175,500
1973-June	28,536r	[illegible],169r	[illegible]r	[illegible]	12,[illegible]	[illegible]	[illegible]	8,796	21,101r
July	18,121	7,497	681	354	8,814	1,552	202	1,350	10,164
Aug	21,201	[illegible]	451	257	[illegible],270	704	[illegible]	[illegible]	9,974
Sept	25,007	[illegible]	[illegible]	135	11,707	5,477	[illegible]	5,247	16,955
Oct	17,637	8,752	550	71	[illegible]	1,515	[illegible]	1,053	10,283
Nov	20,209	9,811	261	[illegible]	10,[illegible]	[illegible]	[illegible]	[illegible]52	10,658
Dec	21,[illegible]	[illegible],237	362	115	9,134	[illegible],201	105	[illegible]	15,230
1974-Jan	23,476	[illegible]	5,076	45	14,327	1,722	160	1,562	15,889
Feb	20,[illegible]	9,508	945	1,[illegible]1	[illegible]	1,066	[illegible]	817	9,420
Mar	16,[illegible]	[illegible],664	2,136	2,631	[illegible]	[illegible]	[illegible]	2,549	8,768
Apr	29,[illegible]	[illegible]	11,118	6,813	14,764	5,893	430	5,463	20,226
May	19,243	10,[illegible]	1,2[illegible]4	[illegible],651	5,[illegible]41	1,218	117	1,100	6,741
June p	31,174	10,402	4,[illegible]4	462	14,[illegible]	[illegible],[illegible]13	[illegible]	[illegible]	[illegible],106

Fiscal year or month	Social insurance taxes and contributions - Employment taxes and contributions - Old-age, disability, and hospital insurance - Gross	OASDHI - Refunds	OASDHI - Net total	Railroad retirement accounts - Gross	Railroad - Refunds	Railroad - Net total	Net total	Unemployment insurance - Gross	Unemployment - Refunds	Unemployment - Net total
1965	16,915	192	16,723	636	*	[illegible]	17,359	3,823	4	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	8	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	39,600	386	39,214	920	*	919	40,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974p	65,016	535	64,480	1,414	*	1,414	65,894	6,933	26	6,907
1975 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1973-June	4,570	-	4,570	123	*	123	4,693	97	[illegible]	95
July	4,5[illegible]	-	4,595	13	-	13	4,608	385		382
Aug	6,852	-	6,852	235	*	235	7,087	1,358	1	1,357
Sept	4,966	-	4,966	23	*	23	4,989	104	1	103
Oct	4,134	-	4,134	10	*	10	4,144	218	1	217
Nov	5,351	-	5,351	227	-	227	5,578	826	1	825
Dec	3,640	-	3,640	121	-	121	3,761	91	1	90
1974-Jan	4,591	-	4,591	18	*	18	4,609	245	1	245
Feb	7,072	-	7,072	222	*	222	7,294	761	*	761
Mar	5,157	-	5,157	130	*	130	5,287	98	2	96
Apr	5,977	-	5,977	16	*	16	5,994	558	7	552
May	7,792	536	7,256	249	*	249	7,505	2,196	6	2,190
June p	4,889	-	4,889	149	-	149	5,037	91	3	88

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Principal Sources – Continued

(In millions of dollars)

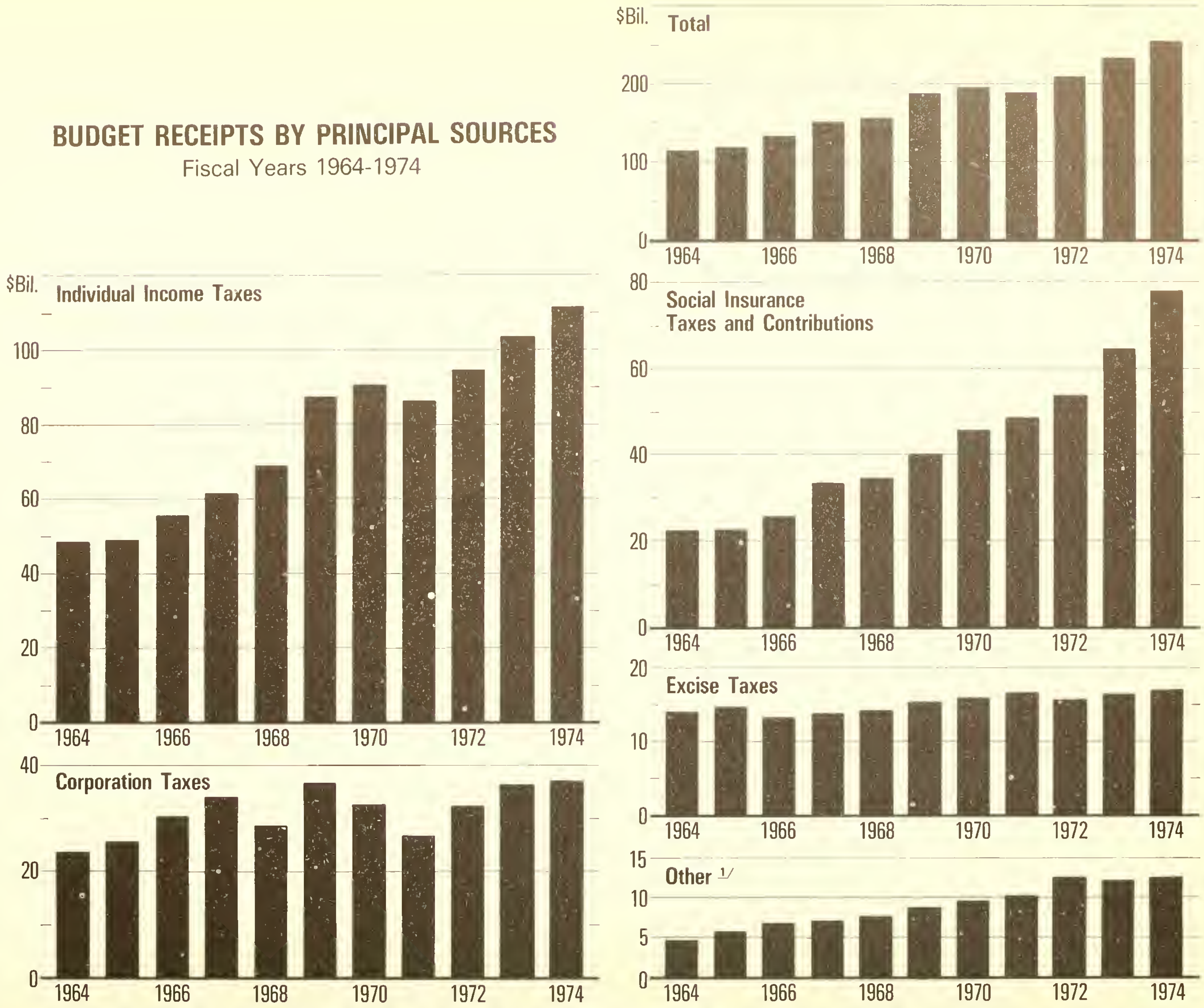
Fiscal year or month	Social insurance taxes and contributions - Continued: Contributions for other insurance and retirement: Federal supplementary medical insurance	Federal employees retirement	Other employees retirement	Total	Total social insurance taxes and contributions	Excise taxes: Miscellaneous excise taxes: Gross	Refunds	Net total	Airport and Airway trust fund: Gross	Refunds	Net total
1965	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1966	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974 p	1,703	2,300	46	4,049	76,949	9,926	141	9,785	842	2	840
1975 (Est.)	n.a.	n.a.	n.a.	n.a.	86,10[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
1973-June	[illegible]	178r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Oct	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Nov	131	136	[illegible]	[illegible]	[illegible]	[illegible]	13	[illegible]	[illegible]	1	73
Dec	131	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Feb	142	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	74	1	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67	*	[illegible]
Apr	147	200	5	[illegible]	6,896	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
May	145	190	4	[illegible]	10,036	[illegible]	11	[illegible]	58	*	58
June p	144	182	4	[illegible]	[illegible]	[illegible]	10	908	75	-	74

Fiscal year or month	Excise taxes - Continued: Highway trust fund: Gross	Refunds	Net total	Total excise taxes	Estate and gift taxes: Gross	Refunds	Net total	Customs duties: Gross	Refunds	Net total	Miscellaneous receipts: Deposits of earnings by Federal Reserve banks	All other	Total miscellaneous receipts
1965	[illegible]	[illegible]	[illegible]	14,570	2,746	[illegible]	2,716	1,478	35	1,442	1,372	222	1,594
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	45	[illegible]	[illegible]	[illegible]	[illegible]
1967	4,652	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	4,493	114	[illegible]	[illegible]	[illegible]	[illegible]	3,051	[illegible]	[illegible]	[illegible]	[illegible]	400	[illegible]
1969	[illegible]	224	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	247	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	36	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	123	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	380	[illegible]
1973	[illegible]	[illegible]	[illegible]	16,260	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974 p	6,384	123	6,260	16,885	5,075	66	5,009	3,444	110	3,334	4,845	510	5,355
1975 (Est.)	[illegible]	149	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	[illegible]	[illegible]	453	[illegible]
1973-June	[illegible]	15	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	14	[illegible]	[illegible]	-2r	359r
July	[illegible]	-	[illegible]	[illegible]	404	6	[illegible]	[illegible]	9	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	1	671	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	-	[illegible]	1,459	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	636	-22	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	87	[illegible]
Dec	463	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	106	[illegible]
1974-Jan	470	-	470	[illegible]	401	[illegible]	[illegible]	[illegible]	[illegible]	304	[illegible]	[illegible]	[illegible]
Feb	[illegible]	16	[illegible]	1,215	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	427	1	[illegible]
Mar	455	15	440	1,211	470	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	466	[illegible]	[illegible]	[illegible]	379	[illegible]	[illegible]	294	[illegible]	[illegible]	[illegible]	59	602
May	545	2	544	1,391	444	[illegible]	[illegible]	309	14	295	[illegible]	57	343
June p	496	14	482	1,464	[illegible]	[illegible]	344	311	10	301	[illegible]	[illegible]	[illegible]

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.
Based on revised estimates of the 1974 Budget released June 1[illegible], 1974 before the Senate Finance Committee on the public debt limit.
Includes individual income taxes designated for the Presidental Election Campaign Fund. Prior to February 1974, these taxes were included in "Other".
* Less than $500,000.
n.a. Not available.
p Preliminary.
r Revised.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1964-1974



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	235	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	487	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	49r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,236r	[illegible]	[illegible]
1974 p	625	[illegible]	71	4,010	[illegible]	1,457	77,646	[illegible]	[illegible]	4,739	-4,372	[illegible]	8,971
1975 Est.	[illegible]	[illegible]	[illegible]	4,714	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-5,457	[illegible]	11,643
1973-June	[illegible]	[illegible]	4r	[illegible]	[illegible]	164r	7,472r	[illegible]	[illegible]	[illegible]	[illegible]	137	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	17	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	656	143	[illegible]	[illegible]
Oct	[illegible]	14	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	16	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	177	879
Feb	[illegible]	15	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]	6,662	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	34	5	[illegible]	534	105	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	1	10	[illegible]	702	125	[illegible]	166	8,665	326	94	166	[illegible]
June p	37	40	6	1,083	540	154	7,115	[illegible]	8,856	[illegible]	-1,383	165	[illegible]

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intragovernmental transactions 4/	Total
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-3,109	[illegible]
1966	410	792	12,014	413	[illegible]	-	-242	[illegible]	[illegible]	[illegible]	-3,364	134,652
1967	419	[illegible]	13,391	-327	[illegible]	-	131	5,423	[illegible]	6,554	-3,936	158,254
1968	424	[illegible]	14,573	82	2,466	-	413	4,721	[illegible]	[illegible]	[illegible]	178,833
1969	437	5,970	16,588	436	2,450	-	425	[illegible]	[illegible]	[illegible]	-5,117	184,548
1970	448	6,417	19,304	206	[illegible]	-	446	[illegible]	8,653	7,246	-6,380	196,581
1971	468	7,247	20,959	31	2,275	701	501	[illegible]	[illegible]	8,879	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	[illegible]	[illegible]	10,710	9,886	-7,858	231,875
1973	591	[illegible]	24,167	6,792r	[illegible]	1,114	468r	[illegible]	[illegible]	11,449r	-8,379r	246,526
1974 p	732	8,114	29,319	6,630	2,307	2,030	-264	[illegible]	13,340	12,921	-9,938	268,343 5/
1975 Est.	[illegible]	9,359	31,500	7,233	[illegible]	4,091	[illegible]	[illegible]	14,194	[illegible]	[illegible]	305,445 6/
1973-June	18	874	[illegible]	-45r	210	189	-8	[illegible]	362	1,405r	[illegible]	21,069r
July	120	478	2,317	1,546	-108	55	97	[illegible]	1,097	2,274	-850	22,607
Aug	75	754	2,340	-56	221	88	[illegible]	262	1,050	927	-670	22,139
Sept	66	697	2,406	146	177	65	[illegible]	246	968	1,197	-849	20,736
Oct	60	758	[illegible]	1,318	190	[illegible]	-23	249	1,056	1,197	-850	23,092
Nov	63	768	[illegible]	163	201	103	-16	246	1,191	770	-717	22,099
Dec	77	663	[illegible]	-106	203	[illegible]	-14	[illegible]	1,141	[illegible]	-816	19,686
1974-Jan	62	694	2,530	1,530	171	[illegible]	[illegible]	251	1,202	1,006	[illegible]	23,671
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	150	230	566	[illegible]	[illegible]	1,191	925	[illegible]	[illegible]
Apr	64	566	2,465	1,706	235	[illegible]	[illegible]	[illegible]	1,163	933	[illegible]	[illegible]
May	42	659	2,514	149	233	167	-101	[illegible]	1,177	920	763	23,981
June p	32	1,060	2,537	[illegible]	345	326	[illegible]	[illegible]	1,018	1,353	[illegible]	24,123

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ Includes the U.S. Postal Service.

4/ For content see Table FFO-4.

5/ Includes $300 million estimate for special allowances for pay raises and contingencies.

6/ Includes $861 million estimate for special allowances for pay raises and contingencies.

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Table FFO-4. - Undistributed Intragovernmental Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1965	282	1,042	4	[illegible]	[illegible]	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,708	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	123	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974p	911	1,756	652 2/	3,319	4	2,040	479	406	77
1975 (Est)	978	1,847	15	2,840	6	2,109	498	500	70
1973 June	76	173	1	250	1	792	204	82r	17
July	71	193	1	265	-	4	*	2	1
Aug	73	184	1	258	-	45	7	2	1
Sept	72	174	1	247	1	17	2	4	1
Oct	62	194	1	257	-	27	1	1	1
Nov	62	184	1	246	-	49	5	1	1
Dec	60	160	1	221	-	366	220	161	30
1974-Jan	85	220	1	306	1	6	*	3	1
Feb	86	197	1	284	-	49	8	7	2
Mar	85	192	1	278	-	14	3	6	2
Apr	85	197	1	283	-	43	4	7	2
May	85	-279	463 2/	269	-	46	6	10	3
June p	85	141	180 2/	406	3	875	22	204	33

Fiscal year or month	Interest credited to certain Government accounts - Continued									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 1/	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1965	8	255	11	34	132	432	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	-	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	937	215	5	3,736	6,380
1971	10	637	124	31	271	1,232	251	4	4,765	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	7,858
1973	18	437	247	31	309	1,566	262	5	5,452	8,378
1974 p	5	650	415	31	338	1,838	257	80	6,620	9,938
1975 (Est.)	20	775	465	31	374	2,031	260	n.a.	7,140	9,980
1973-June	4	166	119	15	147	715	99	3	2,364r	2,614r
July	*	1	1	*	*	3	3	571	586	850
Aug	1	37	3	*	6	71	19	219	412	670
Sept	*	4	2	*	*	7	-1	564	602	849
Oct	*	17	9	*	1	7	3	526	593	850
Nov	*	21	10	*	*	29	9	343	471	717
Dec	*	241	156	15	157	805	97	-2,160	595	816
1974-Jan	-3	2	1	*	2	3	1	606	623	929
Feb	-	40	2	*	6	65	19	195	393	677
Mar	-	5	3	*	*	6	1	579	621	898
Apr	-	21	8	*	1	-4	2	499	584	867
May	-	27	9	*	*	32	9	353	494	763
June p	-	230	208	15	162	815	93	-2,215	646	1,052

Source: See Table FFO-2.
1/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis.
2/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund.
* Less than $500,000
n.a. Not available.
p Preliminary. r Revised

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	FY 1973 June	Fiscal year 1974 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	Comparable period FY 1973
National defense															
Outlays	8,227r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-209r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-439	-524	[illegible]	[illegible]	-4,716	[illegible]
Intrabudgetary transactions	-*	[illegible]	[illegible]	[illegible]	[illegible]	-*	-1	[illegible]	[illegible]	-4	-*	-1	-2	[illegible]	[illegible]
Total national defense	8,012r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,466	[illegible]	76,023
International affairs and finance															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	346	[illegible]	[illegible]	1,055	4,341	[illegible]
Proprietary receipts from the public	[illegible]	-11	[illegible]	[illegible]	-14	-2	-20	[illegible]	[illegible]	-1	-4	-5	-4	-163	[illegible]
Intrabudgetary transactions	-*	-	-*	[illegible]	-	[illegible]	-*	[illegible]	-*	-*	[illegible]	-	-*	-3	-*
Total international affairs and finance	485r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Space research and technology															
Outlays	303r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	425	[illegible]	[illegible]
Proprietary receipts from the public	-2r	-	-*	-*	[illegible]	-*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-2	[illegible]	[illegible]
Total space research and technology	[illegible]	[illegible]	[illegible]	246	249	246	[illegible]	[illegible]	231	[illegible]	[illegible]	[illegible]	423	[illegible]	[illegible]
Agriculture and rural development															
Outlays	-122r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	761	[illegible]	[illegible]	[illegible]	[illegible]	216	[illegible]	[illegible]
Proprietary receipts from the public	-	-*	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total agriculture and rural development	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Natural resources															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-590r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	[illegible]	[illegible]	[illegible]	[illegible]
Total natural resources	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commerce and transportation															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-221
Intrabudgetary transactions	[illegible]	-*	-1	-1	-71	-	-	[illegible]	[illegible]	-3	[illegible]	-3	[illegible]	[illegible]	[illegible]
Total commerce and transportation	[illegible]	[illegible]	[illegible]	[illegible]	1,261	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	875	[illegible]	[illegible]	[illegible]
Community development and housing															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,136	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	[illegible]	[illegible]	-*
Total community development and housing	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Education and manpower															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,265	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	-1	-*	[illegible]	-*	[illegible]	-*	-2	-*	[illegible]	-*	-	-1	-14	[illegible]
Intrabudgetary transactions	-	-	-	-	-*	-	-	-	-	-*	-	-	-	-*	-
Total education and manpower	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table FFO-5. - Budget Outlays by Function—Continued

[illegible]

Function	FY 1973 June	Fiscal year 1974 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	[illegible]	[illegible]
Health															
Outlays	1,819r	[illegible]	1,7[illegible]	[illegible]	[illegible]	1,[illegible]11	[illegible]	[illegible]1	[illegible]	1,[illegible]	1,934	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-r	*	*	*	-1	*	*	-	-1	*	-1	*	*	-[illegible]	*
Intrabudgetary transactions	-11[illegible]	-1[illegible]	-1[illegible]	-1[illegible]	-1[illegible]	-1[illegible]	[illegible]	-1[illegible]	-1[illegible]	-1[illegible]	-1[illegible]	-1[illegible]1	[illegible]	[illegible]	[illegible]
Total health	1,705r	[illegible]	1,[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]
Income security															
Outlays	[illegible],563r	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-r	*	*	*	*	*	*	*	*	*	*	*	*	-[illegible]	-
Intrabudgetary transactions	-1[illegible]	3		*	-1	*	[illegible]	[illegible]	-1	-	[illegible]	[illegible]	-[illegible]2	-1,[illegible]	-1,[illegible]
Total income security	[illegible],550r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Veterans benefits and services															
Outlays	[illegible]	1,140	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]3	1,1[illegible]	1,[illegible]	1,1[illegible]	1,[illegible]	1,[illegible]	1,224	1,[illegible]58	1[illegible],84[illegible]	[illegible]
Proprietary receipts from the public	-40r	-41	-[illegible]	-[illegible]	-41	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]
Intrabudgetary transactions	-r	*	*	*	*	*	*	*	*	*	*	*	*	-2	-[illegible]
Total veterans benefits and services	[illegible]	1,[illegible]	1,[illegible]54	[illegible]	1,[illegible]	1,1[illegible]	1,1[illegible]	1,[illegible]	1,[illegible]	1,1[illegible]	1,1[illegible]	1,1[illegible]	1,[illegible]2[illegible]	[illegible]	[illegible]
Interest															
Outlays	2,201r	[illegible]	2,363	2,[illegible]21	2,432	2,420	2,[illegible]	[illegible],54[illegible]	[illegible]	2,[illegible]	2,4[illegible]	2,[illegible]1	2,[illegible]	[illegible]	24,[illegible]
Proprietary receipts from the public	-37r	-2	-1	*	-14	-1	-177	-16	67	-1	-14	-[illegible]	-1[illegible]	-1[illegible]	-[illegible]
Intrabudgetary transactions	-123r	-147	-15	-2[illegible]	-[illegible]	-[illegible]	-[illegible]	-1[illegible]	-[illegible]	-[illegible]	-10	-[illegible]	-1[illegible]1	-1,11[illegible]	-[illegible],136
Interest and dividends	-[illegible]	*	-53	*	-1	-1[illegible]	-[illegible]	*	*	-[illegible]	-[illegible]	-1	-[illegible]	-[illegible]	-[illegible]
Total interest	2,003r	[illegible],184	2,15[illegible]	2,[illegible]	2,135	[illegible],401	[illegible],1[illegible]	2,3[illegible]	[illegible],466	[illegible],[illegible]	[illegible]	[illegible],516	[illegible],1[illegible]	28,101	[illegible],836
General government															
Outlays	1,727r	[illegible]	495	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]1	[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-59r	-2[illegible]	-17	-11	[illegible]	-27	-[illegible]		-[illegible]1	-[illegible]		-12	-17	-1[illegible]	-[illegible]
Intrabudgetary transactions	-1,216r	-1[illegible]	-1[illegible]	-[illegible]	-[illegible]	-1[illegible]	-11	-[illegible]	-[illegible]	-[illegible]		-1[illegible]	-[illegible],[illegible]	-[illegible],[illegible]	-1,[illegible]
Total general government	451r	563	466	643	479	4[illegible]	4[illegible]	[illegible]	[illegible]	49[illegible]	[illegible]	4[illegible]	[illegible]	[illegible],485	[illegible],51[illegible]
General Revenue Sharing															
Expenditures	-r	[illegible],549	-[illegible]	1[illegible]	1,4[illegible]	2[illegible]	*	1,[illegible]	1	*	1,54[illegible]	1	*	1[illegible],1[illegible]	14,[illegible]
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	-	-[illegible],055	-	-	*	-	-	-	-	-	-	-	-	-[illegible],[illegible]55	-8,295
Total General Revenue Sharing	-r	1,4[illegible]	-[illegible]	1[illegible]	1,4[illegible]	2[illegible]	*	1,[illegible]	1	*	1,540	1	*	[illegible],106	[illegible],6[illegible]
Undistributed intragovernmental transactions	-2,614r	-[illegible]	-[illegible]70	-[illegible]	-35[illegible]	-[illegible]17	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]67	-[illegible]	-1,05[illegible]	-[illegible],[illegible]	-[illegible],[illegible]
Net budget outlays	21,069r	22,607	22,1[illegible]	[illegible],[illegible]36	[illegible]	[illegible]	1[illegible],6[illegible]	[illegible],[illegible]71	[illegible]1,[illegible]	[illegible],[illegible]05	22,2[illegible]	23,981	24,12[illegible]	2[illegible],34[illegible]	24[illegible],[illegible]

Source: Monthly Statement of Receipts and Outlays of the United States Government.
* Less than $500,000.
r Revised.
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Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

[illegible]

Fiscal year or month	Health, Education and Welfare Department					[illegible]					[illegible]	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	[illegible]: Participation Sales	Other	[illegible]	[illegible]	[illegible]	[illegible]
1965	453	[illegible]	-	-	-	-1[illegible]	[illegible]	-1[illegible]1	-	-1	[illegible]	.
1966	-[illegible]	-413	[illegible]	-	.	-1[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	1,[illegible]	.
1967	3,[illegible]41	[illegible]	4[illegible]	4[illegible]	.	[illegible]	[illegible]	[illegible]	-	-	[illegible]	.
1968	1,5[illegible]4	[illegible]	[illegible]	-1[illegible]	.	1[illegible]	[illegible]	-[illegible]	[illegible]	-1[illegible]	1,1[illegible]	.
1969	[illegible]	1,1[illegible]1	[illegible]	[illegible]	.	1[illegible]5	[illegible]	-[illegible]	-	-[illegible]	[illegible]	.
1970	[illegible],[illegible]53	1,[illegible]4[illegible]	[illegible]	-[illegible]	.	[illegible]1	-[illegible]	-	[illegible]	-	4	.
1971	1,[illegible]74	1,[illegible]	[illegible]	4[illegible]	-1	1[illegible]	1[illegible]	-	[illegible]4	[illegible]	-1,[illegible]	-[illegible]
1972	1,[illegible]	[illegible]	-14[illegible]	1	-	[illegible]	-	-	[illegible]	[illegible]	-1,[illegible]	-[illegible]
1973	[illegible],2[illegible]	[illegible]	1,[illegible]	[illegible]	-[illegible]	1	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible],1[illegible]	-[illegible]
1974 p	2,217	[illegible]1	[illegible],64[illegible]	[illegible]1	[illegible]	[illegible]	1[illegible]	1	[illegible]	1[illegible]	1,1[illegible]	-
1975 (Est.)	1,091	[illegible]	[illegible],[illegible]	[illegible]14	n.a.	1[illegible]4	-3[illegible]	-[illegible]	[illegible]	[illegible]	-41[illegible]	[illegible]
1973-June	[illegible]26	[illegible]7	4[illegible]	-[illegible]	-	.	[illegible]1	-1	-	[illegible]	[illegible]	-[illegible]
July	-7	-[illegible]	[illegible]4	[illegible]	.	-[illegible]	-[illegible]	1	[illegible]	[illegible]	-[illegible]	-
Aug.	1,651	5	[illegible]	11[illegible]	-	[illegible]7	[illegible]	-[illegible]	[illegible]	1	1,1[illegible]	-
Sept.	-1,051	50	484	7	-	[illegible]	[illegible]	[illegible]	-	1	-[illegible]	-
Oct.	25	-10	265	114	-	[illegible]	1[illegible]	[illegible]	-	1	-[illegible]	-
Nov.	-563	-178	-[illegible]	[illegible]	-	1	1	-1	-	[illegible]	[illegible]1	-
Dec.	[illegible]55	213	[illegible]	[illegible]	-	-[illegible]	-[illegible]	-1	-	1	-	-
1974-Jan.	-633	-[illegible]1	[illegible]	[illegible]	-	[illegible]	1	-1	-	1[illegible]	-[illegible]	-
Feb.	1,522	[illegible]	[illegible]	-[illegible]	-	[illegible]	[illegible]	-[illegible]	-	1	[illegible]	-
Mar.	-124	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-1	[illegible]	[illegible]	-[illegible]	-
Apr.	273	4	[illegible]	1[illegible]	-	[illegible]	-1[illegible]	[illegible]	-[illegible]	1	-[illegible]	-
May	-83	-11	194	1[illegible]	-	-[illegible]	[illegible]	-[illegible]	-	1	[illegible]1[illegible]	-
June p	551	221	[illegible]4[illegible]	[illegible]	-	-1	[illegible]	-1	-	[illegible]	-7[illegible]	-

Fiscal year or month	Transportation Department		[illegible] Department	Veterans Administration		[illegible]	[illegible] Deposit Insurance Corporation	[illegible] Insurance Corporation	[illegible]	Railroad Retirement Board	[illegible]	[illegible]
	Airport Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1965	-	-344	-5[illegible]	[illegible]	.	1,[illegible]4[illegible]	[illegible]	[illegible]	-	14[illegible]	.	[illegible]
1966	-	-[illegible]	[illegible]	[illegible]4	4[illegible]	1,1[illegible]1	[illegible]	[illegible]4	-	1[illegible]	.	[illegible]44
1967	-	484	[illegible]23	-1[illegible]	-[illegible]	1,[illegible]	[illegible]	1[illegible]	-	[illegible]	1	[illegible]
1968	-	257	-58[illegible]	[illegible]4	1.[illegible]	[illegible]	[illegible]	[illegible]5	-	1[illegible]	-[illegible]1	[illegible]
1969	-	534	-747	5	29	1,[illegible]	1[illegible]	[illegible]	-	[illegible]	-[illegible]4	[illegible]
1970	-	1,[illegible]	-5	[illegible]	14	1,[illegible]	[illegible]	1[illegible]	-	[illegible]	[illegible]	[illegible]
1971	-	1,033	1,380	[illegible]3	[illegible]	[illegible]	1[illegible]	[illegible]	-	-[illegible]	-14	[illegible]1
1972	-	822	1,201	[illegible]2	[illegible]	[illegible],1[illegible]	[illegible]	148	1,[illegible]	-11[illegible]	[illegible]	[illegible],4[illegible]
1973	-	1,[illegible]4	353	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]1,[illegible]
1974 p	878	2,049	-566	178	[illegible]	[illegible],6[illegible]	[illegible]25	[illegible]78	-[illegible]	-[illegible]	11[illegible]	14,[illegible]1[illegible]
1975 (Est.)	n.a.	1,4[illegible]0	n.a.	214	[illegible]	[illegible],[illegible]2	[illegible]	44	-[illegible]	1[illegible]	1[illegible]4	[illegible]1[illegible]
1973-June	-	61	14	135	21	1,66[illegible]	-3	[illegible]7	-451	1[illegible]	1[illegible]r	[illegible],24[illegible]
July	[illegible]9	237	15	-7	-3	213	-[illegible]	1[illegible]	1,1[illegible]	-1[illegible]0	14	1,5[illegible]
Aug.	73	295	-65	-6	-3	-[illegible]	[illegible]7	[illegible]1	-[illegible]	15	[illegible]	[illegible]5
Sept.	82	114	15	-13	-3	-35	-3	*	-108	-[illegible]1[illegible]	-[illegible]	-[illegible]29
Oct.	75	-39	-52	-15	-5	-31	-216	[illegible]	-113	-15[illegible]	-[illegible]	-32[illegible]
Nov.	79	176	125	-4	-2	-[illegible]3	64	61	-545	-7	[illegible]	-36[illegible]
Dec.	71	272	-103	141	[illegible]7	63[illegible]	*	31	-211	-46	11	[illegible],55[illegible]
1974-Jan.	69	116	-28	-9	1	5[illegible]	[illegible]	13	-186	-111	[illegible]	-[illegible]
Feb.	73	412	33	-4	-*	-15	27[illegible]	81	-172	-11	1[illegible]	[illegible]
Mar.	67	199	9	-15	-[illegible]	-[illegible]7	[illegible]	[illegible]	-1[illegible]	-[illegible]4	[illegible]	-1[illegible]
Apr.	65	21	4	-18	-4	-[illegible]	-2	15	-[illegible]	-[illegible]1[illegible]	[illegible]	-[illegible]
May	58	234	-85	-9	-[illegible]	-53	5	43	-[illegible]	[illegible]	[illegible]	[illegible]
June p	95	11	-434	137	26	3,1[illegible]	-56	17	[illegible]	-2[illegible]	45	4,[illegible]

Source: See Table FFO-[illegible].
* Less than $500,000. n.a. Not available.
r Revised. p Preliminary.

Table FFO-7. - Trust Funds Transactions July 1, 1973 through June 30, 1974 p

(In millions of dollars)

Classification	Receipts: Total in trust funds	Receipts: Trust interfund and proprietary receipts 1/	Receipts: Receipts of trust funds	Receipts: Interfund transactions 2/	Receipts: Unified budget receipts attributable to trust funds 3/	Outlays: Total in trust funds	Outlays: Trust interfund transactions	Outlays: Proprietary receipts from the public	Outlays: Outlays of trust funds	Outlays: Interfund transactions: Federal payments and contributions	Outlays: Interfund transactions: Federal employer contributions	Outlays: Interfund transactions: Interest and profits on investments in Federal securities	Outlays: Interfund transactions: [illegible]	Outlays: Interfund transactions: [illegible]	[illegible]	[illegible]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	441	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Disability Insurance	[illegible]	22	[illegible]	[illegible]	[illegible]	[illegible]	22	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Hospital Insurance	[illegible]	-	[illegible]	1,051	[illegible]	[illegible]	-	-	[illegible]	[illegible]	147	[illegible]	-	1,051	[illegible]	[illegible]
Federal Supplementary Medical Insurance	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Employees Retirement	9,032	15	9,016	[illegible]	[illegible]	[illegible]	15	-	[illegible]	2,384	[illegible]	[illegible]	37	6,671	-979	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	-212	-	-	-212	-	-	-	-	-	[illegible]	[illegible]
Federal Deposit Insurance Corporation	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Airport and Airway	[illegible]	-	[illegible]	22	[illegible]	522	-	-	[illegible]	-	-	[illegible]	-	22	[illegible]	[illegible]
General Revenue Sharing	6,055	-	6,055	-	6,055	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	-51
Highway	[illegible]	-	[illegible]	415	[illegible]	[illegible]	-	-	4,576	-	-	415	-	415	[illegible]	[illegible]
Indian Tribal Funds	264	135	129	129	-	261	-	135	[illegible]	124	-	5	-	129	-4	4
Military Assistance Advances	3,167	3,167	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Railroad Retirement	1,693	5	1,693	[illegible]	1,414	[illegible]	[illegible]	-	[illegible]	22	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Unemployment	7,548	-	7,548	641	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	[illegible]	641	5,457	1,449
Veterans Life Insurance	847	475	372	372	-	701	-	475	225	-	-	[illegible]	2	372	-146	146
All other trust	634	204	430	397	34	326	-	204	122	22	-	364	10	397	-274	[illegible]
Total	110,836	4,933	105,903	15,865	90,038	[illegible]	951	3,981	91,405	5,574	3,319	[illegible]	40	15,865	75,540	14,499

Source: Based on Monthly Statement of Receipts and Outlays of the U.S. Government
Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The interfund transactions are payments from Federal funds to trust funds, and vice versa, but excludes trust fund payments of $152 million to Federal Funds.

1/ For content see columns (7) and (8).
2/ For content see columns (10-13).
3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.
4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.
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Table FFO-8.-Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs [1]

(In millions of dollars)

Classification	Fiscal 1974							[illegible]		
	June [illegible]			Cumulative to date						
	Loan disburse-ments	Loan repay-ments	Net Lending	Loan disburse-ments	Loan repay-ments	Net Lending	Loan balances End of Period	Loan disburse-ments	Loan repay-ments	Net Lending
Funds appropriated to the President:										
Defense Production Act	-	-	-	-	[illegible]	-1		-		[illegible]
Overseas Private Investment Corporation	*	-*	*	7	[illegible]		[illegible]	[illegible]	[illegible]	
Total -- Funds appropriated to the President	*	-*	*	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Farmers Home Administration:										
Economic opportunity loans	-	*	-*	-	[illegible]	[illegible]	[illegible]	*	*	[illegible]
Agricultural credit insurance	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	342	[illegible]
Direct loans	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Emergency credit	-	-	-	-	-	-	[illegible]	-1	[illegible]	[illegible]
Rural development insurance	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]		[illegible]
Rural housing insurance	[illegible]	[illegible]	[illegible]	1,430	[illegible]	71	[illegible]	[illegible]	[illegible]	[illegible]
Self-help housing land development	-	-	-	-	*	-*	*	-	*	-*
State rural rehabilitation	-	-	-	-	-*	*	*	*	*	-*
Total -- Farmers Home Administration	[illegible]	[illegible]	883	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rural Electrification Administration:										
Rural telephone bank	-	-	-	-	-	-	[illegible]	[illegible]	*	[illegible]
Other	1	-	1	1	-	1	[illegible]	[illegible]	[illegible]	[illegible]
Other	-	-	-	*	*	-*	4	-	*	-*
Total -- Agriculture Department	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commerce Department:										
Economic development assistance:										
Economic Development Administration	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Promotion of industry and commerce:										
Trade adjustment assistance	1	-	1	[illegible]	-	5	[illegible]	[illegible]	-	[illegible]
Maritime Administration:										
Federal ship mortgage insurance	-	*	-*	-	1	-1	[illegible]	1	1	*
Other	-	[illegible]	-	-	*	[illegible]	*	-		[illegible]
National Oceanic and Atmospheric Administration	-	*	-*	*	*	[illegible]		1		[illegible]
Total -- Commerce Department	8	[illegible]	[illegible]	[illegible]	[illegible]	9	[illegible]	[illegible]	[illegible]	[illegible]
Defense Department:										
Military:										
Defense production guarantees	-	*	-*	-	1	-1	[illegible]	[illegible]	[illegible]	*
Civil:										
Construction of power systems, Ryukyu Islands	-	*	-*	-	*	-*	8	-	1	-1
Total -- Defense Department	-	*	-*	-	1	-1	11	[illegible]	4	3
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Office of Education:										
Higher education activities	[illegible]	*	[illegible]	[illegible]	[illegible]	-4	[illegible]	[illegible]	-	[illegible]
Student loans	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other	*	*	*	[illegible]	1	1	[illegible]	[illegible]	1	[illegible]
Other	*	*	-*	[illegible]	1	1	[illegible]	[illegible]	1	
Total -- Health, Education, and Welfare Department	[illegible]	1	11	121	[illegible]	[illegible]	746	71	[illegible]	7
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	[illegible]	1	[illegible]	411	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
College housing loans	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Housing for the elderly or handicapped fund	*	*	*	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Low-rent public housing program	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-

Footnote at end of Table.

Table FFO-8.-Loan Disbursements and Repayments, Net Lending and Loan Balances of Federal Credit Programs—Continued 1/

[illegible]

[illegible]	Fiscal Year 1974 June 30, 1974p: Loan disbursements	Loan repayments	Net lending	Cumulative to date: Loan disbursements	Loan repayments	Net lending	Loan balance, End of Period	Comparable Period Fiscal Year 1973: Loan disbursements	Loan repayments	Net lending
Housing and Urban Development Department - (Continued)										
Government National Mortgage Association:										
Special assistance functions	1	11	-	[illegible]	[illegible]	-1[illegible]	[illegible]	1,41[illegible]	1,86[illegible]	-448
Management and liquidation functions fund	-	4	-4	-	[illegible]	-[illegible]	38[illegible]	-	837	-837
[illegible]	-	-	-	-	-	-	-	-	-	-
[illegible]	-	*	-*	-	[illegible]	-2	1[illegible]	*	[illegible]	-3
Community development:										
[illegible] program	1	101	-[illegible]	[illegible]	[illegible]	-[illegible]	14[illegible]	740	724	16
Rehabilitation loan fund	[illegible]	1	[illegible]	[illegible]	1	[illegible]	[illegible]	40	11	30
[illegible]	1	1	-[illegible]	[illegible]	*	1[illegible]	477	1[illegible]	[illegible]	10
Total -- [illegible] Development Department	1[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	6[illegible]	[illegible]	[illegible]	4,232	-878
[illegible] Department:										
[illegible]	*	*	-	1[illegible]	*	11	18[illegible]	1[illegible]	[illegible]	17
[illegible]	*	*	-			*	64	[illegible]	2	4
Total	1	*	*	1[illegible]	[illegible]	1[illegible]	2[illegible]	24	4	20
[illegible]	-	-	-[illegible]	[illegible]	-	[illegible]	1[illegible]	[illegible]	-	25
[illegible] Department	-	-	-	-	*	-*	[illegible]	-	1	-1
[illegible]	-[illegible]	*	-[illegible]	-11	11	-[illegible]	[illegible]	1[illegible]	[illegible]	-56
[illegible]:										
[illegible]		[illegible]	-	[illegible]	1[illegible]	-[illegible]	734	[illegible]	283	-23[illegible]
[illegible]		-	[illegible]	[illegible]	[illegible]	[illegible]	1,03[illegible]	225	408	-183
[illegible]	1	1	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	10	-5
[illegible] insurance	1[illegible]	[illegible]		1[illegible]	[illegible]	36	[illegible]	10[illegible]	91	17
Other	1	1	1	1[illegible]	[illegible]	[illegible]	[illegible]	15	7	8
Total -- [illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	480	-11	[illegible]	401	799	-398
[illegible] agencies:										
[illegible]	1[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]	141	760	17[illegible]	[illegible]	123
[illegible] Board:										
Federal [illegible] Loan Insurance Corporation	*	-	*	-[illegible]	[illegible]	-3[illegible]	114	1	19	-18
[illegible]	-	-	-	-	*	-*	1[illegible]	-	1	-1
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan [illegible] fund	[illegible]	1[illegible]	1	2[illegible]	1[illegible]	11	1,4[illegible]	210	179	31
[illegible] loan fund	1[illegible]	1[illegible]	-[illegible]	1[illegible]	1[illegible]	[illegible]	1,288	681	81	601
Total -- [illegible]	47[illegible]	-34[illegible]	81[illegible]	7,881	[illegible]	1,328	[illegible],401	9,924	6,519 2/	3,406 3/

Source: Bureau of Government Financial Operations.

Note: This table contains the data formerly included in the loan account classification, [illegible] published in the June 1972 Monthly Statement of Receipts and Expenditures of the U.S. Government in Section I--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2. - Direct and Guaranteed Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

2/ Includes 47 million dollars for Postal Service.

3/ Includes 48 million dollars for Postal Service.

* Less than $500,000. p Preliminary.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1974

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	36,852		36,852
Personnel benefits	2,855	3,200	6,056
Benefits for former personnel	5,858		5,858
Contractual services and supplies			
Travel and transportation of persons	1,[illegible]	492	1,802
Transportation of things	1,40[illegible]	[illegible],437	2,840
Rent, communications, and utilities	2,[illegible]	1,[illegible]42	[illegible],343
Printing and reproduction	[illegible]	140	[illegible]
Other services	4,[illegible]	[illegible],492	[illegible]
Supplies and materials	8,[illegible]1	[illegible],199	25,270
Acquisition of capital assets			
Equipment	12,564	1,306	1[illegible],870
Lands and structures	3,685	[illegible]20	4,005
Investments and loans	10,886	116	11,0[illegible]
Grants and fixed charges			
Grants, subsidies, and contributions	4[illegible]	2,928	49,256
Insurance claims and indemnities	81,148	7	81,[illegible]84
Interest and dividends	20,040	8,882	28,923
Refunds	1,192		1,192
Other			
Undistributed U.S. obligations	-1,557	1,871	314
Obligations incurred abroad	6,399	1,046	7,445
Unvouchered	68	16	84
Gross obligations incurred 1/	274,464	39,930	314,394

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$ 314,394
Deduct:	
Advances, reimbursements, other income, etc.	51,0[illegible]
Offsetting receipts	31,5[illegible]8
Net obligations incurred	231,816

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1974

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	31,984	32,907	11,617	1,481	-	225	5,813	84,026
International affairs and finance	415	771	10	7	933	460	524	3,121
Space research and technology	485	2,022	73	75	-	*	-	2,655
Agriculture and rural development	803	1,524	12	3	5,273	4,678	-2,397	9,896
Natural resources	1,951	1,652	421	988	21	2,515	-3	7,544
Commerce and transportation	1,584	1,113	183	80	700	5,492	900	10,051
Community development and housing	292	252	1	860	3,273	2,040	7	6,727
Education and manpower	554	475	17	22	18	11,121	1	12,208
Health	612	2,277	27	16	19	21,919	-4	24,867
Income security	1,316	1,590	8	3	2	64,201	-	67,120
Veterans benefits and services	2,075	680	111	78	512	10,017	64	13,536
Interest	-	-	-	-	-	19,429	-	19,429
General government	3,494	[illegible],386	84	71	136	7,108	3	13,282
Total	45,565	47,647	12,564	3,685	10,886	149,206	4,909	274,464

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1974

(In millions of dollars)

Classification	Personal services & benefits: Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Contractual services and supplies: Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Acquisition of capital assets: Equipment	Lands and structures	Investments and loans	Grants and fixed charges: Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Other: Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	Total gross obligations incurred
Legislative Branch 2/	[illegible]	-	*	[illegible]	[illegible]	7		[illegible]	[illegible]	1	[illegible]	-	*	*	-	*	-	-	-	[illegible]
The Judiciary									REPORTS NOT RECEIVED											
Executive Office of the President	[illegible]	-	*	1	*	[illegible]	*	[illegible]	*	*	-	-	-	-	-	-	-	-	-	[illegible]
Funds appropriated to the President:																				
International security assistance	11	-	-	[illegible]	[illegible]	*	*	1[illegible]			-*	-		-	-	1[illegible]	-	[illegible]	-	124
International development assistance	101	-*	-	4	*	4	1	11[illegible]	[illegible]48	*	-	1	[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]
Other	[illegible]	-	-	[illegible]	-*	1	*	1	1	-*	-	-	[illegible]	*	-	-	[illegible]	[illegible]	-	1,[illegible]
Agriculture Department:																				
Commodity Credit Corporation	4	-	*	*	[illegible]	*	-	[illegible]	1,1[illegible]	*	-	1,[illegible]	4[illegible]	-	-	-	[illegible]	-	-	[illegible]
Other	1,4[illegible]	-	1	[illegible]	[illegible]	[illegible]		1[illegible]	[illegible]14	[illegible]	[illegible]	[illegible]	[illegible]07	[illegible]	[illegible]13	[illegible]	[illegible]	1[illegible]	-	11[illegible]
Commerce Department	4[illegible]	-		1[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	3[illegible]	*	[illegible]		1	-	*	-	-	63	1[illegible]
Defense Department:																				
Military:																				
Department of the Army	7,[illegible]	[illegible]	[illegible]	36[illegible]	11	[illegible]91		[illegible]	[illegible]	[illegible]	[illegible]1	-	[illegible]	4	[illegible]	-	-	3,576	1	1[illegible]
Department of the Navy	[illegible],[illegible]1	1,1[illegible]	-	[illegible]	[illegible]1[illegible]	[illegible]	[illegible]	[illegible]	3[illegible]	[illegible],3[illegible]	[illegible]	-	[illegible]	4	31	-	[illegible]	1[illegible]	[illegible]	[illegible]
Department of the Air Force	7,[illegible]	[illegible]1		1[illegible]	[illegible]	[illegible]	[illegible]	4,1[illegible]	[illegible]	[illegible]	[illegible]	-	1	1[illegible]	14	1[illegible]	1[illegible]	1,[illegible]	-	[illegible]
Defense agencies	[illegible]	*	4,[illegible]	1[illegible]		[illegible]	[illegible]	[illegible]	3[illegible]	[illegible]	[illegible]	-	1	4[illegible]	-	-	-	1	-	1,47[illegible]
Civil defense	11	-	-	[illegible]	*	*	*	1[illegible]	*	*	-	-	[illegible]	-	-	-	-	-	-	[illegible]
Total military	24,289	[illegible],8[illegible]1	4,[illegible]	[illegible]	1,1[illegible]	1,1[illegible]	97	1[illegible],1[illegible]0	1[illegible]	11,[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Civil	[illegible]14	-	[illegible]	[illegible]1	*	[illegible]	[illegible]	4[illegible]	[illegible]6	[illegible]	1	-	[illegible]	[illegible]	*	-	-	-	-	[illegible]
Health, Education, and Welfare Department	1[illegible]	-	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,57[illegible]	76	[illegible]	1[illegible]	26	16,74[illegible]	[illegible]	-	-	1	-4	-*	[illegible]
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	1[illegible]	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	[illegible]
Other	[illegible]	-	*	1[illegible]	*	[illegible]	3	17	1	1	[illegible]0	[illegible]	1,[illegible]1	[illegible]	1[illegible]	[illegible]1	-	-	-	[illegible]
Interior Department	8[illegible]	-	1	[illegible]	[illegible]	1	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	*	[illegible]	1[illegible]	-	-	-	[illegible]
Justice Department	[illegible]	-	*	[illegible]	-	-	[illegible]	[illegible]		1	1[illegible]	-	[illegible]	*	-	-	-	-	*	[illegible]1
Labor Department	1[illegible]	-	[illegible]	1	1	[illegible]	*	[illegible]	[illegible]	[illegible]	*	-	1,[illegible]	4,6[illegible]	-	-	-	-	-	[illegible]
State Department	1[illegible]	-	*	1	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1[illegible]	-	-	-	1	-	[illegible]1
Transportation Department	[illegible]	55	[illegible]	[illegible]	1[illegible]		[illegible]	[illegible]1	[illegible]	14[illegible]	[illegible]	-	[illegible]1	1	*	-	[illegible]	-	-	[illegible]
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1[illegible]	-	-	-	-	1[illegible]
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]1	-	-	-	-	[illegible]
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]1	-	-	-	-	-	-	[illegible]
Other	1,[illegible]	-	*			[illegible]	-			[illegible]	*	1[illegible]	[illegible]	-	-	[illegible]	-	1	-	[illegible]
Atomic Energy Commission	1[illegible]	-	*	[illegible]	5	[illegible]	1	[illegible]		1[illegible]	[illegible]	-		*	-	-	-	-	-	[illegible]
Environmental Protection Agency	1[illegible]	-	*	1	1			[illegible]		7	*	-	1,[illegible]	*	-	-	-*	-	-	[illegible]3
General Services Administration	[illegible]14	-	*	[illegible]	[illegible]	3[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1	1	-	-	-	-	[illegible]1
National Aeronautics and Space Administration	[illegible]	-	[illegible]	14	-	[illegible]	[illegible]	1,[illegible]2	[illegible]	[illegible]	[illegible]	-	*	*	-	-	-	-	-	[illegible]
Veterans Administration	[illegible]	-	*	34	[illegible]	[illegible]	-	[illegible]	[illegible]	1,[illegible]	[illegible]	51	[illegible]	[illegible]41	-	*	-	[illegible]	-	1[illegible]1
Other independent agencies:																				
Small Business Administration	[illegible]	-	*	3	*	[illegible]	*	[illegible]	*	*	[illegible]	689	-	*	-	-	-	-	-	[illegible]
Tennessee Valley Authority	1	-	-	4		14	*	[illegible]	[illegible]	[illegible]	[illegible]1	-	[illegible]	*	1[illegible]1	-	[illegible]	-	-	1,[illegible]11
Other	[illegible]	-	7[illegible]5	[illegible]	[illegible]	[illegible]	3	[illegible],3[illegible]	1	1[illegible]	[illegible]	[illegible]	[illegible]03	[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]	-	1[illegible]
Total	[illegible]1	[illegible]	5,[illegible]	1,309	1,403	[illegible]	3[illegible]9	[illegible]4,376	1[illegible],[illegible]71	1[illegible]	[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]4	1,[illegible]	-1,[illegible]	[illegible]	[illegible]	[illegible]4,[illegible]4
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	[illegible]	-	-	*	*	*	*	*	*	*	-	[illegible]	-	1[illegible]	120	-	-	-	-	[illegible]
Postal Service	[illegible]	-	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1,1	1[illegible]	-1	-	-	1[illegible]	1[illegible]	-	-	-	-	[illegible],414
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	[illegible]	-	-	-	-	-	-	-	[illegible]
Total Off-budget Federal agencies	[illegible]	-	1[illegible]	[illegible]	[illegible]	2[illegible]	[illegible]	[illegible]	1,1	1,[illegible]	-1	[illegible]	-	1[illegible]	1[illegible]	-	-	-	-	1[illegible]

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.
1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and rural telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.
* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

[illegible]	Fiscal year 19[illegible] May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	[illegible]	[illegible]
National defense:															
Personal services and benefits:															
Personnel compensation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Personnel benefits	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Benefits for former personnel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Contractual services and supplies:															
Travel and transportation of persons	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Printing and reproduction	1	[illegible]	[illegible]	11	[illegible]	1	11	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]
Other services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lands and structures	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Investments and loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions														[illegible]	[illegible]
Insurance claims and indemnities			1												
Interest and dividends												-	[illegible]	[illegible]	1
Refunds	1			-							[illegible]		4	[illegible]	
Other:															
Undistributed U.S. obligations	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]	-	-	[illegible]	-1	8	1
Obligations incurred abroad	[illegible]	[illegible]	[illegible]	571	[illegible]	[illegible]		[illegible]	1		[illegible]	[illegible]	[illegible]	[illegible]	5,284
Unvouchered	[illegible]	-												[illegible]	1
Total national defense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,665	[illegible]	[illegible]	[illegible]	6,871	[illegible]	[illegible]
Non-defense:															
Personal services and benefits:															
Personnel compensation	[illegible]	[illegible]	1,111	1,147	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	537	[illegible]	18,354
Personnel benefits	[illegible]	[illegible]	4	4	[illegible]					[illegible]	4	[illegible]	[illegible]	55	51
Benefits for former personnel	[illegible]	[illegible]	[illegible]	1	1		[illegible]					-	24	1,164	1,189
Contractual services and supplies:															
Travel and transportation of persons	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transportation of things	1	[illegible]		[illegible]		[illegible]		[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Printing and reproduction	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]		[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	294	[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65	145	[illegible]	[illegible]
Lands and structures	265	[illegible]	[illegible]	151	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	234	2,204	[illegible]
Investments and loans	331	[illegible]	[illegible]	[illegible]	[illegible]	51	[illegible]	[illegible]	1,335	[illegible]	[illegible]	[illegible]	1,554	[illegible]	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,191	[illegible]	47,905
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,360	[illegible]	[illegible]	71,203
Interest and dividends	1,589	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Refunds	27	[illegible]	[illegible]	[illegible]	[illegible]	33	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103	1,156	368
Other:															
Undistributed U.S. obligations	273	[illegible]	[illegible]	[illegible]	327	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	-1	-1,565	[illegible]
Obligations incurred abroad	[illegible]	133	[illegible]	[illegible]	84	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	32	597	[illegible]
Unvouchered	5	7	[illegible]	[illegible]	[illegible]	7	7	[illegible]	[illegible]	4	[illegible]	5	5	65	61
Total non-defense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,056	[illegible]	[illegible]	[illegible]	17,650	190,437	193,236
Grand total	[illegible]	[illegible]	[illegible]	23,056	[illegible]	[illegible]	[illegible]	[illegible]	27,720	[illegible]	[illegible]	[illegible]	24,520	274,464	[illegible]

Less than $500,000.
Preliminary.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in this account proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for [illegible], pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

[illegible]

End of fiscal year or month	Treasury operating balance 1/				[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	Balance in account of the U.S. Treasury
	[illegible]			[illegible]	[illegible]						
	Federal Reserve banks	Tax and loan accounts [illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]					
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,856	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-July	[illegible]	[illegible]	[illegible]	[illegible]	151	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	1,626	[illegible]	71	[illegible]	271	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	70	[illegible]	89	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan.	[illegible]	7,628	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	89	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	3,134	[illegible]	88	[illegible]	128	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	6,152	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	141	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Daily Treasury statement.
1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.
2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.
3/ [illegible] Miscellaneous [illegible]
4/ The [illegible]

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

[illegible]

Fiscal year or month	Credits: Proceeds from sales of securities 1/: [illegible]	Credits: Proceeds from sales of securities 1/: [illegible]	Credits: Proceeds from sales of securities 1/: [illegible]	Credits: Proceeds from sales of securities 1/: Other	Credits: Taxes: Withheld, excise, and corporation 4/	Credits: Taxes: Income, special arrangement	Total credits	Withdrawals	Balance: End of period	Balance: During period: High	Balance: During period: Low	Balance: During period: Average
[illegible]	[illegible]	1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	10,680	[illegible]	1,344	[illegible]
[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,050	[illegible]	447	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,272	[illegible]	710	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	4,113	[illegible]	[illegible]	4,191
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,329
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	804	4,022
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	7,634	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-	185,669	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	9,340	520	3,913
[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	6,582	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	-	1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,123
[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	4,731	[illegible]	2,536
[illegible]	200		1,351	-	[illegible]	-	[illegible]	[illegible]	[illegible]	7,760	[illegible]	3,691
[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]	14,674	[illegible]	8,343	[illegible]	[illegible]
[illegible]	330	-	-	-	[illegible]	-	[illegible]	17,644	[illegible]	[illegible]	[illegible]	4,438
Mar.	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	1,563	4,215
[illegible]	[illegible]	-	1	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	520	3,557
May	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	3,226	[illegible]	3,226	5,496
June	[illegible]		-	-	[illegible]	-	[illegible]	19,773	[illegible]	6,600	844	3,374
July	[illegible]	-	-	1,383	[illegible]	-	17,804	21,501	2,544	7,249	1,740	3,355

[illegible]

1/ [illegible]

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning March [illegible]; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 [illegible] taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Represents a corrected classification of a December 1972 transaction.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Summary of Cash Transactions through the Account of the U.S. Treasury

[illegible]

Fiscal year or month	Cash deposits	Cash withdrawals 1/	[illegible] withdrawals [illegible]	[illegible]	[illegible]	[illegible]	[illegible] U.S. Treasury [illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	253,207r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-July	21,542	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	22,414	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	26,007	22,795	[illegible]	-164	[illegible]	[illegible]	[illegible]
Oct	20,765	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	21,535	26,180	-4,646	[illegible]	-2,211	[illegible]	-1,114
Dec	22,923	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	27,995	26,686	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	22,377	[illegible]	-1,457	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	23,756	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	30,511	[illegible]	4,531	[illegible]	[illegible]	-1,771	[illegible]
May	[illegible]	27,081	-4,410	[illegible]	[illegible]	[illegible]	[illegible]
June	31,798	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	25,705	30,725	-5,020	2,273	-2,747	-202	[illegible]

Source: Daily Statement of the United States Treasury. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ [illegible]

2/ [illegible]

r Revised.

Table UST-4. - Gold Assets and Liabilities of the Treasury

[illegible]

End of calendar year or month	[illegible] 1/	[illegible]	[illegible] U.S. Treasury account
1965	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]
1972	[illegible] 4/	[illegible]	[illegible]
1973	[illegible] 5/	[illegible]	[illegible]
1974	11,567	11,460	106
1973-July	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]
Oct	11,567	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]
Feb	11,567	[illegible]	[illegible]
Mar	11,567	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	106
June	[illegible]	[illegible]	[illegible]
July	11,567	[illegible]	[illegible]

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.

1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the [illegible] million increase in its gold subscription to the International Monetary Fund, authorized by P.L. [illegible], approved June [illegible], 1965 ([illegible] Stat. [illegible]) [illegible] 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until [illegible], 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

5/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. [illegible], approved September 21, 1973. The increment amounted to $1,1[illegible] million.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

([illegible] millions of dollars except per capita figures)

[illegible]	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	[illegible] notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
[illegible]	[illegible]	[illegible]	13	[illegible]	4	*	302	34,820	36,058
[illegible]	[illegible]	21	4	[illegible]	1	*	303	37,315	38,290
[illegible]	[illegible]	21	4	[illegible]	1	*	300	39,289	40,071
[illegible]	[illegible]	21	4	225	1	*	[illegible]	41,722	42,331
[illegible]	[illegible]	[illegible]	4	223	1	*	294	44,547	45,146
[illegible]	55	[illegible]	4	[illegible]	1	*	[illegible]	47,626	48,223
[illegible]	54	[illegible]	4	219	1	*	321	51,304	51,922
[illegible]	[illegible]	[illegible]	4	215	1	*	320	54,572	55,184
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	*	320	[illegible]	60,273
[illegible]	[illegible]	[illegible]	4	214	1	*	320	58,619	59,229
[illegible]	[illegible]		4	[illegible]	[illegible]	*	[illegible]	[illegible]	60,273
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	60,681
[illegible]	[illegible]		4	213	[illegible]	*	320	[illegible]	60,798
[illegible]	[illegible]		4	[illegible]	[illegible]	*	320	[illegible]	60,620
[illegible]	[illegible]		4	[illegible]	1	*	321	[illegible]	61,399
[illegible]	[illegible]			[illegible]	1	*	[illegible]	[illegible]	[illegible]
[illegible]	1		[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	64,738
[illegible]-Jan.	[illegible]		[illegible]	[illegible]	1	*	[illegible]	61,529	62,138
[illegible]	[illegible]		[illegible]	[illegible]	1	*	321	62,114	62,723
Mar.	[illegible]		[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]			[illegible]	1	*	[illegible]	[illegible]	64,321
[illegible]	[illegible]	[illegible]	4	212	1	*	322	[illegible]	65,219
[illegible]	[illegible]			[illegible]	1	*	321	[illegible]	[illegible]

[illegible]	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	[illegible]	Fractional coin	Total		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	204.14
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	216.10
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	236.82
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	265.39
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	282.03
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	297.84
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	322.08
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	317.17
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	322.11r
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	324.03
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	324.53
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	323.55
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	327.26
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	333.01
[illegible]	[illegible]	[illegible]	[illegible]	72,497	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	69,830	330.66
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	333.40
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	72,233	341.27r
May	760	[illegible]	7,980	[illegible]	345.63
June	[illegible]	[illegible]	[illegible]	[illegible] 7/	348.44

[illegible]
1/ [illegible]
2/ [illegible]
3/ [illegible]
4/ Issued on and after July 1, 1929.
5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

[illegible]

End of fiscal year or month	Total outstanding: Total	Public debt securities	Agency securities	[illegible]: Total	[illegible]	[illegible]	[illegible]	[illegible]: Total	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	344,676	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	371,978	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	367,369	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	383,428	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	469,251	458,142	11,109	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974p	487,981	475,060	12,021	140,194	[illegible]	2,751	[illegible]	[illegible]	[illegible]	[illegible]
1972-Dec	461,068	449,298	11,770	119,085	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-June	469,251	458,142	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
July	470,121	[illegible]	11,118	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	11,419	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Sept	[illegible]	461,439	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Oct	[illegible]	462,476	11,488	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
June p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]

Source: Daily Statement of the U.S. Treasury and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in [illegible]

2/ Includes [illegible]

p Preliminary.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

Dollar amounts in millions

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate: Total interest-bearing public debt	Marketable issues: Total	Bills 1/	Certificates	[illegible]	[illegible]	Non-marketable: Other 2/	Government account series 2/
1965	[illegible]	11,467	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1966	315,431	12,516	3.988	4.134	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	322,286	12,953	4.039	4.165	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	344,401	15,404	4.499	4.757	5.711	-	[illegible]	[illegible]	[illegible]	[illegible]
1969	351,729	17,087	4.891	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1970	369,026	20,339	5.557	5.986	7.340	-	[illegible]	[illegible]	[illegible]	[illegible]
1971	396,289	20,254	5.141	5.210	4.516	-	[illegible]	[illegible]	[illegible]	[illegible]
1972	425,360	21,545	5.093	5.099	4.138	-	6.312	[illegible]	4.636	[illegible]
1973	546,353	26,591	5.872	6.129	[illegible]	-	6.412	[illegible]	[illegible]	[illegible]
1974p	473,238	30,741	6.560	7.030	8.416	-	[illegible]	4.755	[illegible]	[illegible]
1972-Dec	447,298	24,006	5.402	5.520	5.079	-	[illegible]	[illegible]	4.327	[illegible]
1973-July	457,217	27,288	[illegible]	6.311	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Aug	459,918	28,443	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Sept	459,471	28,808	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Oct	460,587	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Nov	462,076	[illegible]	[illegible]	[illegible]	8.144	-	[illegible]	[illegible]	[illegible]	[illegible]
Dec	467,327	29,514	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	466,273	29,646	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Feb	468,629	29,423	6.337	[illegible]	7.886	-	[illegible]	[illegible]	[illegible]	[illegible]
Mar	472,622	29,760	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Apr	480,087	29,836	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
May	472,741	30,560	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
June	473,238	30,741	[illegible]	[illegible]	[illegible]	-	[illegible]	4.755	[illegible]	[illegible]
July	474,334	30,352	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FD-3.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable: Total	Marketable: Bills 1/	Marketable: Certificates	Marketable: Treasury notes	Marketable: Treasury bonds	Nonmarketable: Total	Nonmarketable: U.S. savings bonds	Nonmarketable: Investment series	Nonmarketable: Depositary series	Foreign Government Series: Dollar denominated 2/	Foreign Government Series: Foreign currency denominated 3/	Other	Government account series 4/
[illegible]	[illegible]	208,695	53,665	-	52,549	102,481	104,418	50,043	3,256	49	1,132	1,137	141	48,650
1966	315,431	209,127	64,029	1,652	50,649	101,897	106,303	50,537	2,692	44	817	957	137	51,120
1967	322,286	210,672	68,535	5,160	49,108	97,418	111,614	51,213	2,589	45	624	890	97	56,155
1968	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	232,599	72,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	3,389	82,784
1972	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	1,322	89,598
1973	456,[illegible]	263,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	1,407	101,738
1974	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	2,002	115,442
1972-Dec	447,298	269,509	103,870	-	121,507	44,133	177,788	57,579	2,305	22	18,921	1,710	1,304	95,948
1973-July	457,217	262,708	99,860	-	117,840	45,008	194,509	59,652	2,275	17	26,420	1,746	727	103,672
Aug	459,918	262,405	101,780	-	118,656	41,969	197,512	59,764	2,275	17	26,159	1,758	1,405	106,134
Sept	459,471	262,356	99,762	-	120,698	41,896	197,115	59,826	2,275	16	26,420	1,758	1,432	105,378
Oct	460,587	264,047	101,577	-	120,669	41,801	196,540	59,953	2,275	16	26,175	1,586	1,464	105,071
Nov	462,076	270,234	107,749	-	124,644	37,841	191,843	60,326	2,275	16	24,477	1,586	1,601	101,561
Dec	467,827	270,224	107,786	-	124,643	37,795	197,603	60,317	2,273	16	24,461	1,586	1,814	107,135
1974-Jan	466,[illegible]	270,131	107,805	-	124,644	37,682	196,142	60,497	2,273	16	23,757	1,588	1,861	106,151
Feb	468,[illegible]	269,650	107,850	-	126,088	35,712	198,979	60,798	2,272	16	23,762	1,589	1,912	108,629
Mar	472,[illegible]	[illegible]	111,859	-	126,088	35,648	199,027	61,097	2,272	16	23,602	1,597	1,977	108,465
Apr	470,087	270,452	107,337	-	127,587	35,529	199,635	61,381	2,272	16	24,086	1,599	1,931	108,350
May	472,741	269,550	107,941	-	128,385	33,224	203,191	61,658	2,271	16	24,400	1,599	1,961	111,286
June	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	2,002	115,442
July	474,[illegible]	[illegible]	107,321	-	128,420	33,041	205,551	62,183	2,271	16	22,802	1,599	1,163	115,517

Source: Monthly statement of the Public Debt of the United States.
1/ As of July, 1974, includes Federal Financing Bank.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.
4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues.
r Revised.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity Classes: Within 1 year	Maturity Classes: 1 - 5 years	Maturity Classes: 5 - 10 years	Maturity Classes: 10 - 20 years	Maturity Classes: 20 years and over	Average length
[illegible]	[illegible]	[illegible]	56,198	[illegible]	8,449	17,241	5 yrs. 4 mos.
[illegible]	209,127	[illegible]	60,933	[illegible]	8,439	17,023	4 yrs. 11 mos.
1967	210,672	56,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	[illegible]	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	[illegible]	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	[illegible]	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973	263,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1974	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mo.
1972-Dec	269,509	130,942	85,546	29,143	15,301	6,079	3 yrs. 0 mo.
1973-July	262,708	[illegible]	83,223	31,108	14,457	6,318	3 yrs. 2 mos.
Aug	262,405	[illegible]	80,594	31,106	15,345	6,288	3 yrs. 3 mos.
Sept	262,356	129,114	80,576	31,103	15,317	6,245	3 yrs. 2 mos.
Oct	264,047	130,940	80,535	31,102	15,269	6,201	3 yrs. 1 mo.
Nov	270,234	139,433	83,817	25,136	15,679	6,169	3 yrs. 1 mo.
Dec	270,224	141,571	81,715	25,134	15,659	6,145	3 yrs. 0 mo.
1974-Jan	270,131	141,590	81,716	25,132	15,596	6,098	3 yrs. 0 mo.
Feb	269,650	141,444	79,045	26,968	16,129	6,063	3 yrs. 0 mo.
Mar	273,596	145,453	79,045	26,965	16,092	6,040	2 yrs. 11 mos.
Apr	270,452	140,905	80,570	26,961	16,036	5,981	2 yrs. 11 mos.
May	269,550	142,364	77,165	26,960	17,458	5,103	3 yrs. 0 mo.
June	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mo.
July	268,782	142,245	77,200	26,953	17,346	5,039	2 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	174	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	21,644	[illegible]	[illegible]	44	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	115,442	[illegible]	31,201	436	[illegible]	-	[illegible]	33,640
1972-Dec	[illegible]	[illegible]	26,110	54	7,083	[illegible]	[illegible]	[illegible]
1973-July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	7,514	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	107,135	2,869	28,249	68	7,540	-	6,379	32,134
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	31,501
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	7,372	33,172
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	7,565	33,089
June	[illegible]	[illegible]	31,201	436	7,880	-	7,914	33,640
July	115,517	[illegible]	[illegible]	447	[illegible]	-	7,828	32,993

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1965	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1967	3	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1968	36	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1970	80	797	2,602	[illegible]	-	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	8,514	[illegible]
1972	[illegible]	717	[illegible]	[illegible]	[illegible]	[illegible]	7,186	[illegible]
1973	81	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,330	[illegible]
1974	129	651	7,599	6,605	385	3,706	[illegible]	3,536
1972-Dec	156	710	4,652	[illegible]	[illegible]	[illegible]	[illegible]	1,727
1973-July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,736r
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	6,511	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	129	651	7,599	[illegible]	[illegible]	[illegible]	[illegible]	3,536
July	146	[illegible]	[illegible]	6,605	371	3,503	[illegible]	4,660

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was Special Public Debt Issues.
1/ Consists of Federal Housing Administration fund; Employees life insurance funds; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967 - October 1968; General Services Administration Participation Certificates Trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973 and Treasury deposit funds beginning with the July 31, 1974 Monthly Statement of the Public Debt of the U.S.
* Less than $500,000. r Revised.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department: Family housing and homeowners assistance	Housing and Urban Development Department: Federal Housing Administration	Housing and Urban Development Department: Government National Mortgage Association	Federal National Mortgage Assoc. 2/: Secondary market operations	Other independent agencies: Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives 3/	Farm Credit Administration: Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1965	9,335	2,1[illegible]	570	300	[illegible]	1,[illegible]	[illegible]	2,529	-
1966	13,3[illegible]	[illegible],11[illegible]	441	[illegible],11[illegible]	[illegible]	1,[illegible]5	[illegible]	[illegible]	*
1967	18,445	[illegible]	4[illegible]	4,[illegible]	4,0[illegible]	[illegible],164	1,[illegible]	[illegible]	*
1968	24,399	1,951	54[illegible]	[illegible]	5,[illegible]	[illegible],571	1,[illegible]	[illegible],779	6
1969	14,249	[illegible]	[illegible]	[illegible]	-	2,472	-	-	6
1970	12,510	1,[illegible]	51[illegible]	[illegible]	-	1,[illegible]	-	-	6
1971	12,163	1,[illegible]	4[illegible]	[illegible]	-	[illegible],625	-	-	6
1972	10,894	1,5[illegible]	454	4,[illegible]	-	1,[illegible]	-	-	5
1973	11,1[illegible]	1,4[illegible]4	41[illegible]	4,4[illegible]	-	[illegible],2[illegible]1	-	-	5
1974p	12,021	1,393	408	4,370	-	2,894	-	-	10
1972-Dec	11,770	1,535	456	4,830	-	2,625	-	-	5
1973-June	11,10[illegible]	1,4[illegible]	412	4,4[illegible]	-	[illegible],221	-	-	5
July	11,112	1,4[illegible]	41[illegible]	4,445	-	[illegible],213	-	-	5
Aug	11,410	1,4[illegible]	4[illegible]	4,445	-	[illegible],518	-	-	[illegible]
Sept	11,45[illegible]	1,[illegible]	41[illegible]	4,44[illegible]	-	2,513	-	-	[illegible]
Oct	11,492	1,[illegible]	41[illegible]	4,44[illegible]	-	[illegible],513	-	-	[illegible]
Nov	11,760	1,445	41[illegible]	4,415	-	[illegible],21[illegible]	-	-	[illegible]
Dec	11,58[illegible]	1,4[illegible]	41[illegible]	4,[illegible]	-	2,[illegible]	-	-	[illegible]
1974-Jan	11,[illegible]	1,[illegible]	[illegible]1	[illegible]	-	[illegible]	-	-	[illegible]
Feb	11,5[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	10
Mar	11,975	1,41[illegible]	41[illegible]	4,3[illegible]	-	3,043	-	-	10
Apr	12,012	1,40[illegible]	412	4,[illegible]	-	[illegible],043	-	-	10
May	11,984	1,3[illegible]	410	4,370	-	[illegible],80[illegible]	-	-	10
June	12,021	1,[illegible]	4[illegible]	4,3[illegible]	-	[illegible],894	-	-	10

End of fiscal year or month	Other independent agencies - Continued: Postal Service	Other independent agencies - Continued: Tennessee Valley Authority	Other	Memorandum - Interest-bearing securities of non-Government agencies 4/: Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1965	-	[illegible]	*	-	4,75[illegible]	-	3,532	-	20
1966	-	[illegible]	*	-	[illegible],1[illegible]	-	4,106	-	20
1967	-	41[illegible]	[illegible]	-	4,5[illegible]	-	4,612	-	20
1968	-	[illegible]	[illegible]	-	4,702	-	5,319	-	20
1969	-	[illegible]	[illegible]	1,411	[illegible],524	[illegible]	5,720	[illegible]	20
1970	-	[illegible]	[illegible]	1,[illegible]	[illegible],14	4,[illegible]	6,192	13,165	20
1971	-	1,[illegible]5	[illegible]	1,790	[illegible]	5,705	6,652	14,9[illegible]	20
1972	250	1,[illegible]55	[illegible]	1,[illegible]5	[illegible],343	6,1[illegible]	7,393	18,560	20
1973	250	2,255	[illegible]	[illegible]	1[illegible],14[illegible]	6,6[illegible]	[illegible],058	21,087	20
1974p	250	[illegible]	3	2,475	18,622	7,995	11,067	25,232	20
1972-Dec	250	[illegible],065	[illegible]	1,964	8,336	5,873	8,027	17,239	20
1973-June	250	2,255	[illegible]	2,2[illegible]	12,149	[illegible],6[illegible]	9,058	21,0[illegible]	20
July	250	2,295	[illegible]	2,384	13,147	6,776	9,610	20,843	20
Aug	250	2,303	3	2,336	14,496	6,758	9,612	21,197	20
Sept	250	2,352	3	2,586	15,996	6,880	9,612	21,597	20
Oct	250	2,395	3	2,748	17,296	6,961	10,062	22,243	20
Nov	250	2,405	3	2,729	17,146	6,956	10,062	22,404	20
Dec	250	2,435	3	2,695	17,146	6,932	10,062	23,002	20
1974-Jan	250	2,465	[illegible]	2,766	16,346	7,031	10,272	23,131	20
Feb	250	2,457	3	2,353	15,689	7,121	10,506	23,093	20
Mar	250	2,445	3	2,302	15,689	7,263	10,506	23,517	20
Apr	250	2,517	3	2,336	15,685	7,514	11,067	24,029	20
May	250	2,646	3	2,700	16,838	7,708	11,067	24,317	20
June	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20

Source: Bureau of Government Financial Operations.
1/ Includes unredeemed matured securities outstanding on which interest has ceased.
2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).
3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.
4/ For details of securities outstanding, see Table TSO-6.
5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.
6/ Includes mortgage backed bonds beginning June 1970.
* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1965	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	-	-	-	-
1966	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-
1967	-	-	-	1,411 3/	[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	600	[illegible]	-	100
1968	-	-	-	570	[illegible]	[illegible]	[illegible]	[illegible]	7,900	[illegible]	-	1,125	100	-	200
1969	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	2,181	2,181	-	-	321	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
1971	-	-	-	-	268	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
1972	-	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
1973	-	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
1973-June	-	-	-	-	-	[illegible]	-	-	4,430	-	-	[illegible]	-	-	[illegible]
July	-	-	-	-	[illegible]	574	-	[illegible]	4,445	-	-	[illegible]	-	-	[illegible]
Aug	-	-	-	-	-	574	-	-	4,445	-	-	[illegible]	-	-	[illegible]
Sept	-	-	-	-	-	574	-	-	4,445	-	-	[illegible]	-	-	[illegible]
Oct	-	-	-	-	-	574	-	-	4,445	-	-	[illegible]	-	-	[illegible]
Nov	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]
Dec	-	-	-	-	173	[illegible]	-	25	[illegible]	-	-	[illegible]	-	-	[illegible]
1974-Jan	-	-	-	-	2	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]
Feb	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]
Mar	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]
Apr	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]
May	-	-	-	-	150	[illegible]	-	-	4,370	-	-	[illegible]	-	-	[illegible]
June	-	-	-	-	-	249	-	-	4,370	-	-	[illegible]	-	-	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (certificates of interest authorized under Charter Act) 8/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1965	-	-	-	200	-	[illegible]	-	-	-	100	-	[illegible]	[illegible]	-	[illegible]
1966	-	-	-	605	[illegible]	[illegible]	350	-	350	385	10	[illegible]	[illegible]	-	[illegible]
1967	680	-	[illegible]	740	50	1,475	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1968	1,140	-	[illegible]	465	[illegible]	[illegible]	430	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1969	640	27	[illegible]	140	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1970	-	324	2,109	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-
1971	-	[illegible]	1,146	-	[illegible]	[illegible]	-	[illegible]	691	-	[illegible]	[illegible]	-	-	-
1972	-	405	741	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	1,543	-	-	-
1973	-	34	707	-	[illegible]	[illegible]	-	41	444	-	[illegible]	[illegible]	-	-	-
1973-June	-	-	707	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	-
July	-	-	707	-	[illegible]	[illegible]	-	-	444	-	[illegible]	[illegible]	-	-	-
Aug	-	-	707	-	-	[illegible]	-	-	444	-	-	[illegible]	-	-	-
Sept	-	-	707	-	-	[illegible]	-	-	444	-	-	[illegible]	-	-	-
Oct	-	-	707	-	-	[illegible]	-	-	444	-	-	[illegible]	-	-	-
Nov	-	-	[illegible]	-	[illegible]	[illegible]	-	-	444	-	[illegible]	[illegible]	-	-	-
Dec	-	-	707	-	[illegible]	[illegible]	-	-	444	-	1	[illegible]	-	-	-
1974-Jan	-	-	707	-	-	1,286	-	-	444	-	-	[illegible]	-	-	-
Feb	-	-	[illegible]	-	-	[illegible]	-	-	444	-	-	[illegible]	-	-	-
Mar	-	-	707	-	-	1,286	-	-	444	-	-	[illegible]	-	-	-
Apr	-	-	[illegible]	-	[illegible]	[illegible]	-	-	444	-	7	[illegible]	-	-	-
May	-	-	707	-	-	1,273	-	-	444	-	-	1,255	-	-	-
June	-	-	707	-	-	[illegible]	-	-	444	-	-	[illegible]	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September [illegible], the Agricultural Credit Insurance fund beginning October 1972, and the Rural H[illegible]ing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and [illegible]

7/ Includes [illegible] Guaranty programs.

8/ In the case of [illegible] participation [illegible] are called "certificates of interest" and are not included in the Participation Sales [illegible] represent the net excess transactions for the period. [illegible] July 1, [illegible], the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest-bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total 1/	Public debt securities 2/	Agency securities and District of Columbia 3/	Public debt securities	Agency securities 3/	District of Columbia 4/	Public debt securities	Agency securities
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],113	[illegible]	[illegible]	[illegible],878	1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	315,4[illegible]1	441	[illegible]	4,[illegible]10	1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	322,286	[illegible]	[illegible]	[illegible]	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,524	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],327	[illegible]	1,3[illegible]	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],137	[illegible]	[illegible],117	[illegible]	1,262	*
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1,214	*
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],560	1,[illegible]	[illegible]	1,278	*
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1,168	*
1974	[illegible]95,000	476,006	474,44[illegible]	1,563	47[illegible],238	1,543	20	1,205	*
197[illegible]-[illegible]	[illegible],000	450,618	44[illegible],677	1,941	44[illegible],298	1,[illegible]21	20	1,379	*
1973-July	[illegible]	[illegible]	[illegible]	1,[illegible]74	[illegible],217	1,[illegible]	20	1,166	*
Aug.	[illegible]	[illegible]	461,[illegible]	1,[illegible]	[illegible],[illegible]18	1,[illegible]	20	1,307	*
Sept.	[illegible]	[illegible]	[illegible]	1,574	[illegible],471	1,[illegible]	20	1,349	*
Oct.	465,000	[illegible],43[illegible]	461,[illegible]	1,574	[illegible]	1,[illegible]	20	1,270	*
Nov.	[illegible]	[illegible]	[illegible]	1,[illegible]71	[illegible]	1,551	20	1,342	*
Dec.	[illegible]	4[illegible],25[illegible]	[illegible]	1,57[illegible]	467,827	1,550	20	1,453	*
1974-Jan.	475,[illegible]	[illegible],131	467,[illegible]	1,565	466,273	1,545	20	1,292	*
Feb.	[illegible]	471,651	470,06[illegible]	1,563	468,629	1,543	20	1,440	*
Mar.	[illegible]	475,446	473,[illegible]	1,564	472,622	1,544	20	1,259	*
Apr.	[illegible]	472,35[illegible]	471,[illegible]85	1,567	470,[illegible]87	1,547	20	1,198	*
May	[illegible]	[illegible]	474,[illegible]	1,565	472,741	1,545	20	1,316	*
June	[illegible]95,000	476,[illegible]	474,44[illegible]	1,563	[illegible]	1,5[illegible]	20	1,205	*
July	495,000	475,610	473,226	2,383	474,334	1,538	20	1,219	*

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1973. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Includes $825 million of IMF notes.
2/ Effective Fiscal 1975, public debt outstanding has been adjusted to show IMF notes separately to conform with the budget presentation.
3/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968; $1,135 million are now outstanding.
4/ District of Columbia Armory Board Stadium Bonds.
* Less than $500,000.

Footnotes to Table FD-2

Source: Monthly Statement of the Public Debt of the United States.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate, as of July, 1974, includes Federal Financing Bank.
2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.
3/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to Government account series which includes Treasury deposit funds in addition to those accounts previously shown as special issues.
r Revised.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 93-325 provides that beginning on June 30, 1974, and ending on March 31, 1975, the public debt limit shall be temporarily increased by $95 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation July 31, 1974

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$475,345
Less amounts not subject to limit:	
Treasury	617
Federal Financing Bank	1,501
Total public debt subject to limit	[illegible]
Other debt subject to limit:	
Guaranteed debt of Government agencies	42[illegible]
Notes issued to International Monetary Fund (22 U.S.C. 286e)	82[illegible]
Specified participation certificates (12 U.S.C. 1717(c))	1,13[illegible]
Total other debt subject to limit	2,393
Total debt subject to limit	475,610
Statutory debt limit (31 U.S.C. 757b)	495,000
Balance of statutory debt limit	19,390

Part B. - Application of Statutory Limitation July 31, 1974

(In millions of dollars)

Classification	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Regular series:	
Treasury	$105,820
Federal Financing Bank	1,501
Notes:	
Treasury	128,420
Bonds:	
Treasury	33,041
Total marketable	268,782
Nonmarketable:	
Depositary series	16
Foreign government series:	
Dollar denominated	22,802
Foreign currency denominated	1,599
Government account series	115,517
Investment series	2,271
R.E.A. series	12
State and local government series	606
United States retirement plan bonds	75
United States savings bonds	[illegible],183
United States savings notes	470
Total nonmarketable	205,551
Subtotal Treasury	472,832
Subtotal Federal Financing Bank	1,501
Total interest-bearing debt	474,334
Non-interest-bearing debt:	
Matured debt	291
Other	720
Total non-interest-bearing debt	1,011
Total public debt outstanding	475,345

Source: Monthly statement of the Public Debt of the United States.

Note: The Monthly Statement of the Public Debt is being published this month for the first time and will be published monthly on the fourth working day. The statement provides public debt information formerly furnished in the month end Daily Statement of the United States Treasury.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

([illegible] millions of dollars)

End of fiscal year or month	Total	[illegible] 1/	Agriculture Department: [illegible]	Agriculture Department: Rural Electrification Administration	Agriculture Department: [illegible] Farmers [illegible] Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development: Secretary 4/	Housing and Urban Development: Government National Mortgage Assn. 5/	Housing and Urban Development: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
[illegible]	[illegible]	[illegible]	1[illegible],111	[illegible]	1,[illegible]	[illegible]1	[illegible]	1,[illegible]	-	[illegible]	12[illegible]	1,730	[illegible],066	51
[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	1,[illegible]	178	[illegible],1[illegible]	1,[illegible]	10	100	125	1,730	[illegible],023	72
[illegible]	[illegible]11	[illegible]	[illegible]	[illegible]	1,[illegible]1	-	[illegible]	1,[illegible]	[illegible]	1[illegible]	12[illegible]	1,730	1,850	90
[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	10	100	1[illegible]	1,730	1,854	118
[illegible]	[illegible],1[illegible]4	4	12,[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	2,4[illegible]	1[illegible]	1[illegible]0	133	1,730	2,032	148
[illegible]	[illegible]0,[illegible]51	1[illegible]	1[illegible]	[illegible]	1,[illegible]1[illegible]	1,[illegible]	[illegible],2[illegible]1	[illegible],1[illegible]	1[illegible]	1[illegible]	13[illegible]	1,730	1,996	183
[illegible]	1[illegible]	1	11,[illegible]	[illegible]	1,[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	1,730	2,010	250
[illegible]	[illegible]	1[illegible]	11,[illegible]1	[illegible]1	1,[illegible]	1,[illegible]	[illegible]	[illegible]1	[illegible]	100	12[illegible]	1,730	[illegible],010	294
[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1,[illegible]1[illegible]	1,[illegible]88	[illegible]	[illegible]	1,[illegible]1	100	12[illegible]	1,730	2,014	315
1974	[illegible],4[illegible]4	327	8,608	[illegible]	[illegible],545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
[illegible]	[illegible]	[illegible]	10,[illegible]	[illegible]	1,[illegible]	1,176	4,028	3,833	1,[illegible]01	100	124	1,730	2,014	296
1974-[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1,[illegible]10	1,[illegible]	4,[illegible]	[illegible]41	1,[illegible]41	10[illegible]	122	1,730	2,015	310
[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]1[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]41	100	122	1,730	2,015	302
[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]1[illegible]	[illegible],0[illegible]	4,120	[illegible]	1,[illegible]4	100	121	1,730	[illegible],015	295
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]10	[illegible],051	4,12[illegible]	[illegible]	1,[illegible]	1[illegible]	121	1,730	2,015	295
[illegible]	[illegible]1[illegible]	[illegible]	[illegible]1	[illegible]	1,[illegible]1	1,[illegible]	4,[illegible]	[illegible],4[illegible]	1,[illegible]64	10[illegible]	121	1,730	2,015	295
[illegible]	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]10	[illegible],0[illegible]	4,0[illegible]	[illegible]	1,[illegible]	100	121	1,730	[illegible],015	295
[illegible]	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]1[illegible]	[illegible],1[illegible]1	4,[illegible]	[illegible]	[illegible]	10[illegible]	121	1,730	[illegible],015	300
[illegible]	[illegible]	[illegible]	[illegible],1[illegible]	[illegible]	[illegible],[illegible]10	[illegible],33[illegible]	4,031	3,[illegible]11	[illegible]	100	121	1,730	2,015	307
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],160	[illegible],083	4,115	3,[illegible]	[illegible],4[illegible]	100	121	1,730	2,015	316
[illegible]	[illegible],[illegible]0	[illegible]	[illegible]	[illegible],[illegible]7[illegible]	[illegible],1[illegible]	2,[illegible]99	4,025	3,068	[illegible]	125	121	1,730	2,015	327
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],41[illegible]	2,315	4,[illegible]25	[illegible],129	2,4[illegible]2	100	121	1,730	[illegible],015	350
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible],13	[illegible]	1[illegible]	121	1,730	[illegible],015	946
[illegible]	[illegible],13[illegible]	[illegible]	[illegible],441	[illegible]	[illegible],5[illegible]	[illegible],50[illegible]	4,[illegible]	3,[illegible]21	[illegible]	100	121	1,730	[illegible],015	357

Source: Monthly Statement of the Public Debt of the U.S.
[illegible] securities were issued to the Treasury [illegible] the Treasury from public [illegible] under congressional [illegible] other agen- [illegible] found in [illegible] Appendix [illegible] Annual [illegible] Secretary [illegible] the 197[illegible] Government.
1/ [illegible]
2/ [illegible] guaranties. [illegible] Agency, [illegible] with other [illegible] "Other."
3/ [illegible] and other loan [illegible], Agricultural Credit Insurance [illegible] Farm Tenant Mortgage Insurance Fund), Rural [illegible] Insurance Fund, [illegible] Fund. [illegible] securities transferred from the Reconstruction Finance Corporation.
4/ [illegible] urban renewal program [illegible] program; [illegible] loans; public [illegible]; Low-Rent Public [illegible]; and advances for [illegible] Insurance Fund.
5/ [illegible] liabilities taken over [illegible] Association [illegible] notes issued by the Association under authority of that act (12 U.S.C. 171[illegible] ([illegible]), 172[illegible] ([illegible]), and 17[illegible]1 (d)) and also securities transferred from the Reconstruction Finance Corporation.
6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1963 - December 1969.
7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.
8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 19[illegible] - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973-August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills
Outstanding July 31, 1974
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1974				
Aug.......	[illegible] Note - [illegible]	10,284	[illegible]	[illegible]
Sept......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
Oct.......	1-1/2% Note - [illegible]	[illegible]	-	[illegible]
Nov.......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
Dec.......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
	Total..........................	[illegible]	[illegible]	12,552
1975				
Feb.......	[illegible] Note - [illegible]	[illegible]	1,551	[illegible]
	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
Apr.......	1-1/2% Note - [illegible]	[illegible]	-	[illegible]
May.......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
Aug.......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
Sept......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
Oct.......	1-1/2% Note - [illegible]	[illegible]	-	[illegible]
Nov.......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
Dec.......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
	Total..........................	[illegible]	10,174	[illegible]
1976				
Feb.......	6-1/4% Note - [illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
Mar.......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
Apr.......	1-1/2% Note - [illegible]	[illegible]	-	[illegible]
May.......	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]
June......	[illegible] Note - [illegible]	[illegible]	684	[illegible]
Aug.......	7-1/2% Note - [illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Note - [illegible]	[illegible]	[illegible]	2,007
Oct.......	1-1/2% Note - [illegible]	11	-	11
Nov.......	[illegible] Note - 11/15/76-[illegible]	[illegible]	[illegible]	[illegible]
	Total..........................	[illegible]	[illegible]	[illegible]
1977				
Feb.......	[illegible] Note - 2/15/77-A	[illegible]	[illegible]	[illegible]
Apr.......	1-1/2% Note - 4/1/77-EA	[illegible]	-	[illegible]
May.......	6-7/8% Note - 5/15/77-C	[illegible]	[illegible]	[illegible]
Aug.......	[illegible] Note - [illegible]/15/77-B	[illegible]	[illegible]	[illegible]
Oct.......	1-1/2% Note - 10/1/77-EO	17	-	17
	Total..........................	[illegible]	5,201	[illegible]
1978				
Feb.......	6-1/4% Note - 2/15/78-A	[illegible]	[illegible]	[illegible]
Apr.......	1-1/2% Note - 4/1/78-EA	[illegible]	-	[illegible]
Aug.......	[illegible] Note - 8/15/78-[illegible]	2,462	[illegible]	[illegible]
Oct.......	1-1/2% Note - 10/1/78-EO	[illegible]	-	[illegible]
Nov.......	[illegible] Note - 11/15/78-B	[illegible]	[illegible]	4,586
	Total..........................	[illegible]	[illegible]	[illegible]

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
[illegible]				
[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]............................	[illegible]	[illegible]	[illegible]
[illegible]				
[illegible]	[illegible] - 2/1[illegible]	[illegible]	[illegible]	[illegible]
May.......	[illegible]	[illegible]	[illegible]	[illegible]
Nov.......	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]............................	[illegible]	[illegible]	[illegible]
1981				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]............................	[illegible]	[illegible]	[illegible]
[illegible]				
Feb.......	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
[illegible]	[illegible] Bond - [illegible]/15/78-83	[illegible]	[illegible]	[illegible]
1984				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
May.......	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Bond - [illegible]/15/75-85	[illegible]	[illegible]	[illegible]
	[illegible]............................	[illegible]	[illegible]	[illegible]
[illegible]				
Nov.......	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
1990				
Feb.......	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
1992				
Aug.......	4-1/4% Bond - [illegible]/15/87-92	[illegible]	[illegible]	[illegible]
[illegible]				
Feb.......	4% Bond - [illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
Aug.......	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
	Total..........................	[illegible]	[illegible]	[illegible]
1994				
May.......	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
1995				
Feb.......	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
May.......	[illegible]	[illegible]	[illegible]	[illegible]
Nov.......	[illegible]	[illegible]	[illegible]	[illegible]
	Total..........................	[illegible]	[illegible]	[illegible]
1999				
May.......	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description on new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1974-Apr. 4	1974-July 5	91	3,718.0	2,501.3	2,034.0	467.3	2,501.1	32,537.3
	Oct. 3	182	3,929.0	1,809.6	1,526.7	282.9	1,801.0	46,855.7
11	July 11	91	3,909.1	2,501.2	1,964.3	536.9	2,504.5	32,534.0
	Oct. 10	182	3,452.6	1,802.0	1,495.6	306.4	1,803.2	46,854.4
18	July 18	91	4,010.5	2,503.0	1,963.7	539.3	2,502.1	32,534.9
	Oct. 17	182	3,553.9	1,804.2	1,518.0	286.2	1,802.1	46,856.5
25	July 25	91	3,434.7	2,501.1	2,063.7	437.4	2,505.4	32,530.6
	Oct. 24	182	2,819.2	1,801.5	1,557.9	243.5	1,801.6	46,856.4
May 2	Aug. 1	91	3,093.1	2,503.5	2,110.9	392.6	2,506.8	32,527.3
	Oct. 31	182	2,464.8	1,802.3	1,605.6	196.6	1,801.1	46,857.5
9	Aug. 8	91	4,044.6	2,500.5	2,008.4	492.1	2,504.6	32,523.2
	Nov. 7	182	3,469.4	1,801.3	1,527.8	273.5	1,800.9	46,857.9
16	Aug. 15	91	3,670.4	2,601.4	2,100.6	500.8	2,501.9	32,622.7
	Nov. 14	182	3,226.5	1,902.3	1,553.4	349.0	1,801.4	46,958.9
23	Aug. 22	91	3,475.5	2,604.3	2,144.5	459.9	2,502.8	32,724.3
	Nov. 21	182	2,756.1	1,900.9	1,662.0	238.8	1,800.4	47,059.3
30	Aug. 29	91	3,722.5	2,604.1	2,236.1	368.1	2,503.1	32,825.3
	Nov. 29	183	3,473.5	1,902.6	1,678.5	224.1	1,797.6	47,164.2
June 5 4/	Various		2,457.8	800.5	796.7	3.8	-	47,964.8
6	Sept. 5	91	3,577.6	2,602.1	2,158.7	443.3	2,500.7	32,926.7
	Dec. 5	182	3,383.4	1,903.9	1,618.6	285.3	1,800.7	48,068.0r 5/
13	Sept. 12	91	3,603.1	2,603.1	2,146.9	456.2r	2,501.9	33,027.9
	Dec. 12	182	3,792.1	1,902.6	1,606.3	296.2	1,801.3	48,169.2 5/
20	Sept. 19	91	5,053.8r	2,600.9	2,162.4	438.4r	2,501.0	33,127.8
	Dec. 19	182	4,261.2	1,901.2r	1,643.5	257.8	1,799.0	48,271.4r
27	Sept. 26	91	3,925.2r	2,600.4r	2,175.4	425.1	2,501.2	33,227.1
	Dec. 26	182	3,016.8	1,900.6	1,681.4	219.2	1,801.7	48,370.3 5/
July 5	Oct. 3	91	4,117.2	2,602.6	2,188.4	414.3	2,501.3	33,328.4
	1975-Jan. 2	182	3,170.6	1,904.7	1,620.9	283.8	1,802.5	48,472.5 5/
11	1974-Oct. 10	91	4,014.3	2,602.3	2,159.5	442.8	2,501.2	33,429.6
	1975-Jan. 9	182	3,429.8	1,903.6	1,539.4	364.2	1,809.5	48,566.5 5/
18	1974-Oct. 17	91	4,207.4	2,601.9	2,130.9	471.0	2,503.0	33,528.4
	1975-Jan. 16	182	3,267.9	1,901.1	1,486.3	414.8	1,811.5	48,656.2 5/
25	1974-Oct. 24	91	4,465.5	2,601.9	2,191.7	410.1	2,501.1	33,629.2
	1975-Jan. 23	182	3,719.0	1,901.3	1,624.9	276.4	1,797.6	48,759.9 5/
One-year and 52-week:								
1973-July 31	1974-July 2	336	2,984.7	1,802.0	1,726.5	75.5	1,701.5	21,609.3
Aug. 28	Aug. 27	364	3,061.9	1,804.8	1,682.0	122.8	1,803.4	21,610.7
Sept. 25	Sept. 24	364	3,046.9	1,802.2	1,715.2	87.0	1,800.5	21,612.4
Oct. 9 6/	July 30	294	4,209.3	1,804.4	1,705.4	99.1	-	23,416.9
23	Oct. 22	364	4,277.2	1,801.8	1,751.8	50.0	1,802.5	23,416.2
Nov. 20	Nov. 19	364	3,437.1	1,800.6	1,768.0	32.7	1,802.0	23,414.8
Dec. 18	Dec. 17	364	3,588.2	1,802.5	1,769.5	33.0	1,800.5	23,416.9
1974-Jan. 15	1975-Jan. 14	364	3,221.9	1,802.4	1,744.6	57.8	1,804.0	23,415.3
Feb. 12	Feb. 11	364	3,103.3	1,802.1	1,756.6	45.5	1,801.1	23,416.3
Mar. 12	Mar. 11	364	3,358.8	1,801.1	1,764.5	36.6	1,790.3	23,427.1
Apr. 9	Apr. 8	364	3,201.8	1,801.4	1,749.5	51.8	1,801.8	23,426.6
May 7	May 6	364	2,984.4	1,802.3	1,728.5	73.8	1,800.4	23,428.5
June 4	June 3	364	2,530.7	1,801.8	1,735.9	65.8	1,800.8	23,429.4
July 2	July 1	364	2,653.8	1,801.8	1,708.5	93.3	1,802.0	23,429.2
30	July 29	364	2,571.3	1,805.9	1,728.1	77.7	1,804.4	23,430.6

Footnotes at end of table.

Table PDO-2. - Offerings of Treasury Bills–Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
		(Percent)		(Percent)		(Percent)
Regular weekly: (13-week and 26-week)						
1974-Apr. 4	97.864	8.360	[illegible]	[illegible]	[illegible]	[illegible]
	95.849	8.210	95.861	8.171	[illegible]	[illegible]
11	97.814	8.647	97.836 8/	8.561	[illegible]	[illegible]
	95.757	8.393	95.785 9/	8.337	[illegible]	8.409
18	97.965	8.050	97.985	7.971	[illegible]	8.074
	95.913	8.085	95.921	8.068	95.911	8.088
25	98.014	7.855	98.043 10/	7.742	97.976	8.007
	95.958	7.994	95.983	7.946	[illegible]	8.136
May 2	97.748	[illegible]	[illegible] 11/	[illegible]	[illegible]	[illegible]
	95.553	[illegible]	[illegible] 12/	[illegible]	[illegible]	[illegible]
9	97.716	9.036	97.737 13/	[illegible]	[illegible]	9.071
	95.447	9.006	95.477 14/	8.947	95.429	9.022
16	97.972	8.023	[illegible]	7.912	[illegible]	8.090
	95.940	8.031	95.973	7.965	[illegible]	8.088
23	97.928	8.197	97.962 15/	[illegible]	[illegible]	[illegible]
	95.733	8.441	95.810 16/	[illegible]	[illegible]	[illegible]
30	97.982	7.984	98.041 17/	7.750	[illegible]	[illegible]
	95.892	[illegible]	95.888 18/	8.089	[illegible]	8.254
June 5 4/	96.997	8.285	97.018	8.226	[illegible]	8.329
6	97.902	8.299	97.940	8.149	97.888	8.355
	95.740	8.426	95.779 19/	[illegible]	[illegible]	8.456
13	97.912	8.260	97.927 20/	8.201	97.905	8.288
	95.792	8.324	95.805	8.298	95.785	8.337
20	97.933	8.178	97.940	8.149	97.931	8.185
	95.867	8.175	95.887	8.136	95.862	8.135
27	98.018	7.341	98.064	7.659	[illegible]	7.940
	95.954	8.003	96.018 21/	7.876	95.904	8.102
July 5	98.048	7.808	98.064 22/	7.744	98.038	7.848
	95.950	8.055	95.987 23/	7.982	95.927	8.101
11	98.005	7.892	98.032 24/	7.785	97.990	7.952
	95.713	8.481	95.753 25/	8.401	95.689	8.527
18	98.053	7.702	98.083	7.584	98.042	7.746
	96.018	7.876	96.078 26/	7.758	95.982	7.948
25	98.078	7.603	98.085	7.576	98.071	7.631
	96.107	7.700	96.117	7.681	96.084	7.746
One-year and 52-week:						
1973-July 31	92.167	8.392	92.210 27/	8.346	[illegible]	8.427
Aug. 28	91.519	8.387	[illegible] 28/	[illegible]	[illegible]	[illegible]
Sept. 25	91.353	[illegible]	91.331 29/	[illegible]	[illegible]	[illegible]
Oct. 9 6/	93.710	7.702	[illegible] 30/	7.616	[illegible]	[illegible]
23	92.789	7.132	[illegible]	7.122	[illegible]	[illegible]
Nov. 20	92.206	[illegible]	[illegible] 31/	7.633	[illegible]	7.757
Dec. 18	93.043	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan. 15	92.975	6.943	93.038	6.885	[illegible]	7.017
Feb. 12	93.588	6.342	93.638	6.292	[illegible]	[illegible]
Mar. 12	93.026	6.897	93.079	6.845	92.973	[illegible]
Apr. 9	92.026	7.887	92.083 32/	7.330	[illegible]	[illegible]
May 7	91.485	8.422	91.618 33/	[illegible]	91.418	[illegible]
June 4	91.660	8.249	91.729 34/	8.180	91.577	8.330
July 2	91.652	8.256	91.781 35/	8.129	91.587	8.321
30	92.077	7.836	[illegible]	7.707	92.012	7.900

Footnotes on following page.

Footnotes to Table PDO-2

[illegible]

1/ [illegible] 1 [illegible] [illegible] bills with [illegible]
[illegible]

2/ [illegible] 1974, [illegible] Federal Reserve [illegible].

3/ For 13-week, [illegible] one-year issues, [illegible] for [illegible] from [illegible] are accepted in full at average prices of accepted [illegible]; for other issues, the corresponding [illegible] is [illegible] offering announcement.

4/ Additional [illegible] of eight series of outstanding [illegible] bills [illegible] strip form for cash on June 5, 1974. [illegible] bills mature at intervals of one week beginning September 19, [illegible] ending November [illegible], 1974 for each series respectively.

[illegible] strip bills [illegible] June 5, 1974.

[illegible]/ [illegible]-week issues.

[illegible]/ [illegible] discount basis.

[illegible]/ Except $1[illegible] and $10,000 at [illegible].

[illegible]/ Except $10,[illegible].

10/ Except $10[illegible].

11/ Except $14[illegible] $10,000 at [illegible].245.

12/ Except $1[illegible], $10,000 at 95.[illegible] and $1,010,000 at 95.[illegible]51.

13/ Except $1,000,000 at [illegible], $[illegible] at 97.751 and $[illegible] at 97.742.

14/ Except $1,000,[illegible], $40,[illegible] at 95.551 and $125,000 at [illegible].

15/ [illegible], $10,000 at [illegible] and $2[illegible],000 at 97.974.

16/ Except $[illegible],000 at 95.900, $50,000 at 95.820 and $260,000 at 95.814.

17/ Except $[illegible],000,000 at 93.0[illegible].

18/ Except $10,000 at 95.933, $1,420,000 at 95.932, $300,000 at 95.903, $[illegible] at 95.907 and $20,000 at 95.895.

19/ Except $200,000 at 95.727.

20/ Except $1,000,000 at [illegible], $45,000 at 97.952 and $150,000 at 97.950.

21/ Except $[illegible],000 at 96.030.

22/ Except $10,000 at 91.911 and $65,000 at 91.801.

23/ Except $20,000 at 96.032, $15,000 at 96.000 and $540,000 at 95.993.

24/ Except $20,000 at [illegible].104.

25/ Except $10,000 at 97.[illegible], $10,000 at 96.038 and $10,000 at 95.950.

26/ Except $70,000 at 97.107.

27/ Except $10,000 at 92.145, $[illegible],150,000 at 92.254, and $260,000 at 92.219

28/ Except $1,200,000 at 91.573.

29/ Except $30,000 at 92.000 and $3,000,000 at 91,951.

30/ Except $200,000 at 94.331, $10,000 at 94.010, $210,000 at 93.916 and $35,000 at 93.735.

31/ Except $1,000,000 at 92.315 and $1,000,000 at 92.295.

32/ Except $200,000 at 92.098 and $100,000 at 92.093.

33/ Except $30,000 at 92.300.

34/ Except $35,000 at 91.911 and $1,115,000 at 91.979

35/ Except $10,000 at 91.911 and $650,000 at 91.901.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue								
Issue date		Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July	2.........	1970-Oct.	1	91	$2,357	$1,807	6.422	$108
		Dec.	31	182	2,659	1,303	6.602	
	9.........	Oct.	8	91	2,381	1,901	6.643	[illegible]
		1971-Jan.	7	182	2,170	1,311	6.657	
	16.........	1970-Oct.	15	91	2,916	1,803	6.547	100
		1971-Jan.	14	182	2,873	1,305	6.644	
	23.........	1970-Oct.	22	91	3,014	1,802	6.385	95
		1971-Jan.	21	182	2,498	1,300	6.442	
July	30.........	1970-Oct.	29	91	2,662	1,801	6.347	100
		1971-Jan.	28	182	2,465	1,301	6.429	
Aug.	6.........	1970-Nov.	5	91	2,632	1,811	6.414	107
		1971-Feb.	4	182	2,056	1,300	6.495	
	13.........	1970-Nov.	12	91	2,499	1,801	6.511	100
		1971-Feb.	11	182	2,476	1,303	6.681	
	20.........	1970-Nov.	19	91	2,946	1,803	6.526	114
		1971-Feb.	18	182	2,515	1,298	6.587	
	27.........	1970-Nov.	27	92	2,660	1,791	6.197	91
		1971-Feb.	25	182	2,588	1,403	6.338	
Sept.	3.........	1970-Dec.	3	91	2,380	1,802	6.342	99
		1971-Mar.	4	182	2,075	1,400	6.507	
	10.........	1970-Dec.	10	91	2,758	1,805	6.366	105
		1971-Mar.	11	182	2,976	1,405	6.555	
	17.........	1970-Dec.	17	91	2,714	1,801	6.314	97
		1971-Mar.	18	182	2,607	1,402	6.494	
	24.........	1970-Dec.	24	91	2,992	1,805	5.955	97
		1971-Mar.	25	182	2,525	1,395	6.241	
Oct.	1.........	1970-Dec.	31	91	2,453	1,801	5.809	94
		1971-Apr.	1	182	2,486	1,401	6.373	
	8.........	Jan.	7	91	2,449	1,802	6.024	99
		Apr.	8	182	2,562	1,402	6.412	
	15.........	Jan.	14	91	2,780	1,802	6.029	103
		Apr.	15	182	3,444	1,404	6.224	
	22.........	Jan.	21	91	3,156	1,801	5.943	98
		Apr.	22	182	2,100	1,401	6.129	
	29.........	Jan.	28	91	2,615	1,800	5.830	99
		Apr.	29	182	2,909	1,401	6.117	
Nov.	5.........	Feb.	4	91	3,230	1,830	5.655	120
		May	6	182	2,448	1,402	5.772	
	12.........	Feb.	11	91	2,877	1,803	5.461	101
		May	13	182	2,940	1,401	5.653	
	19.........	Feb.	18	91	2,940	1,801	5.283	98
		May	20	181	3,272	1,403	5.405	
	27.........	Feb.	25	90	2,839	1,901	4.759	209
		May	27	181	2,470	1,400	4.855	
Dec.	3.........	Mar.	4	91	3,527	1,903	5.083	194
		June	3	182	2,320	1,399	4.979	
	10.........	Mar.	11	91	2,841	1,901	4.883	194
		June	10	182	2,069	1,401	4.874	
	17.........	Mar.	18	91	2,883	1,901	4.776	197
		June	17	182	2,343	1,400	4.785	
	24.........	Mar.	25	91	2,928	1,910	4.726	206
		June	24	182	2,364	1,404	4.765	
	31.........	Apr.	1	91	2,646	1,904	4.830	202
		July	1	182	2,010	1,402	4.836	
1971-Mar.	25.........	June	24	91	2,959	1,900	3.330	197
		Sept.	23	182	2,648	1,602	3.482	
Apr.	1.........	July	1	91	2,885	1,900	3.522	195
		Sept.	30	182	2,672	1,600	3.695	
	8.........	July	8	91	2,795	2,000	3.704	196
		Oct.	7	182	2,600	1,601	3.755	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills –Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Apr. 15	1971-July 15	91	$[illegible],111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24	Sept. 23	91	[illegible],044	2,203	4.954	101
	Dec. 23	182	3,670	1,603	5.133	
July 1	Sept. 30	91	[illegible]	2,200	5.078	96
	Dec. 30	182	[illegible]	1,601	5.278	
8	Oct. 7	91	[illegible]	2,303	5.467	91
	1972-Jan. 6	182	[illegible],286	1,592	5.614	
15	1971-Oct. 14	91	4,0[illegible]	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5	1971-Nov. 4	91	[illegible]	2,301	5.273	94
	1972-Feb. 3	182	3,349	1,601	5.618	
12	1971-Nov. 11	91	[illegible],561	2,300	5.371	98
	1972-Feb. 10	182	[illegible],742	1,600	5.769	
19	1971-Nov. 18	91	[illegible],269	2,302	4.923	298
	1972-Feb. 17	182	[illegible],877	1,600	5.203	
26	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9	1971-Dec. 9	91	3,259	2,302	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30	1971-Dec. 30	91	[illegible],950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	[illegible],842	1,601	4.431	
9	Mar. 9	91	[illegible],623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16	Mar. 16	91	[illegible],378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17	May 18	91	[illegible],816	2,405	3.065	305
	Aug. 17	182	[illegible],104	1,801	3.537	
24	May 25	91	[illegible],906	2,401	3.143	303
	Aug. 24	182	[illegible],788	1,803	3.513	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills [1] – Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted [2] (percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1972-Mar. [illegible]	1972-June 1	91	$[illegible]	$[illegible]	[illegible]	$295
	Aug. 31	18[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	June 8	91	4,1[illegible]	[illegible],401	[illegible].552	[illegible]
	Sept. [illegible]	1[illegible]	3,609	1,800	[illegible]	
1[illegible]	June 15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. 14	1[illegible]	[illegible]	[illegible]	[illegible]	
23	June [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. [illegible]1	1[illegible]	[illegible]	[illegible]	[illegible]	
June 1	Aug. 31	[illegible]	[illegible]	[illegible]	[illegible]	-
	Nov. [illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
8	Sept. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
	Dec. [illegible]	18[illegible]	[illegible],[illegible]51	[illegible]	4.[illegible]	
15	Sept. 14	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]
	Dec. 14	[illegible]	[illegible]	[illegible],8[illegible]	[illegible].[illegible]37	
[illegible]	Sept. [illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]
	Dec. [illegible]1	[illegible]	[illegible]	1,[illegible]	4.[illegible]	
July 1[illegible]	Oct. 12	91	[illegible],524	[illegible]	4.1[illegible]	[illegible]
	1973-Jan. 11	182	[illegible],040	1,801	[illegible]	
2[illegible]	1972-Oct. 1[illegible]	91	[illegible],845	[illegible],301	[illegible].[illegible]4[illegible]	[illegible]
	1973-Jan. 18	182	[illegible],050	1,[illegible]00	[illegible].4	
27	1972-Oct. 26	91	[illegible],72[illegible]	[illegible],[illegible]01	4.[illegible]	[illegible]
	1973-Jan. 25	182	[illegible],707	1,800	4.[illegible]	
Aug. 3	1972-Nov. 2	91	[illegible],618	[illegible],[illegible]01	[illegible].7[illegible]	[illegible]
	1973-Feb. 1	18[illegible]	[illegible],160	1,[illegible]	[illegible]	
10	1972-Nov. [illegible]	91	[illegible],742	[illegible]	[illegible]	[illegible]
	1973-Feb. 8	182	[illegible],071	1,[illegible]01	[illegible].4[illegible]	
Sept. [illegible]	1972-Dec. [illegible]	91	[illegible],6[illegible]	[illegible]	[illegible]	[illegible]
	1973-Mar. [illegible]	1[illegible]2	[illegible]	1,[illegible]01	[illegible]	
Nov. [illegible]	Feb. [illegible]	91	4,[illegible]	[illegible],401	[illegible]	[illegible]
	May [illegible]	18[illegible]	[illegible],864	1,901	[illegible].141	
9	Feb. 8	91	[illegible],886	[illegible],401	4.[illegible]	[illegible]
	May 10	18[illegible]	[illegible],876	1,901	4.9[illegible]	
16	Feb. 15	91	[illegible],926	[illegible],40[illegible]	4.774	[illegible]
	May 17	182	[illegible],907	1,901	5.070	
24	Feb. [illegible]	90	[illegible],671	2,401	4.7[illegible]	[illegible]
	May 24	181	[illegible],807	1,900	[illegible]	
30	Mar. 1	91	4,[illegible]	[illegible],40[illegible]	4.[illegible]	[illegible]
	May 31	18[illegible]	[illegible],510	1,90[illegible]	[illegible].179	
Dec. 14	Mar. 1[illegible]	91	4,470	[illegible],4[illegible]	[illegible].10[illegible]	[illegible]
	June 14	18[illegible]	3,[illegible]52	1,90[illegible]	[illegible]	
21	Mar. [illegible]	91	3,701	[illegible],40[illegible]	[illegible]39	[illegible]
	June 21	18[illegible]	[illegible],624	1,[illegible]	[illegible]	
28	Mar. [illegible]	91	[illegible]	[illegible]	[illegible]11	[illegible]
	June 28	18[illegible]	[illegible],[illegible]46	1,[illegible]	[illegible]	
1973-Jan. [illegible]	Apr. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	July [illegible]	1[illegible]	[illegible],2[illegible]	[illegible]	[illegible]	
[illegible]1	Apr. 1[illegible]	91	[illegible],75[illegible]	[illegible]	[illegible]	[illegible]
	July 12	1[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]8	Apr. 19	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	July 1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Apr. 26	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	July [illegible]	18[illegible]	[illegible]	1,[illegible]	[illegible]	
May 17	Aug. 16	91	[illegible],78[illegible]	[illegible],501	[illegible].1[illegible]	-[illegible]
	Nov. 15	182	[illegible],55[illegible]	1,69[illegible]	[illegible]	
24	Aug. 23	91	[illegible],45[illegible]	[illegible],501	[illegible]	-[illegible]
	Nov. 2[illegible]	183	[illegible]	1,701	[illegible]	
31	Aug. 30	91	[illegible],45[illegible]	[illegible]	[illegible]	-1[illegible]
	Nov. 29	182	[illegible],564	1,70[illegible]	[illegible].8[illegible]	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ –Continued

(Dollar amounts in millions)

Description of issue: Issue date		Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1973-June	[illegible]	1973-Sept.	[illegible]	[illegible]	$[illegible]	$[illegible]	7.127	$-99
		Dec.	[illegible]	[illegible]	[illegible]	1,701	7.172	
	[illegible]	Sept.	[illegible]	[illegible]	[illegible]	[illegible]	7.265	-104
		Dec.	[illegible]	[illegible]	[illegible],774	1,701	7.255	
	[illegible]	Sept.	[illegible]	[illegible]	[illegible]	[illegible]	7.22[illegible]	-101
		Dec.	[illegible]	[illegible]	[illegible],77[illegible]	1,701	7.2[illegible]	
[illegible]	[illegible]	Oct.	[illegible]	[illegible]	3,349	[illegible]	7.98[illegible]	-101
		1974-Jan.	[illegible]	[illegible]	[illegible],545	1,701	8.010	
	[illegible]	1973-Oct.	11	[illegible]	[illegible]	[illegible]	7.991	-100
		1974-Jan.	10	[illegible]	[illegible]	1,702	8.018	
	[illegible]	1973-Oct.	[illegible]	[illegible]	[illegible]	2,501	[illegible].968	-103
		1974-Jan.	[illegible]	[illegible]	[illegible]	1,701	[illegible].023	
	[illegible]	1973-Oct.	[illegible]	[illegible]	[illegible]	[illegible],501	8.11[illegible]	-96
		1974-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].272	
Aug.	[illegible]	1973-Nov.	[illegible]	[illegible]	[illegible]	[illegible]	8.319	-100
		1974-Mar.	[illegible]	[illegible]	[illegible]	1,701	8.476	
[illegible]	[illegible]	[illegible]	14	[illegible]	4,[illegible]	2,[illegible]03	[illegible]	110
		May	[illegible]	[illegible]	4,341	1,[illegible]01	[illegible]	
1974-May	16	Aug.	15	91	[illegible],670	2,601	8.023	200
		Nov.	14	182	[illegible]	1,902	8.031	
	[illegible]	Aug.	[illegible]	91	[illegible],475	[illegible],604	8.197	202
		Nov.	[illegible]	18[illegible]	[illegible],756	1,901	8.440	
	[illegible]	Aug.	29	91	[illegible]	2,604	7.984	206
		Nov.	2[illegible]	18[illegible]	[illegible],474	1,903	8.205	
June	[illegible]	Sept.	5	91	[illegible],578	[illegible],602	8.299	205
		Dec.	[illegible]	182	[illegible],383	1,904	8.426	
	1[illegible]	Sept.	12	91	[illegible]	[illegible],603	8.260	203r
		Dec.	12	182	[illegible]	1,[illegible]03	8.324	
	20	Sept.	19	91	[illegible],054	2,601	8.178	202
		Dec.	19	182	4,[illegible]61	1,901	8.175	
	[illegible]	Sept.	26	91	3,[illegible]	2,600	7.841	198
		Dec.	26	182	3,[illegible]	1,901	8.003	
July	5	Oct.	3	91	4,117	2,603	7.808	204
		1975-Jan.	2	182	3,171	1,905	8.055	
	11	1974-Oct.	10	91	4,014	2,602	7.892	195
		1975-Jan.	9	182	3,430	1,904	8.481	
	18	1974-Oct.	17	91	4,207	2,602	7.702	189
		1975-Jan.	16	182	3,268	1,901	7.876	
	25	1974-Oct.	24	91	4,465	2,602	7.603	204
		1975-Jan.	23	182	3,719	1,901	7.700	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), April 6, 1971 ($2,206 million) and June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

[illegible] in millions [illegible]

Date subscription books closed or tenders received	Issue date	Description of securities	Period to final maturity (years, months, days)	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued: For cash	Amount issued: In exchange	Allotment ratio
[illegible]	7/[illegible]	[illegible] Bill - [illegible]/71 - Tax ant. 2/	[illegible]d	4,741	-	[illegible]	-	
[illegible]	[illegible]	[illegible].50% Bill - [illegible] - Tax ant. 2/	[illegible]d	[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible].40[illegible] Bill - 4/[illegible]/71 - Reopening	[illegible]d	1,[illegible]	-	[illegible]	-	
	[illegible]/30/71	[illegible].30% Bill - [illegible]/30/71	[illegible]d	[illegible]	-	1,[illegible]	-	
[illegible]	[illegible]	7-[illegible] Note - [illegible]	[illegible]y [illegible]m	-	[illegible]	-	[illegible] 9/	1[illegible]
	[illegible]	7-3/4% Note - [illegible]/15/7[illegible]-B 6/	7y	-	[illegible]	-	[illegible]	
[illegible]	[illegible]	7-1[illegible] Note - [illegible] 6/	1y [illegible]m	[illegible] 8/	-	[illegible]	[illegible] 10/	11/
[illegible]	[illegible]	[illegible] Bill - [illegible]/71 - Reopening	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible] Bill - [illegible]/71 - Reopening	[illegible]	1,1[illegible]	-	[illegible]	-	
	[illegible]	[illegible] Bill - [illegible]	[illegible]	1,7[illegible]	-	1,2[illegible]	-	
7/	1[illegible]	1-1/2% Note - 10/1/75-EO	5y	-	[illegible]	-	[illegible]	
[illegible]	1[illegible]	[illegible] Bill - [illegible]/71 - Tax ant. [illegible]	[illegible]	[illegible]	-	[illegible],515	-	
[illegible]9/[illegible]	[illegible]	[illegible]-1[illegible] Note - [illegible]/15/7[illegible]-[illegible]	[illegible]y [illegible]m	-	[illegible],50[illegible]	-	[illegible],5[illegible] 12/	[illegible]
	[illegible]	7-1/[illegible] Note - [illegible]15/76-[illegible] - Reopening 6/	[illegible]	-	[illegible],511	-	[illegible]	
[illegible]	[illegible] 1/[illegible]	[illegible] Bill - [illegible]1/71 - Reopening	[illegible]	1,[illegible]	-	[illegible]1	-	
	10/[illegible]1/[illegible]	[illegible] Bill - 1[illegible] 1 71	[illegible]	[illegible]	-	1,[illegible]1	-	
[illegible]	11/1[illegible]	[illegible] Note - [illegible]/15/7[illegible]-I	1y [illegible]	[illegible]	-	[illegible]	-	13/
[illegible]	8/ 1/[illegible]	[illegible] Bill - [illegible]1/71 - Reopening	[illegible]4d	1,[illegible]	-	501	-	
	11/[illegible]	[illegible] Bill - 11/[illegible]/71	[illegible]5d	1,[illegible]	-	1,[illegible]	-	
[illegible]		[illegible] Bill - "Strip" of [illegible] 14/ series	(Average) [illegible]d	[illegible],500	-	[illegible],1[illegible]	-	
[illegible]2[illegible]	[illegible]	4.[illegible]9% Bill - [illegible]/30/71 - Reopening	[illegible]d	1,404	-	501	-	
	12/[illegible]	4.[illegible] Bill - 12/31/71	[illegible]	[illegible]	-	1,201	-	
[illegible]7/[illegible]	[illegible]	5-7/8% Note - [illegible]/15/75-[illegible]	4y [illegible]m	-	7,6[illegible]	-	[illegible],[illegible]79 15/	[illegible]
	[illegible]	6-1/4% Note - 2/15/[illegible]-A	7y	-	[illegible],[illegible]8[illegible]	-	[illegible],[illegible]80	
[illegible]	[illegible]	4.26[illegible] Bill - [illegible]/71 - Reopening	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible]	4.24% Bill - 1/[illegible]/72	[illegible]	1,[illegible]	-	1,19[illegible]	-	
[illegible]8/[illegible]		[illegible] Bill - "Strip" of [illegible] 16/ series	(Average) [illegible]d	[illegible]	-	1,2[illegible]4	-	
[illegible]	[illegible]	[illegible] Bill - 11/[illegible]/71 - Reopening	274d	[illegible]	-	501	-	
	[illegible]1	[illegible] Bill - [illegible]/72	366d	[illegible],1[illegible]	-	1,201	-	
[illegible]4/[illegible]	[illegible]2[illegible]	[illegible] Bill - [illegible]/[illegible]2/71 - Reopening Tax ant. 2/	[illegible]	[illegible]	-	2,001	-	
[illegible]5/[illegible]	1[illegible]	[illegible].50[illegible] Bill - [illegible]1/71 - Reopening	27[illegible]	1,4[illegible]	-	[illegible]	-	
	[illegible]1/71	[illegible].58[illegible] Bill - [illegible]1/72	366d	2,1[illegible]	-	1,20[illegible]	-	
1/[illegible]		[illegible].811[illegible] Bill - "Strip" of 11 17/ series	(Average) 1[illegible]d	[illegible]	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	[illegible]	-	[illegible]	
4/2[illegible]/71	1/31/71	4.4[illegible] Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.42[illegible] Bill - 4/30/72	[illegible]	[illegible],22[illegible]	-	1,200	-	
5/5/71	5/15/71	5[illegible] Note - [illegible]/15/72-E	1y [illegible]m	-	[illegible],452	-	[illegible],45[illegible] 18/	[illegible]
	5/15/71	5-[illegible] Note - 11/15/74-A - Reopening 6/	[illegible]y 6m	-	[illegible],231	-	[illegible],[illegible]1	
[illegible]/19/71		4.[illegible] Bill - "Strip" of [illegible] 19/ series	(Average) 54.[illegible]d	[illegible]	-	1,60[illegible]	-	
[illegible]71	[illegible]/71	[illegible].0[illegible] Bill - [illegible]/29/72 - Reopening	2[illegible]	1,68[illegible]	-	[illegible]	-	
	[illegible]1/71	[illegible] Bill - [illegible]1/72	[illegible]d	[illegible]	-	1,[illegible]	-	
[illegible]	[illegible]/71	[illegible] Note - 11/15/7[illegible]-F	1y [illegible]m	4,[illegible]	-	[illegible],2[illegible]	-	20/
[illegible]/24/71	[illegible]/71	[illegible] Bill - [illegible]1/72 - Reopening	[illegible]	1,[illegible]	-	[illegible]	-	
	[illegible]/71	[illegible] Bill - [illegible]/72	[illegible]d	[illegible]	-	1,[illegible]	-	
[illegible]	7/6/71	[illegible] Bill - 9/21/71 - Tax ant. 2/	[illegible]	[illegible],88[illegible]	-	1,7[illegible]	-	
[illegible]8[illegible]	[illegible]/15/71	[illegible] Note - 11/15/7[illegible]-[illegible] 6/	4y [illegible]	-	[illegible],11[illegible]	-	[illegible] 22/	1[illegible]
	8/15/71	[illegible] Bond - [illegible]/15/[illegible]	1[illegible]y	[illegible] 21/	[illegible]	1[illegible]5	[illegible]	
[illegible]	[illegible]/71	[illegible].944% Bill - 4/[illegible]/72 - Reopening	[illegible]	1,[illegible]	-	5[illegible]1	-	
	[illegible]/31/71	[illegible].95[illegible] Bill - [illegible]/31/[illegible]	[illegible]d	[illegible]	-	[illegible]	-	
[illegible]/71	[illegible]/16/71	6-1/2% Note - [illegible]/15/73-C	1y [illegible]m	[illegible],1[illegible]	-	[illegible],514	-	23/
[illegible]/24/71	[illegible]1/71	[illegible].[illegible]90% Bill - 5/31/72 - Reopening	2[illegible]d	[illegible]	-	5[illegible]	-	
	[illegible]1/71	[illegible].1[illegible] Bill - 8/31/72	[illegible]d	[illegible]	-	1,2[illegible]	-	
[illegible]1/71	[illegible]/[illegible]/71	6-1/4% Note - 11/15/76-D	5y [illegible]m	[illegible],4[illegible]	-	1,2[illegible]	-	24/
[illegible]/22/71	[illegible]/30/71	5.242% Bill - 6/30/72 - Reopening	2[illegible]d	1,[illegible]	-	[illegible]	-	
	[illegible]/71	5.2[illegible] Bill - 9/30/72	[illegible]	[illegible]	-	1,[illegible]	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/1[illegible]/71	[illegible]/22/71	5-7/8% Note - [illegible]	3y [illegible]	[illegible],[illegible]1	-	2,[illegible]45	-	25/
[illegible]/26/71	[illegible]/31/71	4.496% Bill - 7/31/72 - Reopening	[illegible]	[illegible]	-	501	-	
	[illegible]/31/71	4.490% Bill - 1[illegible]/31/72	[illegible]d	[illegible]	-	1,2[illegible]	-	
11/[illegible]/71	11/15/71	6% Note - 11/15/7[illegible]-[illegible] 6/	[illegible]	-	[illegible]	-	[illegible] 26/	[illegible]
	11/15/71	6-1/[illegible] Bond - 11/15/86 6/	15[illegible]	24 21/	1,19[illegible]	24	1,19[illegible]	

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills – Continued

[illegible] (Dollar amounts in millions)

[illegible] tender received	[illegible]	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: [illegible]	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
[illegible]	11 1 [illegible]	4-[illegible] - [illegible]	1[illegible]	4,041	[illegible] 27/	[illegible],768	1,500 27/	28/
[illegible]	[illegible]	[illegible] Bill - [illegible] - Reopening	[illegible]d	1,[illegible]	-	500	-	
	[illegible]	[illegible] Bill - 11/30/[illegible]	[illegible]d	[illegible]	-	1,201	-	
[illegible]	[illegible]	[illegible] Bill - [illegible] - Tax ant. 5/	14[illegible]d	4,[illegible]	-	[illegible],506	-	
[illegible]	1[illegible]	[illegible] Bill - [illegible]/72 - Tax ant. 5/	1[illegible]d	4,[illegible]	-	[illegible],010	-	
[illegible]	[illegible]	[illegible] Bill - [illegible] - Reopening Tax ant. 5/	114d	[illegible]	-	1,526	-	
	1[illegible]	[illegible] Bill - [illegible] - Reopening Tax ant. 5/	1[illegible]d	[illegible]	-	1,016	-	
[illegible]	[illegible]	[illegible] Bill - [illegible] - Reopening	[illegible]d	1,4[illegible]	-	501	-	
	1[illegible]	[illegible] Bill - 1[illegible]/72	[illegible]d	[illegible]	-	1,200	-	
[illegible]	[illegible]	[illegible] Bill - [illegible] - Reopening	[illegible]d	1,[illegible]	-	500	-	
	[illegible]	[illegible] Bill - [illegible]	366d	[illegible]	-	1,[illegible]	-	
[illegible]	[illegible]	[illegible] Note - [illegible]	4y [illegible]m	-	[illegible],802	-	2,802 } 29/	100
	2[illegible]	[illegible] Bond - [illegible]	[illegible]y	6[illegible] 21/	2,1[illegible]1	66	2,131	
[illegible]	[illegible]	[illegible] Bill - [illegible] - Reopening	[illegible]d	1,[illegible]	-	500	-	
	[illegible]	4.[illegible] Bill - [illegible]	[illegible]d	1,915	-	1,200	-	
[illegible]	[illegible]	[illegible] Bill - "Strip" of 15 30/ series	(Average) [illegible]d	[illegible]	-	[illegible],065	-	
[illegible]	[illegible]	4.[illegible] Bill - [illegible]/72 - Reopening	[illegible]d	1,[illegible]	-	501	-	
	[illegible]	4.[illegible] Bill - [illegible]	[illegible]d	[illegible]	-	1,201	-	
[illegible]	[illegible]	[illegible] Note - [illegible]-F	[illegible]y 1-1/[illegible]m	[illegible]	-	1,776	-	31/
[illegible]/	[illegible]	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
[illegible]	[illegible]	4.[illegible] Bill - [illegible] - Reopening	[illegible]d	1,468	-	500	-	
	[illegible]	4.[illegible] Bill - [illegible]	[illegible]d	[illegible],455	-	1,200	-	
[illegible]	5.[illegible]	4-[illegible] Note - [illegible]-F	1y	[illegible]	2,514	1,279	2,514 32/	33/
	[illegible]	[illegible] Bond - [illegible] - Reopening	[illegible]y 9m	1,306	-	505	-	34/
[illegible]	[illegible]	4.[illegible]% Bill - [illegible] - Reopening	[illegible]d	1,615	-	501	-	
	[illegible]	4.[illegible] Bill - [illegible]	[illegible]d	[illegible],150	-	1,200	-	
[illegible]	[illegible]	4.[illegible] Bill - 3/[illegible]1/73 - Reopening	[illegible]4d	1,[illegible]	-	501	-	
	[illegible]	4.[illegible] Bill - [illegible]	[illegible]d	1,961	-	1,201	-	
[illegible]	[illegible]	4.[illegible] Bill - [illegible] - Reopening	[illegible]d	1,526	-	500	-	
	[illegible]	4.918% Bill - [illegible]	365d	2,850	-	1,201	-	
[illegible]	[illegible]	[illegible]-7/8% Note - 2/15/7[illegible]-F [illegible]/	[illegible]y [illegible]m	-	4,945	-	4,945 } 35/	100
	8/1[illegible]	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559	
	[illegible]/72	[illegible]-3/8% Bond - 8/15/84 [illegible]	12y	41 21/	2,312	41	2,313	
[illegible]	[illegible]/31/72	5.040% Bill - [illegible]/31/73 - Reopening	[illegible]d	1,889	-	501	-	
	[illegible]/31/72	[illegible].178% Bill - [illegible]/28/73	362d	4,914	-	1,804	-	
[illegible]/26/[illegible]	[illegible]/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	[illegible]/30/72	5.529% Bill - [illegible]/73	360d	4,145	-	1,801	-	
[illegible]/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/[illegible]	10/1[illegible]/72	[illegible]% Note - [illegible]/30/74-E	1y 11-1/2m	4,355	-	2,060	-	36/
10/[illegible]	7/31/72	5.22[illegible]% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	[illegible].318% Bill - 10/[illegible]/73	357d	3,333	-	1,802	-	
11/1/[illegible]	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/[illegible]	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
[illegible]	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
[illegible]	12/[illegible]/72	5.039% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
1[illegible]/20/72	1[illegible]/28/72	[illegible]-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	38/
12/26/72	12/31/72	[illegible].337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/7[illegible]	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	39/
1/26/73	1/31/73	[illegible].986% Bill - 1/15/74	349d	3,072	-	1,804	-	
[illegible]/73	2/15/73	6-1/2% Note - 8/15/76-G [illegible]	3y 6m	-	3,883	-	3,883 40/	100
[illegible]/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 41/	42/
[illegible]/73	2/28/73	6.0[illegible]0% Bill - 2/12/74	349d	3,255	-	1,801	-	
[illegible]7/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
[illegible]/1/73	[illegible]/15/73	6-7/8% Note - [illegible]/15/80-A	7y	3,214	5,221	2,043	5,221 } 43/	44/
[illegible]/73	[illegible]/15/73	7% Bond - [illegible]/15/93-98	25y	1,240	40	652	40	45/
[illegible]/73	5/31/73	6.318% Bill - 5/7/74	341d	3,937	-	1,800	-	
[illegible]/73	[illegible]/73	7.[illegible]% Bill - [illegible]/4/74	33[illegible]d	3,195	-	1,801	-	
7/24/73	7/31/73	[illegible].393% Bill - 7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/[illegible]	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167	-	2,028	628 } 46/	47/
[illegible]	[illegible]	7-1/2% Bond - [illegible]/88-93	20y	500	-	500	425	48/
[illegible]	[illegible]	9.[illegible]02% Bill - 9/19/73 - Tax ant. 5/	35d	[illegible],896	-	2,017		
[illegible]	[illegible]/73	8.387% Bill - 8/27/74	354d	3,062	-	1,805	-	
[illegible]	9/4/7[illegible]	8-[illegible]/8% Note - 9/30/75-G	2y 1m	4,371p	-	2,043p	-	49/
[illegible]	[illegible]	[illegible] Bill - [illegible]/24/74	364d	3,047	-	1,802	-	
[illegible]	1[illegible]	1-1/[illegible] Note - 1[illegible]-E[illegible]	[illegible]y	-	3	-	3	
[illegible]	1[illegible]	7.[illegible] Bill - 7/30/74	294d	4,209	-	1,804	-	

[illegible] notes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills – Continued

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued: For cash	Amount issued: In exchange	Allotment ratio
10/17/73	10/23/73	.1[illegible] Bill - 1[illegible]	[illegible]	[illegible]	-	[illegible]	-	
10/2[illegible]/73	11/1/73	[illegible].765[illegible] Bill - 4/1[illegible]/74 - tax ant. 5/	16[illegible]d	[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible] Note - 11/1[illegible]-C	[illegible]	[illegible]	[illegible]	[illegible],021	[illegible]	[illegible]
[illegible]	11/15/7[illegible]	[illegible] Note - 12/[illegible]1/7[illegible]-H	[illegible]y 1-[illegible]	[illegible]		[illegible]		[illegible]
	11/1[illegible]/7[illegible]	[illegible] Bond - [illegible] - Reopening	[illegible]	[illegible]				[illegible]
11/[illegible]/73		[illegible] Bill - "Strip" of 11 Series [illegible]	Average [illegible]d	[illegible]	-	[illegible]	-	
11/14/73	11/20/73	7.[illegible] Bill - 11/1[illegible]/74	[illegible]d	[illegible]	-	1,[illegible]	-	
11/28/73	11/1/73	[illegible] Bill - 4/1[illegible]/74 - Reopening Tax ant. [illegible]	140d	[illegible]	-	1,[illegible]	-	
	11/[illegible]/73	[illegible] Bill - 6/21/74 - Tax ant. [illegible]	[illegible]	[illegible]	-	[illegible]	-	
12/12/73	12/1[illegible]/73	[illegible] Bill - 12/17/74	[illegible]	[illegible]	-	1,[illegible]	-	
1/9/74	1/15/74	[illegible].048% Bill - 1/14/75	[illegible]d	3,[illegible]	-	1,[illegible]	-	
2/5/74	2/15/74	[illegible]% Note - 2/15/[illegible]1 - [illegible]	7y	3,01[illegible]	[illegible]	1,51[illegible]	[illegible]	[illegible]
2/[illegible]/74	2/12/74	[illegible].34[illegible]% Bill - 2/11/75	[illegible]d	[illegible]	-	[illegible]	- 22	5[illegible]
2/[illegible]/74	2/15/74	[illegible]% Note - [illegible]	[illegible]	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	
2/[illegible]/74	2/28/74	[illegible]-1/2% Bond - [illegible]15/[illegible]-[illegible]3 - [illegible]	[illegible]	1,144p	[illegible]	[illegible]	[illegible]	[illegible]/
2/26/74	3/4/74	[illegible].450% Bill - 4/1[illegible]/74 - Reopening Tax ant. [illegible]	[illegible]	[illegible]	-	[illegible]	-	
[illegible]/74	[illegible]/12/74	[illegible] Bill - [illegible]/11/[illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
3/26/74	3/29/74	8.[illegible] Bill - [illegible]/74 - Reopening Tax ant. 5/	[illegible]	[illegible]	-	[illegible]	-	
[illegible]/28/74	4/9/74	8% Note - [illegible]	[illegible]	[illegible]7	-	1,[illegible]	-	[illegible]
7/	4/1/74	1-1/[illegible]% Note - [illegible]-EA	[illegible]	-	1	-	1	
4/3/74	4/[illegible]/74	7.886% Bill - [illegible]	[illegible]	[illegible]	-	1,[illegible]1	-	
5/2/74	5/7/74	8.421% Bill - 5/6/75	[illegible]	[illegible]	-	1,[illegible]	-	
5/[illegible]/74	5/15/74	[illegible]-3/4% Note - 8/15/78-[illegible]	4y [illegible]m	[illegible]	[illegible]	1,[illegible]p	[illegible]	[illegible]1/
5/8/74	5/15/74	[illegible]-3/4% Note - [illegible]/30/[illegible]-I	[illegible] 1-½m	[illegible]p	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]-1/2% Bond - [illegible]	[illegible]	[illegible]	[illegible]			[illegible]
[illegible]/29/74	6/4/74	[illegible].243% Bill - 6/3/75	[illegible]4d	[illegible]1	-	1,[illegible]	-	
[illegible]/30/74	6/5/74	[illegible].284% Bill - "Strip" of [illegible]	Average [illegible]1d	[illegible],4[illegible]	-	[illegible]	-	
6/20/74	7/2/74	8.256% Bill - 7/1/75	[illegible]	[illegible]	-	1,[illegible]	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	[illegible],[illegible]73p	-	1,806p	-	
8/1/74	8/7/74	9.555% Bill - 9/20/74 - Tax ant. [illegible]/	44d	4,[illegible]p	-	1,[illegible]p	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	[illegible]y 9m	4,271p	[illegible],936	[illegible]p	[illegible]	[illegible]6/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,70[illegible]p	2,401	1,7[illegible]p	2,401	57/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060p	486	[illegible]p	436	58/

Footnotes on following page.

Footnotes to Table PDO-4

Source: [illegible]

1/ For [illegible] n, [illegible] valent [illegible] securities [illegible] sold [illegible].

2/ [illegible]

3/ [illegible] amount [illegible] original [illegible].

4/ [illegible]

5/ [illegible] accepted [illegible] payment of income [illegible] on the [illegible] the [illegible] which the bills mature.

6/ Price at which issued appears in [illegible].

7/ Exchange offering available to owners of nonmarketable [illegible]-3/4% Treasury bonds, Investment Series [illegible], dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Payment for subscriptions allotted will be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $[illegible] million of the [illegible] notes and $[illegible] million of the [illegible] notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 [illegible] by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted [illegible] but not less than $200,000.

12/ Includes $[illegible] million of the 7-1/4% notes and $211 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.43 (yield [illegible]) down to 100.[illegible] (yield [illegible]).

14/ Sale of a "strip" of Treasury bills consisting of an additional $[illegible] million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

15/ Includes $[illegible] million of the 5-7/8% notes and $[illegible] million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $[illegible] million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $[illegible] million of weekly series maturing from July [illegible] through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,[illegible] million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $[illegible] million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.[illegible] (yield [illegible].71%) down to [illegible] (yield [illegible]) with the average at 100.[illegible] (yield [illegible].00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $[illegible] million of the notes and $[illegible] million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.0[illegible] (yield [illegible].44%) down to 99.87 (yield [illegible]) with the average at 99.94 (yield [illegible].54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.2[illegible] (yield 5.46%) down to 100.30 (yield [illegible].61%) with the average at 100.39 (yield 5.58%).

26/ Includes $2,9[illegible] million of the notes and $67[illegible] million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.[illegible] (yield 4.[illegible]) with the average at 99.96 (yield 4.91%).

29/ Includes $4[illegible] million of the notes and $554 million of the bonds alloted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.[illegible] (yield 5.69%) down to 100.[illegible] (yield 5.80%) with the average at 100.[illegible] (yield 5.7[illegible]%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.33%) down to 100.[illegible]7 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.[illegible]) down to 100.37 (yield 6.32%) with the average at 100.60 (yield [illegible].29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,4[illegible] million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

36/ [illegible] bidding. [illegible] 100.[illegible] (yield [illegible]) with the average at 100.[illegible] (yield [illegible]).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield [illegible]) down to 100.14 (yield [illegible]) with the average at 100.18 (yield [illegible]).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.[illegible]9 (yield [illegible]) down to 100.0[illegible] (yield [illegible]) with the average at 100.0[illegible] (yield [illegible]).

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.[illegible]).

40/ Includes $1,[illegible] million allotted to Federal Reserve banks and Government Accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.[illegible] (yield [illegible]) down to 99.21 (yield [illegible]) with the average at 99.40 (yield [illegible].74%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield [illegible]) down to 99.05 (yield 7.0[illegible]) with the average at 99.29 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 9[illegible] (yield 7.11%).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

47/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.31 (yield 7.9[illegible]) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.0[illegible]).

48/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 9[illegible].05 (yield 8.00%).

49/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.05 (yield 7.[illegible]) down to 100.70 (yield [illegible]) with the average at 100.80 (yield [illegible].04%).

50/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 197[illegible].

51/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.[illegible]1 (yield 6.[illegible]) down to 100.63 (yield 6.87%) with the average at 100.[illegible] (yield [illegible]).

52/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.49 (yield [illegible]) down to 100.00 (yield [illegible]) with the average at 100.14 (yield [illegible]).

53/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of [illegible].60 (yield 7.35%).

54/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of [illegible] weekly series maturing from November [illegible], 1973, through January [illegible]1, 197[illegible].

55/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

56/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 6.88%) down to 100.00 (yield [illegible]) with the average at 100.10 (yield 6.95%).

57/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.92 (yield 6.56%) down to 100.35 (yield [illegible]) with the average at 100.51, (yield 6.70%).

58/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 100.4[illegible] (yield 7.46%).

59/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.11 (yield 7.94%) down to 99.76 (yield 8.1[illegible]) with the average at 99.8[illegible] (yield [illegible]).

60/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.

61/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average at 100.07 (yield 8.73%).

62/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.57 (yield 8.43%) down to 99.87 (yield 8.79%) with the average at 100.00 (yield 8.73%).

63/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 102.85 (8.23%).

64/ Sold of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 19 through November 7, 1974.

65/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

66/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).

67/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).

68/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

p Preliminary. * Less than $500,000.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1974					
5-5/8% Note - [illegible]/74-D	[illegible]/15/68	[illegible]	[illegible]	[illegible]	—
		[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] Bond - [illegible]/15/[illegible]
		[illegible] (total)			
[illegible]% Note - [illegible]/74-E	[illegible]	[illegible]	[illegible]	[illegible]	—
3-7/8% Bond - 11/15/74 1/	11/15/61	[illegible]	[illegible]	[illegible]	[illegible] Bond - [illegible]
5-3/4% Note - 11/15/74-A 1/	[illegible]/15/71	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]/71-[illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]-E
		[illegible] (total)			
5-7/8% Note - 12/31/74-F	12/28/72	[illegible],102	[illegible]	[illegible]	[illegible]
1975					
5-3/4% Note - [illegible]/75-[illegible]	[illegible]/68	[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible]-1/4% Note - [illegible]/15/[illegible]
		4[illegible]	[illegible]	[illegible]	[illegible]-7/[illegible] [illegible] - 11/1[illegible]
		[illegible],977 (total)			
5-7/8% Note - [illegible]/15/75-E	[illegible]/71	[illegible]	[illegible]	[illegible]	—
5-7/8% Note - [illegible]/15/75-F	4/[illegible]/72	1,776	[illegible]	[illegible]	—
[illegible]% Note - [illegible]/75-G	[illegible]	[illegible],[illegible]42	[illegible]	[illegible]	—
7% Note - 11/15/75-[illegible]	8/15/71	[illegible],407	[illegible]	[illegible]	[illegible]-1/[illegible] Note - [illegible]-[illegible]
		1,709	[illegible]	7.[illegible]	4% Bond - [illegible]/71
		3,115 (total)			
7% Note - 12/31/75-H	11/15/73	220	[illegible].14	[illegible].91	[illegible] Bond - [illegible]
		1,511	100.14	6.91	[illegible]/
		1,731 (total)			
1976					
6-1/4% Note - 2/15/76-A	[illegible]/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible]	[illegible]	[illegible]	4[illegible] Bond - [illegible]/15/[illegible]
		[illegible] (total)			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	[illegible]	[illegible]	5% Note - 3/15/72-E
		[illegible]	[illegible]	[illegible]	[illegible] Bond - [illegible]/15/7[illegible]
		[illegible],[illegible]97	[illegible]	[illegible]	2-1/[illegible] Bond - [illegible]/15/67-72
		[illegible]30	[illegible].75	[illegible]	6% Note - 11/15/72-F
		805	[illegible].75	[illegible]	2-1/2% Bond - 12/15/67-72
		4,945 (total)			
8% Note - 3/31/76-H	4/[illegible]/74	1,532p	99.8[illegible]	8.08	[illegible]/
7-1/2% Note - [illegible]/15/76-C	[illegible]/[illegible]/69	2	[illegible].50	7.61	1-1/[illegible] Note - 10/[illegible]
		1,109	[illegible].51	7.61	4% Bond - 1[illegible]/1/6[illegible]
		571	[illegible].50	7.61	[illegible]-1/[illegible] Bond - 12/15/64-69
		1,683 (total)			
	11/15/70	[illegible],511	100.[illegible]	7.4[illegible]	[illegible] Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	[illegible].40	6.60	6-1/2% Note - [illegible]/15/73-C
		2,459	[illegible].40	6.60	4-7/8% Note - 2/15/73-C
		3,883 (total)			
6-1/4% Note - 11/15/76-D	[illegible]/3/71	1,283	101.14	[illegible]	2/
	11/15/72	3,041	[illegible].1[illegible]	[illegible]	2/
1977					
6-7/8% Note - 5/15/77-C	[illegible]/15/74	307	100.51	6.70	7-3/4% Note - [illegible]/15/74-C
		[illegible],258	100.51	6.70	2/
		2,565 (total)			
7-3/4% Note - 8/15/77-B	8/15/70	752	[illegible].75	7.[illegible]	[illegible] Note - [illegible]/15/70-D
		1,512	[illegible].75	7.[illegible]	4% Bond - 8/15/70
		[illegible],264 (total)			
	8/15/73	[illegible]34	[illegible].07	[illegible]	[illegible] Note - [illegible]/73-[illegible]
		[illegible]4	[illegible].07	7.[illegible]	4% Bond - [illegible]/15/[illegible]
		2,026	[illegible].07	7.[illegible]	[illegible]
		2,654 (total)			
1978					
8-3/4% Note - 8/15/78-C	5/15/74	343p	100.07	8.[illegible]	7-1/4% Note - 5/15/74-[illegible]
		240p	100.07	[illegible].7[illegible]	4-1/4% Bond - 5/15/74
		1,848p	100.07	[illegible].7[illegible]	2/
		2,431p (total)			
6% Note - 11/15/78-B	11/15/71	633	[illegible].75	[illegible]	[illegible]-3/[illegible] Note - 11/15/71-B
		[illegible],109	[illegible].75	[illegible]	7-3/4% Note - 11/15/71-[illegible]
		1,446	[illegible].75	[illegible]	4-3/4% Note - [illegible]
		602	[illegible].75	[illegible]	[illegible]-3/4% Note - [illegible]/15/[illegible]
		841	[illegible].75	[illegible]	5% Note - [illegible]/15/72-E
		509	[illegible].75	[illegible]	3-7/8% Bond - 11/15/71
		1,067	[illegible].75	[illegible]	4% Bond - [illegible]
		[illegible],207 (total)			

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
[illegible]					
[illegible] Note - 11/1[illegible]/[illegible]	2/1[illegible]	$[illegible]	$99.[illegible]	[illegible].73%	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,[illegible]4			
[illegible] Note - 11/1[illegible]/79-[illegible]	11/15/73	[illegible]20	100.38	6.82	4-1/8% Bond - 11/15/73
		[illegible],021	100.38	6.82	2/
		2,241			
[illegible]					
4% [illegible] - [illegible]/15/80 1/	1/[illegible]	[illegible]	[illegible]	4.07	2/
	12/1[illegible]	34	[illegible].50	4.04	Series F & G savings bonds
			[illegible].50	4.04	2/
		34			
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible].29	7.00	7-3/4% Note - 5/15/73-A
		[illegible],585	[illegible].29	7.00	4-3/4% Note - 5/15/73-E
		[illegible],043	99.29	7.00	2/
		[illegible]			
[illegible]					
[illegible] Note - 1[illegible]1-A	[illegible]	25p	100.28	6.95	[illegible] Note - 2/15/74-C
		[illegible]02p	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515p	100.28	6.95	2/
		1,842p			
[illegible] - [illegible]/1[illegible]/[illegible]1	8/15/71	[illegible]02	[illegible]	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
1982					
6-[illegible] [illegible] - [illegible]/82 1/	5/15/72	505	100.[illegible]0	6.34	2/
1984					
6-[illegible] Bond - [illegible]/15/84	[illegible]/15/72	15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - [illegible]/15/85	[illegible]/3/58	[illegible],1[illegible]	100.50	[illegible]	2/
1986					
[illegible]-1/8% Bond - 11/15/86	11/1[illegible]/71	[illegible]8	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
[illegible]					
[illegible]-1/4% [illegible] - [illegible]15/87-92 1/	[illegible]/15/[illegible]	[illegible]	101.00	4.19	4% Note - 8/15/62-B
		[illegible]	101.00	4.19	3-1/4% Note - 8/15/62-G
		[illegible]60	101.00	4.19	2/
		365			
[illegible]					
4% [illegible] - [illegible]/15/88-93	[illegible]/17/63	[illegible]	99.85	4.01	2/
7-1/2% Bond - 8/15/88-93	[illegible]/15/73	[illegible]93	95.05	8.00	8-1/8% Note - 8/15/73-B
		33[illegible]	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities				Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
1988											
7-1/2%	Bond	-	8/15/88-93	11/15/73	[illegible]	$100.14	7.78%	4-1/8%	Bond	-	11/15/73
					[illegible]	100.14	7.78	2/			
					4[illegible]8						
				[illegible]/15/74	10	100.4[illegible]	7.68	7-3/4%	Note	-	[illegible]/15/74-[illegible]
					240	100.45	7.68	4-1/8%	Bond	-	2/15/74
					301	100.45	7.68	3/			
					551						
1989											
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.5[illegible]	4.09	2/			
1993											
6-3/4%	Bond	-	2/15/93	1/10/73	627	99.50	6.79	2/			
7%	Bond	-	5/15/93-98	5/15/73	40	98.75	7.11	7-3/4%	Note	-	[illegible]/15/73-A
					65[illegible]	98.73	7.11	2/			
					69[illegible]						

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
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Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
[illegible]/70	7-1/4% Note - [illegible]	-	3,1[illegible]	[illegible]	1,029	166	38	8	62	6	2	167	335	248
	[illegible] Note - 8/15/77-B	-	2,264	[illegible]	967	74	29	22	35	20	6	47	513	72
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	656		42	78	18	3	110	269	325
11/15/70	[illegible] Note - [illegible]	-	4,505	[illegible]	2,481	292	44	7	61	13	4	193	343	205
	[illegible] Note - [illegible] 1/	-	[illegible],511	911	1,[illegible]	94	14	10	40	7	2	22	392	77
[illegible]	6-[illegible] Note - 5/15/[illegible]	[illegible]	-	-	1,59[illegible]	119		4	11	3	*	4	198	104
[illegible]/71	5-7/8% Note - [illegible]/75-C	-	[illegible]	2,[illegible]	3,586	235	[illegible]	34	91	22	[illegible]	260	714	334
	6-1/4% Note - [illegible]/78-A	-	[illegible]	2,722	4,122	431	116	90	98	133	123	496	631	424
5/15/71	[illegible] Note - 8/15/72-E	-	[illegible],452	1,457	1,351	138	[illegible]	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	26	26	38	26	4	93	263	196
[illegible]/71	6% Note - 11/15/[illegible]-F	2,[illegible]	-	-	2,071	19	[illegible]	[illegible]	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	[illegible],11[illegible]	[illegible]	1,542	130	[illegible]	35	27	[illegible]	3	94	405	209
	7% Bond - [illegible]/15/81	[illegible]	61[illegible]	[illegible]	112	210	8	9	8	2	2	6	76	24
[illegible]/71	6-1/2% Note - 2/1[illegible]	[illegible],514	-	-	2,0[illegible]	[illegible]	[illegible]	[illegible]	36	2	-	52	272	52
9/[illegible]/71	6-1/4% Note - 11/15/76-D	1,[illegible]	-	-	1,046	15	[illegible]	1	5	1	*	21	125	67
[illegible]/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,20[illegible]	2,915	4,197	240	47	3	51	19	9	235	1,150	311
	6-1/8% Bond - [illegible]	[illegible]	[illegible],1[illegible]	[illegible]7	296	31	6	1	4	2	2	3	185	13
[illegible]/72	5-3/4% Note - 5/15/76-E	-	2,90[illegible]	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
[illegible]/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/77-E	1,[illegible]	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	[illegible]05	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	58	[illegible]	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,4[illegible]7	1,606	166	[illegible]	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	[illegible],041	-	105	2,220	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 2/15/76-[illegible]	-	[illegible],82[illegible]	1,[illegible]92	[illegible],879	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,2[illegible]1	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	630	1,438	183	8	4	41	1	1	16	309	23
	7-1/2% Bond - 8/15/88-93	500	425	665	83	34	27	-	28	2	6	1	56	23
9/4/73	8-3/8% Note - 9/30/75-[illegible]	2,042	-	61	1,097	188	1	6	9	7	*	7	644	22
11/15/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	73	8	*	20	312	47
	7% Note - 11/15/79-[illegible]	[illegible],021	220	220	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	302	136	58	150	18	2	1	4	2	59	*	110	34
2/15/74	6-7/8% Note - 5/15/77-C	2,258	307	307	1,519	46	8	7	38	1	1	14	473	151
	7% Note - 2/15/81-A	1,515	327	327	1,094	21	2	-	22	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	173	11	1	-	4	*	*	*	103	9
4/9/74	8% Note - 3/31/76-H	1,[illegible]32p	-	35	1,016	154	10	8	23	8	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,047p	656	656	1,224	263	19	10	9	14	3	16	288	201
	8-3/4% Note - 8/15/78-C	1,879p	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309p	279	279	106	68	8	1	3	10	5	1	51	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	9/21/71	[illegible]			[illegible]	-	[illegible]	-	-	
7/31/71	4/30/72	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	7/31/72	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	
8/31/71	5/31/72	[illegible].090		[illegible]		[illegible]	[illegible]		[illegible]	
	8/31/72	[illegible].125	1,[illegible]			[illegible]	[illegible]	1	[illegible]	
9/30/71	6/30/72	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	9/30/72	[illegible]	1,201			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/31/71	7/31/72	[illegible]		[illegible]		[illegible]	[illegible]	1	[illegible]	[illegible]
	10/31/72	4.[illegible]	1,[illegible]			1	[illegible]	[illegible]	[illegible]	[illegible]
11/30/71	8/31/72	4.5[illegible]		[illegible]		[illegible]	[illegible]	11	[illegible]	[illegible]
	11/30/72	4.563	1,201			[illegible]	[illegible]	1	[illegible]	
12/1/71	4/21/72	4.[illegible]			[illegible]	-	[illegible]	-	[illegible]	[illegible]
12/13/71	6/21/72	4.[illegible]			[illegible]	-	[illegible]	-	-	
12/29/71	4/21/72	[illegible].846			1,[illegible] 5/	-	1,[illegible]	-	-	
	6/21/72	4.056			1,[illegible] 5/	-	1,[illegible]	-	-	
12/31/71	9/30/72	[illegible]		1		[illegible]	[illegible]	1	[illegible]	[illegible]
	12/31/72	[illegible]	1,2[illegible]			[illegible]	[illegible]	11	[illegible]	[illegible]
1/31/72	10/31/72	[illegible]1		[illegible]		[illegible]	[illegible]	[illegible]	1	[illegible]
	1/31/73	[illegible]	1,[illegible]			[illegible]	[illegible]	1	[illegible]	
2/29/72	11/30/72	[illegible]		[illegible]		[illegible]	1	[illegible]	[illegible]	[illegible]
	2/28/73	4.[illegible]1	1,[illegible]			[illegible]	[illegible]		[illegible]	
3/31/72	12/31/72	4.51[illegible]		[illegible]1		[illegible]	[illegible]	1	[illegible]	[illegible]
	3/31/73	4.[illegible]1	1,[illegible]1			[illegible]	[illegible]	[illegible]		[illegible]
4/30/72	1/31/73	4.[illegible]		50[illegible]		[illegible]	[illegible]	-		[illegible]1
	4/30/73	4.[illegible]	1,[illegible]			[illegible]	[illegible]	-	[illegible]	
5/31/72	2/28/73	4.[illegible]		[illegible]		[illegible]		[illegible]	[illegible]	
	5/31/73	4.[illegible]	1,[illegible]			[illegible]	[illegible]	1	[illegible]	
6/30/72	3/31/73	4.[illegible]		[illegible]1		[illegible]	1[illegible]	[illegible]	[illegible]	
	6/30/73	[illegible]	1,[illegible]1			[illegible]	[illegible]1	[illegible]1	1	[illegible]
7/31/72	4/30/73	4.[illegible]		[illegible]		[illegible]	[illegible]		[illegible]	
	7/31/73	4.1[illegible]	1,[illegible]1			[illegible]	1	1		[illegible]
8/31/72	5/31/73	[illegible]		[illegible]		[illegible]		[illegible]	[illegible]	[illegible]
	8/28/73	[illegible].1[illegible]	1,[illegible]			[illegible]	[illegible]	1	[illegible]	[illegible]
9/30/72	6/30/73	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	9/25/73	[illegible]	1,[illegible]			[illegible]	[illegible]		[illegible]	
10/31/72	7/31/73	5.[illegible]		1		[illegible]	1[illegible]	[illegible]	[illegible]	
	10/23/73	5.318	1,802			[illegible]	[illegible]			[illegible]

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series – Continued

[illegible]

[illegible]	[illegible]	[illegible] ([illegible])	[illegible]	[illegible] 1/	[illegible]	[illegible]	[illegible] accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1[illegible]	[illegible]	4.[illegible]			[illegible],01[illegible]		-	1,[illegible]	-	[illegible]	[illegible]
11[illegible]	11[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]6[illegible]		[illegible]	[illegible]
1[illegible]	[illegible]	[illegible]			[illegible],10		-	[illegible]	4	-	1
1[illegible] 1	1. 1[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	177
1 1[illegible]3	1 1[illegible]74	[illegible]	1,[illegible]				[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1[illegible]74	[illegible]	1,[illegible]1				[illegible]		[illegible]	[illegible]	1[illegible]
[illegible]	1[illegible]74	[illegible]	1,[illegible]				[illegible]	[illegible]	17	[illegible]	[illegible]
	[illegible]74	[illegible]	1,[illegible]				[illegible]1	1	1	1	4[illegible]
1[illegible]	[illegible]74	[illegible]13	1,[illegible]				[illegible]	[illegible]	[illegible]		[illegible]1[illegible]
[illegible]	[illegible]/74	[illegible]	1,[illegible]1				[illegible]	[illegible]		44	[illegible]
1[illegible]	[illegible]74	[illegible]	1,[illegible]					[illegible]	[illegible]	[illegible]	[illegible]
[illegible]1[illegible]73	[illegible]/1[illegible]/73	9.[illegible]			[illegible],[illegible]17		-	1,[illegible]	-	-	73
[illegible]	[illegible]74	[illegible]				[illegible],[illegible]05	[illegible]	[illegible]	5	[illegible]	[illegible]7
[illegible]	[illegible]/24/74	[illegible]				1,[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]2
1[illegible]	[illegible]/74	7.7[illegible]				1,[illegible]04 6/	-	1,[illegible]	4[illegible]	45	21
10/[illegible]/[illegible]3	1[illegible]2/[illegible]4	[illegible].1[illegible]				[illegible]	1[illegible]	[illegible]1[illegible]	1	[illegible]	[illegible]1
11/1,[illegible]	[illegible]1[illegible]74	[illegible]			[illegible]		-	1,[illegible]	-		[illegible]
11/[illegible]	11,1[illegible]	[illegible].70[illegible]				1,801	[illegible]	[illegible]15	10	1[illegible]	497r
11/[illegible]/7[illegible]	4/1[illegible]/74	7.830			1,[illegible] 5/		-	703	-	185	114
	6/21/74	7.790			[illegible],[illegible]		-	1,[illegible]	-	1[illegible]	1[illegible]6
12/1[illegible]	1[illegible]/17/74	6.880				1,[illegible]	[illegible]0[illegible]	1[illegible]	1	4[illegible]	[illegible]
1/1[illegible]/74	1/14/75	[illegible]				1,[illegible]	[illegible]	613	*	1[illegible]	288
[illegible]/1[illegible]/74	[illegible]/11/75	[illegible]				1,[illegible]	[illegible]	423	[illegible]	[illegible]	223
3/4/74	4/19/74	7.452			1,[illegible]16 5/		-	1,[illegible]04	-	10	2
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/[illegible]/74	[illegible]/21/74	8.[illegible]06			[illegible],[illegible]3 5/		-	[illegible],[illegible]00	-	20	3
4/[illegible]/74	4/8/75	7.887				1,801	[illegible]	392	11	414	[illegible]15
5/7/74	5/6/75	8.422				1,802	[illegible]67	5[illegible]	6	344	346
[illegible]/4/74	[illegible]/3/75	8.[illegible]49				1,[illegible]02	[illegible]	400r	11	444	305r
7/2/74	7/1/75	8.25[illegible]				1,802	75[illegible]	438	12	381	212

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

* Less than $[illegible].

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

([illegible])

Date of refunding or retirement	Called or maturing securities 1/ – Description	Issue date	Amount outstanding	Disposition offers by Treasury – Cash retirement	Disposition offers by Treasury – Exchange security offered	Results of exchange offers – Exchanged	Results of exchange offers – Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
[illegible]1/70	[illegible] Bill - [illegible]/31/70	7/[illegible]1/69	1,[illegible]	[illegible] [illegible]/	-	-	-	
	[illegible].244% Bill - [illegible]/[illegible]1/70	[illegible]/[illegible]1/69	[illegible]500	500	-	-	-	
8/15/70	[illegible] Note - [illegible]/15/70	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	4[illegible] Bond - [illegible]/15/70	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	Total..........................		[illegible]	-	[illegible]	[illegible]	1,[illegible] 5/	[illegible] of Note [illegible]; [illegible] of Note [illegible]
[illegible]/31/70	[illegible].740% Bill - 8/31/70	[illegible]	[illegible],[illegible]1	[illegible]01 [illegible]/	-	-	-	
	[illegible] Bill - [illegible]/[illegible]1/70	[illegible]/[illegible]1/69	[illegible]501	[illegible]501	-	-	-	
[illegible]	[illegible].175% Bill - [illegible]/[illegible]/70	[illegible]/70	[illegible],[illegible]	1,[illegible] 4/	-	-	-	
[illegible]	[illegible].350% Bill - [illegible]/30/70	[illegible]/[illegible]0/69	1,[illegible]	1,[illegible] [illegible]/	-	-	-	
	[illegible].301% Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	11[illegible]	11	-	-	-	
10/31/70	[illegible].127% Bill - 10/31/70	10/31/69	1,[illegible]	1,[illegible] [illegible]/	-	-	-	
	[illegible].74[illegible]% Bill - 10/31/70	10/[illegible]1/69	[illegible]	[illegible]	-	-	-	
11/15/70	5% Note - 11/15/70-A	[illegible]/15/66	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],01[illegible]	[illegible]	4,[illegible] of [illegible] Note D-1974; [illegible]511 of [illegible] Note [illegible]-1[illegible]
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,[illegible]1	[illegible] 3/	-	-	-	
	[illegible].095% Bill - 11/30/70	11/30/69	[illegible]500	[illegible]500	-	-	-	
12/31/70	[illegible].5[illegible]1% Bill - 12/31/70	12/[illegible]1/69	1,00[illegible]	1,[illegible] 3/	-	-	-	
	[illegible].101% Bill - 12/31/70	12/31/69	[illegible]500	[illegible]	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,00[illegible]	1,[illegible] 3/	-	-	-	
	[illegible].343% Bill - 1/31/71	1/31/70	[illegible]	[illegible]	-	-	-	
[illegible]/15/71	[illegible] Note - 2/15/71-C	8/30/67	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]-1[illegible]; [illegible]-1/4% Note - [illegible]
	7-3/4% Note - 2/15/71-D	8/15/69	[illegible],[illegible]24	-	2,924	[illegible]	[illegible]75	[illegible] Note - [illegible]-1[illegible]; [illegible]-1/4% Note - A-1[illegible]
	2-1/2% Bond - 3/15/71	12/1/44	1,[illegible]	-	1,[illegible]	[illegible]	-	5-7/8% Note - [illegible]-1[illegible]; [illegible]-1/4% Note - A-1[illegible]
	[illegible]% Note - 11/15/71-F	11/15/66	1,734	-	1,734	[illegible]; [illegible]441	-	[illegible]-7/8% Note - [illegible]-1[illegible]; [illegible]-1/4% Note - A-1[illegible]
	[illegible]% Note - 11/15/71-[illegible]	[illegible]/15/70	10,743	-	10,743	[illegible],[illegible]7; [illegible],4[illegible]	-	5-7/8% Note - [illegible]-1[illegible]; [illegible]-1/4% Note - A-1[illegible]
	3-7/8% Bond - 11/15/71	5/15/62	[illegible],760	-	2,760	[illegible]	-	[illegible] Note - C-1[illegible]; [illegible]-1/4% Note - A-1[illegible]
	4-3/4% Note - 2/15/72-A	[illegible]/15/67	[illegible],006	-	[illegible],006	600; [illegible]	-	5-7/8% Note - [illegible]-1[illegible]; [illegible]-1/4% Note - A-1[illegible]
	7-1/2% Note - 2/15/72-C	8/17/70	[illegible],375	-	[illegible],375	[illegible]; [illegible]04	-	5-7/8% Note - C-1[illegible]; [illegible]-1/4% Note - A-1[illegible]
	4% Bond - 2/15/72	11/15/62	2,[illegible]44	-	2,[illegible]44	[illegible]	-	[illegible]-7/8% Note - [illegible]-1[illegible]; [illegible]-1/4% Note - A-1[illegible]
	Total..........................		2[illegible],[illegible]14	-	2[illegible],[illegible]14	1[illegible],[illegible]67	[illegible]28	[illegible] of 5-7/8% Note; [illegible] of [illegible]-1/4% Note
2/28/71	6.932% Bill - 2/28/71	[illegible]/[illegible]/70	1,[illegible]	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	[illegible]/28/70	[illegible]500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	[illegible]	[illegible]69	-	-	-	
[illegible]/22/71	6.452% Bill - 3/22/71	7/8/70	[illegible],[illegible]17	[illegible],[illegible]17 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,[illegible]01	1,[illegible]01 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	[illegible]5	[illegible]5	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	[illegible],[illegible]51	[illegible],[illegible]51 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	[illegible],001	[illegible],001	-	-	-	
4/30/71	[illegible].814% Bill - 4/30/71	4/30/70	1,[illegible]00	1,[illegible] 3/	-	-	-	
	5.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills – Continued

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	Disposition offers by Treasury: [illegible]	Disposition offers by Treasury: [illegible]	Results of exchange offers: [illegible]	Results of exchange offers: [illegible]	Description of new securities offered (See also Table PDO-4)
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] Note - E-1972; [illegible]/4[illegible] Note - E-1974
	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] Note - E-1972; [illegible]/4 Note - A-1974
	Total		[illegible]	-	[illegible]	[illegible]	1,[illegible]	[illegible],45[illegible] of 5[illegible] Note; [illegible] of [illegible]/4[illegible] Note
[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible] 1/	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	-	-	-	
[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	Total		[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]		-	-	-	
[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] - B-1978; [illegible]-1/[illegible] Bond - 11/15/86
	[illegible] 11/[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible] Note - B-1978; [illegible]-1/[illegible] Bond - 11/15/86
	[illegible] 11/[illegible]	[illegible]	[illegible]	-	5,93[illegible]	[illegible],10[illegible]; 4[illegible]	2,[illegible]4[illegible] 6/	[illegible] Note - B-1978; [illegible]-1/[illegible] Bond - 11/15/86
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1,44[illegible]; 1[illegible]	-	[illegible] Note - B-1978; [illegible]-1/[illegible] Bond - 11/15/86
	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible] Note - B-1978; [illegible]-1/[illegible] Bond - 11/15/86
	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]	-	[illegible] Note - B-1978; [illegible]-1/[illegible] Bond - 11/15/86
	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible] Note - B-1978; [illegible]-1/[illegible] Bond - 11/15/86
	Total		21,[illegible]	-	21,[illegible]62	[illegible]	[illegible],[illegible]31	[illegible],207 of [illegible] Note; 1,19[illegible] of [illegible]-1/8% Bond
[illegible]	[illegible]	11/[illegible]	[illegible]	[illegible] 1/	-	-	-	
[illegible]	[illegible]	1[illegible]	1,[illegible]01	1,201	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note	[illegible]	[illegible]	-	[illegible]	[illegible]14; [illegible]	[illegible]1	[illegible]/4 Note - E-1976; [illegible] Bond - 2/15/82
	7-1/[illegible] Note	[illegible]	[illegible]	-	[illegible]	1,[illegible]21; 144	724	5-3/4% Note - E-1976; [illegible]/8% Bond - 2/15/82
[illegible]	[illegible] Bond	11/15/[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]10	5-3/4% Note - E-1976; [illegible]/8% Bond - 2/15/82
	[illegible] 7/	[illegible]	,1[illegible]	-	,1[illegible]	1[illegible]	-	8/
	[illegible]-1/[illegible] 7/	[illegible]	,1[illegible]	-	[illegible],1	[illegible]	-	
	7-1/[illegible] Note 7/	11/15/[illegible]	4,[illegible]	-	4,[illegible]	17[illegible]	-	
	4-1[illegible] Bond 7/	[illegible]/15/64	[illegible]	-	3,577	721	-	
	Total		1[illegible],816	-	13,816	4,9[illegible]	1,364	[illegible],302 of 5-3/4% Note; 2,131 of 6-3/8% Bond

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition [illegible] by Treasury		Results of [illegible]		[illegible]
	Description	[illegible] date	Amount outstanding	Cash retirement	[illegible] offered	[illegible]	[illegible] for cash 2/	
2/29/72	3.675% Bill - [illegible] 4.688% Bill - [illegible]	[illegible] [illegible]	1,201 [illegible]	1,201 500 [illegible]	- -	- -	- -	
[illegible]/31/72	[illegible].587% Bill - [illegible]/31/72 5.[illegible]% Bill - [illegible]/31/72	[illegible]/71 [illegible]/71	[illegible] [illegible]	[illegible] [illegible]	- -	- -	- -	
4/1/72	1-1/2% Note - [illegible]-EA	4/1/67	4	4	-	-	-	
4/21/72	4.558% Bill - [illegible]/72 [illegible].846% Bill - 4/21/72	12/1/71 12/1/71	[illegible] 1,526	[illegible] [illegible] 4/	- -	- -	- -	
4/30/72	4.422% Bill - 4/[illegible]/72 5.944% Bill - 4/[illegible]/72	4/[illegible]/71 4/30/71	[illegible] [illegible]	1,2[illegible] [illegible]	- -	- -	- -	
5/15/72	4-3/4% Note - [illegible]-B 6-3/4% Note - [illegible]/15/72-D	5/15/[illegible] 11/16/[illegible]	[illegible] [illegible]	1,2[illegible] 1,[illegible] 4/	[illegible] 10/	- -	- -	
5/31/72	4.790% Bill - 5/31/72 5.090% Bill - 5/[illegible]/72	5/31/71 5/31/71	1,[illegible] [illegible]	1,[illegible] [illegible]	- -	- -	- -	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,[illegible]	1,[illegible]	-	-	-	
6/21/72	4.27[illegible]% Bill - 6/21/72 4.[illegible]% Bill - 6/21/72	12/1[illegible]/71 12/1[illegible]/71	[illegible] 1,[illegible]	[illegible] 1,[illegible]	- -	- -	- -	
6/30/72	[illegible]% Bill - 6/30/72 [illegible].242% Bill - 6/[illegible]/72	6/30/71 6/30/71	1,[illegible] [illegible]	1,[illegible] [illegible]	- -	- -	- -	
[illegible]/31/72	[illegible].95[illegible]% Bill - 7/31/72 [illegible].496% Bill - 7/31/72	7/31/71 7/31/71	[illegible],202 [illegible]	1,20[illegible] [illegible]	- -	- -	- -	
8/15/72	[illegible] Note - 8/15/72-E	[illegible]/15/71	[illegible],574	-	[illegible]	1,[illegible]	[illegible]	[illegible]
	4% Bond - 8/15/72	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
	2-1/2% Bond - [illegible]/72	[illegible]	[illegible]	-	[illegible]	1,[illegible]	-	[illegible]
	6% Note - [illegible]-F	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]
	2-1/2% Bond - 1[illegible]/72	11/1[illegible]	[illegible]	-	[illegible]	[illegible]5 165	-	[illegible]
	[illegible]% Note 7/ - 1[illegible]4-A	11/15[illegible]	[illegible]	-	[illegible]	1,[illegible] 5[illegible]	-	[illegible]
	3-7/8% Bond 7/ - 11/15/74	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]
	5-3/4% Note 7/ - [illegible]/15/74-A	[illegible]	[illegible],14[illegible]	-	1,1[illegible]	[illegible] 45[illegible]	-	[illegible]
	5-7/8% Note 7/ - [illegible]-E	[illegible]/71	[illegible]	-	[illegible]	[illegible]	-	[illegible]
	Total		[illegible]	-	[illegible]	11,[illegible]	[illegible]	4.[illegible] Note 4.55[illegible] [illegible]-1/4 Note [illegible] Bond
8/31/72	5.125% Bill - [illegible] 4.580% Bill - [illegible]/31/72	[illegible]/71 [illegible]/71	[illegible] [illegible]	1,[illegible] [illegible]	- -	- -	- -	
9/15/72	2-1/2% Bond - [illegible]	[illegible]7	[illegible]	4[illegible]	-	-	-	
9/30/72	[illegible].2[illegible]% Bill - [illegible] 3.9[illegible]% Bill - 9/30/[illegible]	[illegible] [illegible]	[illegible],201 [illegible]	1,[illegible] [illegible]	- -	- -	- -	
10/1/72	1-1/2% Note - 10/1/[illegible]-E[illegible]	[illegible]/67	[illegible]	[illegible]	-	-	-	
10/31/72	4.490% Bill - 10/31/72 3.891% Bill - 10/31/72	10/31/71 10/31/71	[illegible] [illegible]	1,20[illegible] [illegible]	- -	- -	- -	
11/15/72	[illegible]% Note - 11/15/[illegible]-F	[illegible]	[illegible]	[illegible]	-	-	-	
11/30/72	4.56[illegible]% Bill - 11/30/72 3.[illegible]2% Bill - 11/[illegible]	11/30/71 11/30/71	1,[illegible] [illegible]1	[illegible]1 [illegible]	- -	- -	- -	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/: Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Exchange security offered	Results of exchange offers: Exchanged	Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
[illegible]	[illegible]-1/2% Bond - [illegible]	11/1/[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible] 2/	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
1/31[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	1,[illegible] 3/	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]/16/[illegible]	[illegible],[illegible]14	-	[illegible],[illegible]	1,425	1,089	
	[illegible] Note - [illegible]	[illegible]	[illegible],[illegible]	-	[illegible],[illegible]	[illegible],458	1,810 11/	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]01	[illegible]01 -	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]01	[illegible]01 -	-	-	-	
[illegible]	[illegible] Note - [illegible]/1/73-EA	[illegible]	[illegible]	[illegible]	-	-	-	
	[illegible] Bill - [illegible]	11/[illegible]/[illegible]	2,012	2,012 [illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible] 3/	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]-A	[illegible]	[illegible],[illegible]44	3,181	[illegible] 12/	-	-	
	[illegible] Note - [illegible]-B	[illegible]/1[illegible]	[illegible],[illegible]	1,194 [illegible]	[illegible]8 13/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]00	1,[illegible]00	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	12/[illegible]/72	[illegible],[illegible]	[illegible],[illegible]10 4/	-	-	-	
[illegible]	[illegible]% Bill - [illegible]/30/73	6/30/72	1,201	1,201	-	-	-	
	[illegible].[illegible]46% Bill - 6/30/73	6/30/72	500	[illegible]00 3/	-	-	-	
[illegible]/1/[illegible]	4.[illegible]18[illegible] Bill - [illegible]/31/[illegible]3	[illegible]/1/[illegible]	1,[illegible]01	1,201	-	-	-	
	5.[illegible]3% Bill - [illegible]/1/[illegible]3	[illegible]/1/[illegible]	501	501 3/	-	-	-	
[illegible]/15/7[illegible]	[illegible]-1/8% Note - [illegible]/15/73-B	[illegible]/15/70	1,[illegible]	1,514	325 14/	-	-	
	4% Bond - [illegible]/15/73	[illegible]/15/63	3,[illegible]04	3,16[illegible] 4/	[illegible]28 15/	-	-	
8/[illegible]	[illegible] Bill - [illegible]	[illegible]1/[illegible]	1,[illegible]	1,[illegible] 3/	-	-	-	
9/1[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible] 4/	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,201	1,[illegible]01 3/	-	-	-	
10/1/73	1-1/[illegible]% Note - 10/1/73-EO	10/1/68	[illegible]	[illegible]	-	-	-	
10/23/73	[illegible] Bill - [illegible]	10/[illegible]	1,[illegible]	1,[illegible]	-	-	-	
11/15/[illegible]	[illegible]-1/[illegible] Bond - 11/[illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]6 16/	-	-	
11/20/73	[illegible] Bill - 11/[illegible]	11/[illegible]/72	1,80[illegible]	1,802	-	-	-	
12/18/73	5.[illegible] Bill - 12/18/73	12/31/72	1,[illegible]00	1,[illegible]00	-	-	-	
1/15/74	[illegible].986% Bill - 1/15/74	1/31/73	1,804	1,804	-	-	-	
[illegible]/12/74	[illegible] Bill - [illegible]/12/74	2/28/[illegible]	1,[illegible]01	1,[illegible]01	-	-	-	
1[illegible]/74	[illegible] Note - [illegible]/15/74-C	[illegible]/1[illegible]	[illegible],[illegible]	[illegible],[illegible]1	[illegible]42 17/	-	-	
	4-1/[illegible] Bond - 2/15/74	1/1[illegible]	[illegible],4[illegible]	1,902	[illegible]42 18/	-	-	
[illegible]/12/74	6.61[illegible]% Bill - 3/12/74	[illegible]/31/7[illegible]	1,7[illegible]0	1,790	-	-	-	
4/1/74	1-1/2% Note - 4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	[illegible].[illegible]98% Bill - 4/9/74	4/[illegible]/7[illegible]	1,[illegible]	1,[illegible]02	-	-	-	
4/19/74	[illegible].765% Bill - 4/19/74	11/1/73	[illegible],[illegible]05	2,007	-	-	-	
	[illegible].330% Bill - 4/19/74	11/1/73	1,002	1,002 4/	-	-	-	
	7.452% Bill - 4/19/74	11/1/73	1,516	1,516	-	-	-	
5/7/74	6.818% Bill - 5/7/74	5/31/73	1,800	1,800	-	-	-	
1[illegible]/[illegible]4	[illegible]-1/4% Note - [illegible]/15/74-[illegible]	11/1[illegible]	4,[illegible]	[illegible],335	[illegible]09 19/	-	-	
	4-1/4% Bond - 5/15/74	5/15/64	[illegible],847	[illegible],32[illegible]	[illegible]19 20/	-	-	
6/4/74	7.235% Bill - 6/4/74	[illegible]	1,801	1,801	-	-	-	
6/21/74	7.790% Bill - 6/21/74	11/30/73	2,000	2,000	-	-	-	
	8.306% Bill - 6/21/74	11/30/73	2,523	2,523 4/	-	-	-	
7/2/74	8.392% Bill - 7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill - 7/30/74	10/9/73	1,804	1,804	-	-	-	
[illegible]/15/74	5-5/8% Note - 8/15/74-B	8/15/68	10,284	4,401	5,883 21/	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve [illegible].

3/ Rolled over into new bills. (See Table [illegible]).

4/ Tax anticipation issue; for detail of offerings [illegible], see Table [illegible]; for amounts redeemed for taxes and [illegible] see "Notes" below.

5/ Of this amount $1[illegible] million of the [illegible] notes and $1[illegible] million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for [illegible]-1/2% notes of Series [illegible]. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the [illegible] notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for [illegible] notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the [illegible]/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 19[illegible].

11/ Of this amount $[illegible] million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-197[illegible]. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ [illegible] Series [illegible] and [illegible] million of [illegible] bonds of 1[illegible].

13/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible] issued May 15, 1973.

14/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series B-1[illegible] and $[illegible] million of [illegible]-1/2% bonds of 1[illegible]-9[illegible] issued [illegible] 15, 197[illegible].

15/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible]-1977 and $[illegible] million of 7-1/[illegible] bonds of 1[illegible] issued August 15, 1973.

16/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7% notes of Series C-1[illegible], $[illegible] million of [illegible] notes of Series [illegible]-1[illegible] and [illegible] million of 7-[illegible] bonds of 1[illegible] issued November 1[illegible], 197[illegible].

17/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible]-1977, $2[illegible] million of [illegible] notes of Series A-1981 issued February 15, 1974, and $1[illegible] million of [illegible]-1/2% bonds of 1[illegible] issued February [illegible], 1974.

18/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of [illegible]-1/2% bonds of 1[illegible]-93 issued February 2[illegible], 1974.

19/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 8-3/4% notes of Series [illegible]-197[illegible] and $343 million of [illegible]/4% notes of Series [illegible]-1[illegible] issued May 15, 1974.

20/ Exchanged by Federal Reserve banks and Government accounts for $2[illegible] million of [illegible]-3/4% notes of Series C-197[illegible] and $279 million of 8-1/2% bonds of 1[illegible]-99 issued May 15, 1974.

21/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of [illegible]% notes of Series D-1977, $2,461 million of 9% notes of Series [illegible]-1980 and $486 million of [illegible] bonds of 1994-99 issued August 15, 1974.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
[illegible]	Bill	1,758	[illegible]	1,[illegible]
[illegible]	Bill	[illegible],517	457	2,[illegible]
4/[illegible]2/71	Bill	2,2[illegible]1 2,[illegible]01	[illegible]57	[illegible]
6/22/71	Bill	2,515	1,15[illegible]	1,[illegible]7
[illegible]/21/71	Bill	1,752	[illegible]	[illegible]
4/21/72	Bill	4,0[illegible]3	1,[illegible]	[illegible]
[illegible]/21/7[illegible]	Bill	3,[illegible]	1,[illegible]34	1,[illegible]92
4/20/7[illegible]	Bill	2,[illegible]12	[illegible]	1,100
6/22/73	Bill	2,510	1,687	823
[illegible]/73	Bill	[illegible],[illegible]17	[illegible]4	1,[illegible]3
4/19/74	Bill	4,525	[illegible]17	[illegible],708
6/21/74	Bill	4,[illegible]22	[illegible]36	[illegible],686

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1972-July	Certificates of indebtedness	4/3/72	7/[illegible]/72	[illegible].85	-	557	20,039
		4/4/72	7/[illegible]/72	[illegible].80	-	15	
		4/4/72	7/5/72	[illegible].80	-	75	
		4/[illegible]/72	7/7/72	[illegible]	-	30	
		[illegible]/72	[illegible]/7/72	[illegible]	-	44	
		4/1[illegible]/72	7/1[illegible]/72	[illegible]	-	100	
		4/21/72	7/20/72	[illegible]	-	40	
		4/28/72	7/28/72	[illegible].55	-	25	
		5/17/72	8/17/72	[illegible].70	-	405	
		5/30/72	8/30/72	[illegible]	-	50	
		6/1/72	[illegible]/1/72	[illegible]	-	700	
		[illegible]/72	9/28/72	4.0[illegible]	-	[illegible]	
		[illegible]/72	10/[illegible]/72	4.1[illegible]	15	-	
		[illegible]/72	10/4/72	4.15	6[illegible]2	-	
		[illegible]/6/72	10/6/72	4.15	270	270	
		[illegible]/72	10/6/72	4.15	50	-	
		[illegible]/72	1[illegible]/6/72	4.15	350	[illegible]50	
		7/7/72	10/6/72	4.15	[illegible]	-	
		[illegible]	10/6/72	4.15	44	-	
		[illegible]/10/72	10/10/72	4.15	100	-	
		[illegible]/17/72	10/17/72	4.1[illegible]	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	[illegible].95	17	-	
		[illegible]/18/72	[illegible]/18/72	[illegible].95	450	-	
		[illegible]	[illegible]	[illegible]	417	417	
		[illegible]/18/72	10/18/72	[illegible].95	24	-	
		[illegible]/18/72	10/18/72	[illegible].95	[illegible]	-	
		[illegible]/19/72	10/19/72	[illegible].95	[illegible]1	-	
		[illegible]/19/72	10/19/72	[illegible]	19[illegible]	-	
		[illegible]	10/19/72	[illegible]	91	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	4.[illegible]5	[illegible]	-	
	Notes	[illegible]/71	[illegible]	[illegible]	-	100	
		[illegible]/71	[illegible]	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	[illegible]/14/[illegible]	[illegible]	-	200	
		[illegible]	[illegible]	[illegible]	[illegible]00	-	
		[illegible]/14/72	[illegible]/14/[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]/72	[illegible]	[illegible].00	[illegible]	-	
		[illegible]/72	[illegible]	[illegible].05	[illegible]	-	
		[illegible]/72	[illegible]	[illegible].00	[illegible]	-	
		[illegible]/72	5/15/7[illegible]	[illegible].05	[illegible]00	-	
		[illegible]	[illegible]/16/7[illegible]	[illegible].10	500	-	
		[illegible]	[illegible]/18/7[illegible]	[illegible]	[illegible]	-	
Aug	Certificates of indebtedness	[illegible]	[illegible]/72	[illegible]	-	55	19,[illegible]
		[illegible]/10/72	[illegible]/10/72	[illegible].50	-	105	
		[illegible]/72	[illegible]/11/72	[illegible]	-	70	
		[illegible]	[illegible]	[illegible]	-	50	
		[illegible]/16/72	[illegible]/16/72	[illegible]	-	20	
		[illegible]/17/72	[illegible]/17/72	[illegible]	-	10	
		[illegible]/17/72	[illegible]/17/72	[illegible]	-	[illegible]	
		[illegible]/17/72	[illegible]/17/72	[illegible]	-	[illegible]	
		[illegible]/17/72	[illegible]/17/72	[illegible]	-	[illegible]	
		[illegible]/18/72	[illegible]/18/72	[illegible]	-	[illegible]	
		[illegible]/72	[illegible]/72	[illegible]	-	60[illegible]	
		[illegible]	[illegible]/24/72	[illegible]	-	[illegible]	
		[illegible]	[illegible]/25/72	[illegible]	-	30	
		[illegible]	[illegible]/30/72	[illegible]	-	100	
		[illegible]	1[illegible]/19/72	[illegible].95	-	41	
		8/4/72	11/[illegible]/72	[illegible]	[illegible]	-	
		[illegible]	11/1[illegible]/72	[illegible]	[illegible]	-	
		[illegible]	11/1[illegible]/72	[illegible]	[illegible]	-	
		[illegible]/11/72	11/1[illegible]/72	[illegible].05	[illegible]	-	
		[illegible]/14/72	11/14/72	[illegible].05	[illegible]	-	
		[illegible]/14/72	11/14/72	[illegible].05	[illegible]	-	
		[illegible]/15/72	11/15/72	[illegible].05	[illegible]	-	
		[illegible]/16/72	11/16/72	[illegible]	[illegible]	-	
		[illegible]/16/72	11/16/72	[illegible].05	1[illegible]	-	
		[illegible]/16/72	11/[illegible]/72	[illegible]	2	-	
		[illegible]	11/1[illegible]/72	[illegible]	10	-	
		[illegible]	11/1[illegible]/72	[illegible]	[illegible]75	-	
		[illegible]	11/1[illegible]/72	[illegible]	[illegible]	-	
		[illegible]	11/17/72	[illegible].95	[illegible]	-	
		[illegible]	11/17/72	[illegible].95	600	-	
		[illegible]/24/72	11/24/72	4.05	[illegible]5	-	
		[illegible]/24/72	11/24/72	4.05	[illegible]	-	
		[illegible]/72	11/[illegible]/72	4.35	100	-	
	Notes	[illegible]/71	8/24/72	[illegible]	-	100	
		[illegible]/71	8/24/72	[illegible]	-	100	
		[illegible]/72	11/[illegible]/73	[illegible]	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

[illegible]

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Total outstanding end of month
1972-Sept.	Certificates of indebtedness [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Bonds [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Oct. [illegible]	Certificates of indebtedness [illegible]	7/[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		7/[illegible]	[illegible]	[illegible]	-	[illegible]	
		7/[illegible]	10/[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	70	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	-	
	Bonds [illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
Nov. [illegible]	Certificates of indebtedness [illegible]	[illegible]	11/1[illegible]	[illegible]	-	[illegible]	[illegible]
		8/17/72 [illegible]	11/17/72	[illegible]	-	[illegible]	
		8/17/72 [illegible]	11/17/72	[illegible]	-	[illegible]	
		[illegible]	11/24/72 [illegible]	[illegible]	-	[illegible]	
		[illegible]	11/30/72	[illegible]	-	[illegible]	
		11/[illegible]/72	1/3/73	[illegible]	-	[illegible]	
		11/[illegible]/72	[illegible]	[illegible]	-	[illegible]	
		11/[illegible]/72	[illegible]	[illegible]	[illegible]	-	
		11/13/72 [illegible]	[illegible]/13/73	[illegible]	[illegible]	-	
		11/14/72	[illegible]/14/73	4.[illegible]	[illegible]	-	
		11/15/72	2/1[illegible]/73	[illegible]	[illegible]	-	
		11/16/72	2/16/73	[illegible]	[illegible]	-	
		11/16/72	2/16/73	[illegible]	[illegible]	-	
		11/17/72	[illegible]/16/73	[illegible]	[illegible]	-	
		11/17/72	[illegible]/16/73	[illegible]	[illegible]	-	
		11/17/72	[illegible]/16/73	4.[illegible]	11	-	
		11/17/72	[illegible]/17/73	[illegible]	[illegible]	-	
		11/24/72	[illegible]/23/73	4.[illegible]	[illegible]	-	
		11/[illegible]/72	[illegible]	[illegible]	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

([illegible] in U.S. Dollars; dollar amounts [illegible] millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	4.60	-	[illegible]	
1972-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	100	[illegible]
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	362	-	
		[illegible]	[illegible]	[illegible]	337	-	
		[illegible]	[illegible]	[illegible]	227	-	
		[illegible]	[illegible]	[illegible]	900	-	
	[illegible]	[illegible]	[illegible]	[illegible]	-	12	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	44	
		[illegible]	[illegible]	[illegible]	-	100	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	11	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	120	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	40	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	20	20	
		[illegible]	[illegible]	[illegible]	44	-	
		[illegible]	[illegible]	[illegible]	100	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	11	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	40	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	10	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	4/25/74	[illegible]	[illegible]	-	
		[illegible]	2/2/73	4.30	-	[illegible]	
		11/10/72	2/9/73	[illegible]	-	105	
		[illegible]	2/13/73	[illegible]	-	70	
		[illegible]	2/14/73	4.80	-	20	
		[illegible]	[illegible]	4.80	-	15	
		[illegible]	[illegible]	[illegible]	-	18	
		[illegible]	[illegible]	[illegible]	-	20	
		[illegible]	[illegible]	[illegible]	-	45	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	30	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	6	
		[illegible]	[illegible]	[illegible]	413	-	
		[illegible]	[illegible]	[illegible]	[illegible]	32	
[illegible]	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	-	23,792
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	1,483	-	
		[illegible]	[illegible]	5.70	36	36	
		[illegible]	[illegible]	[illegible]	70	-	
		[illegible]	[illegible]	[illegible]	30	[illegible]	
		2/14/73	[illegible]	[illegible]	[illegible]	400	
		2/14/73	[illegible]	[illegible]	261	-	
		[illegible]	[illegible]	[illegible]	180	-	
		2/16/73	5/16/73	[illegible]	65	-	
		[illegible]	[illegible]	[illegible]	15	-	
		[illegible]	5/23/73	[illegible]	[illegible]	-	
		11/13/71	[illegible]	4.75	-	[illegible]	
	Notes	11/29/71	[illegible]	4.95	-	100	
		[illegible]	[illegible]	6.15	300	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	362	
		[illegible]	[illegible]	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		[illegible]	5/14/73	[illegible]	-	180	
[illegible]	Certificates of indebtedness	3/6/73	6/6/73	[illegible]	601	-	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	189	-	
		3/20/73	6/20/73	[illegible]	337	-	
		3/20/73	6/20/73	6.35	200	-	
		[illegible]	6/26/73	[illegible]	900	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Total outstanding end of month
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
1973-Apr.	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	619	26,755
		1/5/73	4/5/73	[illegible]	-	44	
		1/10/73	4/10/73	[illegible]	-	100	
		1/17/73	4/17/73	[illegible]	-	250	
		1/17/73	4/17/73	[illegible]	-	70	
		1/18/73	4/18/73	[illegible]	-	11	
		1/18/73	4/18/73	5.80	-	[illegible]	
		1/19/73	4/19/73	[illegible]	-	[illegible]	
		1/19/73	4/19/73	5.80	-	[illegible]	
		1/26/73	4/26/73	[illegible]	-	[illegible]	
		4/3/73	7/3/73	6.55	619	-	
		4/5/73	7/5/73	[illegible]	44	-	
		4/10/73	7/10/73	[illegible]	100	-	
		4/17/73	7/17/73	[illegible]	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	[illegible]	25	-	
	Notes	10/9/68	4/9/73	[illegible]	-	5	
		12/7/71	4/26/73	[illegible]	-	175	
		1/20/72	4/26/73	[illegible]	-	100	
		4/26/73	7/25/74	6.75	275	-	
May	Certificates of indebtedness	11/17/72	5/17/73	5.10	-	706	26,594
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.70	-	55	
		2/7/73	5/7/73	5.70	-	413	
		2/9/73	5/9/73	5.70	-	105	
		2/9/73	5/9/73	5.70	-	1,433	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
		3/20/73	6/20/73	6.35	-	75	
		4/10/73	7/10/73	6.20	-	100	
		5/2/73	8/2/73	6.30	55	-	
		5/7/73	8/7/73	6.30	413	-	
		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,430	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	[illegible]	100	-	
	Notes	11/22/68	5/22/73	5.50	-	[illegible]	
		1/20/72	5/24/73	[illegible]	-	90	
		2/24/72	5/24/73	4.25	-	150	
		5/24/72	8/24/74	7.00	240	-	
June	Certificates of indebtedness	12/20/72	6/20/73	[illegible]	-	[illegible]	[illegible],791
		1/3/73	7/3/73	5.40	-	[illegible]	
		3/6/73	6/6/73	5.90	-	109	
		3/6/73	6/6/73	5.90	-	601	
		3/6/73	6/6/73	5.90	-	[illegible],523	
		3/7/73	6/7/73	[illegible]	-	189	
		3/20/73	6/20/73	[illegible]	-	[illegible]	
		3/20/73	6/20/73	[illegible]	-	[illegible]	
		3/26/73	6/26/73	[illegible]	-	900	
		4/3/73	7/3/73	[illegible]	-	619	
		6/6/73	9/6/73	7.15	109	-	
		6/6/73	9/6/73	7.15	601	-	
		6/6/73	9/6/73	7.15	[illegible],503	-	
		6/6/73	12/6/73	[illegible]	20	-	
		6/7/73	9/7/73	[illegible]	189	-	
		6/20/73	9/20/73	7.30	489	-	
		6/20/73	9/20/73	[illegible]	200	-	
		6/26/73	9/26/73	7.25	900	-	
		6/29/73	9/28/73	7.25	[illegible]	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

([illegible] in U.S. Dollars; dollar amounts in millions)

[illegible]	[illegible]	[illegible]	[illegible]	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	1	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
19[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	-	26,420
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	8/?/73	[illegible]	-	[illegible]	
		[illegible]	8/7/73	[illegible]	-	41	
		[illegible]	8/?/73	[illegible]	-	[illegible]	
		[illegible]	[illegible]/14/73	[illegible]	-	[illegible]	
		[illegible]	[illegible]/14/73	[illegible]	-	[illegible]	
		[illegible]	[illegible]/16/73	[illegible]	-	[illegible]	
		[illegible]	[illegible]/16/73	[illegible]	-	[illegible]	
		[illegible]	8/23/73	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	109	
		[illegible]	9/7/73	7.15	-	99	
		[illegible]	10/12/73	8.00	-	[illegible]	
		[illegible]	[illegible]	8.00	-	[illegible]	
		[illegible]	[illegible]	8.00	-	[illegible]	
		[illegible]	[illegible]	8.00	-	[illegible]	
		[illegible]	10/16/73	8.00	-	8	
		[illegible]/16/73	10/16/73	8.00	-	17	
		[illegible]/17/73	10/17/73	8.00	-	7	
		[illegible]/17/73	10/17/73	8.00	-	[illegible]	
		[illegible]/17/73	10/17/73	8.00	-	1	
		[illegible]	10/18/73	8.00	-	[illegible]	
		[illegible]	10/18/73	8.00	-	14	
		[illegible]	10/18/73	8.00	-	1	
[illegible]	Certificates of indebtedness	7/19/73	10/19/73	8.00	-	8	[illegible],159
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	[illegible]	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	[illegible]	-	3	
		8/1/73	11/1/73	[illegible]	14	14	
		8/2/73	11/2/73	[illegible]	55	-	
		8/2/73	11/2/73	[illegible]	16	16	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

[illegible] in millions

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Total outstanding end of month
		[illegible]	11/[illegible]	[illegible]	41[illegible]	-	
		[illegible]	[illegible]	[illegible]	1[illegible]	5	
		[illegible]14/7[illegible]	11/14/7[illegible]	[illegible]	1,17[illegible]	-	
		[illegible]14/73	11/14/73	[illegible]	[illegible]	-	
		8/16/73	11/16/73	[illegible]	1[illegible]	-	
		8/16/73	11/16/73	[illegible]	[illegible]	-	
		8/[illegible]/73	11/2[illegible]/73	[illegible]	4[illegible]	-	
		8/[illegible]/73	11/[illegible]/73	[illegible]	[illegible]	2	
		8/[illegible]/73	11/[illegible]/73	[illegible]	[illegible]	-	
		8/[illegible]/73	11/29/73	[illegible]	1	-	
		8/[illegible]/7[illegible]	11/[illegible]	[illegible]	4[illegible]	-	
	Notes	[illegible]/7[illegible]	8/[illegible]	[illegible]	-	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	.1	-	[illegible]	[illegible]
		[illegible]	[illegible]	.1	-	[illegible]	
		[illegible]	[illegible]	.1	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	11[illegible]	[illegible]	-	-	
		[illegible]	11[illegible]	[illegible]	-	1	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	1	-	
		[illegible]	[illegible]	[illegible]	1	-	
		[illegible]	1[illegible]	[illegible]	1	-	
		[illegible]1[illegible]	1[illegible]1[illegible]	[illegible]	4	-	
		[illegible]/1[illegible]	1[illegible]1[illegible]	[illegible]	[illegible]1	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	1[illegible]	-	
		[illegible]4/7[illegible]	1[illegible]1[illegible]	[illegible]	[illegible]	-	
		[illegible]4/7[illegible]	1[illegible]1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]1	-	
		[illegible]	1[illegible]	[illegible]	[illegible]3	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
	Notes	6/2[illegible]/72	[illegible]/73	[illegible]	-	[illegible]	
[illegible]	Certificates of indebtedness	7/0[illegible]/73	10/0[illegible]/73	[illegible]	-	44	[illegible]
		7/17/73	10/17/73	[illegible]	-	[illegible]	
		7/17/73	10/17/73	[illegible]	-	[illegible]	
		7/18/73	10/18/73	[illegible]	-	11	
		7/18/73	10/18/73	[illegible]	-	[illegible]	
		7/1[illegible]/73	10/1[illegible]/73	[illegible]	-	[illegible]	
		7/1[illegible]/73	10/1[illegible]/73	[illegible]	-	[illegible]	
		7/1[illegible]/73	10/1[illegible]/73	[illegible]	-	[illegible]1	
		7/26/73	10/26/73	[illegible].1[illegible]	-	[illegible]	
		7/31/73	10/31/73	[illegible]	-	261	
		8/09/73	11/09/73	[illegible]	-	19	
		8/23/73	11/23/73	[illegible]	-	[illegible]	
		9/06/73	10/09/73	[illegible]	-	1[illegible]	
		9/07/73	12/[illegible]7/73	[illegible]	-	1[illegible]	
		9/19/73	12/19/73	[illegible]	-	[illegible]1	
		9/20/73	12/20/73	[illegible].80	-	1[illegible]	
		9/24/73	12/21/73	[illegible]	-	4[illegible]	
		9/25/73	12/27/73	[illegible]5	-	[illegible]	
		9/26/73	12/26/73	[illegible]	-	150	
		9/28/73	12/28/73	[illegible]	-	4	
		9/28/73	12/28/73	[illegible]	-	[illegible]	
		10/01/73	12/31/73	[illegible]	[illegible]	-	
		10/02/73	1/02/74	[illegible].1	1[illegible]	-	
		10/02/73	1/02/74	[illegible].1[illegible]	[illegible]1[illegible]	-	
		10/09/73	1/[illegible]/74	[illegible]	1[illegible]	-	
		10/04/73	1/0[illegible]/74	[illegible]	[illegible]	-	
		10/12/73	1/11/74	[illegible]	[illegible]	[illegible]1	
		10/17/73	1/17/74	[illegible]	[illegible]	-	
		10/17/73	1/17/74	[illegible]	[illegible]	-	
		10/18/73	1/18/74	[illegible]	11	-	
		10/1[illegible]/73	1/1[illegible]/74	[illegible]	[illegible]	[illegible]	
		10/1[illegible]/73	1/1[illegible]/74	[illegible]	[illegible]1	14	
		10/25/73	1/25/74	[illegible]	[illegible]	[illegible]	
		10/2[illegible]/73	1/25/74	[illegible]	[illegible]	-	
		10/31/73	1/31/74	[illegible]	[illegible]	-	
	Notes	7/20/72	10/18/73	[illegible]	-	[illegible]	
		10/01/73	12/1[illegible]/74	[illegible].50	[illegible]	-	
		1[illegible]/18/73	1/2[illegible]/75	[illegible].1[illegible]	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1973-Nov.	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	24,477
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.[illegible]	-	20	
		8/2/73	11/2/73	8.[illegible]	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		9/6/73	12/6/73	8.80	-	2,533	
		9/6/73	12/6/73	8.80	-	158	
		9/26/73	12/26/73	7.35	-	150	
		9/26/73	12/26/73	7.35	-	601	
		9/28/73	12/28/73	7.[illegible]	-	364	
		10/19/73	1/28/74	7.[illegible]	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	33	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.65	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	626	426	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	2,533	-	
		11/30/73	5/30/74	7.70	20	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	5.50	-	200	
		11/29/73	12/19/74	7.[illegible]	200	-	
Dec.	Notes	9/20/73	12/20/73	7.80	-	200	24,461
	Certificates of indebtedness	9/24/73	12/21/73	8.80	-	86	
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.3[illegible]	-	92	
		10/1/73	12/31/73	7.35	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	22	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	23,757
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	250	
		10/17/73	1/17/74	7.20	-	45	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	6.95	-	25	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	30	
		12/27/73	3/27/74	7.35	-	92	
		12/31/73	4/1/74	7.40	-	59	
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	25	-	
		1/31/74	5/1/74	7.80	123	-	
	Notes	10/26/72	1/24/74	5.60	-	200	
		1/24/74	4/24/75	7.35	200	-	
		11/2/73	2/1/74	7.20	-	55	
		11/7/73	2/7/74	8.10	-	413	
		11/9/73	2/8/74	8.10	-	40	
		11/9/73	2/8/74	8.10	-	33	
		11/14/73	2/14/74	8.65	-	70	
		11/14/73	2/14/74	8.65	-	1,170	
		11/16/73	2/15/74	8.65	-	65	
		11/16/73	2/15/74	8.65	-	200	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1974-Feb.	Certificates of indebtedness	11/16/73	2/15/74	8.65	-	15	23,762
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
		12/28/73	3/28/74	7.35	-	10	
		2/1/74	5/2/74	7.80	[illegible]	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	30	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
Mar.	Certificates of indebtedness	9/6/73	3/6/74	8.75	-	158	23,602
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	88	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
		3/1/74	5/31/74	7.20	77	4	
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/18/74	6/18/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
Apr.	Certificates of indebtedness	1/02/74	4/02/74	7.40	-	215	24,386
		1/09/74	4/09/74	7.65	-	158	
		1/17/74	4/17/74	8.0	-	180	
		1/18/74	4/18/74	8.00	-	7	
		1/25/74	4/25/74	8.00	-	25	
		4/01/74	7/01/74	8.40	[illegible]	-	
		4/02/74	7/02/74	8.35	210	-	
		4/08/74	7/08/74	8.35	12	-	
		4/09/74	7/09/74	8.65	74	-	
		4/09/74	10/09/74	8.40	[illegible]	-	
		4/17/74	7/17/74	8.05	180	-	
		4/18/74	7/18/74	8.05	7	-	
		4/18/74	7/18/74	8.05	167	-	
		4/19/74	7/19/74	8.05	150	-	
		4/25/74	7/25/74	7.85	25	-	
		4/25/74	7/25/74	7.85	50	-	
		4/26/74	7/26/74	7.85	17	-	
		4/30/74	7/30/74	8.00	[illegible]	-	
	Notes	1/25/73	4/25/74	5.93	-	[illegible]	
		4/25/74	7/24/75	8.40	[illegible]	-	
May	Certificates of indebtedness	11/09/73	5/09/74	8.00	-	1,480	24,4[illegible]
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.80	-	123	
		2/01/74	5/02/74	7.80	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,[illegible]	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	73	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	[illegible]	-	
		5/02/74	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
		5/09/74	7/05/74	9.05	200	-	
		5/09/74	7/11/74	9.05	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	890	-	
		5/14/74	8/12/74	8.05	[illegible]	-	
		5/14/74	9/16/74	8.05	200	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1974-June	Notes	5/28/74	7/29/74	7.60	850	-	23,412
		5/28/74	8/08/74	7.70	100	-	
		5/28/74	8/15/74	7.65	200	-	
		5/28/74	8/22/74	7.75	200	-	
		5/28/74	8/28/74	8.00	864	-	
		5/28/74	9/30/74	7.85	950	-	
		5/28/74	9/30/74	7.85	80	-	
		5/30/74	12/02/74	8.20	20	-	
		5/31/74	8/30/74	8.00	73	-	
		2/22/73	5/23/74	6.15	-	300	
		5/23/74	8/28/75	8.30	300	-	
	Certificates of indebtedness	3/6/74	6/6/74	7.70	-	165	
		3/12/74	6/12/74	7.95	-	12	
		3/13/74	6/13/74	7.95	-	21	
		3/18/74	6/4/74	7.95	-	486	
		3/21/74	6/21/74	8.05	-	87	
		3/22/74	6/21/74	8.05	-	68	
		3/25/74	6/25/74	8.05	-	49	
		3/26/74	6/26/74	8.30	-	10	
		4/1/74	7/1/74	8.30	-	14	
		4/8/74	7/8/74	8.35	-	12	
		4/26/74	7/26/74	7.85	-	17	
		4/30/74	7/30/74	8.90	-	23	
		5/9/74	6/20/74	9.05	-	200	
		5/9/74	6/27/74	9.05	-	200	
		5/28/74	7/29/74	7.60	-	441	
		5/28/74	8/28/74	8.00	-	14	
		6/6/74	11/6/74	8.10	82	-	
		6/6/74	12/6/74	8.45	82	-	
		6/10/74	9/10/74	8.30	17	17	
		6/12/74	9/12/74	8.30	12	12	
		6/13/74	9/13/74	8.30	21	-	
		6/21/74	9/20/74	8.20	155	4	
		6/25/74	9/25/74	7.85	49	-	
		6/26/74	9/26/74	7.85	10	10	
	Notes	6/25/71	6/25/74	6.45	-	600	
		3/22/73	6/27/74	7.00	-	100	
		3/29/73	6/27/74	6.80	-	200	
		6/5/74	6/5/81	2.50	445	-	
		6/25/74	6/25/81	7.90	600	-	
		6/27/74	10/2/75	8.40	300	-	
July	Certificates of indebtedness	4/1/74	7/1/74	8.30	-	48	22,802
		4/2/74	7/2/74	8.35	-	219	
		4/9/74	7/9/74	8.65	-	79	
		4/17/74	7/17/74	8.05	-	180	
		4/18/74	7/18/74	8.05	-	167	
		4/18/74	7/18/74	8.05	-	7	
		4/19/74	7/19/74	8.05	-	150	
		4/25/74	7/25/74	7.85	-	50	
		4/25/74	7/25/74	7.85	-	25	
		5/9/74	7/5/74	9.05	-	200	
		5/9/74	7/11/74	9.05	-	200	
		5/9/74	7/18/74	9.05	-	200	
		5/9/74	7/25/74	9.05	-	200	
		5/14/74	7/15/74	8.05	-	890	
		5/28/74	7/29/74	7.60	-	409	
		5/31/74	8/30/74	8.00	-	9	
		6/13/74	9/13/74	8.30	-	21	
		6/21/74	9/20/74	8.20	-	68	
		6/25/74	9/25/74	7.85	-	49	
		7/1/74	10/1/74	7.85	48	48	
		7/2/74	10/2/74	7.80	219	-	
		7/9/74	1/9/75	8.35	79	-	
		7/15/74	10/15/74	7.90	890	-	
		7/16/74	10/17/74	7.55	250	-	
		7/17/74	10/17/74	7.70	180	-	
		7/18/74	10/18/74	7.70	170	-	
		7/18/74	10/18/74	7.70	7	-	
		7/19/74	10/21/74	7.70	150	-	
		7/25/74	10/25/74	7.60	50	-	
		7/25/74	10/25/74	7.60	25	-	
		7/26/74	10/25/74	7.60	2	2	
		7/29/74	10/29/74	7.60	409	-	
		7/31/74	8/2/74	7.70	132	-	
	Notes	4/26/71	7/25/74	6.75	-	275	
		7/7/71	7/8/74	6.65	-	200	
		7/14/71	7/15/74	6.60	-	200	
		7/8/74	7/8/81	8.25	200	-	
		7/15/74	7/15/81	8.25	200	-	
		7/25/74	10/30/75	8.10	275	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Dollar amounts in millions

Month of activity	Securities	Payable in	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding end of month
	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	8.[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
1970-July......	Notes	Swiss francs	4/9/69	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Aug.......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Sept......	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]......	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
1971-Jan.......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Feb.......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	Swiss francs	11/1[illegible]/69	[illegible]	7.0[illegible]	-	[illegible]	
		Swiss francs	2/18/[illegible]	[illegible]	[illegible]	[illegible]	-	
Mar.......	Certificates of indebtedness	Swiss francs	[illegible]/1[illegible]/71	[illegible]	[illegible]	[illegible]	-	[illegible]
May........	Certificates of indebtedness	Swiss francs	1/[illegible]/71	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]/71	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	7.[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	[illegible]	-	
	Notes	Swiss francs	1/30/[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	4/[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/19/[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/11/[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	7/9/[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	9/9/[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	1[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	1[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	1/29/71	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	2/18/71	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/71	[illegible]	.90	[illegible]	-	
		Swiss francs	[illegible]/10/71	[illegible]	4.[illegible]	[illegible]	-	
June......	Certificates of indebtedness	Swiss francs	[illegible]/71	[illegible]	[illegible]	-	[illegible]	1,[illegible]
	Notes	Swiss francs	6/1/71	[illegible]	[illegible]	[illegible]	-	
July......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/71	[illegible]	[illegible]	[illegible]	-	
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Aug.......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/71	[illegible]	[illegible]	[illegible]	-	
Sept......	Certificates of indebtedness	Swiss francs	[illegible]/10/71	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]/10/71	[illegible]	[illegible]	-	[illegible]	
	Notes	Swiss francs	[illegible]/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]/71	[illegible]	[illegible]	[illegible]	-	
Oct.......	Certificates of indebtedness	Swiss francs	[illegible]/71	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]/71	1[illegible]	[illegible]	-	[illegible]	
	Notes	Swiss francs	[illegible]/71	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	1[illegible]/29/71	1[illegible]	[illegible]	[illegible]	-	
Dec.......	Certificates of indebtedness	Swiss francs	[illegible]/10/71	12/[illegible]	6.[illegible]	-	[illegible]06	[illegible]
	Notes	Swiss francs	12/9/71	[illegible]	4.[illegible]	11[illegible]	-	
	Certificates of indebtedness [illegible]	Swiss francs	[illegible]/71	[illegible]	[illegible]	[illegible]	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries – Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
[illegible]	[illegible]	German marks	[illegible]	[illegible]	[illegible]	17	-	2,147
		German marks	4/1/68	[illegible]	[illegible]	17	-	
		German marks	[illegible]/24/68	[illegible]	[illegible]	17	-	
		German marks	[illegible]/19/69	[illegible]/19/[illegible]	[illegible]	18	-	
		German marks	10/2/69	10/2/[illegible]	4.43	19	-	
		Swiss francs	[illegible]/10/71	5/18/72	3.90	1	-	
		Swiss francs	[illegible]/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	[illegible].15	1	-	
		Swiss francs	[illegible]/6/71	10/6/72	[illegible].15	[illegible]	-	
		Swiss francs	[illegible]/6/71	11/6/72	[illegible]	1	-	
		Swiss francs	[illegible]/19/71	11/20/72	[illegible]	1	-	
		Swiss francs	9/1[illegible]/71	12/11/72	[illegible]	6	-	
		Swiss francs	9/13/71	12/13/72	[illegible].55	1	-	
		Swiss francs	10/8/71	1/8/73	[illegible].25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	[illegible]/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	[illegible]	-	24	
		Swiss francs	5/10/71	1/17/72	[illegible]	-	140	
		Swiss francs	7/22/71	1/21/72	[illegible]	-	105	
		Swiss francs	1/21/72	7/21/72	[illegible]	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
[illegible]	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	[illegible].625	56	-	
[illegible]	Notes	German marks	7/3/67	[illegible]/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/7[illegible]	4.43	-	153	
		German marks	[illegible]/[illegible]/72	10/2/7[illegible]	[illegible].051	153	-	
[illegible]	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/7[illegible]	4.77	33	-	
		Swiss francs	5/30/72	8/30/7[illegible]	4.55	34	-	
July	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
[illegible]	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	[illegible].625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
[illegible]	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
[illegible]	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
[illegible]	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
[illegible]	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1[illegible]	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
[illegible]	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	
[illegible]	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

([illegible])

Month of activity	[illegible]	Payable in --	[illegible]	[illegible]	Interest rate (percent)	[illegible]		
						[illegible]	[illegible]	[illegible]
1973-Apr.	Certificates of indebtedness 4/	Swiss francs	[illegible]	[illegible]	[illegible]		-	
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
	Notes 4/	German marks	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	4.[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	11[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	11[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible] 11 [illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	1,[illegible]
	Notes [illegible]	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-		
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]17/[illegible]	[illegible]	[illegible]	[illegible]	-	
July	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]4	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
Aug.	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-		
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-		
		Swiss francs	[illegible]	[illegible]	[illegible]	-		
		Swiss francs	[illegible]	11-1-[illegible]	[illegible]	[illegible]	-	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
Oct.	Notes	German marks	[illegible]	1[illegible]	[illegible]1	-	1[illegible]	1,[illegible]
Nov.	Notes	Swiss francs	[illegible]-01-7[illegible]	11-[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	11-30-73	[illegible]	[illegible]	[illegible]	-	
1974-Jan.	Certificates of indebtedness	Swiss francs	[illegible]	1-1[illegible]-74	[illegible].1	-	[illegible]	
		Swiss francs	1-1[illegible]-74	[illegible]	[illegible]		-	1,[illegible]
	Notes	Swiss francs	1[illegible]	1-[illegible]-74	[illegible]	-		
		Swiss francs	1-[illegible]-74	[illegible]	[illegible]		-	
Feb.	Notes	Swiss francs	11/[illegible]	[illegible]74	[illegible]	-		
		Swiss francs	11/[illegible]	[illegible]	[illegible]	-		1,[illegible]
		Swiss francs	[illegible]74	[illegible]/7[illegible]	[illegible]		-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Mar.	Notes	Swiss francs	12-11-7[illegible]	[illegible]-11-74	[illegible].5	-	[illegible]	
		Swiss francs	12-1[illegible]-73	[illegible]-1[illegible]-74	5.47	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]-11-74	[illegible]-11-75	7.1[illegible]	1[illegible]	-	
		Swiss francs	3-13-74	[illegible]	[illegible]	[illegible]	-	
Apr.	Notes	Swiss francs	1-[illegible]	4-[illegible]-74	[illegible]	-		
		Swiss francs	1-[illegible]	4-[illegible]-74	[illegible]	-	1[illegible]	
		Swiss francs	1-[illegible]	4-[illegible]-74	[illegible]	-	4[illegible]	1,[illegible]
		Swiss francs	4-[illegible]-74	[illegible]-03-7[illegible]	[illegible]	[illegible]	-	
		Swiss francs	4-[illegible]-74	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	4-[illegible]-74	[illegible]	[illegible]	[illegible]	-	
June	Notes	Swiss francs	[illegible]	[illegible]-74	[illegible]	-	12[illegible]	1,[illegible]
		Swiss francs	[illegible]-74	[illegible]	[illegible]	1.[illegible]	-	
July	Certificates of indebtedness	Swiss francs	1-18-74	[illegible]-18-74	[illegible]	-	1.[illegible]	
		Swiss francs	[illegible]-1[illegible]-74	1-[illegible]	[illegible]	1.[illegible]	-	
	Notes	Swiss francs	[illegible]	[illegible]-74	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	4-17-7[illegible]	[illegible]-17-[illegible]	[illegible]	-	1[illegible]	
		Swiss francs	[illegible]-74	1[illegible]-7[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]-1[illegible]-74	[illegible]	[illegible]	1[illegible]	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was [illegible] rate for a lower interest [illegible] than [illegible] was [illegible] in 19[illegible].

4/ Dollar value of securities increased to reflect market exchange rates as of February 12, 197[illegible].

[illegible] Series [illegible] and Series [illegible] are the [illegible] savings [illegible] currently sold. Series E [illegible] been on sale since May [illegible], 1941, and Series H has been on sale since [illegible] 1, [illegible]. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal [illegible] interest yields, [illegible]aturities, and other terms appear in the Treasury Bulletins of April 1951, May 1957, May 1959, [illegible] and December 1959, May and October 1961, [illegible] and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1973.

Table SB-1. - Sales and Redemptions by Series, Cumulative through July 31, 1974

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured noninterest-bearing debt
Series A-D 2/	[illegible]	[illegible]	[illegible]	[illegible]	-	4
Series E and H	173,[illegible]	[illegible]	[illegible]13,4[illegible]	151,241	[illegible],1[illegible]	-
Series F and G	28,396	1,125	[illegible],521	[illegible]	-	19
Series J and K	3,556	193	[illegible],754	3,74[illegible]	-	6
Total A-K	[illegible]	4[illegible],731	251,[illegible]01	15[illegible]	6[illegible],183	29

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 3/	Redemptions 1/: Accrued discount 3/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured noninterest-bearing debt
Fiscal years:								
1935-64	156,519	[illegible]	[illegible],246	12[illegible],807	11[illegible],[illegible]82	[illegible],025	49,[illegible]	139
1965	4,543	1,517	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	110
1966	4,650	[illegible]	[illegible]	[illegible]	4,702	[illegible]	[illegible]	95
1967	4,965	1,676	[illegible]	[illegible]	[illegible],971	[illegible]1	[illegible]	88
1968	4,739	[illegible]	[illegible]	[illegible],982	[illegible],978	1,[illegible]	1,71[illegible]	82
1969	4,550	[illegible]	[illegible]	[illegible]	[illegible],237	1,1[illegible]	[illegible]1,711	[illegible]
1970	4,449	1,841	[illegible],[illegible]91	[illegible],748	[illegible]	1,240	51,281	[illegible]
1971	5,082	[illegible]	[illegible]	5,425	[illegible]	1,083	53,003	46
1972	5,939	[illegible],810	[illegible]	5,338	4,[illegible]	1,032	[illegible]5,921	[illegible]
1973	6,512	[illegible],564	9,076	[illegible],[illegible]86	4,494	1,0[illegible]	[illegible],418	34
1974	6,429	[illegible]	[illegible],178	[illegible],[illegible]81	[illegible]	1,[illegible]	[illegible]1,921	[illegible]
Calendar years:								
1935-63	154,106	21,[illegible]74	[illegible]	1[illegible],051	11[illegible]	11,[illegible]1	[illegible]	[illegible]
1964	4,609	1,[illegible]	[illegible],117	[illegible]	4,445	807	4[illegible],734	158
1965	4,486	1,527	[illegible]	[illegible],441	[illegible]	[illegible]	50,324	141
1966	4,860	1,[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]57	50,752	164
1967	4,898	1,680	[illegible]	[illegible]	[illegible]	[illegible]51	51,581	126
1968	4,[illegible]	1,759	[illegible]	6,133	[illegible],194	1,[illegible]	51,917	112
1969	[illegible]	1,83[illegible]	[illegible]	[illegible]	[illegible],457	1,13[illegible]	51,[illegible]	64
1970	4,665	1,909	[illegible],574	[illegible],295	[illegible]	1,223	51,342	[illegible]
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	[illegible],236	2,426	8,[illegible]	[illegible],365	4,322	1,043	57,579	37
1973	[illegible],268	[illegible],673	8,941	6,211	4,945	1,266	60,317	31
Months:								
1973-July	487	[illegible]44	731	498	400	99	[illegible]9,652	34
Aug	567	213	780	669	544	124	59,764	33
Sept	385	225	610	539	433	106	59,836	32
Oct	482	227	709	592	472	121	59,953	32
Nov	682	207	889	516	412	104	60,426	32
Dec	142	24[illegible]	384	393	321	72	60,317	31
1974-Jan	721	251	972	793	652	141	60,497	31
Feb	567	[illegible]	[illegible]	[illegible]	378	111	[illegible]	30
Mar	587	227	814	515	411	104	61,097	30
Apr	589	235	824	541	432	109	61,381	30
May	[illegible]83	214	797	520	414	106	61,658	30
June	[illegible]36	242	878	616	496	119	61,921	29
July	541	312	853	592	474	117	[illegible]2,183	29

Footnotes at end of Table SB-4

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Sales price 3/	Accrued discount 3/	Amount outstanding: Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-64	120,619	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1974	[illegible]	[illegible]	[illegible]	[illegible]	4,972	[illegible]	[illegible]	-
Calendar years:								
1941-63	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Months:								
1973-July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Aug	[illegible]	213	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121	[illegible]	-
Nov	[illegible]	207	[illegible]	[illegible]	[illegible]	104	[illegible]	-
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1974-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	[illegible]	-
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	[illegible]	-
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Apr	589	[illegible]	[illegible]	541	432	[illegible]	[illegible]	-
May	[illegible]	214	[illegible]	[illegible]	414	106	[illegible]	-
June	636	242	878	[illegible]	[illegible]	[illegible]	[illegible]	-
July	541	312	[illegible]	[illegible]	474	117	[illegible]	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-64	[illegible]	1,284	[illegible]	[illegible]	30,373	1,172	[illegible]	127
1965	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	-	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	75
1969	-	1	1	[illegible]	[illegible]	[illegible]	-	[illegible]
1970	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1971	-	-	-	[illegible]	[illegible]	1	-	[illegible]
1972	-	-	-	[illegible]	[illegible]	1	-	[illegible]
1973	-	-	-	[illegible]	4	1	-	[illegible]
1974	-	-	-	[illegible]	4	1	-	25
Calendar years:								
1941-63	[illegible]	1,274	[illegible]	31,317	[illegible]	[illegible]	[illegible]	504
1964	-	[illegible]	[illegible]	410	[illegible]	[illegible]	[illegible]	[illegible]
1965	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118
1968	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1970	-	-	-	1	11	2	-	[illegible]
1971	-	-	-	[illegible]	[illegible]	1	-	[illegible]
1972	-	-	-	[illegible]	[illegible]	1	-	32
1973	-	-	-	[illegible]	4	1	-	[illegible]
Months:								
1973-July	-	-	-	*	*	*	-	29
Aug	-	-	-	1	1	*	-	28
Sept	-	-	-	*	*	*	-	28
Oct	-	-	-	*	*	*	-	28
Nov	-	-	-	*	*	*	-	27
Dec	-	-	-	*	*	*	-	27
1974-Jan	-	-	-	*	*	*	-	27
Feb	-	-	-	*	*	*	-	26
Mar	-	-	-	*	*	*	-	26
Apr	-	-	-	*	*	*	-	26
May	-	-	-	*	*	*	-	25
June	-	-	-	1	1	*	-	25
July	-	-	-	*	*	*	-	25

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K - Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Sales price 2/	Accrued discount 2/	Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
Series E								
Fiscal years:								
1941-64	111,750	20,389	132,139	90,943	81,031	9,912	1,006	40,190
1965	[illegible]	1,502	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41,078
1966	[illegible]	1,542	[illegible]	[illegible]	[illegible]	[illegible]	212	41,353
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	216	[illegible]
1968	[illegible]	1,731	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,031	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51,806
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,314	[illegible]	54,234
Calendar years:								
1941-63	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	72,327
1964	4,132	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	1,514	[illegible]	[illegible]	[illegible]	363	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	4,574	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	43,504
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,017	[illegible]	44,222
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,173	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47,108
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,042	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Months:								
1973-July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	545	[illegible]	[illegible]	615	491	124	[illegible]	[illegible]
Sept.	371	[illegible]	596	492	387	106	[illegible]	52,220
Oct.	[illegible]	[illegible]	[illegible]	563	416	121	[illegible]	[illegible]
Nov.	667	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	130	[illegible]	[illegible]	[illegible]	[illegible]	72	15	52,723
1974-Jan.	[illegible]	[illegible]	[illegible]	740	[illegible]	141	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	451	[illegible]	111	[illegible]	53,161
Mar.	[illegible]	[illegible]	[illegible]	476	372	104	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	214	[illegible]	[illegible]	375	106	24	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	119	[illegible]	[illegible]
July	516	312	[illegible]	[illegible]	[illegible]	117	[illegible]	54,490
Series H								
Fiscal years:								
1952-64	8,369	-	8,369	2,329	2,329	-	1,006	7,546
1965	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,716
1966	[illegible]	-	[illegible]	504	504	-	212	[illegible]
1967	[illegible]	-	[illegible]	[illegible]	[illegible]	-	216	7,858
1968	[illegible]	-	[illegible]	561	561	-	[illegible]	7,766
1969	[illegible]	-	[illegible]	650	650	-	184	7,506
1970	[illegible]	-	[illegible]	762	762	-	210	7,114
1971	312	-	312	457	457	-	231	7,101
1972	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,323
1973	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,512
1974	282	-	[illegible]	519	519	-	310	7,686
Calendar years:								
1952-63	[illegible]	-	[illegible]	2,134	[illegible]	-	[illegible]	14,279
1964	[illegible]	-	[illegible]	416	416	-	[illegible]	7,627
1965	[illegible]	-	[illegible]	467	[illegible]	-	[illegible]	7,744
1966	[illegible]	-	410	504	504	-	[illegible]	7,815
1967	324	-	324	[illegible]	[illegible]	-	207	7,848
1968	[illegible]	-	[illegible]	515	515	-	[illegible]	7,668
1969	[illegible]	-	[illegible]	730	730	-	[illegible]	7,290
1970	[illegible]	-	[illegible]	655	655	-	[illegible]	7,025
1971	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,167
1972	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,458
1973	[illegible]	-	[illegible]	[illegible]	465	-	[illegible]	7,594
Months:								
1973-July	25	-	[illegible]	[illegible]	36	-	26	7,628
Aug.	22	-	22	52	52	-	27	7,625
Sept.	14	-	14	46	46	-	23	7,616
Oct.	19	-	19	56	56	-	25	7,604
Nov.	15	-	15	43	43	-	23	7,599
Dec.	12	-	12	32	32	-	15	7,594
1974-Jan.	37	-	37	52	52	-	37	7,615
Feb.	32	-	32	37	37	-	26	7,637
Mar.	30	-	30	[illegible]	39	-	29	7,658
Apr.	25	-	25	40	40	-	27	7,670
May	23	-	23	[illegible]	39	-	24	7,679
June	28	-	28	46	46	-	26	7,686
July	25	-	25	46	46	-	27	7,692

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

[illegible]	[illegible]	Matured			Unmatured			[illegible] 10/
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Fiscal years:								
1951-5[illegible]	[illegible]	[illegible]	[illegible]	11,1[illegible]	[illegible]	[illegible],11[illegible]	[illegible],20[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
197[illegible]	[illegible],681	[illegible]	[illegible]	5	[illegible]	[illegible],847	-	[illegible]
Calendar years:								
1941-57	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21,477	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],141	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-5[illegible]
196[illegible]	[illegible]	[illegible]	1,88[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],277	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible],41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	2,44[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
197[illegible]	[illegible]	[illegible],841	2,827	15	[illegible]	[illegible]	-	-4[illegible]1
197[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
197[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
197[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Months:								
1973-July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Oct	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	-	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Dec	[illegible]	154	154	*	[illegible]	[illegible]	-	[illegible]
1974-Jan	793	225	225	[illegible]	[illegible]	[illegible]	-	199
Feb	[illegible]	[illegible]	260	[illegible]	[illegible]	[illegible]	-	[illegible]
Mar	[illegible]	[illegible]	[illegible]	*	[illegible]	368	-	-94
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
May	519	220	220	*	314	314	-	-14
June	[illegible]	213	[illegible]	1	[illegible]	[illegible]	-	[illegible]
July	592	137	137	-	233	233	-	170

Source: Monthly Statement of the Public Debt of the U.S.; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series [illegible] bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-[illegible].

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series [illegible] and G sales were discontinued April [illegible], 19[illegible], and Series J and K sales were discontinued April 30, 1957. Sales figures after April [illegible], 19[illegible], represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-8[illegible].

6/ Includes exchanges of Series 1948 F and G bonds for [illegible]-1/4% marketable notes of 1964.

7/ Includes exchanges of Series 194[illegible] F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for [illegible]-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for [illegible]-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales 1/											
Fiscal years:											
1941-64	[illegible]	[illegible]	[illegible]	454,860	135	[illegible]	16,578	[illegible]	[illegible]	385	185
1965	[illegible]	-	[illegible]	[illegible]	1,141	10,409	[illegible]	1,027	1,033	18	14
1966	103,330	-	[illegible]	24,734	1,469	10,714	1,010	1,101	1,042	17	13
1967	[illegible]	-	[illegible]	[illegible]	1,749	11,411	[illegible]	1,131	1,064	15	14
1968	117,279	-	[illegible]	[illegible]	[illegible]	10,769	[illegible]	987	906	11	12
1969	119,184	-	78,302	[illegible]	[illegible]	10,192	869	871	796	8	11
1970	117,026	-	[illegible]	[illegible]	[illegible]	[illegible]	878	[illegible]	796	7	7
1971	121,544	-	[illegible]	[illegible]	1,989	[illegible]	[illegible]	[illegible]	[illegible]	12	3
1972	127,671	-	76,616	30,131	[illegible]	14,177	[illegible]	[illegible]	1,476	18	4
1973	[illegible]	-	[illegible]	32,265	[illegible]	[illegible]	[illegible]	[illegible]	1,684	20	5
1974 p	140,908	-	[illegible]	[illegible]	[illegible]	[illegible]	1,509	1,509	1,526	18	[illegible]
Calendar years:											
1941-62	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	159
1963	94,123	-	[illegible]	[illegible]	-	10,167	1,019	1,325	1,357	24	17
1964	98,414	-	[illegible]	23,816	[illegible]	[illegible]	1,000	1,151	1,117	20	15
1965	100,657	-	61,341	24,106	[illegible]	[illegible]	970	1,044	978	17	13
1966	107,949	-	[illegible]	[illegible]	1,607	11,114	[illegible]	[illegible]	1,110	17	14
1967	117,004	-	[illegible]	[illegible]	1,311	11,214	1,041	1,076	[illegible]	13	13
1968	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	12
1969	116,123	-	77,411	[illegible]	1,659	[illegible]	[illegible]	[illegible]	753	7	11
1970	120,130	-	[illegible]	[illegible]	[illegible]	[illegible]	1,007	[illegible]	848	8	4
1971	123,637	-	[illegible]	[illegible]	[illegible]	[illegible]	1,284	1,292	1,229	15	4
1972	130,568	-	[illegible]	41,040	2,397	[illegible]	1,547	[illegible]	1,606	20	3
1973	132,920	-	77,747	[illegible]	2,604	15,744	1,592	1,538	1,511	17	3
Months:											
1973-July	10,200	-	[illegible]	[illegible]	198	1,185	122	118	114	1	*
Aug	[illegible]	-	[illegible]	[illegible]	263	1,482	144	174	128	1	*
Sept	8,864	-	5,180	[illegible]	191	[illegible]	[illegible]	78	68	1	*
Oct	11,828	-	7,120	2,871	231	[illegible]	119	92	79	1	*
Nov	10,774	-	[illegible]	[illegible]	222	1,265	116	[illegible]	79	1	*
Dec	8,629	-	5,147	[illegible]	175	[illegible]	88	[illegible]	59	1	*
1974-Jan	16,177	-	9,882	[illegible]	302	1,776	165	168	183	3	0
Feb	11,027	-	[illegible]	[illegible]	219	[illegible]	136	152	192	2	1
Mar	12,259	-	[illegible]	[illegible]	243	1,502	149	147	158	2	1
Apr	12,595	-	[illegible]	2,915	250	[illegible]	[illegible]	149	163	2	0
May	12,066	-	[illegible]	2,919	244	1,429	151	154	164	1	0
June	14,149	-	8,220	[illegible]	295	1,721	167	150	146	2	0
Inception to date p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,229	[illegible]	[illegible]	[illegible]	[illegible]
Redemptions 7/											
Fiscal years:											
1941-64	2,024,626	[illegible]	[illegible]	[illegible]	-	197,152	8,789	[illegible]	23,468	100	52
1965	90,012	[illegible]	[illegible]	[illegible]	245	[illegible]	[illegible]	1,070	1,122	19	9
1966	94,720	[illegible]	[illegible]	[illegible]	585	[illegible]	756	1,113	1,182	22	10
1967	98,349	38	61,960	[illegible]	837	9,839	760	1,084	1,169	24	12
1968	105,060	[illegible]	[illegible]	[illegible]	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	[illegible]	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	[illegible]	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	[illegible]	1,327	9,313	740	943	988	18	10
1972	103,651	17	[illegible]	[illegible]	1,577	9,689	776	899	917	14	6
1973	[illegible]	[illegible]	[illegible]	[illegible]	1,734	10,515	[illegible]	[illegible]	948	16	7
1974 p	120,258	15	[illegible]	29,137	2,215	[illegible]	1,080	1,196	1,228	23	12
Calendar years:											
1941-62	1,894,182	19,691	1,318,541	[illegible]	-	[illegible]	7,824	21,821	21,836	80	43
1963	[illegible]	[illegible]	[illegible]	19,402	-	8,771	613	1,008	1,037	13	6
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,130	670	1,067	1,111	18	8
1965	[illegible]	[illegible]	[illegible]	21,330	434	[illegible]	715	1,080	1,136	20	9
1966	97,063	[illegible]	[illegible]	[illegible]	711	10,031	736	1,137	1,226	24	12
1967	101,135	[illegible]	[illegible]	[illegible]	944	9,860	761	1,047	1,123	21	11
1968	[illegible]	[illegible]	70,014	[illegible]	1,105	[illegible]	822	1,125	1,232	27	14
1969	113,230	[illegible]	76,000	[illegible]	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	[illegible]	[illegible]	[illegible]	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	[illegible]	1,434	9,366	743	893	921	14	7
1972	103,513	16	[illegible]	[illegible]	1,670	9,955	797	905	906	14	6
1973	[illegible]	18	[illegible]	[illegible]	1,957	[illegible]	991	1,106	1,125	20	9
Months:											
1973-July	8,088	2	[illegible]	[illegible]	154	952	[illegible]	91	93	2	1
Aug	11,685	1	[illegible]	[illegible]	200	1,294	120	131	136	2	1
Sept	9,414	1	[illegible]	2,268	160	1,028	88	100	104	2	1
Oct	10,279	2	[illegible]	[illegible]	177	1,098	93	108	112	2	1
Nov	9,368	1	[illegible]	2,207	160	977	82	90	92	2	1
Dec	7,641	1	[illegible]	[illegible]	125	761	59	65	66	1	1
1974-Jan	14,425	2	8,454	[illegible]	275	1,571	[illegible]	148	155	2	1
Feb	8,673	1	[illegible]	2,149	195	877	72	81	81	2	1
Mar	9,513	1	5,780	2,305	190	981	78	89	88	2	1
Apr	9,732	1	[illegible]	2,378	193	1,049	88	93	96	2	1
May	[illegible]	1	[illegible]	2,261	176	985	82	91	92	2	1
June p	11,223	1	6,760	2,736	210	1,195	100	109	109	2	1
Inception to date p	[illegible]	[illegible]	2,066,515	[illegible]	12,111	[illegible]	17,055	[illegible]	[illegible]	323	164

Note: These figures are estimated by the Office of [illegible] in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944 to Armed Forces only, and dis-

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning Jan-

[illegible] States savings notes were on sale [illegible] through June 30, 19[illegible]. The notes were eligible for purchase by individuals with the simultaneous purchase of Series [illegible] savings bonds.

The principal terms and conditions for purchase and re[illegible]demption [illegible] information [illegible] notes appear in the Treasury Bulletin of March [illegible] and June 196[illegible]; and in the Annual Report of the Secretary of the Treasury for fiscal year 19[illegible].

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	[illegible]	*	-	-
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	203
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	505
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	742
1971	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	619
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	561
1973	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	477
Calendar years:							
1967	[illegible]	-	[illegible]	[illegible]	[illegible]	-	80
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	354
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	145	[illegible]	682
1971	[illegible]	31	[illegible]	[illegible]	[illegible]	9	584
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	540
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	496
Months:							
1973-July	*	[illegible]	-	[illegible]	[illegible]	1	516
Aug.	-	[illegible]	[illegible]	[illegible]	[illegible]	1	512
Sept.	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	-	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Nov.	-	[illegible]	[illegible]	[illegible]	[illegible]	1	497
Dec.	-	[illegible]	[illegible]	4	[illegible]	1	496
1974-Jan.	*	[illegible]	[illegible]	[illegible]	[illegible]	1	491
Feb.	-	[illegible]	[illegible]	6	[illegible]	1	[illegible]
Mar.	-	[illegible]	[illegible]	7	[illegible]	1	[illegible]
Apr.	*	[illegible]	-	6	[illegible]	1	[illegible]
May	*	[illegible]	[illegible]	6	[illegible]	1	475
June	*	[illegible]	3	6	5	1	477
July	*	-3	-3	4	3	1	470

Source: Monthly Statement of the Public Debt of the United States; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June [illegible], 19[illegible]. [illegible] shown thereafter represent adjustments.

2/ [illegible] exchange [illegible] beginning [illegible] 19[illegible].

* Less than $[illegible].

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

[illegible]

[illegible]	Total Federal securities outstanding	Interest-bearing public debt securities						Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts					
			Total	Public marketable	Nonmarketable			
					Special issues	Other		
[illegible]	[illegible]	[illegible]13,113	[illegible]	10,351	[illegible]	[illegible]		39,100
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		42,169
[illegible]	[illegible]	[illegible]	[illegible]1,509	[illegible]	56,103	2,071		46,719
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,071		52,230
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,071		54,095
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,071		[illegible]
1[illegible]	410,[illegible]	396,289	[illegible]	[illegible]	[illegible]	2,056		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,056		71,[illegible]56
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101,[illegible]	2,056		75,022
[illegible]	[illegible]	[illegible]	116,897	19,[illegible]	95,482	2,056		69,906
[illegible]-June	[illegible]	[illegible]	[illegible]	[illegible]	101,248	2,056		75,022
July	[illegible]	[illegible]	124,992	[illegible]	1[illegible],513	2,056		77,098
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	105,593	2,056		76,093
Sept.	[illegible]	459,471	[illegible]	[illegible]	104,[illegible]	2,056		76,217
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	104,548	2,056		78,491
[illegible]	479,[illegible]	462,076	127,[illegible]	[illegible]	101,040	2,056		77,129
[illegible]	[illegible]	[illegible]	129,[illegible]41	[illegible]	106,624	2,056		78,516
1[illegible]-[illegible]	479,782	466,27[illegible]	[illegible]	[illegible]	[illegible]	2,056		78,240
Feb.	482,[illegible]	[illegible]	131,33[illegible]	21,234	108,04[illegible]	2,056		78,237
Mar.	[illegible]	472,022	131,315	21,271	107,889	2,056		79,483
Apr.	[illegible]	470,087	131,147	21,296	107,706	2,056		80,007
May	[illegible]	472,741	133,377	21,079	110,743	2,056		81,395
June	[illegible]	473,[illegible]	138,206	21,229	114,921	2,056		80,485

[illegible]	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1965	[illegible]	[illegible]	[illegible]	4,1[illegible]	9,335	46[illegible]	8,866
1966	[illegible]	154,[illegible]	54,[illegible]	4,[illegible]	13,377	468	12,909
1967	[illegible]	15[illegible],[illegible]	53,440	[illegible]	18,455	2,010	16,445
[illegible]	[illegible]	[illegible]	56,[illegible]	3,17[illegible]	24,399	3,001	21,398
[illegible]	[illegible]	15[illegible],006	56,814	1,[illegible]	14,249	2,846	11,403
[illegible]	216,142	1[illegible],[illegible]11	[illegible],231	1,[illegible]	1[illegible],510	2,553	9,956
[illegible]	[illegible]	1[illegible]1,[illegible]	[illegible]	1,[illegible]41	12,163	2,251	9,911
[illegible]	[illegible]	[illegible]	[illegible]	1,901	10,894	2,170	8,724
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	11,109	2,156	8,953
[illegible]-Dec.	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-June	[illegible]	167,369	[illegible],073	1,[illegible]	11,109	2,156	8,953
July	[illegible],1[illegible]8	165,188	[illegible],[illegible]40	1,7[illegible]	11,118	2,121	8,996
Aug.	255,127	16[illegible],27[illegible]	[illegible]	1,[illegible]	11,410	2,151	9,267
Sept.	[illegible],478	165,[illegible]	[illegible],21[illegible]	1,[illegible]	11,459	2,207	9,252
Oct.	[illegible]	164,716	89,937	1,889	11,488	2,110	9,378
Nov.	257,[illegible]	16[illegible],120	88,747	1,[illegible]1	11,760	2,130	9,630
Dec.	259,[illegible]	170,[illegible]47	88,423	2,071	11,586	2,107	9,479
1974-Jan.	[illegible]	1[illegible]	[illegible],531	1,911	11,[illegible]98	2,100	9,498
Feb.	[illegible]	170,17[illegible]	88,379	2,0[illegible]	11,[illegible]81	2,118	9,463
Mar.	261,925	172,842	89,083	1,877	11,975	2,170	9,805
Apr.	[illegible],933	169,149	89,784	1,815	12,012	2,168	9,844
May	257,469	167,076	90,393	1,934	11,984	2,182	9,802
June	254,548	164,362	89,686	1,822	12,021	2,152	9,869

1/ [illegible]

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

[illegible]

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other series	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	[illegible]	[illegible]	[illegible]
1939-Dec.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1946-Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1950-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1951-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1952-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1953-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	140.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1954-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1955-June	[illegible]	[illegible]	139.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1956-June	[illegible]	[illegible]	141.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	141.0	[illegible]	41.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1957-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1958-June	[illegible]	[illegible]	[illegible]	64.4	42.1	[illegible]	[illegible]	[illegible]	[illegible]	14.1	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1959-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	44.2	[illegible]	[illegible]	11.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965-June	[illegible]	[illegible]	158.9	70.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	159.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966-June	[illegible]	[illegible]	[illegible]	72.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967-June	[illegible]	[illegible]	152.2	[illegible]	[illegible]	.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	222.4	[illegible]	[illegible]	73.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968-June	219.2	[illegible]	159.5	[illegible]	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	162.5	[illegible]	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969-June	214.8	[illegible]	159.5	[illegible]	51.2	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	11.1	[illegible]
Dec.	222.0	[illegible]	[illegible]	80.8	[illegible]	[illegible]	[illegible]	[illegible]	.1	[illegible]	[illegible]	[illegible]	[illegible]
1970-June	218.0	[illegible]	[illegible]	81.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	229.9	[illegible]	[illegible]	[illegible]	51.4	[illegible]	[illegible]	7.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971-June	[illegible]	[illegible]	[illegible]	75.4	[illegible]	[illegible]	22.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	73.2	[illegible]	[illegible]	[illegible]	7.0	[illegible]	11.4	[illegible]	[illegible]	[illegible]
1972-June	244.4	[illegible]	[illegible]	73.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	262.5	[illegible]	[illegible]	73.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Jan.	[illegible]	66.4	[illegible]	[illegible]	57.4	.6	17.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	265.1	[illegible]	[illegible]	75.0	57.7	.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	266.4	62.0	204.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	75.4	[illegible]	.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61.7	[illegible]
May	[illegible]	[illegible]	204.2	75.7	[illegible]	.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	259.7	[illegible]	[illegible]	75.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	56.5	[illegible]	76.7	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	257.1	55.1	202.0	77.0	[illegible]	.5	[illegible]	[illegible]	[illegible]	11.5	27.7	[illegible]	[illegible]
Sept.	257.4	55.4	202.0	77.2	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	256.5	[illegible]	200.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	58.5	201.4	77.2	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	261.7	[illegible]	201.4	[illegible]	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan.	261.2	60.2	[illegible]	77.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	59.0	[illegible]	77.9	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	263.8	[illegible]	204.3	78.4	[illegible]	.5	[illegible]	[illegible]	[illegible]	11.7	[illegible]	[illegible]	[illegible]
Apr.	260.7	[illegible]	204.0	[illegible]	60.9	.5	17.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	54.4	205.0	[illegible]	[illegible]	[illegible]	[illegible]	6.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June p	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	[illegible]	[illegible]	[illegible]	[illegible]

Source: Office of Debt Analysis in the Office of the Secretary.
1/ United States savings bonds, Series A-F and J, are included at current redemption value.
2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures excludes securities held in trust departments.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of the investments of [illegible] accounts in the United States.
6/ Consists of savings and loan associations, [illegible] corporate pension trust funds, [illegible] are certain government deposit [illegible]
7/ [illegible] Sales began May 1, [illegible] and were discontinued after June 30, [illegible]

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey									All other private investors 3/	Memorandum: Held by 53,731 corporate pension trust funds 4/
				5,?89 commercial banks 2/	47? mutual savings banks 2/	Insurance companies		4?6 savings and loan associations	467 corporations	State and local government			
						2?? Life	445 fire, casualty, and marine			315 general funds	18? pension and retirement funds		
Public debt issues:														
Interest-bearing public debt securities:														
Marketable	[illegible]	101,713	[illegible]	40,1?1	[illegible]	2,493	2,073	1,107	4,400	7,000	1,23?	103,390	1,878
Nonmarketable 5/	[illegible]	2,050	[illegible]	34 6/	4	16	22	3	-	12	58	30,018	245
Special issues	115,442	114,921	521	-	-	-	-	-	-	-	-	521	-
Total interest-bearing public debt securities	473,238	218,600	254,543	40,215	1,677	2,515	2,094	1,110	4,401	7,012	1,296	193,429	2,123
Matured debt and debt bearing no interest	1,322	-	1,322	-	-	-	-	-	-	-	-	1,322	-
Total public debt securities	475,060	218,600	256,[illegible]	40,215	1,677	2,515	2,094	1,110	4,401	7,012	1,296	195,251	2,123
Government agency issues:														
Regular issues	5,998	271	5,72?	1,220	232	110	12	177	293	277	280	3,139	68
Participation certificates 7/	4,620	1,704	2,916	581	175	43	191	65	70	123	[illegible]	879	74
Total Govt. agency securities covered in Treasury Survey	10,618	1,976	8,642	1,801	407	153	203	242	363	400	1,040	4,018	142
Nonsurveyed Govt. agency securities	1,403	176	1,22?										
Total Govt. agency securities 8/	12,021	2,152	9,869										
Total Federal securities	487,081	220,742	266,239										

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	[illegible] corporations	State and local governments			
					[illegible] life	[illegible] fire, casualty, and marine			[illegible] general funds	[illegible] pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	105,019	37,783	3,309	[illegible]	42	[illegible]	[illegible]	[illegible]	2,481	[illegible]	[illegible]	[illegible]
Treasury notes	128,419	51,373	34,484	[illegible]	[illegible]	[illegible]	1,471	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury bonds	33,137	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	403	[illegible]	1,11[illegible]	[illegible]	[illegible]	[illegible]
Total	266,575	101,713	40,181	[illegible]	[illegible]	[illegible]	[illegible]	4,400	[illegible]	[illegible]	[illegible]	[illegible]
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	141,142	[illegible]	11,413	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1 to 5 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5 to 10 years	25,48[illegible]	[illegible]	[illegible]	[illegible]	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10 to 15 years	11,710	[illegible]	733	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15 to 20 years	5,773	1,988	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	[illegible]	[illegible]	[illegible]
20 years and over	3,794	1,011	[illegible]	[illegible]	[illegible]	-	1	1	[illegible]	[illegible]	[illegible]	14
Total	266,575	101,713	40,181	[illegible]	[illegible]	[illegible]	[illegible]	4,400	7,000	[illegible]	[illegible]	[illegible]
Maturity classes (final maturity):												
Within 1 year	139,942	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1 to 5 years	77,199	27,096	[illegible]	717	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5 to 10 years	26,957	12,760	[illegible]	[illegible]	[illegible]	448	[illegible]	[illegible]	[illegible]	133	[illegible]	[illegible]
10 to 15 years	5,701	2,988	449	51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15 to 20 years	11,701	4,484	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
20 years and over	5,074	[illegible]	[illegible]	[illegible]	347	41	[illegible]	13	[illegible]	[illegible]	[illegible]	[illegible]
Total	266,575	101,713	40,181	[illegible]	[illegible]	2,073	[illegible]	4,400	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by [illegible] corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,[illegible] commercial banks 2/	47[illegible] mutual savings banks 2/	Insurance companies		48[illegible] savings and loan associations	46[illegible] corporations	State and local governments			
					[illegible] life	44[illegible] fire, casualty, and marine			315 general funds	1[illegible] pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
July 1974	20,834	7,834	[illegible]	[illegible]	[illegible]	[illegible]	8	111	[illegible]	[illegible]	[illegible]	[illegible]
Aug. 1974	23,623	8,607	371	[illegible]	11	41	11	[illegible]	800	94	[illegible]	[illegible]
Sept. 1974	19,619	7,600	568	27	[illegible]	33	11	[illegible]	593	[illegible]	10,411	[illegible]
Oct. 1974	11,322	3,377	423	11	1	[illegible]	[illegible]	[illegible]	211	[illegible]	[illegible]	4
Nov. 1974	9,408	2,817	254	13	-	11	4	[illegible]	[illegible]	4	[illegible]	[illegible]
Dec. 1974	9,402	3,041	275	4	4	[illegible]	[illegible]	[illegible]	132	[illegible]	[illegible]	[illegible]
Jan. 1975	1,802	727	[illegible]	[illegible]	-	*	[illegible]	41	[illegible]	*	[illegible]	[illegible]
Feb. 1975	1,802	920	141	4	*	*	5	[illegible]	[illegible]	1	[illegible]	[illegible]
Mar. 1975	1,801	851	[illegible]	5	-	*	*	[illegible]	41	*	443	[illegible]
Apr. 1975	1,801	746	[illegible]	10	-	-	*	[illegible]	[illegible]	*	[illegible]	[illegible]
May 1975	1,802	585	70	3	1	*	*	[illegible]	[illegible]	*	[illegible]	[illegible]
June 1975	1,802	679	122	[illegible]	[illegible]	-	*	[illegible]	3	*	[illegible]	[illegible]
Total Treasury Bills	105,019	37,783	3,309	135	42	152	53	1,219	2,481	263	[illegible]	[illegible]

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,589 commercial banks 2/	478 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 445 fire, casualty, and marine	486 savings and loan associations	467 corporations	State and local governments: 315 general funds	State and local governments: 139 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 53,781 corporate pension trust funds 4/
Treasury notes:												
5-5/8% Aug. 1974-B	10,284	5,947	1,750	71	11	66	90	459	280	16	1,593	46
6 Sept. 1974-E	2,060	242	722	23	3	17	21	44	108	*	880	18
5-3/4 Nov. 1974-A	5,442	2,223	1,165	36	7	30	35	98	150	9	1,689	27
5-7/8 Dec. 1974-F	2,102	100	942	24	*	18	36	34	75	2	872	30
5-3/4 Feb. 1975-A	4,015	1,564	963	26	7	50	55	85	158	15	1,091	28
5-7/8 Feb. 1975-E	1,222	133	600	6	2	30	9	56	112	3	271	3
5-7/8 May 1975-F	1,776	131	918	30	*	4	24	134	78	-	457	11
6 May 1975-B	6,760	4,522	775	24	12	59	42	18	137	19	1,153	18
5-7/8 Aug. 1975-C	7,679	2,861	2,706	67	16	47	129	372	182	7	1,293	43
8-3/8 Sept. 1975-G	2,042	74	893	51	1	10	11	142	60	-	800	35
7 Nov. 1975-D	3,115	759	1,011	24	10	50	20	25	92	3	1,120	23
7 Dec. 1975-H	1,731	236	914	16	-	24	16	36	68	*	371	22
5-7/8 Feb. 1976-F	4,945	1,434	1,976	62	36	88	91	272	115	6	863	29
6-1/4 Feb. 1976-A	3,739	2,357	330	8	3	11	15	6	32	1	474	8
8 Mar. 1976-H	1,532	54	613	30	-	8	11	25	11	2	777	10
5-3/4 May 1976-E	2,802	653	1,111	25	2	49	38	61	110	2	750	11
6-1/2 May 1976-B	2,697	320	604	34	3	47	18	13	51	2	1,105	8
8-3/4 June 1976-I	2,703	692	817	27	1	6	6	67	80	3	1,005	17
6-1/2 Aug. 1976-G	3,883	1,866	1,026	28	1	20	26	101	63	*	753	52
7-1/2 Aug. 1976-C	4,194	1,666	946	36	3	50	12	13	46	6	1,416	22
6-1/4 Nov. 1976-D	4,325	315	1,908	44	38	31	69	62	138	1	1,717	8
8 Feb. 1977-A	5,163	3,069	746	48	2	38	18	10	40	3	1,200	12
6-7/8 May 1977-C	2,565	470	1,222	22	*	79	33	47	147	1	544	42
7-3/4 Aug. 1977-B	4,918	1,642	1,330	38	7	57	25	49	99	14	1,659	22
6-1/4 Feb. 1978-A	8,389	3,279	1,896	91	38	105	196	40	104	12	2,526	18
8-3/4 Aug. 1978-C	2,462	643	836	20	1	17	7	39	15	1	883	23
6 Nov. 1978-B	8,207	3,603	1,851	48	34	58	181	17	175	20	2,220	17
6-1/4 Aug. 1979-A	4,559	1,817	784	36	18	43	51	31	52	7	1,720	11
6-5/8 Nov. 1979-B	1,604	1,115	240	2	*	31	3	5	9	*	198	2
7 Nov. 1979-C	2,241	482	1,112	7	2	57	31	182	55	1	311	42
6-7/8 May 1980-A	7,265	5,504	777	49	*	43	94	11	44	3	739	23
7 Feb. 1981-A	1,842	497	989	4	4	26	36	15	18	1	252	20
1-1/2 Oct. 1974-EO	42	-	1	*	*	5	1	7	*	-	28	-
1-1/2 Apr. 1975-EA	8	-	1	1	1	1	-	*	-	-	4	*
1-1/2 Oct. 1975-EO	30	-	1	*	-	12	-	-	-	-	18	*
1-1/2 Apr. 1976-EA	27	-	*	-	6	*	2	9	*	-	8	-
1-1/2 Oct. 1976-EO	11	-	1	-	-	*	-	2	*	-	8	-
1-1/2 Apr. 1977-EA	5	-	*	-	*	-	-	3	*	-	2	-
1-1/2 Oct. 1977-EO	17	-	*	-	8	1	*	2	*	-	6	-
1-1/2 Apr. 1978-EA	15	-	*	-	-	*	-	13	-	-	2	-
1-1/2 Oct. 1978-EO	3	-	2	-	*	*	-	-	-	-	1	-
1-1/2 Apr. 1979-EA	1	-	*	-	-	-	-	-	-	-	*	-
Total Treasury notes	128,419	51,373	34,484	1,055	277	1,278	1,451	2,655	2,905	161	32,781	700
Treasury bonds:												
3-7/8% Nov. 1974	1,213	148	185	2	11	43	20	173	80	21	530	17
4-1/4 May 1975-85	1,200	502	79	12	39	23	12	3	67	90	373	9
3-1/4 June 1978-83	1,471	284	82	26	283	39	25	9	82	41	600	18
4 Feb. 1980	2,572	862	179	37	128	97	67	8	207	33	956	26
3-1/2 Nov. 1980	1,895	749	96	22	371	56	39	5	110	37	410	11
7 Aug. 1981	807	408	30	9	2	5	-	*	4	1	340	2
6-3/8 Feb. 1982	2,702	1,343	547	26	18	54	13	262	25	9	705	6
6-3/8 Aug. 1984	2,353	1,375	226	19	15	27	7	22	58	3	600	6
3-1/4 May 1985	933	230	47	13	191	27	47	*	23	22	334	6
6-1/8 Nov. 1986	1,216	882	97	8	9	4	1	3	36	-	176	2
4-1/4 Aug. 1987-92	3,648	1,432	98	37	132	121	47	7	110	217	1,447	40
4 Feb. 1988-93	226	70	4	4	29	3	8	-	6	11	91	9
7-1/2 Aug. 1988-93	1,914	1,121	246	20	8	8	28	5	8	40	430	14
4-1/8 May 1989-94	1,420	554	15	3	52	23	25	*	17	82	650	13
3-1/2 Feb. 1990	3,866	1,132	120	101	525	69	28	3	120	83	1,687	32
6-3/4 Feb. 1993	627	176	79	43	20	3	10	14	5	34	244	21
7 May 1993-98	692	254	181	2	8	2	4	12	14	22	193	12
8-1/2 May 1994-99	588	328	17	1	2	6	-	1	2	21	211	17
3 Feb. 1995	801	137	14	11	23	10	6	*	49	23	527	4
3-1/2 Nov. 1998	2,994	874	38	88	313	23	15	*	91	24	1,526	10
Total Treasury bonds	33,137	12,558	2,388	483	2,180	643	403	526	1,113	814	12,029	275
Total marketable public debt securities	266,575	101,713	40,181	1,673	2,498	2,073	1,907	4,400	7,000	1,238	103,890	1,878

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

([illegible])

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 5[illegible],[illegible]1 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	47[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	4[illegible] corporations	State and local governments				
					[illegible] life	445 fire, casualty, and marine			31[illegible] general funds	1[illegible] pension and retirement funds			
U.S. savings bonds:													
Series E	54,[illegible]	*	-	-	-	-	-	*	-	-	[illegible]4,[illegible]	[illegible]
Series H	[illegible]	*	-	-	-	-	*	*	*	*	7,586	1
Total U.S. savings bonds	61,[illegible]1	*	-	-	-	*	*	*	*	*	61,920	244
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	3,75[illegible]	-	-	-	-	-	-	-	-	-	[illegible]	-
Foreign Currency Series	1[illegible]	-	-	-	-	-	-	-	-	-	[illegible]	-
R.E.A. series	1[illegible]	-	-	-	-	-	-	-	-	-	1[illegible]	-
Treasury certificates	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]	-
Treasury notes:												
Foreign Series	1[illegible],[illegible]	-	-	-	-	-	-	-	-	-	14,655	-
Foreign Currency Series	1,4[illegible]	-	-	-	-	-	-	-	-	-	1,47[illegible]	-
Other	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]	-
Depositary bonds	16	-	16 5/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
R.E.A. series	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]	-
Investment Series B	[illegible],271	2,05[illegible]	1[illegible]	4	16	[illegible]1	[illegible]	*	1[illegible]	[illegible]7	[illegible]	1
Other	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]	-
State and local Government Series:												
Certificates of indebtedness	1[illegible]	-	-	-	-	-	-	-	-	-	12	-
Treasury notes	[illegible]11	-	-	-	-	-	-	-	-	-	[illegible]11	-
Treasury bonds	[illegible]31	-	-	-	-	-	-	-	-	-	331	-
U.S. retirement plan bonds	75	-	-	-	-	-	-	-	-	-	[illegible]	-
U.S. savings notes	47[illegible]	-	-	-	-	-	-	-	-	-	47[illegible]	-
Total other U.S. securities	29,[illegible]	[illegible],056	34 5/	4	16	21	3	*	1[illegible]	[illegible]	7,[illegible]	1
Total nonmarketable public debt securities	[illegible]1,[illegible]1	2,056	34 5/	4	16	[illegible]	[illegible]	*	1[illegible]	[illegible]	[illegible],01[illegible]	245

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 53,731 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,[illegible] commercial banks 2/	477 mutual savings banks 2/	Insurance companies		4[illegible] savings and loan associations	467 corporations	State and local governments				
					290 life	445 fire, casualty, and marine			315 general funds	1[illegible] pension and retirement funds			
Export-Import Bank:													
5.30% Feb. 1975 (Debentures)	[illegible]00	[illegible]	1[illegible]	1	-	[illegible]	12	17	[illegible]	-	13[illegible]	1
5.70 Dec. 1976 (Debentures)	[illegible]	[illegible]3	10[illegible]	7	[illegible]	*	33	-	21	-	1[illegible]	*
6-1/4 Aug. 1977 (Debentures)	400	6	114	11	-	1	56	8	11	1	1[illegible]	*
6.45 Feb. 1978 (Debentures)	[illegible]00	[illegible]	127	8	-	-	5	45	4	-	[illegible]	*
8.25 Aug. 197[illegible] (Debentures)	[illegible]	-	130	1	-	-	-	[illegible]0	1	*	[illegible]	*
7.30 Nov. 1978 (Debentures)	[illegible]00	-	172	1	*	1	1	49	5	-	[illegible]	1
[illegible] Mar. 197[illegible] (Debentures)	[illegible]	5	102	1	*	-	5	57	1	*	[illegible]	-
6.[illegible]0 May 1979 (Debentures)	[illegible]	[illegible]	76	6	*	*	*	5	[illegible]8	-	[illegible]	*
Issues to State and Local Govts. (Mtg. Backed Bonds) 9/	14[illegible]	-	-	-	-	-	-	-	14	-	-	-
Participation certificates	[illegible]50	9	79	11	4	[illegible]	[illegible]	-	14	38	[illegible]3	[illegible]
Total	2,[illegible]	127	1,017	47	13	14	115	270	[illegible]	[illegible]	[illegible]68	11
Federal Housing Administration:												
(Debentures)	403	56	34	32	66	5	17	-	1	57	141	*
Government National Mortgage Association:												
Participation certificates	4,370	1,6[illegible]5	5[illegible]1	164	[illegible]8	1[illegible]	[illegible]4	[illegible]	10[illegible]	[illegible]01	[illegible]	[illegible]7
Postal Service:												
6-7/8% Feb. 1982-97 (Bonds)	[illegible]50	[illegible]5	10	1[illegible]	4	1	1	4	[illegible]	[illegible]	165	[illegible]
Tennessee Valley Authority:												
Short-term notes	571	72	[illegible]2	[illegible]	*	-	*	5	[illegible]3	*	7[illegible]	-
8-3/4% June 1974 (Bonds)	50	-	[illegible]	4	-	*	1[illegible]	-	-	-	[illegible]1	*
7-1/4 July 1976 (Bonds)	100	-	1[illegible]	[illegible]	*	*	[illegible]	-	-	-	[illegible]	1
[illegible].10 Apr. 1970 (Bonds)	100	-	11	[illegible]	[illegible]	-	[illegible]	-	1	-	[illegible]	2
4.40 Nov. 1[illegible]5 (Bonds)	5[illegible]	-	[illegible]	1	[illegible]	*	1	-	[illegible]	[illegible]	11	1
4-5/8 July 1986 (Bonds)	50	-	*	*	3	*	1	-	*	2[illegible]	17	[illegible]
4-1/2 Feb. 1987 (Bonds)	45	-	*	1	3	*	*	-	[illegible]	24	14	*
5.70 May 1992 (Bonds)	70	-	1	[illegible]	1	1	-	-	[illegible]	21	4[illegible]	1
6-3/8 Nov. 1992 (Bonds)	60	-	*	[illegible]	*	1	*	-	-	11	45	1
[illegible]-1/4 Oct. 1994 (Bonds)	100	-	1	[illegible]	1	-	[illegible]	-	-	12	[illegible]1	1
[illegible] Mar. 1995 (Bonds)	100	-	1	[illegible]	1	*	-	-	*	3	[illegible]6	1
9-1/4 June 1995 (Bonds)	50	-	*	[illegible]	-	-	-	-	-	5	43	1
7.30 Oct. 1996 (Bonds)	150	-	1	15	1	-	1	[illegible]	1	7	1[illegible]2	4

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1974

Table TSO-5. - Securities Issued by Government Agencies—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/ 6/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,xxx commercial banks 2/	4xx mutual savings banks 2/	Insurance companies: 2xx life	Insurance companies: 4xx fire, casualty, and marine	4xx savings and loan associations	4xx corporations	State and local governments: 31x general funds	State and local governments: 18x pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 5,781 corporate pension trust funds 4/
Tennessee Valley Authority (Continued):												
[illegible] [illegible] 1992 (Bonds)..	150	-	6	16	1	*	1	2	5	*	115	3
7.35 May 1997 (Bonds)..	150	-	4	1[illegible]	2	-	11	1	2	5	110	1
7.35 July 1997 (Bonds)..	150	-	4	19	[illegible]	-	*	*	[illegible]	2	112	1
[illegible].40 Oct. 1997 (Bonds)..	150	-	[illegible]	21	5	*	3	*	1	2	113	7
[illegible] Jan. 1998 (Bonds)..	100	-	[illegible]	16	2	1	4	1	1	*	70	-
[illegible] Apr. 1998 (Bonds)..	150	-	21	6	*	1	-	[illegible]	*	4	114	12
7-3/4 July 1998 (Bonds)..	150	-	*	1	2	-	-	-	-	19	95	16
[illegible] Oct. 1998 (Bonds)..	100	-	44	-	-	1	-	-	-	*	55	1
[illegible] Jan. 1999 (Bonds)..	100	-	6	1	*	-	1	1	*	2	88	*
Total	2,[illegible]	[illegible]	[illegible]	14[illegible]	1	[illegible]	[illegible]	18	56	[illegible]	1,[illegible]	57
Total Federal Government agency securities covered in survey	10,618	[illegible]	1,[illegible]	4[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,049	4,018	142

Footnotes at end of Table TSO-4.

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par value - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,xxx commercial banks 2/	4xx mutual savings banks 2/	Insurance companies: 2xx life	Insurance companies: 44x fire, casualty, and marine	4xx savings and loan associations	467 corporations	State and local governments: 31x general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by [illegible] corporate pension trust funds 4/
Banks for Cooperatives:												
7.95% July 1974 (Debentures)..	469	1	[illegible]		-	-	10	7	96	-	258	-
8.15 Aug. 1974 (Debentures)..	575	[illegible]	[illegible]	11	*	-	9	2	1[illegible]	-	341	18
7.15 Sept. 1974 (Debentures)..	354	[illegible]	51	1	-	1	7	2	46	*	224	12
8.20 Oct. 1974 (Debentures)..	286	-	[illegible]	[illegible]	1	-	6	10	7	-	97	-
8.65 Nov. 1974 (Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]	1	*	5	1	14	1	184	*
8.90 Dec. 1974 (Debentures)..	[illegible]	10	[illegible]	[illegible]	1	-	4	11	41	-	249	2
7.[illegible] Apr. 1977 (Debentures)..	[illegible]	-	[illegible]	1	-	-	1	14	5	-	100	1
Total	2,47[illegible]	[illegible]	[illegible]	26	3	1	[illegible]	42	243	4	1,59[illegible]	34
Farmers Home Administration:												
8-7/8% Jan. 1975 (Insured notes)	200	-	62	*	1	5	5	5	10	-	109	7
6-[illegible]/8 Aug. 1976 (Insured notes)	150	-	59	6	1	*	-	*	3	4	56	1
6.[illegible]5 Mar. 1977 (Insured notes)	400	11	90	22	1	2	16	-	12	-	244	1
6.45 June 1977 (Insured notes)	300	8	114	19	1	2	8	1	20	-	128	2
6-7/8 Aug. 1977 (Insured notes)	400	9	144	*	-	1	4	1	15	-	190	6
6.55 Dec. 1977 (Insured notes)	405	4	127	1	3	1	5	-	5	-	226	1
7.[illegible]0 Mar. 1978 (Insured notes)	300	1	94	21	4	1	4	-	8	-	167	7
7-1/4 May 1978 (Insured notes)	301	7	106	2	2	1	1	-	8	1	152	2
7.35 July 1978 (Insured notes)	301	-	107	12	*	2	2	12	6	4	156	2
7.30 Dec. 1978 (CBO)..........	300	-	171	2	-	-	2	-	4	-	121	3
8.90 Jan. 1980 (Insured notes)	150	-	11	*	-	6	1	-	23	27	79	4
" Nov. 1980 (Insured notes)	300	6	76	2[illegible]	1	6	45	-	28	10	105	-
6.40 Mar. 1981 (Insured notes)	200	8	67	11	2	6	28	2	3	9	65	2
7-7/8 June 1981 (Insured notes)	250	9	[illegible]	[illegible]	6	3	19	-	7	8	108	6
[illegible].10 Jan. 1982 (Insured notes)	350	15	76	4	5	2	8	-	16	3	187	2
8-5/8 July 1985 (Insured notes)	300	1	14	19	5	4	11	-	58	42	117	6
7-1/2 Aug. 1986 (Insured notes)	150	-	7	18	1	-	2	-	5	46	71	4
7-1/8 Dec. 1987 (Insured notes)	201	2	29	25	1	-	14	-	2	46	82	-
7-1/2 Mar. 1988 (Insured notes)	201	1	1	40	2	1	19	-	2	56	90	1
7-1/2 May 1988 (Insured notes)	200	9	16	7	2	-	48	-	[illegible]	54	61	8
7-3/4 Dec. 1988 (CBO)..........	200	21	49	-	*	*	3	-	1	1	126	2
9 Apr. 1989 (CBO)..........	200	16	27	10	2	1	8	-	7	19	115	5
Total	5,758	176	1,520	27[illegible]	42	46	251	21	247	329	2,754	71
Federal Home Loan Banks:												
Discount Notes	446	-	42	*	1	*	2	15	83	1	295	*
5-3/8% Aug. 1974 (Bonds)	400	15	115	17	-	1	25	1	18	-	208	12
7.65 Aug. 1974 (Bonds)	173	-	24	11	-	*	19	3	4	-	111	2
9-5/8 Aug. 1974 (Bonds)	800	4	104	9	1	1	17	10	107	2	550	24
7.65 Nov. 1974 (Bonds)	1,000	49	248	23	-	2	106	21	83	1	468	11
8 Nov. 1974 (Bonds)	217	-	45	9	-	1	16	-	4	-	144	3
5-7/8 Feb. 1975 (Bonds)	400	2	151	18	-	2	28	5	26	-	169	1
6.10 Feb. 1975 (Bonds)	250	-	59	10	1	5	26	2	5	-	138	1
8.20 Feb. 1975 (Bonds)	500	13	151	12	-	1	11	32	12	-	267	18
6.80 Feb. 1975 (Bonds)	300	9	94	7	*	2	16	16	22	1	134	2
7.15 May 1975 (Bonds)	700	44	200	19	*	1	41	90	48	1	289	11
8.05 May 1975 (Bonds)	265	-	38	15	-	11	28	-	3	-	171	1
7.15 Aug. 1975 (Bonds)	400	20	110	9	-	1	18	36	17	1	188	15
7-7/8 Aug. 1975 (Bonds)	500	8	111	11	*	2	42	42	38	-	255	3
7.95 Aug. 1975 (Bonds)	300	44	54	17	-	1	16	-	4	-	164	1
6-1/2 Nov. 1975 (Bonds)	350	19	78	20	*	3	50	7	5	*	167	4
7.05% Nov. 1975 (Bonds)	600	24	195	5	1	2	34	28	77	-	226	2
9.10 Nov. 1975 (Bonds)	700	3	114	11	1	1	27	7	10	4	516	10
7-[illegible]/8 Feb. 1976 (Bonds)	[illegible]	8	74	6	*	*	34	-	-	*	177	3

Footnotes at end of table.

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

[illegible]

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1974

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia – Continued

[illegible]

Issue	Total amount outstanding	U.S. Government accounts and Federal Reserve banks	5,[illegible] commercial banks 2/	47[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: 44[illegible] fire, casualty, and marine	48[illegible] savings and loan associations	[illegible] corporations	State and local governments: [illegible] general funds	State and local governments: 1[illegible]9 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by [illegible],7[illegible]1 corporate pension trust funds 4/
Federal Land Banks (continued):												
[illegible] Apr. 1979 (Bonds).....	[illegible]	1[illegible]	46	1[illegible]	*		[illegible]	1[illegible]	[illegible]	-	1[illegible]	[illegible]
7.15 July 1979 (Bonds).....	[illegible]	[illegible]	1[illegible]	[illegible]	*	[illegible]	1	1	[illegible]	-	190	[illegible]
[illegible] Oct. 1979 (Bonds).....	4[illegible]	[illegible]	1[illegible]	[illegible]	1	[illegible]	[illegible]	14	[illegible]	-	14[illegible]	4
[illegible].7[illegible] Jan. 1980 (Bonds).....	[illegible]	[illegible]	[illegible]	14	[illegible]	1	[illegible]	[illegible]	10	4	1[illegible]3	6
7-1/2 July 1980 (Bonds).....	[illegible]		[illegible]	4	-	[illegible]	*	10	[illegible]	2	1[illegible]	1[illegible]
[illegible].7[illegible] Apr. 1981 (Bonds).....	[illegible]		47	1[illegible]	-	*	6	[illegible]	8	*	14[illegible]	2
[illegible].90 Apr. 19[illegible] (Bonds).....	[illegible]		[illegible]	[illegible]	-	*	[illegible]	-	*	-	137	7
7.[illegible] Oct. 19[illegible] (Bonds).....	[illegible]	[illegible]	[illegible]	[illegible]	1	*	1	-	[illegible]	1	14[illegible]	7
7.[illegible] Oct. 19[illegible] (Bonds).....	[illegible]	7	76	[illegible]	1		-	[illegible]	10	[illegible]	144	14
Total............	11,067	381	[illegible]	[illegible]	[illegible]	10[illegible]	41[illegible]	[illegible]	[illegible]	55	6,12[illegible]	158
Federal National Mortgage Association:												
Discount Notes..........	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	*	*	31	192	757	3	1,[illegible]18	[illegible]
[illegible] Sept. 1974 (Debentures).	300	11	[illegible]	10	*	[illegible]	[illegible]1	-	57	-	120	[illegible]
7.[illegible] Sept. 1974 (Debentures).	[illegible]	-	[illegible]	1[illegible]	*	1	17	[illegible]	1[illegible]	[illegible]	16[illegible]	[illegible]
6.1[illegible] Dec. 1974 (Debentures).	[illegible]	-	1[illegible]	[illegible]	-		1[illegible]	1[illegible]	[illegible]	-	102	4
[illegible].45 Dec. 1974 (Debentures).	[illegible]	[illegible]1	160	1[illegible]	-	4	17	[illegible]	[illegible]	-	1[illegible]6	5
[illegible].35 Mar. 197[illegible] (Debentures).	[illegible]	[illegible]	[illegible]07	[illegible]1	-	8	[illegible]	[illegible]	[illegible]	-	[illegible]14	3
7.[illegible] Mar. 197[illegible] (Debentures).	[illegible]	4[illegible]	94	11	-	*	[illegible]1	[illegible]	[illegible]	2	[illegible]	1
[illegible]-1/4 June 197[illegible] (Debentures).	[illegible]	[illegible]	117	11	1	[illegible]	9[illegible]	[illegible]	7	-	20[illegible]	4
[illegible].80 Sept. 197[illegible] (Debentures).	[illegible]	1	1[illegible]4	[illegible]1	1	4	[illegible]	1[illegible]	[illegible]	1	[illegible]	11
7.[illegible]0 Sept. 197[illegible] (Debentures).	[illegible]	[illegible]1	6[illegible]	1[illegible]	*	4	[illegible]0	[illegible]	6	*	1[illegible]	1
[illegible].70 Dec. 197[illegible] (Debentures).	[illegible]00	1[illegible]	140	1[illegible]	1	[illegible]	[illegible]0	[illegible]	4	*	[illegible]	2
[illegible] Dec. 197[illegible] (Debentures).	[illegible]	[illegible]	[illegible]1	[illegible]	*	1	[illegible]	4[illegible]	1[illegible]	-	13[illegible]	4
[illegible] Mar. 1976 (Debentures).	[illegible]	1	1[illegible]	1	1	4	79	[illegible]	7	*	[illegible]3[illegible]	[illegible]
7-1/2 Mar. 1976 (Debentures).	400	[illegible]	1[illegible]0	[illegible]	-	1	[illegible]	[illegible]	1	-	180	[illegible]
[illegible].85 June 1976 (Debentures).	450	[illegible]	114	[illegible]	1	2	[illegible]	10	4	-	[illegible]14	1
[illegible].70 June 1976 (Debentures).	[illegible]50	1	44	1[illegible]	*	1	[illegible]	[illegible]	[illegible]	-	1[illegible]4	1
[illegible] Sept. 1976 (Debentures).	[illegible]	[illegible]	1[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	210	1
6-1/8 Sept. 1976 (Debentures).	[illegible]	[illegible]	[illegible]4	1[illegible]	-	*	[illegible]8	[illegible]	3	*	1[illegible]	1
6.25 Dec. 1976 (Debentures).	[illegible]	[illegible]	15[illegible]	1[illegible]	1	*	[illegible]	[illegible]	[illegible]	*	[illegible]4	[illegible]
7.4[illegible] Dec. 1976 (Debentures).	[illegible]	[illegible]	51	[illegible]0	[illegible]	*	1[illegible]	-	12	-	177	6
[illegible].45 Dec. 1976 (Debentures).	[illegible]	[illegible]	1[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1[illegible]	-	[illegible]7	3
[illegible]-1/2 Feb. 1977 (Debentures).	1[illegible]	-	1[illegible]	[illegible]	7		1[illegible]	[illegible]	[illegible]	7	11[illegible]	4
6.[illegible]0 Mar. 1977 (Debentures).	[illegible]	[illegible]	1[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	6	-	[illegible]74	2
7.0[illegible] Mar. 1977 (Debentures).	400	1[illegible]	107	9	-	1	44	1[illegible]	[illegible]	-	1[illegible]1	3
[illegible].50 June 1977 (Debentures).	150	-	[illegible]	1[illegible]	-	*	10	-	*	-	78	2
6-3/8 June 1977 (Debentures).	[illegible]	[illegible]	[illegible]7	11	-	1	1[illegible]	-	[illegible]	1	14[illegible]	1
7.[illegible] June 1977 (Debentures).	[illegible]	[illegible]	177	[illegible]	-	*	[illegible]7	[illegible]	16	-	194	4
[illegible]-7/8 Sept. 1977 (Debentures).	[illegible]	[illegible]	[illegible]	[illegible]	*	1[illegible]	[illegible]	-	1	[illegible]	1[illegible]4	7
7.85 Sept. 1977 (Debentures).	400	[illegible]	[illegible]4	4	-	*	[illegible]4	[illegible]	19	-	194	23
7-1/4 Dec. 1977 (Debentures).	500	1[illegible]	1[illegible]	6	-	*	53	[illegible]	12	4	[illegible]20	3
7.55 Dec. 1977 (Debentures).	[illegible]00	[illegible]	1[illegible]	19	*		3[illegible]	[illegible]1	17	-	1[illegible]9	2
8.45 Mar. 1978 (Debentures).	6[illegible]0	[illegible]	11[illegible]	10	-	[illegible]	35	[illegible]	7	1	[illegible]93	21
7.15 June 1978 (Debentures).	600	[illegible]	1[illegible]8	11	-	1	81	7	26	-	288	4
7.15 Sept. 1978 (Debentures).	[illegible]50	[illegible]	11[illegible]	1[illegible]	1	1	89	-	36	-	287	15
[illegible].75 Dec. 197[illegible] (Debentures).	[illegible]	4[illegible]	107	1[illegible]	*	7	[illegible]	[illegible]	[illegible]	*	111	3
7.[illegible]5 Mar. 1979 (Debentures).	[illegible]00	[illegible]	1[illegible]7	6	-	[illegible]	40	4[illegible]	10	-	175	3
7.8[illegible] June 1979 (Debentures).	[illegible]00	[illegible]	11[illegible]	4	-	*	1	18	5	-	97	3
[illegible].40 Sept. 1979 (Debentures).	[illegible]	16	1[illegible]	[illegible]1	1	1	16	-	3	-	118	1
[illegible].55 Dec. 197[illegible] (Debentures).	[illegible]	[illegible]	117	[illegible]8	1	3	15	*	[illegible]	-	14[illegible]	4
[illegible]-7/8 Mar. 1980 (Debentures).	[illegible]	1[illegible]	64	[illegible]	1	4	6	-	4	1	131	7
[illegible] June 1980 (Debentures).	[illegible]	[illegible]1	[illegible]3	[illegible]	1	1	20	[illegible]	[illegible]	4	187	19
7.50 Sept. 1980 (Debentures).	[illegible]	40	180	4	1	3	1	15	3[illegible]	-	117	11
[illegible].60 Dec. 1980 (Debentures).	[illegible]00	47	11[illegible]	[illegible]4	1	1	[illegible]	1	6	1	104	7
7.05 Mar. 1981 (Debentures).	[illegible]	[illegible]	73	[illegible]	*	[illegible]	2	-	[illegible]	1	[illegible]	9
7-1/4 June 1981 (Debentures).	[illegible]	[illegible]1	41	13	*	1	[illegible]	[illegible]	1	8	1[illegible]	5
7-1/4 Sept. 1981 (Debentures).	[illegible]	[illegible]	[illegible]	19	*	1	9	[illegible]	[illegible]	*	14[illegible]	4
7.30 Dec. 1981 (Debentures).	[illegible]	1[illegible]	105	8	*	[illegible]	5	3	7	1	100	2
6.65 June 198[illegible] (Debentures).	[illegible]	1[illegible]	[illegible]0	[illegible]	*	[illegible]	10	2	1	3	139	8
6.80 Sept. 198[illegible] (Debentures).	[illegible]00	[illegible]	[illegible]	1[illegible]	[illegible]	1	4	1	13	-	102	3
7.35 Dec. 198[illegible] (Debentures).	[illegible]00	[illegible]	17[illegible]	[illegible]	-	[illegible]	*	-	62	*	1[illegible]	7
6.75 June 1983 (Debentures).	[illegible]00	19	3[illegible]	1[illegible]	6	2	10	[illegible]	4	*	111	3
7.[illegible]0 June 1983 (Debentures).	[illegible]	48	95	[illegible]	-	1	3	10	10	1	128	35
[illegible].75 Sept. 198[illegible] (Debentures).	[illegible]	4[illegible]	41	[illegible]0	[illegible]	1	10	4	1	-	113	1
6-1/4 June 1984 (Debentures).	[illegible]	17	43	18	1	1	12	4	[illegible]	1	10[illegible]	*
6.[illegible]0 Dec. 1984 (Debentures).	250	[illegible]	[illegible]0	17	-	[illegible]	10	-	[illegible]	*	160	7
7 Mar. 199[illegible] (Debentures).	[illegible]00	[illegible]4	11	3[illegible]	[illegible]	[illegible]	4	5	1	14	10[illegible]	4
7.0[illegible] June 199[illegible] (Debentures).	[illegible]00	10	[illegible]7	13	1	1	10	5	6	28	100	6
7.10 Dec. 19[illegible]-97 (Debentures).	[illegible]00	[illegible]	1[illegible]	1[illegible]	10	*	9	-	[illegible]	14	1[illegible]6	12
8 Apr. 197[illegible] (Capital Debentures).	[illegible]00	-	34	[illegible]	1	1	18	2	[illegible]	-	114	1
4-3/8 Oct. 19[illegible] (Capital Debentures).	[illegible]48	-	[illegible]	[illegible]	*	1	8	1[illegible]	-	*	[illegible]2	71
7.40 Oct. 19[illegible]-97 (Capital Debentures).	[illegible]50	[illegible]	[illegible]7	[illegible]	[illegible]	1	10	1	[illegible]	25	94	[illegible]
[illegible]/8 June 19[illegible] (Mtg. Backed Bonds)......	[illegible]50	[illegible]	[illegible]6	[illegible]	*	*	10	8	74	6	11[illegible]	17
[illegible]-5/8 Oct. 1980-[illegible]0 (Mtg. Backed Bonds)......	[illegible]	[illegible]	[illegible]	18	1	4	[illegible]	-	1	28	108	3
[illegible] to State and Local Governments (Mtg. Backed Bonds) 9/......	[illegible]	-	-	-	-	-	-	-	[illegible]52	-	-	-
Total............	[illegible],232	1,[illegible]2	6,049	915	58	12[illegible]	1,[illegible]1	845	1,992	164	11,985	444
District of Columbia:												
4.[illegible]0% Dec. 1970-79 (Bonds)..	[illegible]0	-	*	3	*	1	5	-	1	2	8	*

Footnotes on following page.

Footnotes Treasury Survey of Ownership

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental [illegible] accompanying the survey for each reporting date, beginning with December 31, 195[illegible].

5/ United States savings bonds, Series [illegible], are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes $[illegible] million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Direct Placements with State and Local Governments with various interest rates and maturity dates.

10/ Includes securities issued for use as collateral for short-term borrowings.

11/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

[illegible] tables which follow [illegible] securit[illegible] holdings of [illegible] commercia[illegible] banks include[illegible] in the Treasury Survey of [illegible] ership by type of bank and by type of s[illegible]urity. The figures in the columnar headings indi[illegible] the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by [illegible] commercial banks 1/	Federal Reserve member banks					[illegible],268 nonmember banks
		[illegible] member banks	178 Reserve city			[illegible],14[illegible] country	
			[illegible] New York City	[illegible] Chicago	156 other		
Interest-bearing [illegible] debt [illegible]:							
Marketable	[illegible]	[illegible]	[illegible]	[illegible]	11,26[illegible]	15,671	8,012
Nonmarketable 2/	[illegible]	[illegible]	[illegible]	-	[illegible]	18	6
Total interest-bearing pu[illegible] securities	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	15,6[illegible]	8,018

Footnotes at end of Table [illegible].

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

([illegible] values - in millions of dollars)

Classification	Held by [illegible] commercial banks 1	Federal Reserve member banks					[illegible],268 nonmember banks
		[illegible] member banks	1[illegible]8 Reserve city			[illegible],14[illegible] country	
			1 New York City	[illegible] Chicago	[illegible] other		
By type security:							
Issued by U.S. Government:							
Treasury bills	[illegible]	[illegible]	14[illegible]	[illegible]	1,50[illegible]	75[illegible]	742
Treasury notes	[illegible]	[illegible]	[illegible],474	[illegible]	[illegible],087	14,0[illegible]	[illegible],852
Treasury bonds	[illegible]	1,[illegible]	[illegible]28	114	[illegible]75	85[illegible]	418
Total	40,1[illegible]1	[illegible],1[illegible]	[illegible],951	1,28[illegible]	11,265	15,671	8,012
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	11,41[illegible]	[illegible],07[illegible]	60[illegible]	[illegible]	[illegible],596	4,289	2,438
1 to 5 years	[illegible]	[illegible]	[illegible],01	[illegible]62	[illegible],934	9,562	4,663
5 to 10 years	4,[illegible]	[illegible]	1,[illegible]	[illegible]67	1,41[illegible]	1,52[illegible]	738
10 to 15 years	[illegible]	[illegible]18	11[illegible]	[illegible]	[illegible]32	188	116
15 to 20 years	[illegible]	[illegible]	18[illegible]	[illegible]	74	88	47
20 years and over	[illegible]	[illegible]	[illegible]	1	15	21	11
Total	40,1[illegible]	[illegible],169	[illegible],951	1,[illegible]	11,265	15,671	8,012
Maturity classes (final maturity):							
Within 1 year	11,[illegible]	[illegible]	[illegible]	[illegible]81	[illegible],562	4,256	2,427
1 to 5 years	[illegible],741	1[illegible],[illegible]	[illegible],012	648	5,894	9,536	4,651
5 to 10 years	[illegible]	4,[illegible]	[illegible],022	71	1,453	1,549	750
10 to 15 years	[illegible]44[illegible]	84	16	[illegible]	204	160	65
15 to 20 years	56[illegible]	462	121	79	128	135	99
20 years and over	[illegible]50[illegible]	[illegible]1	171	1	24	36	19
Total	40,181	[illegible],169	[illegible],951	1,[illegible]	11,26[illegible]	15,671	8,012

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue			Held by all commercial banks 1/	Federal Reserve member banks: Total member banks	Reserve city: New York City	Reserve city: Chicago	Reserve city: Other	Country	Nonmember banks
Treasury Bills:									
Regular weekly and annual maturing:									
July		1974	[illegible]	[illegible]	[illegible]	7	65	[illegible]	[illegible]
Aug.		1974	371	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.		1974	568	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.		1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.		1974	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]
Dec.		1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Jan.		1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.		1975	141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.		1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.		1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May		1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June		1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Treasury Bills			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury notes:									
5-5/8%	Aug.	1974-B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6	Sept.	1974-E	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141
5-3/4	Nov.	1974-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5-7/8	Dec.	1974-F	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5-3/4	Feb.	1975-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5-7/8	Feb.	1975-E	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
5-7/8	May	1975-F	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6	May	1975-B	775	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5-7/8	Aug.	1975-C	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8-3/8	Sept.	1975-G	[illegible]	780	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	Nov.	1975-D	1,011	775	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	Dec.	1975-H	914	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5-7/8	Feb.	1976-F	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-1/4	Feb.	1976-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	Mar.	1976-H	[illegible]	465	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5-3/4	May	1976-E	1,111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-1/2	May	1976-B	[illegible]	411	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8-3/4	June	1976-I	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-1/2	Aug.	1976-G	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-1/2	Aug.	1976-C	946	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-1/4	Nov.	1976-D	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	Feb.	1977-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-7/8	May	1977-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-3/4	Aug.	1977-B	[illegible]	[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]
6-1/4	Feb.	1978-A	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]
8-3/4	Aug.	1978-C	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6	Nov.	1978-B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-1/4	Aug.	1979-A	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]
6-5/8	Nov.	1979-B	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	Nov.	1979-C	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4
6-7/8	May	1980-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	Feb.	1981-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Oct.	1974-EO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Apr.	1975-EA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Oct.	1975-EO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Apr.	1976-EA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Oct.	1976-EO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Apr.	1977-EA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Oct.	1977-EO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Apr.	1978-EA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Oct.	1978-EO	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1-1/2	Apr.	1979-EA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Treasury notes			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury bonds:									
3-7/8%	Nov.	1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4-1/4	May	1975-85	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]
3-1/4	June	1978-83	[illegible]	[illegible]	1	4	[illegible]	[illegible]	[illegible]
4	Feb.	1980	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3-1/2	Nov.	1980	[illegible]	[illegible]	[illegible]	9	[illegible]	[illegible]	[illegible]
7	Aug.	1981	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-3/8	Feb.	1982	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-3/8	Aug.	1984	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3-1/4	May	1985	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-1/8	Nov.	1986	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4-1/4	Aug.	1987-92	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4	Feb.	1988-93	4	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-1/2	Aug.	1988-93	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4-1/8	May	1989-94	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3-1/2	Feb.	1990	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-3/4	Feb.	1993	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	May	1993-98	181	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8-1/2	May	1994-99	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3	Feb.	1995	14	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3-1/2	Nov.	1998	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Treasury bonds			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total marketable public debt securities			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table TSC-9.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1974

Table TSC-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Held by 5,589 commercial banks 1/	Federal Reserve member banks: 4,321 member banks	178 Reserve city: 13 New York City	9 Chicago	156 other	3,143 country	2,268 nonmember banks
U.S. savings bonds:							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securities:							
Certificates of indebtedness:	-	-	-	-	-	-	-
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R.E.A. series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Depositary bonds	16 2/	7	-	-	1	6	2
Treasury bonds:							
R.E.A. Series	-	-	-	-	-	-	-
Investment Series B	18	14	*	-	2	12	4
Other	-	-	-	-	-	-	-
State and local Government Series:							
Certificates of indebtedness	-	-	-	-	-	-	-
Treasury notes	-	-	-	-	-	-	-
Treasury bonds	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	34 2/	21	*	-	3	18	6
Total nonmarketable public debt securities	34 2/	21	*	-	3	18	6

Footnotes at end of Table TSC-6.

Table TSC-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Held by 5,589 commercial banks 1/	Federal Reserve member banks: 4,321 member banks	178 Reserve city: 13 New York City	9 Chicago	156 other	3,143 country	2,268 nonmember banks
Export-Import Bank:							
5.30 Feb. 19[illegible] (Debentures)	109	82	2	*	29	51	27
5.70 Dec. 19[illegible] (Debentures)	108	90	6	5	36	43	18
6-1/4 Aug. 19[illegible] (Debentures)	114	76	10	*	12	54	38
[illegible].45 Feb. 1978 (Debentures)	127	119	69	*	16	33	9
8.35 Aug. 1978 (Debentures)	130	122	5	68	35	14	9
[illegible].30 Nov. 1978 (Debentures)	172	162	2	*	148	12	9
[illegible] Mar. 19[illegible] (Debentures)	102	81	-	*	54	28	20
[illegible] May 19[illegible] (Debentures)	76	64	6	*	14	44	12
Participation certificates	79	69	1	*	58	11	10
Total	1,017	864	99	73	402	289	153
Federal Housing Administration: (Debentures)	34	24	7	-	3	15	10
Government National Mortgage Association: Participation certificates	501	376	21	1	242	112	125
Postal Service: 6-7/8% Feb. 19[illegible] (Bonds)	10	9	1	*	6	2	1
Tennessee Valley Authority:							
Short-term notes	82	80	54	-	23	3	2
[illegible]-[illegible]/4 June 19[illegible] (Bonds)	6	5	*	-	2	2	1
7-1/4 July 19[illegible] (Bonds)	13	7	*	*	-	6	7
[illegible].10 Apr. 19[illegible] (Bonds)	11	7	*	*	1	7	3
4.40 Nov. 1985 (Bonds)	*	*	*	-	-	*	*
4-5/8 July 1986 (Bonds)	*	*	*	-	*	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	*	-	-	*	*
5.70 May 1992 (Bonds)	1	*	*	-	-	*	*
[illegible]-3/8 Nov. 1992 (Bonds)	*	*	*	-	-	*	-
[illegible]-1/4 Oct. 1994 (Bonds)	1	*	-	-	*	*	1
9 Mar. 1995 (Bonds)	1	1	*	-	-	1	1
9-1/4 June 1995 (Bonds)	*	-	-	-	-	-	*
7.30 [illegible] 19[illegible] (Bonds)	1	*	-	-	-	*	1
[illegible]% Jan. 19[illegible] (Bonds)	6	5	-	*	3	1	1
[illegible].35 May 19[illegible] (Bonds)	4	3	3	-	-	*	*
[illegible].35 July 19[illegible] (Bonds)	4	1	1	-	-	*	3
[illegible].40 Oct. 19[illegible] (Bonds)	3	2	*	*	2	*	1
[illegible].25 [illegible] 19[illegible] (Bonds)	3	3	2	-	-	1	*
[illegible].35 Apr. 19[illegible] (Bonds)	21	21	16	5	*	*	-
[illegible]-3/4 July 19[illegible] (Bonds)	32	32	12	10	10	*	*
[illegible] [illegible] 19[illegible] (Bonds)	44	44	34	10	-	*	-
[illegible].05 [illegible] 19[illegible] (Bonds)	6	5	4	*	-	1	*
Total	238	217	126	25	41	26	21
Total Government agency securities covered in survey	1,801	1,490	254	100	693	443	310

Footnotes at end of Table TSC-6.

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the Distict of Columbia

[illegible]

Issue	Held by 5589 commercial banks 1/	Federal Reserve member banks: 3821 member banks	178 large member banks: 13 New York City	[illegible] Chicago	[illegible] other	[illegible]	[illegible]
Banks for cooperatives:							
7.95% July 1974 (Debentures)	69	39	[illegible]	*	7	7	[illegible]
8.15 Aug. 1974 (Debentures)	77	45	4	[illegible]	[illegible]	[illegible]	[illegible]
7.15 Sept. 1974 (Debentures)	51	36	2	13	4	15	15
8.20 Oct. 1974 (Debentures)	54	39	1	*	11	[illegible]	14
8.65 Nov. 1974 (Debentures)	25	17	1	*	7	9	7
8.30 Dec. 1974 (Debentures)	36	24	*	*	11	[illegible]	13
7.70 Apr. 1977 (Debentures)	80	67	1	18	27	22	12
Total	391	267	13	35	74	[illegible]	124
Farmers Home Administration:							
8-7/8% Jan. 1975 (Insured notes)	62	52	3	-	[illegible]	34	10
6-5/8 Aug. 1976 (Insured notes)	79	71	10	6	10	4	8
6.35 Mar. 1977 (Insured notes)	90	64	-	-	[illegible]	56	27
6.45 June 1977 (Insured notes)	114	85	2	4	[illegible]	57	[illegible]
6-7/8 Aug. 1977 (Insured notes)	143	103	3	-	[illegible]	54	41
6.55 Dec. 1977 (Insured notes)	127	91	5	4	[illegible]	67	37
7.20 Mar. 1978 (Insured notes)	94	63	-	5	[illegible]	[illegible]	31
7-1/4 May 1978 (Insured notes)	106	73	-	10	6	[illegible]	22
7.35 July 1978 (Insured notes)	107	72	-	1	13	58	25
7.30 Dec. 1978 (CBO)	171	135	35	*	45	65	35
8.90 Jan. 1980 (Insured notes)	11	6	-	-	[illegible]	4	[illegible]
7 Nov. 1980 (Insured notes)	76	63	-	4	[illegible]	51	14
6.40 Mar. 1981 (Insured notes)	67	52	-	*	6	45	[illegible]
7-7/8 June 1981 (Insured notes)	55	38	-	-	10	[illegible]	18
7.10 Jan. 1982 (Insured notes)	76	62	-	4	21	37	14
8-5/8 July 1985 (Insured notes)	14	13	5	-	-	8	1
7-1/2 Aug. 1986 (Insured notes)	7	6	-	-	-	6	1
7-1/8 Dec. 1987 (Insured notes)	29	20	-	-	10	10	9
7-1/2 Mar. 1988 (Insured notes)	1	1	-	-	-	1	*
7-1/2 May 1988 (Insured notes)	16	16	9	-	3	4	1
7-3/4 Dec. 1988 (CBO)	49	44	32	*	[illegible]	7	4
9 Apr. 1989 (CBO)	23	20	2	-	8	9	3
Total	1,520	1,150	97	39	254	760	370
Federal Home Loan Banks:							
Discount Notes	49	48	-	25	16	7	1
5-3/8% Aug. 1974 (Bonds)	115	90	20	20	17	33	25
7.65 Aug. 1974 (Bonds)	24	16	1	*	2	13	8
9-5/8 Aug. 1974 (Bonds)	104	86	*	25	8	[illegible]	18
7.05 Nov. 1974 (Bonds)	248	197	20	10	63	104	51
8 Nov. 1974 (Bonds)	45	35	*	*	6	28	10
5-7/8 Feb. 1975 (Bonds)	151	111	8	*	62	40	40
6.10 Feb. 1975 (Bonds)	59	45	1	*	8	37	14
8.20 Feb. 1975 (Bonds)	151	129	*	*	68	60	23
6.80 May 1975 (Bonds)	94	77	4	1	39	34	17
7.15 May 1975 (Bonds)	200	166	36	*	60	70	34
8.05 May 1975 (Bonds)	38	24	*	*	1	[illegible]	15
7.15 Aug. 1975 (Bonds)	110	91	19	*	38	[illegible]	19
7-7/8 Aug. 1975 (Bonds)	111	79	-	*	23	56	31
7.95 Aug. 1975 (Bonds)	54	37	*	*	7	[illegible]	17
6-1/2 Nov. 1975 (Bonds)	78	54	*	*	5	49	24
7.05 Nov. 1975 (Bonds)	193	151	19	*	51	81	42
9.10 Nov. 1975 (Bonds)	114	77	*	4	21	[illegible]	36
7-3/8 Feb. 1976 (Bonds)	74	50	*	*	14	[illegible]	23
8.70 Feb. 1976 (Bonds)	72	55	11	2	23	18	17
8.75 Feb. 1976 (Bonds)	74	48	-	-	1	47	26
7.20 May 1976 (Bonds)	214	132	38	5	48	91	32
7.45 May 1976 (Bonds)	112	81	2	*	31	47	31
7.80 Aug. 1976 (Bonds)	151	119	3	*	32	84	32
7.20 Feb. 1977 (Bonds)	195	167	4	2	[illegible]	69	27
6.95 May 1977 (Bonds)	47	31	-	*	6	[illegible]	17
8.70 May 1977 (Bonds)	110	88	9	*	46	[illegible]	22
7.15 Aug. 1977 (Bonds)	98	79	19	10	8	41	19
8.80 Aug. 1977 (Bonds)	148	111	24	4	21	62	37
6.75 Nov. 1977 (Bonds)	36	67	1	*	27	39	19
7.45 Nov. 1977 (Bonds)	125	102	*	15	39	48	23
7.60 May 1978 (Bonds)	182	157	36	28	[illegible]	43	24
8.65 Feb. 1979 (Bonds)	151	134	75	9	26	25	17
8.75 May 1979 (Bonds)	90	72	7	[illegible]	[illegible]	[illegible]	17
7.05 Feb. 1980 (Bonds)	123	92	5	1	39	[illegible]	30
7.75 Feb. 1980 (Bonds)	44	32	1	*	[illegible]	[illegible]	12
7.80 Oct. 1980 (Bonds)	38	31	6	*	7	13	7
6.60 Nov. 1981 (Bonds)	60	52	*	5	4	42	8
7.30 May 1983 (Bonds)	42	39	*	[illegible]	30	3	3
7-3/8 Nov. 1983-93 (Bonds)	141	129	27	44	27	21	12
8.75 May 1984 (Bonds)	50	47	22	1	19	[illegible]	3
5.30 Aug. 1974 FHLMC 3/ (Mtg. Backed Bonds)	66	40	1	6	1	32	26
7.05 Aug. 1976 FHLMC 3/ (Mtg. Backed Bonds)	163	128	*	*	76	[illegible]	35
6.15 Feb. 1977 FHLMC 3/ (Mtg. Backed Bonds)	83	56	6	-	15	[illegible]	27

Footnotes at end of table.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1974

Table TSC-6. - Securities Issued by Government-Sponsored by Agencies and the District of Columbia—Continued

(Par values - in millions of dollars)

	Held by 5589 commercial banks 1/	Federal Reserve member banks: 3321 member banks	178 Reserve city: 13 New York City	178 Reserve city: 9 Chicago	178 Reserve city: 156 other	3143 country	2268 nonmember banks
Federal Home Loan Banks (Continued):							
8.60 Nov. 1976-93 FHLMC 3/ (Mtg. Backed Bonds)	5	2	*	-	*	2	3
7.75 Aug. 1977-96 FHLMC 3/ (Mtg. Backed Bonds)	6	6	4	-	-	1	-
7.15 May 1982-97 FHLMC 3/ (Mtg. Backed Bonds)	12	12	11	-	-	1	*
Total	4,698	3,723	440	231	1,214	1,835	974
Federal Intermediate Credit Banks:							
6.95% July 1974 (Debentures)	66	47	4	*	11	32	19
9-1/4 July 1974 (Debentures)	139	115	31	*	40	43	24
7.95 Aug. 1974 (Debentures)	124	97	20	27	11	39	26
8.50 Sept. 1974 (Debentures)	145	110	5	37	18	50	35
7.95 Oct. 1974 (Debentures)	101	74	5	*	22	47	28
8 Nov. 1974 (Debentures)	122	88	2	1	27	58	34
7.15 Dec. 1974 (Debentures)	144	113	2	11	46	54	32
6.05 Jan. 1975 (Debentures)	101	80	1	*	49	31	21
8.15 Jan. 1975 (Debentures)	121	83	3	*	7	73	37
8.80 Feb. 1975 (Debentures)	94	57	1	*	3	53	37
9 Mar. 1975 (Debentures)	113	83	1	35	14	38	25
5.70 July 1975 (Debentures)	115	88	12	-	33	43	26
6.65 Jan. 1976 (Debentures)	71	47	5	*	14	27	25
7.10 Jan. 1977 (Debentures)	86	69	7	-	25	38	16
7.10 Jan. 1978 (Debentures)	184	162	11	25	60	66	23
Total	1,725	1,319	111	138	380	690	407
Federal Land Banks:							
4-1/8% Feb. 1973-78 (Bonds)	35	32	1	*	17	14	3
5.35 July 1974 (Bonds)	76	55	*	1	10	44	21
5.30 Oct. 1974 (Bonds)	87	65	*	*	15	50	21
7.15 Jan. 1975 (Bonds)	76	45	*	*	12	33	31
8-3/8 Jan. 1975 (Bonds)	26	14	-	*	1	13	12
4-3/8 Apr. 1975 (Bonds)	24	18	1	*	7	10	6
7.65 Apr. 1975 (Bonds)	57	38	*	*	1	37	19
5.70 July 1975 (Bonds)	132	90	*	*	19	71	42
8.30 July 1975 (Bonds)	58	38	1	1	3	33	20
7.20 Oct. 1975 (Bonds)	56	38	2	*	*	35	18
7.40 Oct. 1975 (Bonds)	118	94	*	*	59	35	23
6.35 Jan. 1976 (Bonds)	77	48	*	*	3	45	29
5 Feb. 1976 (Bonds)	15	8	*	*	1	6	7
6-1/4 Apr. 1976 (Bonds)	107	74	*	*	10	64	33
8-1/4 Apr. 1976 (Bonds)	97	74	1	*	17	56	23
5-3/8 July 1976 (Bonds)	12	8	*	*	1	7	4
7.45 July 1976 (Bonds)	109	77	-	8	22	47	32
7.15 Oct. 1976 (Bonds)	141	114	12	*	44	58	27
8-1/4 Apr. 1977 (Bonds)	136	87	1	*	11	75	48
7-1/2 July 1977 (Bonds)	131	100	4	*	21	74	31
6.35 Oct. 1977 (Bonds)	107	82	*	-	13	69	25
5-1/8 Apr. 1978 (Bonds)	19	16	4	*	7	5	3
6.40 July 1978 (Bonds)	91	67	*	*	25	42	24
7.35 Oct. 1978 (Bonds)	192	159	33	3	60	63	34
[illegible] Jan. 1979 (Bonds)	55	45	4	*	19	21	10
[illegible].10 Jan. 1979 (Bonds)	78	56	8	*	16	32	22
[illegible] Apr. 1979 (Bonds)	46	32	7	*	1	25	14
[illegible].15 July 1979 (Bonds)	137	111	6	1	50	54	26
[illegible] Oct. 1979 (Bonds)	150	129	24	-	55	49	22
[illegible] Jan. 1980 (Bonds)	104	82	11	*	15	55	22
[illegible]-1/2 July 1980 (Bonds)	93	92	10	5	39	28	11
[illegible] Apr. 1981 (Bonds)	47	35	5	*	*	29	12
[illegible] Apr. 1982 (Bonds)	31	21	*	*	1	19	10
[illegible] Oct. 1982 (Bonds)	32	22	-	*	11	11	10
[illegible] Oct. 1983 (Bonds)	76	65	16	*	36	12	11
Total	[illegible]	2,121	153	21	625	1,321	708
Federal National Mortgage Association:							
Discount Notes	327	300	137	2	117	43	27
5.65% Sept. 1974 (Debentures)	30	63	3	1	10	49	16
7.35 Sept. 1974 (Debentures)	32	21	*	*	1	19	11
6.10 Dec. 1974 (Debentures)	106	90	*	*	47	43	16
6.45 Dec. 1974 (Debentures)	160	135	8	1	61	65	25
6.35 Mar. 1975 (Debentures)	207	159	12	6	67	73	49
7.55 Mar. 1975 (Debentrues)	94	73	*	*	33	40	21
8-1/4 June 1975 (Debentures)	117	81	*	*	16	56	36
8.80 Sept. 1975 (Debentures)	154	104	2	*	28	74	50
7.50 Sept. 1975 (Debentures)	65	47	5	*	*	42	17
7.70 Dec. 1975 (Debentures)	140	97	*	*	31	66	42
8.25 Dec. 1975 (Debentures)	91	79	2	*	48	30	12
5.70 Mar. 1976 (Debentures)	130	103	*	*	34	69	26
7-1/8 Mar. 1976 (Debentures)	160	126	10	5	43	67	34
5.85 June 1976 (Debentures)	114	86	*	*	18	67	28
6.70 June 1976 (Debentures)	44	33	3	-	4	26	11
5.35 Sept. 1976 (Debentures)	163	138	10	*	75	52	25

Footnotes at the end of table.

Table TSC-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia – Continued

[illegible]	[illegible]	[illegible]	178 [illegible]			[illegible]	[illegible]
			[illegible]	[illegible]	[illegible]		
Federal National Mortgage Association (Continued):							
6-1/8% Sept. [illegible] (Debentures)........	[illegible]	[illegible]	11	-	[illegible]	[illegible]	[illegible]
6.[illegible] Dec. 1976 (Debentures)........	[illegible]	[illegible]	11	[illegible]	[illegible]	1	[illegible]
7.45 Dec. 1976 (Debentures)........	[illegible]	[illegible]	-	-	1	[illegible]	[illegible]
8.45 Dec. 1976 (Debentures)........	[illegible]	[illegible]	[illegible]	1	-	[illegible]	[illegible]
4-1/2 Feb. 1977 (Debentures)........	[illegible]	1	-	-	[illegible]	[illegible]	[illegible]
6.30 Mar. 1977 (Debentures)........	1	[illegible]	-	-	[illegible]	[illegible]	[illegible]
7.05 Mar. 1977 (Debentures)........	[illegible]	77	[illegible]	-	[illegible]	[illegible]	[illegible]
6.50 June 1977 (Debentures)........	[illegible]	44	-	-	1	[illegible]	[illegible]
6-3/8 June 1977 (Debentures)........	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
7.20 June 1977 (Debentures)........	177	[illegible]	1	-	[illegible]	[illegible]	[illegible]
6-7/8 Sept. 1977 (Debentures)........	[illegible]	49	-	-	[illegible]	[illegible]	[illegible]
7.85 Sept. 1977 (Debentures)........	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]
7-1/4 Dec. 1977 (Debentures)........	166	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
7.55 Dec. 1977 (Debentures)........	[illegible]	[illegible]	11	-	[illegible]	[illegible]	[illegible]
8.45 Mar. 1978 (Debentures)........	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.15 June 1978 (Debentures)........	158	[illegible]	31	-	[illegible]	[illegible]	[illegible]
7.15 Sept. 1978 (Debentures)........	112	76	[illegible]	-	1	[illegible]	[illegible]
6.75 Dec. 1978 (Debentures)........	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
7.25 Mar. 1979 (Debentures)........	[illegible]	[illegible]	[illegible]	-	[illegible]	1	[illegible]
7.85 June 1979 (Debentures)........	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
6.40 Sept. 1979 (Debentures)........	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
6.55 Dec. 1979 (Debentures)........	[illegible]	87	[illegible]	1	[illegible]	[illegible]	[illegible]
6-7/8 Mar. 1980 (Debentures)........	64	[illegible]	-	-	[illegible]	[illegible]	[illegible]
8.50 June 1980 (Debentures)........	93	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
7.50 Sept. 1980 (Debentures)........	180	171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.60 Dec. 1980 (Debentures)........	[illegible]	97	[illegible]	-	[illegible]	[illegible]	[illegible]
7.05 Mar. 1981 (Debentures)........	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
7-1/4 June 1981 (Debentures)........	41	[illegible]	-	-	[illegible]	[illegible]	[illegible]
7-1/4 Sept. 1981 (Debentures)........	[illegible]	31	-	-	[illegible]	[illegible]	[illegible]
7.30 Dec. 1981 (Debentures)........	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.65 June 1982 (Debentures)........	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
6.80 Sept. 1982 (Debentures)........	[illegible]	[illegible]	[illegible]	-	7	[illegible]	[illegible]
7.35 Dec. 1982 (Debentures)........	179	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.75 June 1983 (Debentures)........	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
7.30 June 1983 (Debentures)........	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
6.75 Sept. 1983 (Debentures)........	41	[illegible]	-	-	[illegible]	1	[illegible]
6-1/4 June 1984 (Debentures)........	43	[illegible]	-	-	[illegible]	[illegible]	[illegible]
6.90 Dec. 1984 (Debentures)........	[illegible]	[illegible]	-	-	1	[illegible]	[illegible]
7 Mar. 1992 (Debentures)........	11	[illegible]	4	-	[illegible]	[illegible]	[illegible]
7.05 June 1992 (Debentures)........	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
7.10 Dec. 1982-97 (Debentures)........	[illegible]	7	[illegible]	-	[illegible]	[illegible]	[illegible]
8 Apr. 1975 (Capital Debentures)........	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
4-3/8 Oct. 1996 (Capital Debentures)........	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
7.40 Oct. 1982-97 (Capital Debentures)........	27	[illegible]	[illegible]	-	-	[illegible]	[illegible]
8-3/8 June 1975 (Mtg. Backed Bonds)............	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
8-5/8 Oct. [illegible] (Mtg. Backed Bonds)............	6	[illegible]	-	-	1	[illegible]	[illegible]
Total..	6,049	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
District of Columbia:							
4.20% Dec. 1970-79 (Bonds)............	-	-	-	-	-	-	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Total includes $7 million depositary bonds held by commercial banks not included in the Treasury Survey.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1974

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$ 2,503	$ 1,803	5/2/74	1/31/74	8/1/74	[illegible]	+.80%
2,501	1,802	5/9/74	2/7/74	8/8/74	[illegible]	[illegible]
2,501	1,8[illegible]	5/16/74	2/14/74	8/15/74	[illegible]	-.13
2,504	1,797	5/23/74	2/21/74	8/22/74	7.74	-.05
2,504	1,802	5/30/74	2/28/74	8/29/74	7.91	+.05
[illegible]	1,805	6/6/74	3/7/74	9/5/74	7.91	+.13
[illegible]	1,802	6/13/74	3/14/74	9/12/74	7.91	+.11
2,501	1,801	6/20/74	3/21/74	9/19/74	7.90	+.12
2,600	1,801	6/27/74	3/28/74	9/26/74	7.84	[illegible]
2,603	1,810	7/5/74	4/4/74	10/3/74	7.79	-.06
2,602	1,802	7/11/74	4/11/74	10/10/74	7.76	-.09
2,602	1,804	7/18/74	4/18/74	10/17/74	7.74	-.14
2,602	1,801	7/25/74	4/25/74	10/24/74	7.71	-.17
	1,802		5/2/74	10/31/74	7.67	-.17
	1,801		5/9/74	11/7/74	7.80	-.13
	1,802		5/16/74	11/14/74	7.80	-.13
	1,801		5/23/74	11/21/74	7.72	-.15
	1,803		5/30/74	11/29/74	7.79	-.14
	1,904		6/6/74	12/5/74	[illegible]	-.22
	1,903		6/13/74	12/12/74	7.70	-.24
	1,901		6/20/74	12/19/74	7.72	-.19
	1,901		6/27/74	12/26/74	7.69	-.23
	1,907		7/5/74	1/2/75	7.86	-
	1,904		7/11/74	1/9/75	7.92	-
	1,898		7/18/74	1/16/75	7.92	-
	1,901		7/25/74	1/23/75	8.02	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
one-year	one-year		Bid	Change from last month
$ 1,805	8/28/73	8/27/74	7.71%	+.05%
1,802	9/25/73	9/24/74	7.34	+.17
1,802	10/23/73	10/22/74	7.81	-.07
1,801	11/20/73	11/19/74	7.83	-.10
1,803	12/18/73	12/17/74	7.74	-.23
1,802	1/15/74	1/14/75	7.86	-.15
1,802	2/12/74	2/11/75	8.21	+.05
1,801	3/12/74	3/11/75	8.28	+.03
1,801	4/9/74	4/8/75	8.10	-.06
1,802	5/7/74	5/6/75	8.19	-.07
1,802	6/4/74	6/3/75	8.21	-.06
1,802	7/2/74	7/1/75	8.07	-
1,806	7/30/74	7/29/75	8.22	-

Federal Financing Bank Bills

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
$ 1,500	7/30/74	3/31/75	8.63%	-

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High Price	High Date	Low Price	Low Date
$ 10,284	5-5/8%	-	8/15/74-B	[illegible]	[illegible]	12.30%	+2.07%	8/15/68	[illegible]	[illegible]/71	99.14	12/29/60
2,060	6	-	9/30/74-E	[illegible]	[illegible]	9.55	+.57	10/19/72	100.20	11/16/72	96.18	8/7/73
5,442	5-3/4	-	11/15/74-A	[illegible]	[illegible]	9.01	-.03	11/15/67	104.20	3/22/71	99.22	12/29/69
2,102	5-7/8	-	12/31/74-F	[illegible]	+.06	9.15	+.10	12/28/72	100.30	12/21/72	96.01	8/7/73
4,015	5-3/4	-	2/15/75-A	[illegible]	[illegible]	9.10	+.09	2/15/68	104.[illegible]	3/22/71	99.18	12/29/69
1,222	5-7/8	-	2/15/75-E	98.11	+.07	9.11	+.07	10/22/71	102.10	1/14/72	96.00	8/7/73
6,760	6	-	5/15/75-B	97.20	+.01	9.19	+.16	5/15/68	105.[illegible]	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	97.13	+.01	9.15	+.23	4/3/72	101.07	5/30/72	95.16	8/7/73
7,679	5-7/8	-	8/15/75-C	96.31	+.04	9.00	+.11	2/15/71	105.00	3/22/71	95.01	8/7/73
2,042	8-3/8	-	9/30/75-G	99.19	-.06	8.75	+.19	9/4/73	102.16	12/17/73	99.02	5/6/74
3,115	7	-	11/15/75-D	98.00	-.02	8.67	+.30	3/15/71	106.09	1/14/72	97.03	5/6/74
3,739	6-1/4	-	2/15/76-A	96.20	+.02	8.64	+.08	2/15/69	106.28	3/22/71	91.20	1/30/70
1,731	7	-	12/31/75-H	97.20	-.08	8.68	+.27	11/15/73	100.24	2/6/74	97.02	5/6/74
4,945	5-7/8	-	2/15/76-F	95.27	-.05	8.39	+.26	8/15/72	100.01[1]	3/9/72	94.04	8/7/73
1,532	8	-	3/31/76-H	99.04	-.03	8.58	+.18	4/9/74	100.02	5/24/74	98.25	5/7/73
2,697	6-1/2	-	5/15/76-B	96.14	-.14	8.63	+.36	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5/3/4	-	5/15/76-E	95.10	-.09	8.71	+.30	2/15/72	101.00	2/17/72	93.12	8/7/73
2,703	8-3/4	-	6/30/76-I	100.07	-.07	8.62	+.12	5/15/74	101.13	5/24/74	99.27	5/9/74
4,194	7-1/2	-	8/15/76-C	98.00	-.03	8.54	+.17	10/1/69	111.28	3/22/71	97.20	5/7/74
3,883	6-1/2	-	8/15/76-G	96.01	-.05	8.67	+.17	2/15/73	99.26	2/15/73	95.08	8/7/73
4,325	6-1/4	-	11/15/76-D	95.00	-.09	8.71	+.22	9/8/71	103.27	12/28/71	94.07	8/7/73
5,163	8	-	2/15/77-A	98.30	-.15	8.47	+.22	2/15/70	114.08	3/22/71	98.18	5/7/74
2,565	6-7/8	-	5/15/77-C	95.18	-.19	8.70	+.29	2/15/74	100.16	2/14/74	95.06	7/9/94
4,918	7-3/4	-	8/15/77-B	97.30	-.16	8.54	+.21	8/15/70	114.00	3/22/71	97.16	7/9/74
8,389	6-1/4	-	2/15/78-A	93.04	-.10	8.54	+.16	2/15/71	106.20	3/22/71	93.11	5/7/74
1,462	8-3/4	-	8/15/78-C	100.22	-.14	8.55	+.12	5/15/74	102.31	6/7/74	99.31	7/9/74
[illegible]	6	-	11/15/78-B	91.06	-.10	8.50	+.13	11/15/71	101.04	1/14/72	90.10	5/7/74
4,559	6-1/4	-	8/15/79-A	91.08	-.12	8.42	+.13	8/15/72	100.20	11/5/72	90.16	7/9/74
1,604	6-5/8	-	11/15/79-B	92.10	-.24	8.46	+.21	2/15/73	100.06	4/9/73	91.16	7/9/74
2,241	7	-	11/15/79-C	93.30	-.16	8.45	+.14	11/15/73	101.10	12/20/73	93.04	7/9/74
2,265	6-7/8	-	5/15/80-A	92.23	-.26	8.46	+.20	5/15/73	100.22	10/9/73	92.04	7/9/74
1,842	7	-	2/15/81-A	92.27	-.31	8.45	+.22	2/15/74	100.26	2/14/74	92.04	7/9/74
42	1-1/2	-	10/1/74-EO	97.20	+.14	16.29	+3.16	10/1/69	97.20	7/31/74	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	94.06	+.02	10.77	+.97	4/1/70	94.06	7/31/74	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	91.08	+.02	9.61	+.50	10/1/70	91.08	7/31/74	76.16	10/30/70

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1974

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	High: Price	High: Date	Low: Price	Low: Date
[illegible]	1-1/[illegible] - [illegible]-EA	[illegible]	.00	[illegible].91	+.[illegible]	4/1/71	[illegible].24	[illegible]	[illegible]	[illegible]/71
11	1-1[illegible] - [illegible]	[illegible]	-.[illegible]	.45	+.[illegible]	10/1/71	[illegible]	[illegible]/74	[illegible]	10/[illegible]/73
[illegible]	1-1/[illegible] - [illegible]-EA	94.12	-.14	[illegible].14	+.41	4/1/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1-1/[illegible] - [illegible]-EO	[illegible]	-1.0[illegible]	[illegible]	+.[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15	1-1[illegible] - 4/1[illegible]-EA	[illegible]	-.[illegible]	[illegible]	+.[illegible]	4/1/73	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1-1/[illegible] - 10/1/[illegible]-EO	[illegible]	-.[illegible]4	[illegible]	+.[illegible]	10/1/73	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1-1[illegible] - [illegible]-EA	[illegible]	-1.[illegible]	[illegible]	+.[illegible]	4/1/74	[illegible]	[illegible]	[illegible]	[illegible]/74

Table MQ-3. - Treasury Bonds

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	High: Price	High: Date	Low: Price	Low: Date
$1,213	3-7/8 - 11/15/74	98.15	+.09	9.81	+.41	12/2/57	110.24	4/[illegible]/58	[illegible].14	12/29/59
1,199	4-1/4 - 5/15/75-85	74.04	-1.02	7.85	+.20	4/5/60	105.28	5/5/61	[illegible].30	5/26/70
1,467	3-1/4 - 6/15/78-83	71.10	-1.00	7.79	+.23	5/1/53	111.28	8/4/54	[illegible].02	5/26/70
2,571	4 - 2/15/80	[illegible]	-.16	[illegible].39	+.19	1/23/59	103.18	5/12/61	71.04	12/29/59
1,895	3-1/2 - 11/15/80	77.00	-.14	8.26	+.16	10/3/60	97.24	5/12/61	66.24	5/24/70
[illegible]807	7 - 8/15/81	94.14	-1.06	8.05	+.24	8/15/71	110.02	11/15/71	94.08	7/10/74
2,702	6-3/8 - 2/15/82	89.06	-1.22	8.34	+.34	2/15/72	101.14	3/9/72	89.06	7/31/74
2,353	6-3/8 - 8/15/84 3/	89.06	-1.26	7.96	+.29	8/15/72	99.24	11/15/72	89.06	7/31/74
927	3-1/4 - 5/15/85 3/	71.08	-.24	7.11	+.15	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	98.08	-.20	7.61	+.09	11/15/71	100.20	11/5/71	87.22	7/16/74
3,837	3-1/2 - [illegible]/15/90 3/	71.10	-.24	6.45	+.11	2/14/58	106.26	4/21/58	59.20	5/26/70
3,683	4-1/4 - 8/15/87-92 3/	72.06	-.10	6.99	+.05	8/15/62	104.10	12/26/62	63.00	5/26/70
225	4 - 2/15/88-93 3/	72.04	-.10	[illegible].64	+.04	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	85.20	-.20	8.28	+.08	1/10/73	99.22	1/4/73	84.16	7/11/74
1,914	7-1/2 - 8/15/88-93 3/	92.20	-1.12	8.28	+.15	8/15/73	104.14	9/28/73	92.08	7/17/74
1,410	4-1/8 - 5/15/89-94 3/	71.12	-.30	6.77	+.11	4/18/63	100.26	8/28/63	61.26	5/26/70
787	3 - 2/15/95 3/	71.04	-.28	5.33	+.09	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	86.28	-1.30	8.27	+.21	5/15/73	99.22	9/28/73	86.24	7/16/74
2,972	3-1/2 - 11/15/98 3/	71.10	-.24	5.69	+.08	10/3/60	95.14	5/12/61	59.20	5/26/70
588	8-1/2 - 5/15/94-99 3/	101.20	-1.20	8.34	+.15	5/15/74	104.16	6/10/74	101.20	7/31/74

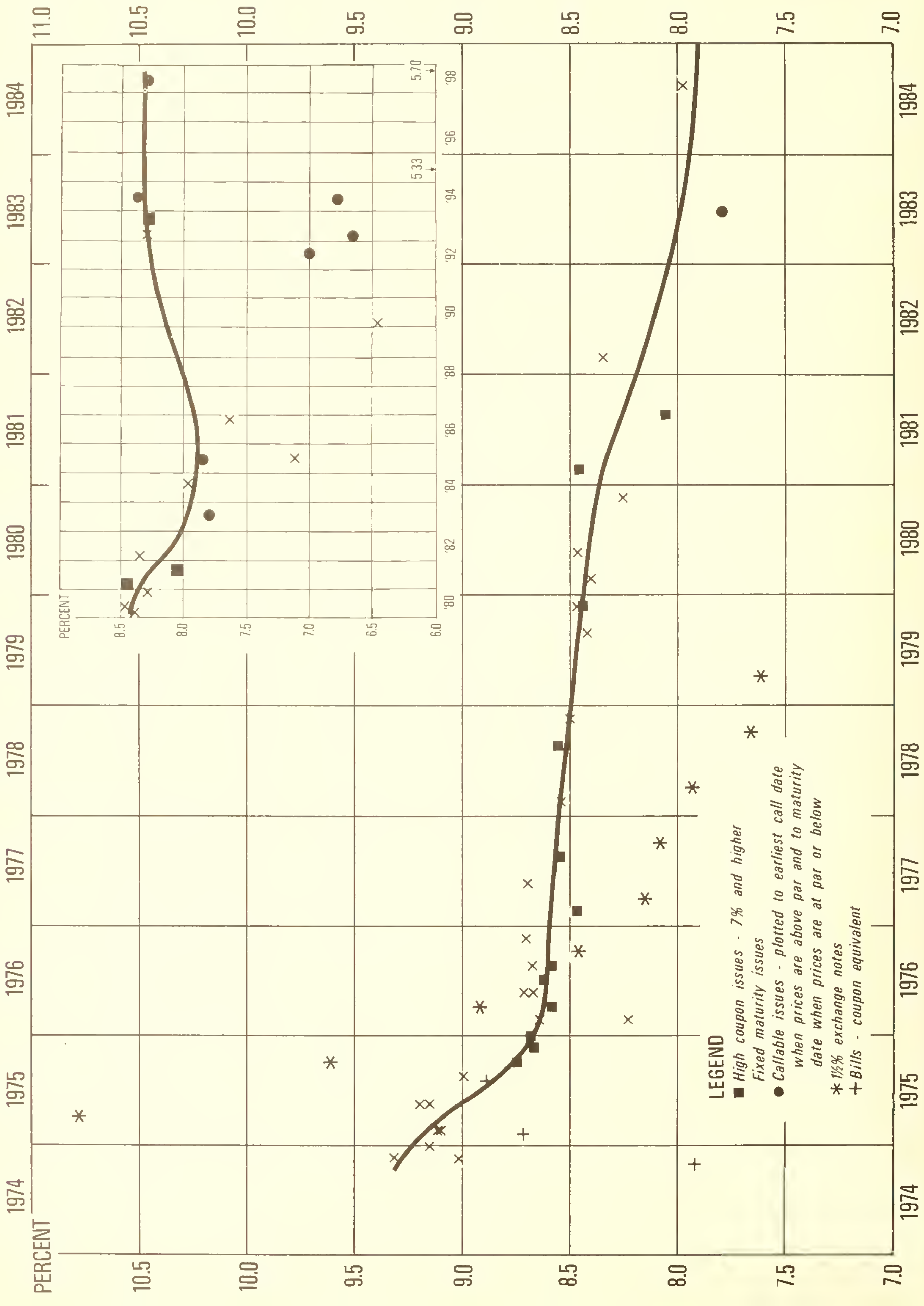
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, JULY 31, 1974

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		[illegible]			[illegible]			[illegible]			[illegible]	
Jan.	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	5.55	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	4.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.14	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.90	[illegible]	[illegible]	[illegible]
Nov.	4.11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	4.14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		1964			[illegible]			[illegible]			1973	
Jan.	4.15	[illegible]	[illegible]	4.40	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	7.61	[illegible]
Feb.	4.14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	5.11
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.02
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.94	[illegible]	[illegible]	[illegible]	[illegible]	5.04
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.13
July	4.13	4.44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	4.14	4.44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	5.40
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.59	[illegible]	[illegible]	[illegible]	7.97	[illegible]
Nov.	4.12 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	5.14
Dec.	4.14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			[illegible]			1971			1974	
Jan.	4.14	4.45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	4.15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.11	7.04	9.04	5.61
May	4.14 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.09 4/	9.39	[illegible]
June	4.14	[illegible]	[illegible]	[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.02	[illegible]	5.92
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.45	[illegible]	[illegible]	[illegible]	7.18	10.18	6.75
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Sept.	4.25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]			
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1974:				1974:				1974:			
Feb. 1....	6.55	8.25	[illegible]	Apr. 5...	7.02	8.94	5.61	June 7....	[illegible]	9.53	5.88
8....	6.50	8.13	5.47	12...	7.04	9.03	[illegible]	14....	6.99	9.57	5.81
15....	6.50	8.16	[illegible]	17...	6.99	9.01	5.44	21....	7.00	9.55	6.01
22....	6.56	8.24	5.00	26...	7.07	9.13	5.64	28....	7.07	9.72	6.10
Mar. 1....	6.62	8.32	5.14	May 3...	7.11	9.49	[illegible]	July 5....	7.12	9.88	n.a.
8....	6.71	8.42	[illegible]	10...	7.14	9.52	5.40	12....	[illegible]	10.13	6.83
15....	6.75	8.53	[illegible]	17...	[illegible]	9.35	5.80	19....	7.24	10.17	n.a.
22....	6.88	8.66	5.40	24...	7.08	9.24	5.88	26....	7.11	10.25	n.a.
29....	6.93	8.81	[illegible]	31...	7.06	9.34	5.93				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds [illegible] the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The [illegible] years call protection in that period ranged from 10 to 25 [illegible] points.

3/ Index of new issue reoffering yields on [illegible] year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January [illegible].

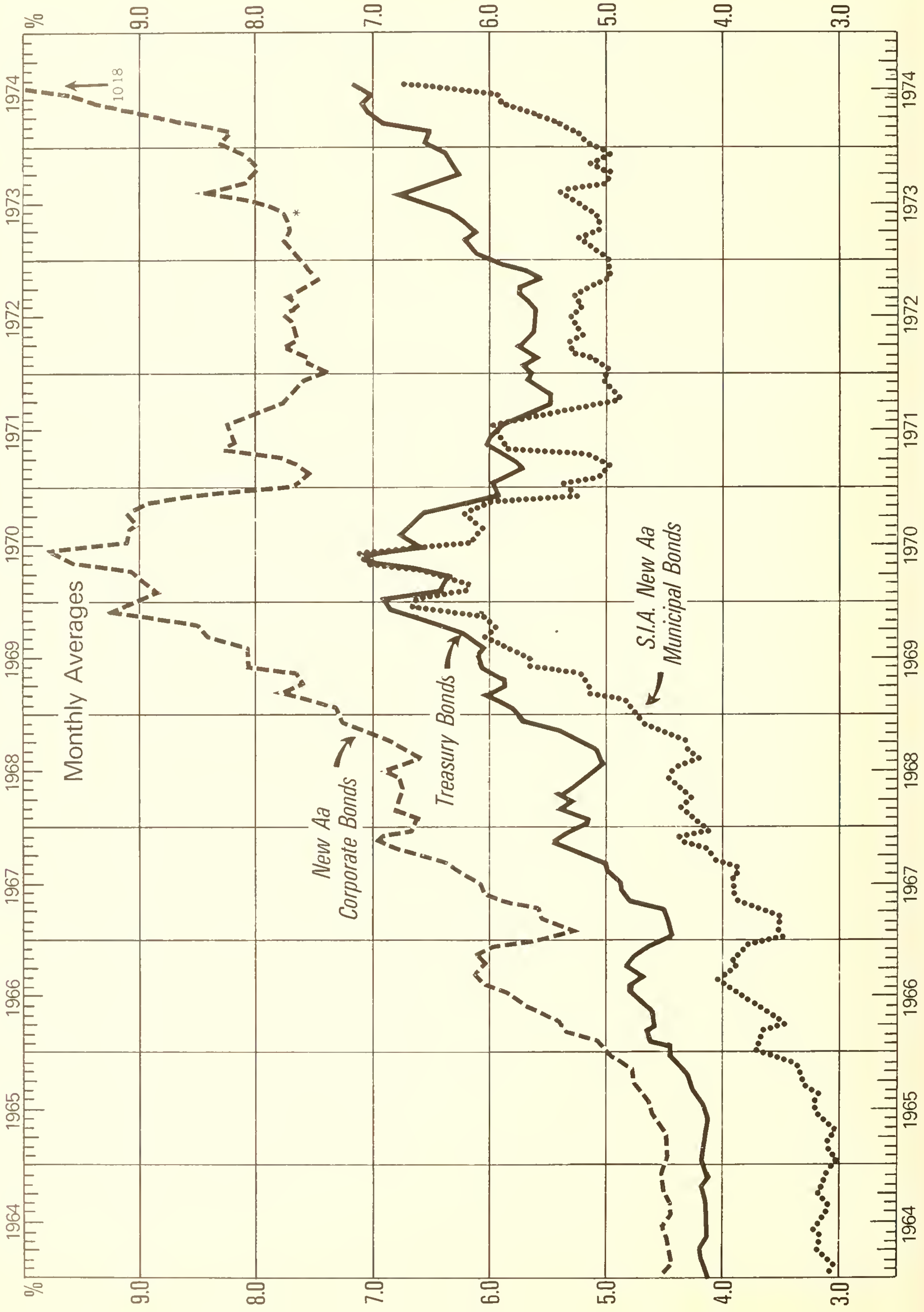
4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



*Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-7 presents a measure of effective changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/ Total 2/	Gold stock 1/ Treasury	Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1973-July	12,918	10,487	10,410	1,949	8	474
Aug	12,923	10,487	10,410	1,949	8	479
Sept	12,927	10,487	10,410	1,949	8	483
Oct	14,367 10/	11,652 10/	11,567 10/	2,166 10/	8	541 10/
Nov	14,373	11,652	11,567	2,166	8	547
Dec	14,378	11,652	11,567	2,166	8	552
1974-Jan	14,565	11,652	11,567	2,166	59	688
Feb	14,643	11,652	11,567	2,166	68	757
Mar	14,588	11,652	11,567	2,166	9	761
Apr	14,642	11,652	11,567	2,157	9	824
May	14,800	11,652	11,567	2,163	66	919
June	14,886	11,652	11,567	2,135	94	1,005
July	14,912 11/	11,652	11,567	2,227 11/	12	1,021 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the U.S. Treasury," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1 = $1.20635), SDR holdings at end July amounted to $2,233 million, U.S. reserve position in the IMF $1,024 million, and U.S. total reserves $14,921 million.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Official institutions: Liquid: Short-term liabilities reported by banks in U.S.	Official institutions: Liquid: Marketable U.S. Treasury bonds and notes 3/	Official institutions: Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Official institutions: Other readily marketable liabilities 4/	Official institutions: Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Liquid liabilities to other foreigners: Short-term liabilities reported by banks in U.S.	Liquid liabilities to other foreigners: Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 2/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 2/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	488	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,888r	-	61,526	40,000	5,236	12,108	543	3,639	14,665	5,070	4,645	425	1,627
1973	92,608 13/	-	66,810	43,919	5,701	12,319 13/	1,661	3,210	17,643	6,152	5,722	430	2,003
1973-June	92,189	-	70,701	45,713	6,934	12,245	2,104	3,805	14,356	5,463	5,080	383	1,669
July	93,[illegible]18	-	71,028	46,1[illegible]	6,[illegible]34	12,245	2,[illegible]	3,705	15,310	5,362	4,988	374	1,518
Aug	92,590	-	71,520	45,721	6,900	12,319	2,019	3,555	16,077	5,451	5,116	335	1,532
Sept	92,073	-	[illegible],777	43,174	6,014	12,319	2,015	3,355	15,026	5,651	5,304	347	1,619
Oct	93,175	-	[illegible],702	[illegible]	6,329	12,319	2,009	3,233	15,953	5,699	5,325	374	1,821
Nov	92,581	-	67,400	43,791	6,207	12,319	1,940	3,234	17,255	5,916	5,506	410	2,010
Dec	92,608	-	66,810	43,919	5,701	12,319	1,661	3,210	17,643	6,152	5,722	430	2,003
1974-Jan	90,114	-	63,301	41,576	5,229	12,321	1,555	3,210	18,014	6,235	5,336	449	1,924
Feb	92,322	-	64,097	41,080	5,192	12,322	1,384	3,210	19,677	6,455	6,045	410	1,793
Mar	95,718	-	65,527	43,412	5,192	12,329	1,384	3,210	22,022	6,751	6,351	400	1,418
Apr	97,509	-	67,163	45,184	5,020	12,330	1,419	3,210	22,060	6,992	6,572	420	1,294
May p	100,[illegible]95	-	67,059	45,[illegible]76	5,013	12,330	1,430	3,210	24,276	7,112	6,704	408	1,548
June p	103,890	-	69,993	47,429	5,013	12,330	1,566	3,655	24,831	7,356	6,929	427	1,710

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates.

n. a. Not available.

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Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

[illegible]

[illegible]	[illegible]	[illegible] 1/	[illegible]	[illegible]	[illegible]	A[illegible]	[illegible] 2/
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	10,321	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 3/ 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	61,[illegible]	[illegible]34,197	[illegible]	1,[illegible]	17,[illegible]	777	[illegible]
[illegible]	[illegible] 6/	45,[illegible] 6/	[illegible]	[illegible],544	10,[illegible]	[illegible]	[illegible]
1973-June	70,701	[illegible]	4,111	1,[illegible]	13,734	[illegible]	[illegible]
July	[illegible]	47,140	[illegible]	2,075	13,[illegible]	[illegible]	[illegible]
Aug.	[illegible],520	[illegible]	[illegible]	[illegible],015	[illegible]	[illegible]	[illegible]
Sept.	[illegible],777	47,[illegible]	[illegible]	1,361	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	47,514	[illegible]	1,[illegible]	12,[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	11,474	7[illegible]5	[illegible]
Dec.	[illegible]	45,[illegible]17	[illegible]	[illegible]	10,884	788	3,024
1974-Jan.	[illegible]	43,290	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	42,3[illegible]	4,[illegible]	[illegible]	10,378	[illegible]	[illegible]
Mar.	[illegible],527	[illegible]	4,195	[illegible]	11,631	1,[illegible]	2,[illegible]
Apr.	[illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]	1,[illegible]	2,912
May p	[illegible]	[illegible]	[illegible]	[illegible]	12,[illegible]	1,[illegible]	[illegible]
June p	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible]	1,884	[illegible],741

Note: Data represent [illegible]-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-
1973-July	16,089	14,533	-	2,840	-	11,670	22	-	-	-	-
Aug	16,013	14,383	-	2,690	-	11,670	22	-	-	-	-
Sept	15,913	14,133	-	2,440	-	11,670	22	-	-	-	-
Oct	15,691	14,233	-	2,540	-	11,670	22	-	-	-	-
Nov	15,692	14,233	-	2,540	-	11,670	22	-	-	-	-
Dec	15,669	14,210	-	2,540	-	11,670	-	-	-	-	-
1974-Jan	15,671	14,210	-	2,540	-	11,670	-	-	-	-	-
Feb	15,672	14,210	-	2,540	-	11,670	-	-	-	-	-
Mar	15,680	14,210	-	2,540	-	11,670	-	-	-	-	-
Apr	15,682	14,210	-	2,540	-	11,670	-	-	-	-	-
May	15,682	14,210	-	2,540	-	11,670	-	-	-	-	-
June	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-
July	16,127	14,655	-	2,540	-	12,115	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1973-July	1,556	-	-	172	-	1,384	-
Aug	1,631	-	-	172	-	1,458	-
Sept	1,631	-	-	172	-	1,458	-
Oct	1,458	-	-	-	-	1,458	-
Nov	1,459	-	-	-	-	1,459	-
Dec	1,459	-	-	-	-	1,459	-
1974-Jan	1,461	-	-	-	-	1,461	-
Feb	1,462	-	-	-	-	1,462	-
Mar	1,470	-	-	-	-	1,470	-
Apr	1,472	-	-	-	-	1,472	-
May	1,472	-	-	-	-	1,472	-
June	1,472	-	-	-	-	1,472	-
July	1,472	-	-	-	-	1,472	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Transactions by other countries with IMF: Purchases of dollars 3/	Repurchases in dollars	Total change	IMF holdings of dollars at end of period: Amount	Percent of U.S. quota	U.S. reserve position in IMF at end of period 4/
1946-57	2,[illegible]	[illegible]	-	-[illegible]	-[illegible],670	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
1958	-	-	-	-[illegible]	-[illegible]	[illegible]1	1	[illegible]	[illegible]	1,[illegible]
1959	1,[illegible]1	-	-	[illegible]	-1,[illegible]	[illegible]	1,[illegible]	[illegible],1[illegible]	[illegible]	1,[illegible]
1960	-	-	-	11	-14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961	-	1,[illegible]	-	16	-[illegible]	[illegible]1	-1[illegible]	[illegible]	[illegible]	1,[illegible]
1962	-	-	-	17	-11[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	1,[illegible]
1963	-	-	-	16	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	-	-	[illegible]	18	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]
1965	-	-	4[illegible]	12	-282	-	16[illegible]	[illegible]1	[illegible]	[illegible]
1966	[illegible]76	-	680	1[illegible]	-15[illegible]	1	1,[illegible]	[illegible]	[illegible]	[illegible]
1967	-	-	-	20	-114	-	-[illegible]4	4,740	[illegible]	4[illegible]
1968	-	-	-84	20	-[illegible]	-	-[illegible]	[illegible]	[illegible]	1,[illegible]
1969	-	22	-	1[illegible]	-1,[illegible]	[illegible]	-1,034	[illegible]	[illegible]	[illegible]
1970	1,155	712 5/	150	[illegible]	-[illegible]	[illegible]1	1,[illegible]	[illegible]	[illegible]1	1,[illegible]
1971	-	*	1,36[illegible]	-28	-24	40	1,[illegible]50	[illegible],11[illegible]	[illegible]1	[illegible]
1972	541 6/	-	[illegible]	-4[illegible]	-	-	[illegible]	[illegible],[illegible]1[illegible]	[illegible]	[illegible]
1973	754 7/	-	-	-33	-	-	[illegible]21	[illegible],[illegible]1	[illegible]	[illegible]
1973-July	-	-	-	-4	-	-	-4	[illegible],800	[illegible]	[illegible]
Aug	-	-	-	-[illegible]	-	-	-[illegible]	[illegible]	[illegible]	[illegible]
Sept	-	-	-	-[illegible]	-	-	-4	[illegible],[illegible]1	[illegible]	[illegible]
Oct	754 7/	-	-	-[illegible]	-	-	[illegible]	[illegible],[illegible]1	[illegible]	[illegible]1
Nov	-	-	-	-[illegible]	-	-	-[illegible]	[illegible]	[illegible]	[illegible]4[illegible]
Dec	-	-	-	-[illegible]	-	-	-[illegible]	[illegible],[illegible]1	[illegible]	[illegible]
1974-Jan	-	-	-1[illegible]	-[illegible]	-	-	-1[illegible]	[illegible]	[illegible]1	[illegible]
Feb	-	-	-	-[illegible]	-[illegible]5	-	-69	[illegible]	[illegible]1	[illegible]
Mar	-	-	-	-[illegible]	-	-	-[illegible]	[illegible]1	[illegible]1	[illegible]1
Apr	-	-	-	-[illegible]	-61	-	-[illegible]	[illegible]	[illegible]	[illegible]
May	-	-	-	-[illegible]	-1[illegible]0	-	-1[illegible]	[illegible]	8[illegible]	[illegible]
June	-	-	-	-[illegible]	-1[illegible]	-	-1[illegible]	7,077	[illegible]	1,[illegible]
July	-	-	-	-4	-14	-	-1[illegible]	[illegible] 8/	[illegible]87	1,0[illegible]1

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 195[illegible], $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January [illegible], [illegible] than the United States from [illegible] of gold to the Fund.

4/ Represents the United States [illegible] position in the [illegible] the United States quota minus the Fund's holdings of dollars, [illegible] amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $25[illegible] million gold subscription to the Fund in June 19[illegible] [illegible] U.S. quota increase which became effective on February 23, 19[illegible]. In figures published by the Fund from June 19[illegible] through January 19[illegible], this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustment payable to the United States of $20 million.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1973				1974
	1969	1970 2/	1971	1972	1973	Jan. - Mar.	Apr. - June	July - Sept.	Oct. - Dec.	Jan. - Mar.
Western Europe:										
Austria	4	-	-	-	-	-	-	-	-	-
Belgium	-	-	-110	-	-	-	-	-	-	-
Denmark	[illegible]	-2	-	-	-	-	-	-	-	-
France	[illegible]	-129	-473	-	-	-	-	-	-	-
Germany	500	-	-	-	-	-	-	-	-	-
Greece	-1	-10	-	-	-	-	-	-	-	-
Italy	-76	-	-	-	-	-	-	-	-	-
Netherlands	-	-50	-25	-	-	-	-	-	-	-
Spain	-	51	-	-	-	-	-	-	-	-
Switzerland	-25	-50	-175	-	-	-	-	-	-	-
Turkey	-18	1	12	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-
Bank for International Settlements	200	-	-	-	-	-	-	-	-	-
Other	36	-15	-25	-	-	-	-	-	-	-
Total Western Europe	969	-204	-796	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-25	-28	-	-	-	-	-	-	-	-
Brazil	-	-23	-	-	-	-	-	-	-	-
Colombia	*	-1	-	-	-	-	-	-	-	-
Mexico	-	-25	-	-	-	-	-	-	-	-
Peru	-12	-14	-4	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-13	-42	-1	-	-	-	-	-	-	-
Total Latin American Republics	-54	-131	-5	-	-	-	-	-	-	-
Asia:										
Japan	-	-119	-	-	-	-	-	-	-	-
Other	42	-95	-38	-3	-	-	-	-	-	-
Total Asia	42	-213	-38	-3	-	-	-	-	-	-
Africa:										
Total Africa	-9	-70	-4	-	-	-	-	-	-	-
Other countries:										
Total other countries	*	-11	-2	-	-	-	-	-	-	-
Total foreign countries	957	-631	-845	-3	-	-	-	-	-	-
International and regional organizations 3/	10	-156	-22	-544	-	-	-	-	-	-
Grand total	967	-787 2/	-867	-547	-	-	-	-	-	-

1/ At $35 per fine troy ounce through May 8, 1972; at $38 from May 9, 1972 through October 18, 1973; and at $42.2222 thereafter. Negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec.1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Table IFS-7. - Effective Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-Weighted Average Appreciation (+) or Depreciation (-) of the U. S. Dollar 1/ Vis-a-Vis	
	Currencies of OECD Countries 2/	Currencies of 48 Main Trading Countries 3/
1970	-1.3	-1.3
1971	-8.[illegible]	-5.7
1972	-9.4	-6.1
1973	-14.7	-10.5
1973-July	-19.8	-14.5
Aug.	-18.3	-13.2
Sept.	-18.6	-13.7
Oct.	-18.9	-13.7
Nov.	-15.5	-11.1
Dec.	-14.7	-10.5
1974-Jan.	-12.0	-8.5
Feb.	-15.0	-9.0
Mar.	-17.3	-10.7
Apr.	-17.7	-11.0
May	-17.4	-10.7
June	-16.5	-10.1
July	-15.2	[illegible]

1/ This table presents calculations of "effective" or weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of effective exchange rate change:

(EQ3) $E = [(E_m * m/m+x) - 1] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 48 IMF member countries which account for approximately 90% of U. S. total trade.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1 Copies of the reporting forms and instructions may [illegible] from [illegible] Affairs, Department of the Treasury, Washington, [illegible]

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Nonmonetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies			
1957	14,383	13,641	7,917	7,917	-	[illegible]	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	[illegible]	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	[illegible]	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	[illegible]	12,467	12,437	30	[illegible]	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	[illegible]	[illegible]	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	[illegible]	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,967	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	[illegible]	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	[illegible]	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	[illegible]	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	[illegible]	400	1,367
1972	60,724	59,310	40,000	39,829	171	19,310	14,340	4,645	325	1,413	-	1,413
1973	69,239	67,284	43,919	43,792	127 8/	23,364	17,174	5,721	469	1,955	-	1,955
1973-June	66,718	65,149	45,713	45,526	187	19,437	13,899	5,081	457	1,569	-	1,569
July	67,925	66,436	46,138	45,948	189	20,299	14,392	4,989	418	1,488	-	1,488
Aug	67,400	65,414	45,701	45,574	127	20,193	14,594	5,115	483	1,487	-	1,487
Sept	67,057	65,504	45,174	45,046	127	20,330	14,493	5,305	533	1,552	-	1,552
Oct	68,258	66,490	45,212	45,085	127	21,278	15,504	5,325	449	1,768	-	1,768
Nov	68,514	66,552	43,791	43,663	127	22,761	16,761	5,506	495	1,962	-	1,962
Dec	69,239	67,284	43,919	43,792	127	23,364	17,174	5,721	469	1,955	-	1,955
1974-Jan	67,281	65,426	41,576	41,449	127	23,850	17,501	5,835	513	1,855	-	1,855
Feb	69,404	67,711	41,989	41,862	127	25,722	19,034	6,044	642	1,693	-	1,693
Mar	72,936	71,785	43.412	43,285	127	28,373	21,384	6,350	639	1,151	-	1,151
Apr	74,925	73,816	45,184	45,057	127	28,632	21,481	6,572	579	1,109	-	1,109
May p	78,289	76,956	45,976	45,849	127	30,980	23,750	6,704	526	1,333	-	1,333
June p	80,782	79,189	47,429	47,302	127	31,760	24,166	6,929	665	1,593	-	1,593

1/ Includes Bank for International Settlements and European Fund.
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).
4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.
8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/: Payable in dollars: Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Payable in foreign currencies	Banks and other foreigners: Payable in dollars: Banks: Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Other foreigners: Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Payable in foreign currencies
1957......	13,641	3,059		4,246	[illegible]	-	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1958......	[illegible]	3,511		[illegible]	762	-	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1959......	[illegible]	[illegible]		[illegible]	[illegible]	-	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1960......	[illegible]	[illegible]		[illegible]	982	-	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1961 3/...	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1962 3/...	[illegible]	3,261		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1963......	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964 3/...	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	1,591	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965......	[illegible]	1,535	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966 3/...	[illegible]	1,679	2,612	[illegible]	1,361	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	26,219	1,679	2,668	[illegible]	1,360	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967 3/...	[illegible]	2,054	[illegible]	[illegible]	1,380	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	29,232	2,054	2,458	[illegible]	1,378	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
1968......	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969 3/...	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	1,930	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
1970 3/...	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	40,541	[illegible]	[illegible]	13,367	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971 3/ 4/	53,632	1,620	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	53,661	1,327 4/	2,039 4/	32,311	[illegible]	[illegible] 5/	[illegible] 4/	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	1	[illegible]
1972......	59,310	1,591	2,880	31,453	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973......	67,284	2,125	3,911	31,511	[illegible]	127 6/	[illegible]	512	11	[illegible]	[illegible]	2,486	[illegible]	[illegible]	[illegible]
1973-June.	65,149	[illegible]	[illegible]	34,684	[illegible]	137	5,053	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July.	66,436	[illegible]	[illegible]	34,360	6,461	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug..	65,914	1,576	3,355	34,118	6,545	127	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	65,504	1,633	3,226	33,554	[illegible]	127	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77	[illegible]	[illegible]
Oct..	66,490	1,811	[illegible]	32,613	6,814	127	[illegible]	473	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov..	66,552	2,035	3,802	31,529	[illegible]	127	5,734	469	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec..	67,284	2,125	3,911	31,511	[illegible]	127	[illegible]	512	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan..	65,426	2,379	3,705	29,152	6,212	127	[illegible]	511	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb..	67,711	2,407	3,703	29,917	5,834	127	6,857	[illegible]	[illegible]	[illegible]	2,131	[illegible]	[illegible]	[illegible]	[illegible]
Mar..	71,785	2,631	3,800	31,064	5,790	127	[illegible]	506	[illegible]	14,251	2,351	2,797	[illegible]	1,104	[illegible]
Apr..	73,816	2,920	3,949	32,312	5,877	127	[illegible]	683	[illegible]	14,133	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May..p	76,956	2,352	3,970	33,786	5,741	127	7,054	774	[illegible]	[illegible]	[illegible]	2,911	124	[illegible]	526
June.p	79,189	2,642	4,277	33,745	6,638	127	[illegible]	1,002	[illegible]	[illegible]	2,415	[illegible]	106	1,355	[illegible]

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "Official institutions" are included with "Banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes [illegible] increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability – Continued
Part B - International and Regional Organizations

[illegible]

[illegible]	[illegible]	[illegible] 1/	[illegible] international and regional organizations 2/			
			[illegible]		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			[illegible]	Time 3/		
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	2
[illegible]	[illegible]	[illegible]	[illegible]		343	*
[illegible]	[illegible]	[illegible]	[illegible]		449	6
[illegible]	[illegible]	[illegible] 4/	[illegible]		[illegible]	*
[illegible]	[illegible]	[illegible] 4/	4		[illegible]	[illegible]
[illegible] 5/	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]		[illegible]	145
[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	138
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170	266
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	212	173
[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	178	118
	[illegible]	[illegible]	[illegible]	[illegible]	178	107
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	304	108
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	244	224
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	211	381
[illegible] 5/	[illegible]	[illegible]	[illegible]	[illegible]	211	896
	[illegible]	[illegible]	[illegible]	[illegible]	211	892
[illegible]	1,413	-	[illegible]	202	326	800
1974	1,955	-	101	86	296	1,471
1974-June	[illegible]	-	[illegible]	134	169	1,110
July	[illegible]	-	[illegible]	[illegible]	116	1,049
Aug.	1,487	-	[illegible]	118	61	1,129
Sept.	[illegible]	-	30	[illegible]	62	1,311
Oct.	[illegible]	-	[illegible]	93	173	1,431
Nov.	[illegible]	-	[illegible]	[illegible]	[illegible]	1,420
Dec.	[illegible]	-	101	[illegible]	[illegible]	1,471
1975-Jan.	[illegible]	-	[illegible]	[illegible]	[illegible]	1,380
Feb.	[illegible]	-	[illegible]	67	232	1,317
Mar.	1,151	-	[illegible]	66	227	761
Apr.	[illegible]	-	60	60	[illegible]	780
May p	1,333	-	95	54	46	1,138
June p	[illegible]	-	[illegible]	[illegible]	91	1,332

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than [illegible] on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and [illegible] Fund. Includes difference between cost value and face value of securities in IMF gold investment account [illegible] at end 1971.

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $100 million at end 1960, $13? million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

[illegible]

Country	[illegible]				1974					
	1971 1/		1972	1973	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	310
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,327
Denmark	[illegible]	[illegible]	[illegible]	659	[illegible]	[illegible]	[illegible]	358	[illegible]	266
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	140	143	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,425
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,035	[illegible]	13,528
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	285	[illegible]	232
Italy	[illegible]	[illegible]	[illegible]	1,404	[illegible]	[illegible]	[illegible]	1,386	1,435	1,281
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,507	[illegible]	2,352
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	923	[illegible]	911
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	450	[illegible]	411
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	289	[illegible]	471
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,350	1,211
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,354
Turkey	[illegible]	[illegible]	[illegible]	98	[illegible]	[illegible]	[illegible]	92	[illegible]	125
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,697	[illegible]	8,533
Yugoslavia	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	82	[illegible]	100
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	3,125	[illegible]	[illegible]	3,003	2,444	2,701
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27
Other Eastern Europe	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	104	125
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40,635	40,905	[illegible]	44,364
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,341	[illegible]	4,164	3,701
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,058	1,180	1,365
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,016	1,335	1,826	1,348
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	774	731	782
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	224	[illegible]	238
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	227	[illegible]	217
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	6
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,374	1,416	1,410
Panama	[illegible]	154	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	408	522	552
Peru	[illegible]	164	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	160	162	166
Uruguay	[illegible]	108	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121	132	121
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,736	2,297	[illegible]	2,708
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,100	1,144	1,053	1,073
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	69	[illegible]	[illegible]	63	[illegible]	124
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	792	659	566	[illegible]	450
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	7,477	[illegible]	[illegible]	9,757	10,221	10,561
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39	[illegible]	33
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	573	[illegible]	688
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	453	512	462
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	177	264	225
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	305	220	257
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	302	275	267	256
Japan	[illegible]	[illegible]	[illegible]	[illegible]	6,417	[illegible]	8,307	8,668	[illegible]	9,419
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	234	262
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	642	731	772
Thailand	[illegible]	126	171	[illegible]	[illegible]	[illegible]	[illegible]	536	517	524
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,445	1,942	[illegible]	2,542
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,940	13,861	[illegible]	15,440
Africa:										
Egypt	24	24	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71	84
Morocco	9	9	12	11	11	[illegible]	17	[illegible]	20	39
South Africa	[illegible]	[illegible]	[illegible]	114	97	[illegible]	[illegible]	[illegible]	122	102
Zaire	12	12	[illegible]	[illegible]	[illegible]	[illegible]	42	43	52	58
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,703	1,941
Total Africa	597	[illegible]	[illegible]	1,056	[illegible]	[illegible]	1,593	1,709	[illegible]	2,223
Other countries:										
Australia	[illegible]	916	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,831
All other	42	42	51	[illegible]	74	[illegible]	[illegible]	52	68	69
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,047	2,900
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	65,426	[illegible]	71,785	73,816	76,956	79,189
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,404	863	[illegible]	[illegible]	1,250
European regional	[illegible]	8	10	[illegible]	[illegible]	14	[illegible]	15	35	77
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	226	217	226	222
Asian regional	[illegible]	[illegible]	[illegible]	[illegible]	55	47	[illegible]	36	[illegible]	33
African regional	[illegible]	[illegible]	4	[illegible]		-	*	*	1	12
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,151	[illegible]	1,333	1,593
Grand total	55,404	55,428	[illegible]	[illegible]	[illegible]	69,404	72,936	74,925	[illegible]	80,782

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of June 30, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	310	303	65	145	93	5	5	*	*	2
Belgium-Luxembourg	1,827	1,745	366	621	758	73	45	13	15	9
Denmark	267	235	97	114	23	31	23	5	2	1
Finland	174	167	80	22	65	7	7	-	*	*
France	3,425	3,301	533	1,909	859	108	95	9	5	16
Germany	13,528	13,407	1,010	12,203	194	107	100	*	7	14
Greece	232	200	122	30	48	32	32	*	*	*
Italy	1,281	1,193	627	216	350	76	55	2	20	12
Netherlands	2,352	2,224	541	1,553	130	63	42	19	2	66
Norway	911	858	222	248	388	52	49	*	3	1
Portugal	411	386	365	12	9	23	21	1	1	2
Spain	471	368	346	-	22	99	84	*	14	4
Sweden	1,211	1,193	275	864	55	15	14	*	2	3
Switzerland	6,354	5,744	1,188	1,184	3,372	434	159	15	260	176
Turkey	125	120	114	*	6	4	4	-	*	-
United Kingdom	8,533	7,855	937	2,267	4,652	586	179	16	391	92
Yugoslavia	100	96	86	5	5	4	3	-	*	-
Other Western Europe	2,701	2,653	325	4	2,324	46	38	*	8	2
U.S.S.R.	27	26	21	-	5	*	*	-	-	-
Other Eastern Europe	125	122	107	1	14	3	3	-	*	*
Total Europe	44,364	42,195	7,425	21,396	13,374	1,769	958	81	730	400
Canada	3,701	2,806	346	818	1,642	576	487	11	78	318
Latin America:										
Argentina	1,365	947	163	508	276	416	410	-	5	*
Bahamas	1,348	1,270	345	2	923	73	69	*	4	5
Brazil	782	657	467	3	186	125	124	-	2	*
Chile	238	109	102	-	8	129	128	*	1	*
Colombia	217	59	51	2	6	158	157	*	1	*
Cuba	6	1	1	-	-	5	5	-	-	-
Mexico	1,410	391	274	15	102	1,018	850	1	167	1
Panama	552	254	53	-	201	296	209	1	86	2
Peru	166	98	79	-	19	68	67	*	1	*
Uruguay	121	26	24	-	2	94	91	*	3	*
Venezuela	2,708	2,316	1,551	-	765	383	376	1	6	9
Other Latin American Republics	1,073	519	274	39	206	550	517	*	33	4
Netherlands Antilles & Surinam	124	61	53	1	8	63	51	4	7	-
Other Latin America	450	242	63	2	177	206	100	2	103	1
Total Latin America	10,561	6,951	3,900	573	2,478	3,585	3,156	10	419	25
Asia:										
China, People's Republic of (China Mainland)	33	28	18	-	10	5	5	-	-	*
China, Republic of (Taiwan)	688	559	375	113	70	129	127	-	2	*
Hong Kong	462	262	112	6	144	199	184	2	12	*
India	225	202	43	128	31	15	14	*	1	8
Indonesia	257	238	104	110	25	18	18	-	*	*
Israel	256	236	110	3	124	20	19	-	1	*
Japan	9,419	9,272	744	6,048	2,480	125	96	*	29	22
Korea	262	246	167	4	75	16	15	-	1	*
Philippines	772	684	493	9	182	88	81	*	7	*
Thailand	524	502	99	321	81	22	22	*	*	-
Other Asia	2,542	2,335	743	970	622	199	135	1	63	8
Total Asia	15,440	14,565	3,008	7,713	3,844	836	717	3	116	39
Africa:										
Egypt	84	78	70	8	*	6	6	-	-	-
Morocco	39	38	37	-	1	1	1	-	-	-
South Africa	102	91	49	35	7	7	7	-	*	4
Zaire	58	39	26	12	2	19	19	-	*	-
Other Africa	1,941	1,852	466	1,333	53	88	81	*	7	*
Total Africa	2,223	2,098	647	1,388	62	122	114	*	8	4
Other countries:										
Australia	2,831	2,806	400	1,923	484	21	19	*	2	4
All other	69	47	35	-	11	20	18	-	3	2
Total other countries	2,900	2,853	435	1,923	495	41	36	*	5	6
Total foreign countries	79,189	71,468	15,760	33,811	21,896	6,929	5,468	106	1,355	792
International and regional:										
International	1,250	1,250	104	69	1,077	*	*	-	-	-
European regional	77	77	7	-	70	-	-	-	-	-
Latin American regional	222	222	37	19	166	*	*	-	-	-
Asian regional	33	33	10	2	21	-	-	-	-	-
African regional	12	12	12	-	-	*	*	-	-	-
Total international and regional	1,593	1,593	170	91	1,332	*	*	-	-	-
Grand total	80,782	73,061	15,930	33,902	23,229	6,929	5,468	106	1,355	792

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1973	[illegible]	Apr. 1974
	1969	1970	1971	1972			
"Other Western Europe"							
Cyprus	11	10	2	[illegible]	9	[illegible]	[illegible]
Iceland	9	10	11	[illegible]	12	[illegible]	11
Ireland, Republic of	38	41	16	17	22	[illegible]	[illegible]
Malta	[illegible]	3	5	3	3	4	10
Monaco	4	6	6	4	5	8	3
"Other Eastern Europe"							
Bulgaria	7	8	4	[illegible]	2	[illegible]	[illegible]
Czechoslovakia	9	[illegible]	14	[illegible]	16	[illegible]	[illegible]
Estonia	2	[illegible]	[illegible]	[illegible]	2	[illegible]	n.a.
German Democratic Republic	4	[illegible]	[illegible]	[illegible]	6	7	n.a.
Hungary	3	[illegible]	5	[illegible]	[illegible]	[illegible]	8
Poland	16	[illegible]	20	36	[illegible]	[illegible]	36
Rumania	8	10	6	8	8	[illegible]	16
"Other Latin American Republics"							
Bolivia	68	69	[illegible]	87	[illegible]	[illegible]	102
Costa Rica	52	41	[illegible]	92	75	[illegible]	88
Dominican Republic	78	99	[illegible]	114	104	[illegible]	137
Ecuador	76	79	[illegible]	121	[illegible]	[illegible]	90
El Salvador	69	75	78	76	86	[illegible]	129
Guatemala	84	100	117	[illegible]	147	[illegible]	245
Guyana	3	2	6	8	8	6	5
Haiti	17	16	18	27	[illegible]	21	28
Honduras	29	34	42	58	64	56	71
Jamaica	17	19	19	41	[illegible]	[illegible]	[illegible]
Nicaragua	63	59	50	51	79	[illegible]	119
Paraguay	13	16	17	22	26	29	40
Trinidad and Tobago	8	10	10	20	17	[illegible]	21
"Other Latin America"							
Bermuda 1/	1/	1/	1/	124	[illegible]	244	201
British Honduras	[illegible]	3	3	4	5	4	3
British West Indies	30	35	[illegible]	36	100	[illegible]	n.a.
French West Indies and French Guiana	2	2	1	[illegible]	3	[illegible]	7
"Other Asia"							
Afghanistan	16	[illegible]	19	[illegible]	19	[illegible]	11
Bahrain	22	[illegible]	21	24	23	[illegible]	11
Bangladesh 2/	2/	2/	2/	72	20	9	12
Burma	2	4	10	2	17	12	n.a.
Cambodia	1	2	5	3	3	2	4
Iran	35	42	[illegible]	93	114	[illegible]	243
Iraq	26	11	10	10	26	101	n.a.
Jordan	17	14	[illegible]	4	4	[illegible]	6
Kuwait	46	54	[illegible]	39	36	[illegible]	n.a.
Laos	3	5	3	2	3	[illegible]	n.a.
Lebanon	83	54	46	55	[illegible]	[illegible]	68
Malaysia	30	22	23	54	59	[illegible]	40
Nepal	17	19	16	11	10	16	21
Oman (Muscat and Oman)	6	1	4	5	3	10	16
Pakistan	35	38	33	59	93	135	108
Qatar	4	6	1	2	3	2	n.a.
Ryukyu Islands (including Okinawa) 3/	25	18	29	3/	3/	3/	3/
Saudi Arabia	106	106	79	344	236	[illegible]	303
Singapore	17	57	35	77	53	141	164
Sri Lanka (Ceylon)	3	4	4	5	6	13	13
Syria	4	7	4	4	9	[illegible]	40
United Arab Emirates (Trucial States) 4/	4	5	5 4/	13	3	[illegible]	32
Viet Nam	94	179	159	135	98	[illegible]	98
Yemen (Aden)	1	4	3	1	1	1	1
"Other Africa"							
Algeria	14	17	[illegible]	32	51	111	110
Ethiopia (including Eritrea)	20	19	11	57	75	[illegible]	118
F.T.A.I. (French Somaliland)	1	*	1	1	4	1	n.a.
Ghana	10	8	3	10	28	[illegible]	22
Ivory Coast	4	3	2	6	4	1	13
Kenya	43	38	9	[illegible]	19	[illegible]	20
Liberia	23	[illegible]	23	[illegible]	31	[illegible]	29
Libya	288	175	274	93	312	331	n.a.
Mozambique	6	7	6	6	5	[illegible]	9
Nigeria	11	17	46	85	140	78	n.a.
"Portuguese West Africa"	9	8	13	31	10	15	20
Southern Rhodesia	2	1	2	2	1	[illegible]	1
Sudan	3	1	1	3	3	[illegible]	2
Tanzania	10	9	6	11	16	[illegible]	12
Tunisia	6	7	9	10	11	[illegible]	17
Uganda	5	8	3	7	19	[illegible]	11
Zambia	20	10	13	28	37	22	n.a.
"Other Countries"							
New Zealand	16	25	23	30	[illegible]	[illegible]	[illegible]
U.S. Trust Territory of the Pacific Islands	9	9	13	12	14	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

n.a. Not available.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

[illegible]

[illegible]	[illegible]	[illegible]					[illegible] foreign currencies
		[illegible]				[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible] 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
1971	902	[illegible]	144	237	56	[illegible]	20
1972 1/	1,[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	21
	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21
1973	1,[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]1	[illegible]1	-
1973-[illegible]	1,[illegible]	[illegible]	[illegible]11	[illegible]	11	[illegible]	24
[illegible]	1,[illegible]	[illegible]	11	[illegible]	1[illegible]1	[illegible]	[illegible]
Aug.	1,[illegible]	[illegible]1	[illegible]	[illegible]	1[illegible]	[illegible]	24
Sept.	1,[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	24
Oct.	1,[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	20
Nov.	1,[illegible]	[illegible]	[illegible]	[illegible]	117	[illegible]	-
Dec.	1,487	[illegible]	[illegible]	[illegible]	121	[illegible]	-
1974-[illegible]	1,497	[illegible]	310	[illegible]	111	[illegible]1	-
[illegible]	1,500	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	1,5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]51	4
[illegible]	1,[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-
May p	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-
June p	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-

1/ [illegible]

2/ [illegible]

n.a. Not available.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

([illegible] in [illegible])

Country	Calendar year				1974					
	[illegible]	[illegible] 1/		[illegible]	[illegible]	[illegible]	[illegible]	Apr.	[illegible]	[illegible]
Europe:										
Austria	*		*							
Belgium-Luxembourg		1		1				*		
Denmark	-	*		*						
Finland		-	-	-				*		*
France	*	1	1	1	-	-	-	-		-
Germany	[illegible]	[illegible]	*	*						
Greece										
Italy	*	1	[illegible]							
Netherlands		*	*					*		
Norway										
Portugal										*
Spain	*			*						
Sweden						*				1
Switzerland										
Turkey						*				
United Kingdom										*
Yugoslavia										
Other Western Europe	11	[illegible]	1	1						*
U.S.S.R.	-	-	-	-	-	-	-	-		-
Other Eastern Europe	-	-	-	-	-	*	-	-		-
Total Europe	[illegible]	[illegible]	[illegible]	475	[illegible]	[illegible]		[illegible]	441	[illegible]
Canada	[illegible]	1	1			[illegible]		[illegible]		
Latin America:										
Argentina		1	1							
Bahamas 2/					[illegible]	*		[illegible]		
Brazil	1	1	1	1		*				*
Chile				*				*		*
Colombia	1	1	1	1		1		1		1
Cuba		-	-	-	-	-		1		*
Mexico	1			50		-	-	-		-
Panama	1					*				
Peru	*									
Uruguay						*				*
Venezuela						*				*
Other Latin American Republics		1	-							
Netherlands Antilles and Surinam				4		*				
Other Latin America		1	*							
Total Latin America	111	[illegible]	1	151	1[illegible]	[illegible]	1 1	1		1[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	1		*				-
Hong Kong	*	*	*	*						*
India	*	1	1	1			*	1	*	1
Indonesia		*	*							1
Israel										
Japan		1	-				-	*		1
Korea	*			*						
Philippines										*
Thailand			*							*
Other Asia		1[illegible]	1	1						
Total Asia		[illegible]			[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	*	*		*			*	*	*	
Morocco	-		*	*	*	*	*	*	*	*
South Africa	*	*	*	*		*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	1	1	1	1		1	1	[illegible]		-
Total Africa	1	1	1	1		1	1			1
Other countries:										
Australia	*	*	*	*						
All other	*	*	*							
Total other countries	[illegible]		[illegible]					[illegible]	*	
Total foreign countries	[illegible]	[illegible]	[illegible]	26	[illegible]	1	[illegible]	[illegible]		
International and regional:										
International	1	[illegible]	[illegible]	-		*	*	731		[illegible]
European regional	-	-	-	-	-		-	-	-	-
Latin American regional					*	1[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]
Asian regional			[illegible]	[illegible]	[illegible]	11	[illegible]	120	1[illegible]	1[illegible]
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	44[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	883	[illegible]	1,[illegible]24	[illegible]	[illegible]
Grand total	[illegible]02	1,[illegible]	1,[illegible]	1,487	1,4[illegible]	1,50[illegible]	1,[illegible]	1,[illegible]1	[illegible]	1,[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date, figures in the second column are comparable to those shown for the following date.

2/ Through December [illegible], 1972, Bermuda included with Bahamas.

* Less than $[illegible].

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars: Total	Loans: Total	Loans: Official institutions	Loans: Banks	Loans: Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
1957	[illegible]	2,052	[illegible]	242	386	[illegible]	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	[illegible]	2,406	1,309	351	498	460	516	582		192	178	15	
1960	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	605	1,233		460	223	238	
1961 1/	[illegible]	[illegible]	1,146	[illegible]	[illegible]	[illegible]	694	[illegible]		[illegible]	342	200	
	[illegible]	4,234	1,060	[illegible]	[illegible]	[illegible]	700	1,274		54[illegible]	343	200	
1962	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	642	[illegible]	1,967		495	309	186	
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,214	[illegible]	54[illegible]	342	157	42
1964 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,055	[illegible]	[illegible]	552	601	342	182	77
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,150	1,135	2,621	804	624	336	187	102
1965 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	422	474	[illegible]	54	95
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,508	492	492	329	68	96
1966 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,450	443	420	240	70	110
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,145	1,288	2,540	464	420	241	70	110
1967 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,511	3,013	498	425	287	74	63
	[illegible]	8,182	[illegible]	[illegible]	1,016	[illegible]	1,552	[illegible]	467	425	287	70	67
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,954	[illegible]	450	336	40	73
1969 1/	[illegible]	[illegible]	[illegible]	[illegible]	1,946	1,073	[illegible]	3,169	[illegible]	516	352	84	79
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,073	2,015	3,202	670	516	352	89	74
1970	[illegible]	10,192	[illegible]	119	[illegible]	1,212	[illegible]	3,985	[illegible]	610	352	92	166
1971 1/ 2/	[illegible]	[illegible]	[illegible]	[illegible]	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	[illegible]	12,377	[illegible] 2/	[illegible]	[illegible] 2/	[illegible]	2,475	[illegible]	[illegible] 2/	895	548	173	174
1972 1/	[illegible]	[illegible]	[illegible]	163	2,975	[illegible]	3,269	3,204	2,478	846	441	223	182
	15,676	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,276	[illegible]	[illegible]	846	441	223	182
1973	[illegible]	20,057	7,718	271	4,589	[illegible]	4,306	4,155	[illegible]	662	428	119	115
1973-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,804	[illegible]	552	140	147
July	19,012	18,149	[illegible]	[illegible]	[illegible]	2,936	3,871	3,922	3,332	863	561	151	151
Aug.	18,978	18,091	[illegible]	176	4,029	2,768	[illegible]	3,716	3,454	887	488	151	248
Sept.	18,725	17,948	6,309	160	[illegible]	2,731	4,070	3,718	3,351	777	459	143	175
Oct.	[illegible]	18,438	6,983	216	3,989	2,778	4,099	3,774	3,582	861	510	187	163
Nov.	19,588	18,797	7,070	252	4,084	2,733	4,287	3,788	3,652	790	512	131	148
Dec.	20,719	20,057	7,718	271	4,589	2,859	4,306	4,155	3,877	662	428	119	115
1974-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,386	4,107	4,373	802	467	162	173
Feb.	22,968	22,124	7,950	303	4,992	2,654	4,426	4,554	5,195	844	594	121	129
Mar.	25,654	24,805	9,080	421	5,807	2,852	4,641	5,125	5,958	849	545	160	144
Apr.	26,564	25,707	9,578	346	6,152	3,079	4,805	5,810	5,515	857	589	99	169
May p	29,624	28,741	9,963	363	6,386	3,213	5,080	6,486	7,212	884	611	113	160
June p	32,049	31,092	11,509	386	7,771	3,352	5,049	7,491	7,044	957	687	130	141

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position [illegible])

Country	[illegible]					1974				
	1971 1/		1972 1/		1973	[illegible]	Mar.	Apr.	May r	June p
Europe:										
Austria	11	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	330	[illegible]	[illegible]	[illegible]	721	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	270	[illegible]	417	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,621	[illegible]	[illegible]	2,179	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	41	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,190	4,375	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	679	[illegible]	641	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	519	[illegible]	[illegible]	1,237	1,126	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,114	1,180	1,315	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	473	[illegible]
Cuba	13	13	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	13	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	1,370	1,418	1,426	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	406	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	194	[illegible]	264	[illegible]
Uruguay	41	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	627	557	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	618	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27	41
Other Latin America	[illegible]	[illegible]	[illegible]	36	[illegible]	[illegible]	[illegible]	[illegible]	191	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	4,480	[illegible]	[illegible]	7,224	[illegible]	[illegible]	8,770
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	1	1	[illegible]	19	18	[illegible]
China, Republic of (Taiwan)	100	100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170	179	166	[illegible]
India	[illegible]	21	14	14	[illegible]	[illegible]	19	18	[illegible]	[illegible]
Indonesia	[illegible]	41	[illegible]	[illegible]	[illegible]	1	[illegible]	71	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	140	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,715	10,798
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	497	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	164	173	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	389	414
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	714
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,137	11,153	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]
Morocco	4	4	4	4	[illegible]	[illegible]	[illegible]	9	4	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	206	[illegible]
Zaire	21	21	[illegible]	[illegible]	[illegible]	[illegible]	61	79	72	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	291	[illegible]	304	[illegible]	[illegible]	[illegible]	[illegible]	477	[illegible]	621
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	59	66	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	377	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	[illegible]	3	1	1	[illegible]	1	1	1	1
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22,968	25,654	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this [illegible] in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second [illegible]

2/ [illegible] Bermuda [illegible]

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of June 30, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars: Total	Loans: Total	Loans: Foreign banks and official institutions	Loans: Other	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Short-term claims payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:												
Austria	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	-	*
Belgium-Luxembourg	[illegible]	219	166	[illegible]	*	18	*	5	11	[illegible]	-	2
Denmark	63	59	36	32	3	8	14	1	4	[illegible]	-	*
Finland	131	129	72	64	8	6	51	*	2	2	-	*
France	[illegible]	705	249	202	47	66	9	382	21	20	*	2
Germany	421	[illegible]	155	127	28	52	[illegible]	118	[illegible]	91	*	3
Greece	49	45	25	20	5	15	4	1	[illegible]	[illegible]	-	1
Italy	572	556	401	[illegible]	45	[illegible]	[illegible]	[illegible]	16	[illegible]	-	4
Netherlands	212	174	102	84	19	[illegible]	4	[illegible]	[illegible]	[illegible]	-	1
Norway	90	86	38	30	8	16	31	1	5	[illegible]	-	*
Portugal	32	[illegible]	12	11	1	17	*	*	[illegible]	3	-	*
Spain	404	[illegible]	313	246	67	51	31	1	[illegible]	8	-	*
Sweden	117	111	94	80	14	14	2	*	6	6	-	1
Switzerland	[illegible]	624	403	[illegible]	40	24	4	[illegible]	39	[illegible]	-	6
Turkey	10	9	4	4	1	[illegible]	-	-	*	*	-	*
United Kingdom	2,341	2,266	1,027	[illegible]	84	96	97	1,046	75	70	-	5
Yugoslavia	20	20	14	12	2	4	1	1	*	-	-	*
Other Western Europe	26	24	11	9	[illegible]	9	1	[illegible]	2	1	-	*
U.S.S.R.	47	46	[illegible]	[illegible]	[illegible]	14	-	*	*	*	-	*
Other Eastern Europe	84	[illegible]	70	69	1	8	[illegible]	2	1	*	-	1
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	413	[illegible]	294	1,919	[illegible]	[illegible]	*	[illegible]
Canada	[illegible]	1,727	[illegible]	182	470	41	87	947	[illegible]	[illegible]	126	59
Latin America:												
Argentina	669	667	285	121	164	74	269	48	2	1	-	1
Bahamas	1,890	1,881	[illegible]	378	65	[illegible]	[illegible]	1,423	8	1	-	7
Brazil	[illegible]	1,472	880	738	141	229	298	65	1	*	*	1
Chile	182	182	57	45	12	18	[illegible]	3	*	-	-	*
Colombia	515	515	341	239	102	[illegible]	118	18	*	*	-	*
Cuba	13	13	-	-	-	12	-	1	-	-	-	-
Mexico	1,718	1,695	1,431	722	709	[illegible]	106	74	[illegible]	14	*	8
Panama	[illegible]	[illegible]	291	[illegible]	148	[illegible]	14	[illegible]	*	*	-	*
Peru	280	279	[illegible]	189	46	[illegible]	8	1	1	1	-	*
Uruguay	40	40	[illegible]	7	6	5	20	[illegible]	*	*	-	*
Venezuela	605	572	431	105	27	77	48	16	[illegible]	12	-	21
Other Latin American Republics	663	662	273	[illegible]	136	[illegible]	213	45	1	1	-	*
Netherlands Antilles & Surinam	41	41	[illegible]	[illegible]	[illegible]	10	*	1	*	*	-	*
Other Latin America	297	296	49	35	15	[illegible]	[illegible]	176	1	*	-	*
Total Latin America	8,770	[illegible]	4,759	2,880	1,879	791	[illegible]	1,922	70	31	*	39
Asia:												
China, People's Republic of (China Mainland)	[illegible]	22	20	20	*	*	2	*	1	1	-	-
China, Republic of (Taiwan)	[illegible]	348	116	101	14	45	160	28	*	*	*	*
Hong Kong	[illegible]	[illegible]	[illegible]	40	43	40	[illegible]	40	4	2	-	2
India	[illegible]	17	7	6	1	9	1	*	*	*	-	*
Indonesia	115	115	92	[illegible]	62	[illegible]	11	5	*	*	-	-
Israel	158	157	111	107	[illegible]	19	27	*	1	1	-	*
Japan	10,798	10,756	1,425	[illegible]	[illegible]	[illegible]	4,453	1,911	42	39	*	2
Korea	[illegible]	[illegible]	121	116	5	84	[illegible]	14	*	*	-	*
Philippines	[illegible]	295	147	96	51	[illegible]	67	18	2	1	-	1
Thailand	414	411	74	69	5	96	[illegible]	44	[illegible]	*	-	3
Other Asia	714	705	257	219	38	159	130	159	9	9	*	*
Total Asia	[illegible]	[illegible]	2,452	[illegible]	430	[illegible]	5,500	2,221	[illegible]	54	*	8
Africa:												
Egypt	[illegible]	58	7	6	*	1	51	*	*	*	-	-
Morocco	5	4	2	2	*	1	*	1	1	1	-	*
South Africa	[illegible]	189	52	19	[illegible]	54	72	11	13	[illegible]	-	7
Zaire	91	91	81	54	27	1	7	2	*	*	-	-
Other Africa	[illegible]	265	146	94	[illegible]	20	26	12	1	1	*	*
Total Africa	621	606	288	174	[illegible]	[illegible]	157	25	15	8	*	7
Other countries:												
Australia	[illegible]	369	102	[illegible]	39	54	207	6	9	6	3	1
All other	57	55	13	7	5	29	9	4	2	2	-	*
Total other countries	[illegible]	424	116	70	45	[illegible]	215	10	12	[illegible]	3	1
Total foreign countries	[illegible]	[illegible]	11,508	8,157	[illegible]	5,049	7,491	7,044	[illegible]	[illegible]	130	141
International and regional	1	1	1	-	1	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	11,509	8,157	[illegible]	5,049	7,491	7,044	[illegible]	[illegible]	[illegible]	141

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	720	273	1,342	33	*
1963 1/	2,937	2,934	2,781	625	497	1,659	154	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,985	716	720	2,550	298	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	[illegible]	423	2,642	274	15
1968	3,567	3,552	3,158	[illegible]	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,029	4,990	4,555	836	430	3,289	435	40
1973	5,862	5,790	5,310	1,129	571	3,610	480	72
1973-June	5,609	5,563	5,100	978	550	3,572	464	45
July	5,628	5,574	5,119	957	554	3,609	455	54
Aug.	5,524	5,478	5,012	1,002	514	3,496	466	46
Sept.	5,410	5,341	4,885	1,010	508	3,367	456	70
Oct.	5,593	5,513	5,037	1,041	538	3,458	476	80
Nov.	5,788	5,711	5,248	1,127	555	3,566	463	78
Dec.	5,862	5,790	5,310	1,129	571	3,610	480	72
1974-Jan.	5,803	5,724	5,252	1,115	559	3,578	472	79
Feb.	5,873	5,795	5,270	1,166	580	3,525	524	79
Mar.	6,049	5,974	5,432	1,253	627	3,552	542	75
Apr.	6,661	6,585	6,019	1,542	734	3,744	566	76
May p	6,706	6,639	6,088	1,548	746	3,793	550	67
June p	6,986	6,919	6,374	1,590	775	4,010	545	66

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

[illegible] period [illegible]

Country	[illegible]	[illegible]	[illegible] 1/		[illegible]	1974					
	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	Apr.	May p	June p
Europe:											
Austria	1	1	[illegible]	[illegible]	[illegible]	[illegible]	5	18	18	[illegible]	18
Belgium-Luxembourg	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	14	[illegible]	[illegible]	13
Denmark	[illegible]	[illegible]	11	11	[illegible]	[illegible]	[illegible]	[illegible]	43	42	42
Finland	1	11	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30
France	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	314	347
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	94
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	170	191
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	95
Netherlands	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28
Norway	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	54
Portugal	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6
Spain	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	[illegible]	143
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	[illegible]	[illegible]	[illegible]	[illegible]	32
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	10
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	76
United Kingdom	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	191	[illegible]	211
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	105
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	7	8
U.S.S.R.	-	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170	169
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	162	[illegible]	[illegible]	187	201
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,741	1,749	1,874
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	457	[illegible]	[illegible]	[illegible]	496
Latin America:											
Argentina	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	141	142	[illegible]	144
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34	41	30
Brazil	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	750	[illegible]	781
Chile	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	137	[illegible]	159
Colombia	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	80
Cuba	-	[illegible]	[illegible]	[illegible]	1	[illegible]	-	-	[illegible]	-	-
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	582
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	84	97
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]	3
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	307
Other Latin American republics	1	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39
Other Latin America	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,340	[illegible]	2,476
Asia:											
China, People's Republic of (China Mainland)	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103	110	[illegible]	126
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	14	[illegible]	[illegible]	29
India	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	45	45
Indonesia	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42	49
Israel	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	274
Japan	11	[illegible]	1	[illegible]	247	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	236
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]	115	112
Philippines	234	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	159
Thailand	[illegible]	22	1	17	[illegible]	[illegible]	[illegible]	17	15	14	15
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	534	517	530
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	1,529	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,625
Africa:											
Egypt	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	15
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55
Zaire	[illegible]	17	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35	36	36
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	208	[illegible]	218	212	236
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	348	344
Other countries:											
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	140
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27	[illegible]	27	[illegible]	25
Total other countries	[illegible]	240	[illegible]	[illegible]	177	[illegible]	[illegible]	[illegible]	169	167	166
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,798	5,867	6,044	6,656	[illegible]	6,981
International and regional	1	[illegible]	4	4	[illegible]	[illegible]	7	6	5	[illegible]	5
Grand total	3,075	3,667	[illegible]	[illegible]	5,862	5,803	5,873	[illegible]	6,661	6,706	6,986

1/ [illegible] two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of June 30, 1974
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	18	18	18	*	-
Belgium-Luxembourg	13	13	12	2	-
Denmark	42	42	42	*	-
Finland	30	30	29	*	-
France	347	347	329	19	-
Germany	94	87	85	2	7
Greece	191	191	182	9	-
Italy	95	95	85	10	*
Netherlands	28	23	20	2	5
Norway	54	54	53	1	-
Portugal	6	6	6	*	-
Spain	143	143	136	[illegible]	*
Sweden	32	32	32	*	-
Switzerland	10	10	10	-	-
Turkey	76	76	75	1	-
United Kingdom	212	212	148	63	-
Yugoslavia	105	104	102	1	1
Other Western Europe	8	8	7	1	-
U.S.S.R.	169	169	167	2	-
Other Eastern Europe	201	201	196	5	-
Total Europe	1,874	1,860	1,737	124	14
Canada	496	452	407	45	44
Latin America:					
Argentina	144	143	108	35	1
Bahamas	30	30	30	*	-
Brazil	781	780	735	45	1
Chile	159	159	84	75	-
Colombia	80	80	73	8	-
Cuba	-	-	-	-	-
Mexico	582	581	556	25	*
Panama	54	54	52	3	-
Peru	97	97	93	4	-
Uruguay	3	3	2	1	-
Venezuela	307	306	288	18	1
Other Latin American Republics	184	184	172	12	-
Netherlands Antilles and Surinam	39	39	35	4	-
Other Latin America	16	16	16	1	-
Total Latin America	2,476	2,472	2,242	231	4
Asia:					
China, People's Republic of (China Mainland)	49	49	49	-	-
China, Republic of (Taiwan)	126	126	105	21	-
Hong Kong	29	29	29	1	-
India	45	45	45	*	-
Indonesia	49	49	48	1	-
Israel	274	274	271	3	-
Japan	236	236	200	[illegible]	-
Korea	112	112	95	13	-
Philippines	159	159	138	21	-
Thailand	15	15	12	3	-
Other Asia	530	530	515	15	-
Total Asia	1,625	1,625	1,506	119	-
Africa:					
Egypt	15	15	15	*	-
Morocco	1	1	1	-	-
South Africa	55	50	47	3	5
Zaire	36	36	34	2	-
Other Africa	236	236	223	14	-
Total Africa	344	339	319	20	5
Other countries:					
Australia	140	140	135	5	-
All other	25	25	25	*	-
Total other countries	166	165	160	5	-
Total foreign countries	6,981	6,915	6,371	544	66
International and regional	5	5	3	1	-
Grand total	6,986	6,919	6,374	545	66

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
[illegible]	506	491	42[illegible]	62	75
[illegible]	[illegible]	[illegible]	[illegible]	71	60
[illegible]	[illegible]	[illegible]	51[illegible]	69	83
[illegible] 2/	[illegible]	[illegible]	424	61	89
	59[illegible]	[illegible]	4[illegible]	70	
[illegible]-Mar. 2/	[illegible]	[illegible]	51[illegible]	7[illegible]	91
	691	6[illegible]	525	76	
June 2/	[illegible]	67[illegible]	56[illegible]	111	83
	[illegible]	684	57[illegible]	113	94
[illegible]	[illegible]	678	569	109	155
[illegible]-June 2/	[illegible]	626	527	99	151
	[illegible]	665	551	114	
[illegible] 2/	[illegible]	[illegible]	508	129	161
	[illegible]	644	51[illegible]	130	
[illegible]	[illegible]75	626	479	148	148
[illegible]4-June 2/	[illegible]	62[illegible]	471	151	140
	[illegible]	585	441	144	
[illegible]	[illegible]	700	556	144	107
[illegible]5 2/	94[illegible]	810	600	210	136
	958				147
[illegible]	1,419	1,[illegible]	[illegible]	[illegible]	429
[illegible] 2/	1,784	1,[illegible]71	1,[illegible]	[illegible]	414
	1,815	1,[illegible]	1,[illegible]	[illegible]47	428
[illegible]	[illegible],737	1,[illegible]	1,2[illegible]	[illegible]	1,129
[illegible] 2/	[illegible],511	1,786	[illegible]	[illegible]	1,725
	4,428	2,124	1,654	471	2,304
[illegible]	5,780	2,677	2,181	496	3,102
1971 2/	5,863	2,704	2,229	47[illegible]	3,159
	5,901	2,763	2,301	463	3,138
1972 2/	6,659	3,119	2,635	484	3,540
	7,221r	3,533r	[illegible],021r	511	3,688r
1973-Mar.	7,334r	[illegible],460r	2,938r	522	3,874r
June	7,293r	[illegible],435r	[illegible],857r	579	3,858r
Sept.	7,843r	[illegible],757r	3,033r	723r	4,086r
Dec.	8,198	4,215	3,433	782	3,984
1974-Mar. p	[illegible],561	4,691	[illegible],789	902	3,871

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1970	1971 1/	1971 1/	1972 1/	1972 1/	1973 Mar.	1973 June	1973 Sept.	1973 Dec.	1974 Mar. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	151	221
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17
Finland	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	4	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	161	[illegible]	[illegible]	[illegible]	161
Germany	[illegible]	[illegible]	[illegible]	145	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	4	4	[illegible]	15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	103	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	116	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	123
Norway	[illegible]	5	5	[illegible]	14	14	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	4	[illegible]	[illegible]	[illegible]
Spain	24	[illegible]	[illegible]	79	81	[illegible]	[illegible]	[illegible]	77	[illegible]
Sweden	34	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	104	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	4	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	11r	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	4	[illegible]	[illegible]	[illegible]	7	16	17	[illegible]	[illegible]	31
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	3
U.S.S.R.	[illegible]	*	*	*	-	*	[illegible]	6	6	5
Other Eastern Europe	[illegible]	4	4	[illegible]	3	[illegible]	16	18	25	21
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,844r	1,715r	1,966r	2,113	[illegible]
Canada	[illegible]	[illegible]	[illegible]	200	215	[illegible]	250	[illegible]	255	321
Latin America:										
Argentina	11	13	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]	38	49
Bahamas 2/	[illegible]	275	289	323	[illegible]	[illegible]	[illegible]	304	419	206
Brazil	[illegible]	21	22	35	[illegible]	[illegible]	47	[illegible]	64	78
Chile	11	14	14	[illegible]	18	17	[illegible]	[illegible]	2	6
Colombia	[illegible]	7	[illegible]	[illegible]	7	[illegible]	7	8	9	18
Cuba	*	*	*	1	1	*	*	*	*	*
Mexico	22	[illegible]	22	27	[illegible]	[illegible]	[illegible]	36	45	68
Panama	5	[illegible]	5	[illegible]	18	17	18	17	13	14
Peru	4	[illegible]	[illegible]	[illegible]	4	4	6	10	15	17
Uruguay	4	[illegible]	2	[illegible]	7	[illegible]	[illegible]	[illegible]	2	3
Venezuela	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	24	50	69
Other Latin American Republics	[illegible]	43	[illegible]	35	45	[illegible]	47	58	67	66
Netherlands Antilles & Surinam	[illegible]	[illegible]	[illegible]	10	10	[illegible]	11	[illegible]	6	5
Other Latin America	[illegible]	[illegible]	5	[illegible]	4	[illegible]	[illegible]	[illegible]	22	37
Total Latin America	[illegible]	[illegible]	442	[illegible]	[illegible]	[illegible]	[illegible]	626	770	637
Asia:										
China, People's Republic of (China Mainland)	[illegible]	1	1	32	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	11	12	12	17	13	19	41	24
India	[illegible]	27	26	7	7	7	7	[illegible]	14	14
Indonesia	[illegible]	10	10	12	16	16	[illegible]	[illegible]	14	13
Israel	24	10	10	[illegible]	[illegible]	21r	14r	11	25	31
Japan	144	177	173	149	[illegible]	251r	290r	[illegible]	[illegible]	77
Korea	1	[illegible]	13	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]	38
Philippines	7	7	5	[illegible]	16	[illegible]	[illegible]	17	17	9
Thailand	4	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	6	6	7
Other Asia	[illegible]	142	141	[illegible]	152	156	140	179	233	355
Total Asia	[illegible]	[illegible]	412	410	[illegible]	[illegible]	[illegible]	[illegible]	761	[illegible]
Africa:										
Egypt	1	1	1	[illegible]	32	[illegible]	[illegible]	11	[illegible]	48
Morocco	3	1	1	3	[illegible]	[illegible]	7	13	[illegible]	25
South Africa	[illegible]	[illegible]	31	[illegible]	8	6	[illegible]	6	14	[illegible]
Zaire	2	1	1	1	1	12	12	19	[illegible]	21
Other Africa	[illegible]	34	34	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	113	109
Total Africa	[illegible]	[illegible]	67	[illegible]	104	121	[illegible]	[illegible]	187	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	42	[illegible]	45	[illegible]	[illegible]	[illegible]	118	134
All other	[illegible]	[illegible]	[illegible]	13	14	11	11	9	12	22
Total other countries	[illegible]	[illegible]	[illegible]	60	[illegible]	65	83	103	130	156
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,662
International and regional	-	[illegible]	*	*	-	-	-	*	*	29
Grand total	[illegible]	[illegible]	[illegible]	3,119	[illegible]	[illegible]	[illegible]	[illegible]	4,215	[illegible]

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through [illegible] 31, [illegible], [illegible] included with [illegible].

* Less than [illegible],000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	*	*	*
Belgium-Luxembourg	221	163	58
Denmark	17	17	*
Finland	8	7	*
France	161	138	24
Germany	238	89	148
Greece	21	18	3
Italy	136	110	26
Netherlands	124	84	40
Norway	9	9	*
Portugal	24	23	*
Spain	68	65	3
Sweden	43	41	2
Switzerland	94	63	31
Turkey	26	23	3
United Kingdom	1,129	870	259
Yugoslavia	31	25	7
Other Western Europe	3	2	1
U.S.S.R.	5	5	*
Other Eastern Europe	21	19	3
Total Europe	2,383	1,775	608
Canada	321	253	68
Latin America:			
Argentina	49	35	14
Bahamas	206	156	50
Brazil	78	77	1
Chile	6	6	*
Colombia	18	18	1
Cuba	*	*	*
Mexico	68	65	3
Panama	14	7	7
Peru	17	16	1
Uruguay	3	3	*
Venezuela	69	63	7
Other Latin American Republics	66	58	8
Netherlands Antilles and Surinam	5	5	*
Other Latin America	37	36	1
Total Latin America	637	543	93
Asia:			
China, People's Republic of (China Mainland)	2	2	-
China, Republic of (Taiwan)	53	52	1
Hong Kong	24	22	2
India	14	12	1
Indonesia	13	13	*
Israel	31	30	1
Japan	277	238	39
Korea	38	37	*
Philippines	9	8	1
Thailand	7	5	2
Other Asia	155	143	12
Total Asia	940	880	61
Africa:			
Egypt	48	47	*
Morocco	25	25	*
South Africa	22	21	1
Zaire	21	20	1
Other Africa	109	104	5
Total Africa	224	216	8
Other countries:			
Australia	134	70	64
All other	22	22	*
Total other countries	156	92	64
Total foreign countries	4,662	3,760	902
International and regional	29	29	-
Grand total	4,691	3,789	902

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

[illegible]

Country	Calendar year					[illegible]				1974
	[illegible]	1971 1/		1972 1/		Mar.	[illegible]	[illegible]	Dec.	Mar. p
Europe:										
Austria	1	*	*	*	[illegible]	*r	*	*r	*	[illegible]
Belgium-Luxembourg	[illegible]	1	[illegible]	[illegible]	218	[illegible]	[illegible]	193r	177	[illegible]
Denmark	14	[illegible]	[illegible]	43	38r	[illegible]	[illegible]	4	36	[illegible]
Finland	-	-	-	*	*	*	*	*	-	*
France	111	[illegible]	[illegible]	[illegible]	52r	53r	[illegible]	[illegible]	[illegible]	[illegible]
Germany	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	147r	147r	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	270r	263r	272r	[illegible]	[illegible]
Norway	*	*	*	*	*	[illegible]	[illegible]	*	*	2
Portugal	*	4	[illegible]	*	*	*	*	*	*	*
Spain	[illegible]	[illegible]	[illegible]	*	*	[illegible]	[illegible]	*	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	455	[illegible]	558r	595r	[illegible]	[illegible]	544	[illegible]
Turkey	*	-	-	*	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	953r	[illegible]	1,055r	1,104	[illegible]
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	*	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	*
Other Eastern Europe	-	-	-	-	-	-	*	-	*	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	2,640r	[illegible]	2,636r	[illegible]	2,705	2,727
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	89	[illegible]	[illegible]	112	115
Latin America:										
Argentina	*	-	1	[illegible]	1	1	1	1	1	1
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	411r	490r	[illegible]	323
Brazil	*	-	1	*	1	1	*	1	1	[illegible]
Chile	1	[illegible]	1	*	1	1	1	1	1	1
Colombia	*	[illegible]	*	*	*	*	*	*	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	1	1	[illegible]	1	1	[illegible]	[illegible]	[illegible]	3
Panama	14	[illegible]	14	1	[illegible]	*	[illegible]	[illegible]	*	4
Peru	1	*	*	[illegible]	[illegible]	1	[illegible]	*	*	-
Uruguay	[illegible]	*	*	[illegible]	[illegible]	-	[illegible]	[illegible]	*	*
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	2
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	9
Netherlands Antilles and Surinam	1	[illegible]	1	*	1	1	[illegible]	[illegible]	*	5
Other Latin America	*	*	*	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	442r	442r	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	*	-	-	-	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	[illegible]	*	1	1	1
Hong Kong	*	*	*	*	1	[illegible]	[illegible]	1	1	1
India	*	*	*	1	*	[illegible]	[illegible]	1	1	1
Indonesia	-	-	-	*	*	*	[illegible]	*	*	*
Israel	5	5	[illegible]	*	*	*	*	*	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	515
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	1	1	*	*	[illegible]	*	[illegible]	*	*
Thailand	*	[illegible]	*	*	*	*	*	*	*	*
Other Asia	[illegible]	1	1	1	1	1	[illegible]	[illegible]	[illegible]	2
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	521	[illegible]
Africa:										
Egypt	*	*	*	*	*	*	*	*	2	*
Morocco	*	*	*	*	*	[illegible]	*	*	[illegible]	*
South Africa	-	*	*	*	*	[illegible]	*	*	*	*
Zaire	*	-	-	-	-	-	-	-	-	*
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1	1
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	[illegible]	[illegible]	[illegible]	9
Other countries:										
Australia	[illegible]	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	126
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	[illegible]	45	[illegible]	[illegible]	75	[illegible]	[illegible]	[illegible]	[illegible]	127
Total foreign countries	3,102	[illegible]	[illegible]	[illegible]	3,688r	3,874r	3,858r	4,086r	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	*	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	3,688r	3,874r	[illegible]	4,086r	[illegible]	[illegible]

1/ Data in the two columns shown for this date [illegible] reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ [illegible]

* [illegible]

p [illegible]

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Short-term claims: Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	Long-term claims
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49	344
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	354
[illegible] 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	406
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	453
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	502
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	168	704
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	758
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	769
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	816
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	766
						882
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	723
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	734
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	815
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	962
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,081
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,169
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,139
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,256
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	216	1,537
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,570
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	241	1,790
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,215
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,363
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,950
[illegible]	[illegible]	[illegible]	4,535	318	[illegible]	3,118
	[illegible]	[illegible]	[illegible]	290	47	3,118
1972 2/	[illegible]	[illegible]	5,074	411	238	3,370
	[illegible]	[illegible]	[illegible]	396	282	3,493
[illegible]-Mar.	[illegible]	7,200r	[illegible]	464	437	3,635
June	11,140r	7,437r	6,574r	503	360r	3,703r
Sept.	[illegible]	[illegible]	6,855r	535	418r	3,877r
Dec.	[illegible]	[illegible]	7,641	489	445	3,950
[illegible]-Mar. p	[illegible]	10,623	[illegible]	411	546	4,070

[illegible]

1/ [illegible]

... for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973				1974
	1970	1971 1/		1972 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	10	14	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	47	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	106	[illegible]
Denmark	[illegible]	15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Finland	11	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]
France	150	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	310	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	35	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	13	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	16	16	21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	81	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	244	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71	[illegible]
Switzerland	47	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	191	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	1,224r	1,494r	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	13	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	13	[illegible]	14	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
U.S.S.R.	1	14	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	23	[illegible]	[illegible]	[illegible]	[illegible]	1	20	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	2,561r	2,966r	3,059r	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,341r	1,251	1,532
Latin America:										
Argentina	61	55	54	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	662r	610r	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	120	150	143	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	410
Chile	48	47	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78
Colombia	[illegible]	46	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	[illegible]	151	151	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	260
Panama	18	21	21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	36	34	34	40	36	33	34	[illegible]	[illegible]	66
Uruguay	[illegible]	5	[illegible]	4	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	67	81	81	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	143
Other Latin American Republics	[illegible]	101	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	12	13	[illegible]	[illegible]	[illegible]	[illegible]	12
Other Latin America	[illegible]	24	24	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	214	[illegible]
Total Latin America	874	1,090	[illegible]	1,289	[illegible]	1,506r	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	*	1	1	*	*	1	11	[illegible]	11	8
China, Republic of (Taiwan)	33	41	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	183
Hong Kong	17	24	23	24	[illegible]	[illegible]	40r	43r	47	65
India	34	37	35	[illegible]	[illegible]	[illegible]	[illegible]	32	37	36
Indonesia	21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47r	52r	54	51
Israel	23	23	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38	38
Japan	323	411	405	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,158
Korea	42	68	[illegible]	[illegible]	[illegible]	[illegible]	46	[illegible]	105	109
Philippines	30	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	88
Thailand	11	15	15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53
Other Asia	145	146	144	201	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	9	9	[illegible]	7	16	[illegible]	[illegible]	[illegible]	13	[illegible]
Morocco	[illegible]	[illegible]	2	3	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	30	41	41	53	52	[illegible]	51	60	[illegible]	[illegible]
Zaire	3	6	6	5	[illegible]	[illegible]	15	[illegible]	18	[illegible]
Other Africa	47	97	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	124	[illegible]
Total Africa	92	[illegible]	[illegible]	140	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	80	[illegible]	80	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	15	[illegible]	17	20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	102	[illegible]	114	[illegible]	[illegible]	[illegible]	111	123	141
Total foreign countries	4,159	[illegible]	5,000	5,723	6,373r	[illegible]	7,436r	[illegible]	[illegible]	[illegible]
International and regional	1	4	4	1	1	1	1	*	*	1
Grand Total	4,160	[illegible]	5,004	[illegible]	6,373r	[illegible]	7,437r	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, [illegible], Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1974

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other short-term claims payable in foreign currencies
Europe:				
Austria	[illegible]	15	*	*
Belgium-Luxembourg	15[illegible]	135	12	[illegible]
Denmark	37	34	*	3
Finland	42	42	*	*
France	413	387	11	14
Germany	[illegible]	[illegible]	4	37
Greece	37	35	1	1
Italy	327	312	9	6
Netherlands	111	91	2	18
Norway	22	20	1	1
Portugal	111	111	*	1
Spain	414	409	2	3
Sweden	74	70	*	3
Switzerland	90	86	3	1
Turkey	41	40	1	*
United Kingdom	1,857	1,717	80	61
Yugoslavia	30	30	*	*
Other Western Europe	[illegible]	[illegible]	*	1
U.S.S.R.	[illegible]	[illegible]	*	*
Other Eastern Europe	22	21	*	1
Total Europe	4,259	3,974	126	159
Canada	1,532	1,210	58	264
Latin America:				
Argentina	94	76	1	18
Bahamas	761	759	1	1
Brazil	410	391	17	2
Chile	78	78	*	*
Colombia	44	43	*	1
Cuba	1	*	1	*
Mexico	260	256	1	3
Panama	178	172	5	1
Peru	66	62	3	2
Uruguay	6	5	*	1
Venezuela	143	136	3	4
Other Latin American Republics	172	162	5	5
Netherlands Antilles and Surinam	12	12	*	*
Other Latin America	158	156	1	1
Total Latin America	2,382	2,306	37	38
Asia:				
China, People's Republic of (China Mainland)	3	*	-	-
China, Republic of (Taiwan)	133	131	1	2
Hong Kong	65	58	*	6
India	36	30	5	2
Indonesia	51	50	*	*
Israel	38	36	*	2
Japan	1,157	984	144	29
Korea	109	107	*	2
Philippines	38	31	2	5
Thailand	53	52	*	1
Other Asia	260	243	6	11
Total Asia	2,048	1,831	159	59
Africa:				
Egypt	15	11	3	1
Morocco	2	2	*	*
South Africa	69	53	4	12
Zaire	20	18	2	*
Other Africa	160	149	5	6
Total Africa	266	232	14	19
Other countries:				
Australia	111	90	16	5
All other	30	29	1	1
Total other countries	141	118	16	6
Total foreign countries	10,627	9,671	411	546
International and regional	1	1	-	-
Grand total	10,628	9,671	411	546

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars: Total	Payable in dollars: Deposits: Demand	Payable in dollars: Deposits: Time	Payable in dollars: Short-term investments 1/	Payable in foreign currencies: Total	Payable in foreign currencies: Deposits: Demand	Payable in foreign currencies: Deposits: Time	Payable in foreign currencies: Short-term investments 1/
1965 2/	917	691	1[illegible]	[illegible]57	114	[illegible]	[illegible]	[illegible]	[illegible]
	844	6[illegible]5	1[illegible]	[illegible]49	57	219	45	[illegible]	[illegible]
1966	973	80[illegible]	[illegible]8	699	48	168	4[illegible]	6[illegible]	[illegible]
1967 2/	1,078	901	66	70[illegible]	13[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
	1,163	985	66	780	1[illegible]	1[illegible]	[illegible]1	[illegible]	4
1968	1,638	1,306	28	1,192	87	[illegible]	4[illegible]	[illegible]	[illegible]
1969 2/	1,318	1,[illegible]68	951		116	2[illegible]	174		[illegible]
	1,491	1,[illegible]	1,[illegible]		161	2[illegible]	1[illegible]		[illegible]
1970	1,141	947	6[illegible]7		1[illegible]	2[illegible]	1[illegible]		1[illegible]1
1971	1,648	1,29[illegible]	1,092		203	[illegible]	[illegible]		1[illegible]
	1,507	1,205	1,078		127	30[illegible]	[illegible]4		6[illegible]
1972 2/	1,965	1,615	1,446		169	[illegible]	[illegible]		[illegible]
	2,375r	1,967r	1,912r		[illegible]	4[illegible]8	[illegible]		[illegible]
1973	3,185r	2,641r	2,604r		[illegible]	544r	431r		113
1973-May	3,315r	2,671r	2,541r		130	644	[illegible]		211
June	3,312r	2,726r	2,652r		74	587	45[illegible]		134
July	3,340r	2,697r	2,561r		136	642	47[illegible]		167
Aug	3,424r	2,725r	2,643r		82	698r	490r		209
Sept	3,287r	2,650r	2,573r		78	636	476		161
Oct	2,993r	2,395r	2,329r		66	598r	451r		149
Nov	3,241r	2,667r	2,603r		64	573r	437r		136
Dec	3,185r	2,641r	2,604r		37	544r	431r		113
1974-Jan	2,859r	2,344r	2,286r		59	515r	365r		149
Feb	3,254r	2,683r	2,618r		65	572r	362r		203
Mar	3,692r	3,117r	3,018r		99	575r	358r		218
Apr	3,585r	3,025r	2,965r		60	560r	351r		209
May	3,671	3,107	3,036		71	564	337		227

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year: 1970	1971 1/	1971 1/	1972 1/	1972 1/	1973	1974: Jan.	Feb.	Mar.	Apr.	May
Belgium-Luxembourg	6	14	14	21	34	51	42	45	41	[illegible]	[illegible]
France	12	39	39	23	25r	18r	18r	20r	[illegible]r	1[illegible]	1[illegible]
Germany	31	4	3	5	13	10	5	[illegible]	7	7	7
Italy	15	22	22	16	17	16	8	[illegible]	1[illegible]	[illegible]	1[illegible]
Netherlands	6	3	3	2	2	6	[illegible]	[illegible]	4	[illegible]	[illegible]
Switzerland	7	6	6	21	21	6	11	[illegible]	5	[illegible]	8
United Kingdom	372	577	580	702	912r	1,128r	1,091r	1,222r	1,[illegible]66r	1,480r	1,434
Canada	436	587	443	485	535	775	770	[illegible]	1,[illegible]	[illegible]	[illegible]74
Bahamas 2/	144	259	259	459	562r	597r	[illegible]	575	[illegible]1	[illegible]7	[illegible]
Japan	58	77	77	132	137	299	[illegible]r	[illegible]r	1[illegible]	[illegible]	[illegible]5
All other countries 3/	54	61	61	100	116	270r	1[illegible]r	1[illegible]r	1[illegible]r	11r	1[illegible]
Total	1,141	1,648	1,507	1,965	2,375r	3,185r	2,859r	3,254r	3,692r	3,585r	[illegible]71

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of May 31, 1974

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	23	17	17	-	6	6	-
France	17	5	5	-	12	12	-
Germany	7	2	2	-	5	5	-
Italy	10	1	1	-	10	10	-
Netherlands	4	3	3	-	*	*	-
Switzerland	8	3	3	-	5	5	-
United Kingdom	1,434	1,381	1,379	2	53	53	-
Canada	974	725	663	62	249	35	214
Bahamas	750	748	744	4	2	2	-
Japan	285	127	127	-	158	150	7
All other countries 2/	159	95	92	3	64	59	5
Total	3,671	3,107	3,036	71	564	337	227

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-5.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

([illegible])

Country	Calendar year 19[illegible]	1971 1/	1971 1/	1972 1/	1972 1/	1973 Mar.	1973 June	1973 Sept.	1973 Dec.	1974 Mar.
Europe:										
Austria	-	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Denmark	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	40	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	1	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	1	[illegible]	[illegible]	[illegible]	1	14	14	[illegible]	[illegible]
Other Western Europe	11	[illegible]	1	11	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	-	-	-	[illegible]	[illegible]	[illegible]	-	1	[illegible]	[illegible]
Other Eastern Europe	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]
Total Europe	854	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	992r	[illegible]	[illegible]	[illegible]
Canada	669	761	[illegible]	[illegible]	868	[illegible]	[illegible]	911r	[illegible]	[illegible]
Latin America:										
Argentina	71	[illegible]	[illegible]	[illegible]	71	67	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	131	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	184	[illegible]	[illegible]	[illegible]	147	145	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	[illegible]	1
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	9	[illegible]	10	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	30	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	30	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Other Latin America	[illegible]	7	[illegible]	7	4	3	4	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,029	1,047	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	[illegible]	[illegible]	1	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	49	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	17	17	16	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	461	[illegible]	[illegible]	[illegible]	554	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
South Africa	2	[illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	1	1	[illegible]	1	1	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	59	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	5	5	[illegible]	5	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	64	[illegible]	82	105	107	[illegible]	127	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	3,115	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	[illegible]	[illegible]	[illegible]	4	4	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	3,118	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ [illegible] of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through [illegible] 1, 19[illegible], [illegible] included with [illegible].

* Less than [illegible].

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	30	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,058	1,871	4,713	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,733	1,948	5,780	3,832	2,785	12,762	9,978
1974-Jan-June p	-622	-688	-3	68	1,743	2,365	924	541	3,320	2,778	383	4,276	3,893
1973-June	-71	-	-1	-69	8	79	138	54	421	267	134	766	632
July	-79	-	-9	-71	130	200	422	106	441	334	316	880	564
Aug	-51	-23	-39	17	46	96	464	123	357	234	341	972	631
Sept	40	8	12	20	132	91	212	-2	226	228	214	948	734
Oct	29	15	27	-13	260	231	86	-11	439	449	96	1,369	1,272
Nov	-691	-722	36	-5	149	840	256	-138	466	604	394	1,482	1,088
Dec	-486	-506	19	1	117	603	-23	-19	462	481	4	873	878
1974-Jan	-432	-472	19	20	59	491	262	30	741	652	173	974	801
Feb	-45	-37	-39	31	422	467	12	-144	459	603	156	741	585
Mar	157	-	-10	166	264	107	198	149	777	628	49	896	846
Apr	-234	-172	20	-82	288	522	216	200	495	296	16	575	559
May p	11	-7	-12	29	472	461	8	27	283	255	-19	571	590
June p	-79	-	19	-97	239	318	229	220	575	354	8	520	512

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-651	-1,060	1,901	2,961	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974-Jan-June p	-1,000	-1,107	540	1,648	107	1,150	1,043
1973-June	34	22	125	103	12	123	111
July	-105	-106	101	207	1	108	107
Aug	-69	-61	96	157	-8	117	125
Sept	-25	-34	67	101	10	115	105
Oct	-240	-238	97	336	-2	129	131
Nov	-236r	-213r	104r	317r	-22	156	178
Dec	-50	-65	144	209	15	159	144
1974-Jan	-291	-292	71	364	2	209	207
Feb	-46	-45	100	145	-1	206	206
Mar	311	-295	102	398	-16	167	183
Apr	-185	-219	103	323	34	189	155
May p	-65	-64	89	153	-2	173	175
June p	-102	-192	74	266	90	207	117

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through June p	Jan.	Feb.	Mar.	Apr.	May	June p
Europe:										
Austria	*		*	-	-	-		-	-	-
Belgium-Luxembourg	-1	*	1	*	-	-	-	*	-	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	*	*	-	-	-	-	*	-
France	*		1	-1	-		*	-1	*	-
Germany	*	*	1	[illegible]			-	-	*	*
Greece	*	*	-	*	-		-	*	-	-
Italy	*	*	*	-1	*	-1	*	*	-	-
Netherlands	*	*	*	*	-	*	*	-	*	-
Norway	*	*	*	*	*	*	-	-	-	-
Portugal	-	-	-	*	*	*	-	-	*	-
Spain	*	*	*	*	-	-	-	*	*	*
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	*		-	-	-	-
Switzerland	[illegible]	-1	-11	-1	-1		*	[illegible]		-1
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-1[illegible]	[illegible]	[illegible]	[illegible]	1	1	-11	[illegible]	1[illegible]	1[illegible]
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*			*	-	-	-	-	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	*
Other Eastern Europe	-1	*	*	*	-	*	-	-	-	*
Total Europe	[illegible]	[illegible]	[illegible]	94	1[illegible]		-1[illegible]	1[illegible]	11	1[illegible]
Canada		[illegible]	24	[illegible]	1[illegible]	[illegible]	1[illegible]	1	1	*
Latin America:										
Argentina	-	*	*	-	-	-	-	-	-	-
Bahamas 1/		*	*	*	*		-	*	*	*
Brazil	-	-	*	-	-		-	-	-	-
Chile	-	*	*	-	*	-	-	-	-	-
Colombia	*	*	*	*	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	-	-	-	-
Panama	*	*	*	*	-	*	-	-	-	-
Peru	-	-	-	*	-	*	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	-		-	-	-	-	-	-	-
Other Latin American Republics	-1	-		-	-		-	-	-	-
Netherlands Antilles and Surinam	-	-	*	*	-	-	-	-	*	*
Other Latin America	-	*	1	*	-	-	-	-	*	-
Total Latin America	*	*	[illegible]	[illegible]	*		[illegible]	*	*	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	-	*	*
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	-	*	-	-	-	-	-	-
Japan	1,[illegible]	[illegible]	1[illegible]1	-1,0[illegible]	[illegible]	[illegible]	-15	-17[illegible]	[illegible]	*
Korea	-	-	[illegible]	-	-	-	-	-	-	-
Philippines	*	*	-	*	-	-	-	-	*	-
Thailand	*	-	-	-	-	-	-	-	-	-
Other Asia	-	*	-1	*	*	-	-	-	*	-
Total Asia	1,[illegible]	[illegible]	1[illegible]	-1,05[illegible]	[illegible]	[illegible]	[illegible]	-17[illegible]	[illegible]	*
Africa:										
Egypt	-	-	-	-1	-	-1	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	[illegible]	1[illegible]		-	-	-	-	-	-	-
Total Africa	[illegible]	1[illegible]	[illegible]	-1	-	-1	-	-	-	-
Other countries:										
Australia	*		*	-	-	-	-	-	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	*	25	*	-	-	-	-	-	-	-
Total foreign countries	1,[illegible]	[illegible]	470	-[illegible]1	[illegible]	[illegible]	-1	-1[illegible]	-1[illegible]	1[illegible]
International and regional:										
International	1[illegible]	*	-1	[illegible]	1[illegible]	1	1[illegible]	[illegible]	*	-116
Latin American regional	*	-	[illegible]	1[illegible]	1	-	-	[illegible]	-	1[illegible]
Asian regional	*	-	-	-	-	-	-	-	-	-
Total international and regional	1[illegible]	[illegible]	-1[illegible]	[illegible]8	[illegible]	[illegible]1	1[illegible]	[illegible]	[illegible]	-[illegible]
Grand total	1,[illegible]	3,1[illegible]	305	-[illegible]	[illegible]	[illegible]	[illegible]	-23[illegible]	11	-[illegible]

1/ Through December 31, 1972, Bermuda included with [illegible].
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1974					
	1971	1972	1973	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	7	7	7	7	7	7
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	1	*	2
Germany	[illegible]	[illegible]	[illegible]	8	9	9	9	9	9
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	1	2	2
Norway	*	*	[illegible]	5	5	5	5	5	5
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	[illegible]	[illegible]	[illegible]	235	260	260	260	260	260
Switzerland	[illegible]	[illegible]	34	33	32	34	33	35	34
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	450	439	460	470	488
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	71	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	5	5	5	5	5	5
Total Europe	480	547	780	808	845	835	854	865	883
Canada	181	[illegible]	582	597	832	847	848	849	849
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	4	4	4	4	4	4	4	4	4
Brazil	-	-	*	*	*	*	*	*	*
Chile	-	*	*	*	*	*	*	*	*
Colombia	-	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	4	4	4	4	4	4	4
Other Latin American Republics	1	1	[illegible]	3	3	3	3	3	3
Netherlands Antilles and Surinam	*	[illegible]		[illegible]	2	2	2	4	5
Other Latin America	*	*	1	1	1	1	1	1	1
Total Latin America	7	7	14	14	14	14	14	16	16
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	1,717	4,380	4,552	4,066	3,718	3,703	3,531	3,499	3.498
Korea	*	*	[illegible]	2	2	2	2	2	2
Philippines	-	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	8	8	8	8	8	8	8
Total Asia	1,727	4,391	4,563	4,077	3,729	3,714	3,542	3,510	3,510
Africa:									
Egypt	-	-	-	-	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	8	133	157	157	157	157	157	157	157
Total Africa	8	133	158	158	157	157	157	157	157
Other countries:									
Australia	*	25	25	25	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	25	25	25	25	25	25	25	25
Total foreign countries	2,404	5,661	6,131	5,678	5,602	5,592	5,440	5,421	5,440
International and regional:									
International	126	186	1	20	51	217	141	174	57
Latin American regional	30	28	48	49	49	49	44	41	60
Asian regional	-	*	*	*	*	*	*	*	*
Total international and regional	156	214	49	69	100	267	185	214	117
Grand total	2,558	5,874	6,179	5,747	5,702	5,859	5,625	5,636	5,557

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports.

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures [illegible])

Country	Calendar year				1974					
	1971	1972	1973	1974 through June p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Europe:										
Austria	-1	[illegible]	4	[illegible]	-	*	*	*		*
Belgium-Luxembourg	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	*	1	*	1		1
Finland	[illegible]	1	1	*	-	-	*	-	1	1
France	15	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	*	*
Germany	35	77	[illegible]	1	*	*	*		*	*
Greece	*	-1	*	*	*	*	*	*	*	*
Italy	5	[illegible]	[illegible]	[illegible]	[illegible]	-1	-1	1	*	-1
Netherlands	-1	74	[illegible]	[illegible]	*		-	*	*	[illegible]
Norway	13	[illegible]	[illegible]	1	*	*	*	1	*	*
Portugal	*	*	*	*	-	-	*		-	*
Spain	1	4	[illegible]	1	*		*	*	*	*
Sweden	[illegible]		[illegible]	*	[illegible]	*	*			
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*			[illegible]	[illegible]
Turkey	*	*	-1	*	*	-	-	-	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	*	-	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	-	-	*	-	-
Total Europe	631	[illegible]	[illegible]	412	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	-1	[illegible]		1
Latin America:										
Argentina	1	1	*	1	*	*	*	*		*
Bahamas 1/	[illegible]	[illegible]	[illegible]	*	*	*	*	1	-1	*
Brazil	*	*	1	*	*	*	-	*		*
Chile	*	*	*	*	-	-	*	*	-	*
Colombia	*	1	*	[illegible]	*	[illegible]	*	-	-	*
Cuba	-	-	-	*	-	-	-	*	-	-
Mexico	[illegible]	-2	-1	[illegible]	*	[illegible]	*	*	-	*
Panama	1	3	*	5	*	1		-	1	1
Peru	*	*	*	*	-	*	-	*	*	-
Uruguay	1	*	*	*	*	*		*	*	*
Venezuela	1	*	1	1	*	*	*	*	*	*
Other Latin American Republics	*	*	*	*	*	*		*	*	*
Netherlands Antilles and Surinam	-3	[illegible]	[illegible]	-1	*	[illegible]	*	1	[illegible]	1
Other Latin America	*	*	[illegible]	3	*	*		*	[illegible]	*
Total Latin America	[illegible]	[illegible]	44	[illegible]	1	[illegible]	*	-1		[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	*	-	-	-
Hong Kong	3	4	[illegible]	[illegible]	*	*	*	-1	1	1
India	*	*	*	*	-	-	*	-	*	-
Indonesia	*	*	*	*	-	-	-	-	*	-
Israel	*	*	-1	*	*	*	*	*	*	*
Japan	[illegible]	[illegible]	580	-228	-104	[illegible]	*	*	-1	-4
Korea	*	-	*	-	-	-	-	-		-
Philippines	-1	*	*	*	*	*	-	-	-	-
Thailand	*	*	*	*	-	-	-	-	-	*
Other Asia	-11	[illegible]	*	1	*	*	-1	*	*	*
Total Asia	[illegible]	[illegible]	[illegible]	-225	[illegible]	-11	-1	*	[illegible]	[illegible]
Africa:										
Egypt	-	*	*	-	-	-	-	-		-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	-	-	-	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-	[illegible]	*	*	*	-	-	*	*	*
Total Africa	*	2	*	*	*	*	*	-	*	*
Other countries:										
Australia	[illegible]	*	[illegible]	*	*	*	*	*	*	*
All other	*	*	*	*	-	-	-	*	-	-
Total other countries	-21	*	[illegible]	*	*	*	*	*	*	*
Total foreign countries	665	[illegible]	1,896	216	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	39	145	52	325	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
European regional	*	*	-	-	-	-	-			-
Asian regional	-	3	*	-	-	-	-	-	-	-
Total international and regional	39	[illegible]	52	325	[illegible]	-47	[illegible]	[illegible]	-	[illegible]
Grand total	703	1,371	[illegible]	541	[illegible]	-144	[illegible]			[illegible]

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

[illegible] indicate [illegible] net outflow of capital from the United States)

Country	Calendar year 1971	1972	1973	1974 through June p	1974 Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	[illegible]	*	1	-1	*	*	-1	[illegible]	-1	*
Belgium-Luxembourg	[illegible]	[illegible]1	15[illegible]	4[illegible]	30	[illegible]	26	[illegible]	-9	*
Denmark	-1	[illegible]	*	-3	-1	-	-1	-1	*	*
Finland	-[illegible]	1	*	*	*	*	-	-	*	*
France	[illegible]	[illegible]	[illegible]	145	[illegible]	39	14	[illegible]	18	-15
Germany	[illegible]	-[illegible]1	*	14	*	[illegible]	-26	1[illegible]	7	8
Greece	-1	1	1[illegible]	2	1	*	-	*	*	*
Italy	[illegible]	[illegible]	45	-4	-[illegible]	3	-1	-1	1	-3
Netherlands	1	[illegible]	[illegible]	[illegible]25	[illegible]	[illegible]	40	[illegible]	29	33
Norway	[illegible]	-1	11	-[illegible]	-[illegible]	-	1	*	1	-2
Portugal	[illegible]	[illegible]	[illegible]	*	1	1	-1	*	*	*
Spain	[illegible]	[illegible]	11	-2	1	[illegible]	1	-[illegible]	*	1
Sweden	-[illegible]	-[illegible]	*	-1	*	*	*	*	*	*
Switzerland	1[illegible]	[illegible]	[illegible]	115	43	40	24	-5	2	11
Turkey	-[illegible]	[illegible]	[illegible]	-3	*	-	*	*	-2	*
United Kingdom	-[illegible]	[illegible]1	366	-[illegible]1	[illegible]	-[illegible]	14	-14	-36	-18
Yugoslavia	-1	*	[illegible]	*	*	*	-	-	*	*
Other Western Europe	-	*	*	[illegible]	1	1	*	*	6	1
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	*	*	*	1	-1	-	-
Total Europe	[illegible]	1,[illegible]	2,104	5[illegible]	[illegible]1	163	91	1[illegible]	16	16
Canada	-[illegible]	-[illegible]	[illegible]	-52	-[illegible]	*	-21	-1[illegible]	-7	13
Latin America:										
Argentina	-	-1	*	*	*	*	*	*	-1	*
Bahamas 1/	[illegible]		-1[illegible]	-45	-[illegible]	-11	10	-[illegible]	-7	-5
Brazil	-1	*	*	*	*	*	*	*	*	*
Chile	-1	-	*	*	*	*	*	*	*	*
Colombia	*	-1	*	*	*	*	*	*	*	*
Cuba	*	-	*	*	-	-	-	-	*	-
Mexico	-[illegible]	[illegible]	[illegible]	5	[illegible]	1	*	*	1	*
Panama	*	-	1[illegible]	*	1	1	1	4	*	-1
Peru	-1	*	-1	*	*	-	*	*	*	*
Uruguay	-1	-1	1	[illegible]	1	*	*	*	*	*
Venezuela	-[illegible]	-[illegible]	-[illegible]	-1	*	1	*	-1	-1	-1
Other Latin American Republics	-[illegible]	1[illegible]	-	*	*	-1	*	*	*	2
Netherlands Antilles and Surinam	1	-[illegible]	-[illegible]	-14	-1	[illegible]	-5	[illegible]	-6	-6
Other Latin America	-2	-[illegible]	1	-[illegible]	-[illegible]	2	2	-2	-3	3
Total Latin America	[illegible]	-3[illegible]	-1	-53	-4[illegible]	1	9	[illegible]	-16	-7
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	*	-	-	-	-	-
China, Republic of (Taiwan)	*	1	-1	*	*	-	*	*	*	*
Hong Kong	[illegible]	[illegible]	[illegible]	-7	[illegible]	-1	1	-2	-4	-4
India	-[illegible]	-[illegible]	*	*	-	*	*	*	*	*
Indonesia	*	*	-1	-	*	-	*	*	*	*
Israel	*	4	4	-[illegible]	*	*	-2	*	*	*
Japan	[illegible]	1[illegible]	[illegible]	-3[illegible]	[illegible]	-8	-29	2	-13	-16
Korea	*	*	-[illegible]	-1	-	-	-	-1	*	*
Philippines	*	4	1	*	*	*	*	*	*	*
Thailand	-[illegible]	*	-1	-	-	*	*	*	*	*
Other Asia	11	[illegible]	[illegible]	14	1	*	1	3	4	5
Total Asia	1[illegible]	[illegible]	[illegible]	-[illegible]2	[illegible]	-9	-29	[illegible]	-14	-15
Africa:										
Egypt	*	*	-1	*	*	-	-	*	-	-
Morocco	*	-	*	*	*	*	-	*	*	*
South Africa	*	-1	-[illegible]	*	*	*	*	*	*	*
Zaire	*	*		*	*	*	*	*	*	*
Other Africa	1	-1	*	1	*	*	*	*	*	*
Total Africa	*	-1	-[illegible]	1	*	*	*	*	*	*
Other countries:										
Australia	-[illegible]	*	*	2	1	*	1	1	*	-1
All other	*	-1	-	1	*	*	*	*	*	*
Total other countries	-[illegible]	-1	*	2	1	*	1	1	*	*
Total foreign countries	[illegible]	[illegible],10[illegible]	2,776	[illegible]73	1[illegible]5	15[illegible]	51	15	-20	6
International and regional:										
International	[illegible]	[illegible]	[illegible]	10	[illegible]	*	-2	1	1	2
European regional	1	*	1	*	*	*	*	-	-	-
Latin American regional	-	1	*	*	*	*	-	-	-	-
[illegible]	-	*	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	10	*	1	-2	1	1	2
Grand total	[illegible]1	[illegible],1[illegible]	[illegible]	383	1[illegible]3	15[illegible]	49	16	-19	8

1/ [illegible] December [illegible], Bermuda included with Bahamas.

[illegible]

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1974					
	1971	1972	1973	1974 through June p	Jan.	Feb.	Mar.	[illegible]	May p	June p
Europe:										
Austria	1	1	*	*	*	-1	*	*	-	-
Belgium-Luxembourg	-3	29	5	-4	-1	-2	-1	1	*	-1
Denmark	9	7	11	5	*	2	*	*	*	1
Finland	1	-25	-17	1	*	*	*	1	-	*
France	*	35	17	-16	*	*	1	*	*	-10
Germany	-15	-4	4	2	*	*	*	1	*	*
Greece	*	-2	*	*	*	*	*	*	*	*
Italy	10	32	31	7	1	*	*	*	1	*
Netherlands	11	18	1	1	-1	1	1	-	1	1
Norway	2	6	10	3	*	1	*	*	1	*
Portugal	*	2	1	1	*	*	*	*	*	-
Spain	4	9	3	*	*	*	1	*	-1	*
Sweden	-1	3	2	-44	*	*	*	-41	*	-2
Switzerland	36	55	-24	-3	-2	-1	6	1	-2	-3
Turkey	*	*	-	*	-	*	-	-	*	-
United Kingdom	-10	3	-30	-55	-3	-9	*	-10	-16	-15
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-5	3	-1	-8	*	*	-1	*	*	-5
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	32	172	13	-111	-4	-9	6	-47	-15	-41
Canada	-395	-793	-721	-834	-234	-21	-232	-158	-25	-114
Latin America:										
Argentina	-22	3	28	*	*	*	*	*	*	*
Bahamas 1/	7	-47	-98	-66	-8	-11	-11	-10	-8	-9
Brazil	-1	1	-33	1	*	1	*	*	*	*
Chile	5	4	2	1	*	*	*	*	*	*
Colombia	2	1	-19	1	*	*	*	*	*	*
Cuba	*	-	*	*	-	*	-	-	-	-
Mexico	-12	-90	-20	13	1	*	*	*	2	2
Panama	-5	1	10	-2	*	*	-2	*	*	*
Peru	1	2	3	2	1	*	*	-1	*	1
Uruguay	3	2	1	*	*	*	*	*	*	*
Venezuela	12	8	7	2	*	*	*	1	1	*
Other Latin American Republics	-2	-2	1	-1	*	*	*	*	*	*
Netherlands Antilles and Surinam	7	16	4	-10	1	-1	*	1	-10	*
Other Latin America	-4	*	6	2	1	*	*	*	*	1
Total Latin America	-8	-97	-108	-57	-5	-10	-13	-10	-14	-4
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	*	*	*	-
Hong Kong	9	13	-4	1	*	1	*	*	*	*
India	2	1	4	*	-	-	*	*	-	-
Indonesia	-6	-3	2	-	-	-	-	-	-	-
Israel	-209	-215	-432	-147	-51	-15	-11	-12	-19	-39
Japan	-6	31	66	11	3	1	-2	4	3	1
Korea	-24	-12	-	*	-	-	-	*	-	-
Philippines	*	-50	1	1	*	-	*	*	-	1
Thailand	*	*	*	*	*	*	*	*	*	-
Other Asia	2	15	3	1	*	1	*	*	*	*
Total Asia	-232	-220	-360	-133	-49	-12	-13	-8	-16	-38
Africa:										
Egypt	-	*	-	-	-	-	-	-	-	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	3	*	*	*	-	*	-	-	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-58	-61	5	2	*	*	*	*	*	2
Total Africa	-55	-60	6	2	*	*	*	*	*	2
Other countries:										
Australia	28	26	28	7	2	*	1	*	2	*
All other	6	6	8	2	*	1	1	*	*	-
Total other countries	34	32	36	9	3	1	2	1	3	1
Total foreign countries	-624	-967	-1,134	-1,123	-288	-51	-247	-222	-68	-194
International and regional:										
International	-277	-124	108	16	6	2	4	2	-1	*
European regional	*	3	5	1	*	*	*	1	*	*
Latin American regional	16	28	28	-1	-10	4	-	-	5	-
Asian regional	-50	*	*	-	-	-	-	-	-	-
Total international and regional	-311	-93	141	16	-4	6	4	3	5	2
Grand total	-935	-1,060	-993	-1,107	-292	-45	-243	-219	-63	-192

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1971	1972	1973	1974 through June p	1974 Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria			.	.			.	.	-	*
Belgium-Luxembourg			1	-5	-	-	-1	.	2	-1
Denmark			1	*	.	-	.	*	-	*
Finland	-		.	-	.	.	-	-	-	-
France	[illegible]	-1	-	[illegible]	-1	[illegible]	-	-1	[illegible]	-9
Germany		.	-11	5	-1	1	1	1	*	2
Greece			.	*	.	.	.	*	*	*
Italy		1	1	*		.	.	*	.	*
Netherlands		[illegible]		11		1	.	5	4	1
Norway		-	.	*	.	.	.	.	*	-
Portugal		1	-1	*	.	.	.	*	*	-
Spain	-	[illegible]	1	3	.	.	.	*	.	*
Sweden		.	.	.				*	*	*
Switzerland			[illegible]	-1	1		4	6	-8	-6
Turkey		.	.	-	-	-	-	-	-	-
United Kingdom	-	.	-1	[illegible]	[illegible]	-47	-	[illegible]	-4	-26
Yugoslavia			-	-	-	-	-	-	-	-
Other Western Europe	.	.	.	*	.	.	.	.	*	*
U.S.S.R.	-	-	.	-	-	-	-	-	-	-
Other Eastern Europe		-	-	-	-	-	-	-	-	-
Total Europe	.		[illegible]	-209	[illegible]	-52	-	-2	-11	-37
Canada	[illegible]	[illegible]	[illegible]	24	.	[illegible]	[illegible]	1	-9	-2
Latin America:										
Argentina	1		-1	.	.	.	.	*	*	*
Bahamas 1/	-	-1		-1	.	*	-1	-1	-2	*
Brazil	[illegible]	-1	-1	*	.	*	-	-	*	*
Chile	.	.	.	*	-	.	-	.	*	-
Colombia	.	.	.	*	-	-	.	.	*	*
Cuba	-	-	-	-	-	-	.	-	-	-
Mexico	[illegible]	-1	.	2	1	.	.	1	*	*
Panama	1	.	-	*	.	.	.	*	*	*
Peru	.	.	-1	*	-	.	-	*	*	-
Uruguay		.	.	*	.	-	.	.	*	*
Venezuela		-1	1	-	.	.	.	.	*	*
Other Latin American Republics	-	1	.	*	.	.	.	.	*	*
Netherlands Antilles and Surinam	-1	-1	[illegible]	*		-1	.	1	*	-1
Other Latin America		.	[illegible]	7	.	.	-1	14	-5	-1
Total Latin America	-		-1	[illegible]	.	.	-1	[illegible]	-8	-2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)		.	.	.	.	.	-	-	-	*
Hong Kong	-1		19	-1	-1	.	.	1	*	*
India	.	.		-	-	-	-	-	-	-
Indonesia	.	.	*	*	-	.	.	-	*	*
Israel	[illegible]	[illegible]	[illegible]	1	-1	1	-1	3	*	-1
Japan	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	33	132
Korea	.	.	.	-	-	-	-	-	-	-
Philippines	[illegible]	-1	[illegible]	[illegible]	.	.	.	[illegible]	-6	*
Thailand	.	.	.	.	-	.	-	-	*	-
Other Asia		.	-	-2	1	.	.	-1	-1	*
Total Asia	[illegible]	[illegible]	[illegible]	289	47	44	[illegible]	19	26	131
Africa:										
Egypt		.	-	-	-	-	-	-	-	-
Morocco		.	-	*	-	-	.	-	-	-
South Africa	[illegible]	-1	[illegible]	-4	1	-4	.	*	*	*
Zaire	.	.	*	-	-	-	-	-	-	-
Other Africa	.	[illegible]	-1	-2	[illegible]	.	*	*	*	*
Total Africa	-	[illegible]	[illegible]	[illegible]	-1	-4	.	.	*	*
Other countries:										
Australia	[illegible]	-	1	*	.	-	1	*	1	-1
All other	-	.	.	*	-	-	-	*	-	-
Total other countries	[illegible]	-	1	*	.	.	1	*	1	-1
Total foreign countries	[illegible]	[illegible]	[illegible]	107	2	-1	-16	34	-2	90
International and regional:										
International	1		[illegible]	-	-	-	-	-	-	-
European regional	-	-	.	*	-	-	.	-	-	-
Latin American regional	-	1	*	*	-	*	.	-	-	-
Total international and regional	1		[illegible]	*	-	*	*	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	107	2	-1	-16	34	-2	90

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1974 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1	-	*	1	*	-	1	-	*	1	*	*
Belgium-Luxembourg	[illegible]	-	6	1	*	*	36	-	*	1	*	[illegible]
Denmark	[illegible]	-	1	*	1	*	*	-	*	*	-	-
Finland	*	-	*	*	*	-	*	-	*	*	-	-
France	[illegible]	2	7	40	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	1
Germany	[illegible]	-	[illegible]	27	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*
Greece	1	-	*	1	*	*	*	-	*	[illegible]	-	*
Italy	10	-	2	[illegible]	[illegible]	1	[illegible]	-	[illegible]	[illegible]	-	*
Netherlands	182	-	131	47	1	[illegible]	31	-	1	[illegible]	*	1
Norway	1	-	*	1	*	-	[illegible]	-	*	[illegible]	*	-
Portugal	*	-	*	*	-	-	*	-	-	*	-	-
Spain	2	*	*	2	*	*	2	-	*	1	*	*
Sweden	3	-	[illegible]	1	*	*	5	-	1	1	[illegible]	-
Switzerland	189	2	[illegible]	148	[illegible]	6	172	3	[illegible]	147	[illegible]	1
Turkey	-	-	-	-	-	-	*	-	*	*	-	-
United Kingdom	256	90	[illegible]	61	14	16	256	73	[illegible]	[illegible]	[illegible]	41
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	2	*	*	1	-	*	[illegible]	-	17	*	[illegible]	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	*	*	-	-	-	-
Total Europe	772	94	260	356	31	31	[illegible]	76	[illegible]	340	72	[illegible]
Canada	140	*	14	77	[illegible]	27	242	*	13	64	136	29
Latin America:												
Argentina	*	-	*	*	*	*	*	-	*	*	*	-
Bahamas	7	*	*	7	*	*	22	-	*	11	10	*
Brazil	*	-	*	*	*	-	*	-	-	*	*	*
Chile	*	-	-	*	*	-	*	-	*	*	*	-
Colombia	*	-	*	*	*	-	*	-	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	6	-	*	2	[illegible]	1	3	-	*	-	*	1
Panama	8	-	*	2	*	*	8	-	*	*	*	*
Peru	2	-	-	*	*	-	*	-	-	*	*	-
Uruguay	*	-	-	*	*	*	*	-	*	*	*	*
Venezuela	3	-	1	1	*	*	3	-	*	2	*	*
Other Latin American Republics	3	-	*	3	*	*	2	-	*	1	*	*
Netherlands Antilles and Surinam	19	*	2	16	*	*	24	-	1	22	*	1
Other Latin America	22	-	1	20	1	1	19	-	*	16	-	2
Total Latin America	71	*	10	52	6	2	80	-	6	52	11	[illegible]
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	-	*	-	-	*	-	-	*	-	*
Hong Kong	5	*	1	4	*	1	9	-	*	8	*	*
India	*	-	-	*	-	-	-	-	-	-	-	-
Indonesia	*	-	-	*	-	*	*	-	-	*	-	-
Israel	7	-	*	1	6	1	47	-	*	*	[illegible]	1
Japan	165	1	1	19	2	[illegible]	51	1	[illegible]	[illegible]	1	9
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	1	-	*	*	1	*	*	-	-	*	-	*
Thailand	*	-	*	*	-	-	*	-	-	*	-	-
Other Asia	9	-	*	9	*	*	4	-	*	4	*	*
Total Asia	187	1	2	[illegible]	8	143	111	1	6	47	[illegible]	12
Africa:												
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	2	-	-	*	-	2	3	-	*	*	*	*
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	2	-	*	*	[illegible]	*	*	-	-	*	-	-
Total Africa	4	-	*	*	2	2	3	-	*	*	*	3
Other countries:												
Australia	1	-	*	1	*	*	2	-	*	1	-	1
All other	*	-	-	*	*	-	*	-	-	*	*	-
Total other countries	1	-	*	1	1	*	2	-	*	1	*	1
Total foreign countries	1,176	96	286	518	69	207	1,091	77	121	512	[illegible]	117
International and regional:												
International	420	124	289	[illegible]	5	-	476	240	[illegible]	-	[illegible]	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	19	19	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	439	143	289	[illegible]	[illegible]	-	476	[illegible]	[illegible]	-	[illegible]	-
Grand total	1,615	239	575	520	74	207	[illegible]	313	[illegible]	512	[illegible]	117

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1973

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	[illegible]	-	7	1	*	*	1	*	[illegible]	19	*	*
Belgium-Luxembourg	820	1	110	611	[illegible]	40	636	*	99	459	54	24
Denmark	[illegible]	-	6	12	12	*	14	-	*	12	1	1
Finland	11	*	1	1	9	*	16	-	*	1	25	*
France	1,[illegible]	1	[illegible]	1,491	49	47	1,174	*	49	1,012	28	85
Germany	727	1	119	589	41	13	845	*	172	588	41	24
Greece	[illegible]	-	1	27	*	1	10	-	*	9	*	*
Italy	423	*	143	213	48	13	290	*	87	173	17	12
Netherlands	914	*	26	763	19	105	520	*	45	424	18	32
Norway	190	[illegible]	47	36	11	1	29	*	2	25	1	1
Portugal	17	-	*	16	*	*	8	-	*	6	1	1
Spain	[illegible]	*	7	43	6	4	48	*	4	38	3	3
Sweden	[illegible]	130	47	25	*	*	44	*	18	25	*	*
Switzerland	[illegible]	3	[illegible]	3,417	91	83	3,344	14	284	2,333	115	99
Turkey	[illegible]	-	*	6	-	-	4	-	1	3	-	*
United Kingdom	[illegible]	160	1,812	1,802	250	131	3,835	264	1,136	1,436	279	319
Yugoslavia	7	-	-	7	-	-	*	-	-	*	-	-
Other Western Europe	60	12	40	27	1	*	37	12	2	20	2	*
U.S.S.R.	*	-	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	*	*	-	*	*	*
Total Europe	14,276	633	3,506	9,187	601	449	10,866	291	2,302	7,083	587	603
Canada	2,543	29	133	1,273	354	654	2,940	6	184	1,174	1,075	502
Latin America:												
Argentina	42	-	1	11	30	*	15	*	1	11	2	1
Brazil	7	-	1	2	4	*	40	*	*	2	37	1
Chile	4	*	*	1	2	*	1	*	*	1	*	*
Colombia	[illegible]	-	*	2	*	*	24	*	*	3	21	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	109	*	10	51	41	7	123	*	11	45	61	6
Panama	118	*	3	94	13	8	93	*	3	74	3	13
Peru	[illegible]	-	*	2	4	*	4	-	*	2	*	1
Uruguay	6	-	*	4	1	*	4	-	*	3	1	*
Venezuela	61	3	3	41	11	3	41	-	2	34	3	2
Other Latin American Republics	[illegible]	2	1	16	3	*	22	*	*	20	2	*
Bahamas and Bermuda	303	*	31	228	26	18	396	*	12	245	124	15
Netherlands Antilles and Surinam	363	*	19	318	10	16	393	*	11	353	6	24
Other Latin America	260	1	10	213	21	7	209	-	3	182	15	9
Total Latin America	1,296	7	88	972	166	61	1,365	*	44	974	274	73
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	2	-	*	1	*	*	3	-	*	3	*	*
Hong Kong	249	*	13	190	10	34	203	-	5	167	15	16
India	[illegible]	-	*	1	4	*	1	-	*	1	*	*
Indonesia	[illegible]	-	-	1	2	*	2	-	*	2	-	*
Israel	74	-	1	18	39	16	509	-	2	14	471	23
Japan	[illegible]	1,627	190	877	90	499	2,563	1,456	400	382	14	310
Korea	2	2	-	*	-	-	2	-	*	2	-	*
Philippines	7	-	*	3	2	3	7	-	*	2	1	4
Thailand	1	-	*	1	*	*	2	-	*	2	-	*
Other Asia	139	*	5	123	9	3	32	1	4	63	5	8
Total Asia	4,547	1,630	399	1,214	146	555	3,373	1,457	411	637	506	362
Africa:												
Egypt	*	-	*	*	-	-	1	-	-	1	-	-
Morocco	1	-	*	1	-	-	*	-	-	*	-	-
South Africa	8	-	*	2	*	6	15	-	*	7	-	8
Zaire	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	62	[illegible]	1	*	6	*	30	25	*	4	*	1
Total Africa	71	50	1	8	6	7	47	25	*	12	*	9
Other countries:												
Australia	[illegible]	*	10	9	30	2	14	*	*	9	2	2
All other	10	-	*	1	8	*	1	-	*	1	-	*
Total other countries	63	*	11	10	38	3	15	*	*	10	2	2
Total foreign countries	22,791	2,249	4,838	12,665	1,310	1,729	18,606	1,779	2,942	9,889	2,444	1,552
International and regional:												
International	1,628	459	942	96	130	-	1,646	644	890	88	22	2
European regional	6	-	-	1	5	-	*	-	-	*	*	*
Latin American regional	58	30	-	-	28	-	10	10	-	-	*	-
Asian regional	1	-	-	1	*	*	1	-	*	1	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,693	489	942	97	164	*	1,658	654	891	88	23	2
Grand total	24,484	2,738	5,780	12,762	1,474	1,729	20,264	2,433	3,832	9,978	2,467	1,554

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

Country	[illegible]				[illegible]				[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Europe:									
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
U.S.S.R.	[illegible]	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	242	[illegible]
Canada	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	28	29
Latin America:									
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1
Bahamas 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]
Asia:									
China, People's Republic of (China Mainland)	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	1	1
Japan	[illegible]	1	1	[illegible]	1	[illegible]	[illegible]	1	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]
Africa:									
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1
Other countries:									
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	49	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data represent the money credit balances [illegible] carried [illegible] appearing on the books of reporting brokers and dealers [illegible] States, in accounts of foreigners with them, and in [illegible]

1/ [illegible]

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(In millions of dollars)

Country	Calendar year				1973				1974
	[illegible]	[illegible]	1971	1972	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	*	1
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	5	4	6
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
France	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	17	16	16
Germany	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	22	19
Greece	[illegible]	[illegible]	1	1	[illegible]	1	1	1	1
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	[illegible]	7	10
Netherlands	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	8	6
Norway	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	*	*
Portugal	[illegible]	[illegible]	[illegible]	1	1	1	1	*	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5
Sweden	[illegible]	[illegible]	1	1	1	[illegible]	1	1	1
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35	31
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	4	29	32
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	*
Other Western Europe	1	1	1	[illegible]	[illegible]	1	1	1	1
U.S.S.R.	-	[illegible]	-	-	-	-	-	-	-
Other Eastern Europe	-	[illegible]	[illegible]	-	[illegible]	-	-	-	-
Total Europe	[illegible]	155	155	[illegible]	114	133	134	129	130
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30	21
Latin America:									
Argentina	[illegible]	[illegible]		[illegible]		[illegible]	2	1	1
Bahamas 1/	[illegible]		1			4	5	4	3
Brazil	[illegible]		[illegible]	[illegible]	1	1	[illegible]	1	1
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Colombia		[illegible]	[illegible]	1	[illegible]	1	1	1	*
Cuba		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Mexico			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	6
Panama	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	5	6
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Uruguay		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	*	*
Venezuela		[illegible]	[illegible]	[illegible]	5	[illegible]	4	4	4
Other Latin American Republics	1	[illegible]		[illegible]	[illegible]	1	1	1	1
Netherlands Antilles and Surinam			14	1	[illegible]	[illegible]	[illegible]	6	4
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	5	2
Total Latin America	[illegible]	31	[illegible]	[illegible]	45	[illegible]	40	34	27
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Hong Kong	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	37
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Indonesia			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Israel	[illegible]			[illegible]	[illegible]	1	1	1	1
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	1
Korea		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Philippines		[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Thailand	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	*	*
Other Asia		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	7
Total Asia	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	36	47
Africa:									
Egypt	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	*	*
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
South Africa	[illegible]	[illegible]	[illegible]	1	1	1	1	1	1
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	*	*
Other Africa	[illegible]	1	[illegible]	1	[illegible]	1	1	1	1
Total Africa	1	1	[illegible]	2	[illegible]	[illegible]	1	1	2
Other countries:									
Australia	1	[illegible]	[illegible]	1	1	[illegible]	[illegible]	1	*
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Total other countries	1	1	1	1	1	1	1	1	1
Total foreign countries	[illegible]	[illegible]	[illegible]	405	364	243	255	231	227
International and regional	-	-	-	-	-	-	-	-	*
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	364	243	255	231	227

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Section II - Federal Credit Programs

GA-II-1 - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Federal National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1965	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	-
1966	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]	-	11	-	[illegible]	-	[illegible]	-
1967	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-	-			[illegible]	41
1968	1,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-	-	*	[illegible]	[illegible]	24
1969	1,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-	-	*	[illegible]	[illegible]	[illegible]
1970	2,11[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	-	-	-	*	[illegible]	12
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	1	368	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
1973-June	[illegible]	[illegible]	*	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
July	[illegible]	[illegible]	*	-	[illegible]	[illegible]	-	-	-	-	-	-	-	[illegible]
Aug	[illegible]	[illegible]	*	-	[illegible]	[illegible]	-	-	-	-	-	-	-	[illegible]
Sept	[illegible]	[illegible]	*	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]
Oct	[illegible]	[illegible]	1	-	[illegible]	[illegible]	[illegible]	-	-	-	-	1	-	[illegible]
Nov	[illegible]	[illegible]	*	1	[illegible]	[illegible]	[illegible]	-	-	-	-	*	-	[illegible]
Dec	767	[illegible]	*	1	502	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
1974-Jan	[illegible]	69	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	-	-	1	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	-	1	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Mar	[illegible]	[illegible]	4	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Apr	[illegible]	122	1	-	208	118	[illegible]	-	-	-	-	-	41	[illegible]
May	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	-	-	-	-	1	-	[illegible]
June	[illegible]	71	*	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $[illegible] million, 1965 $232 million, 1966 $1,[illegible] million, 1967 $1,107 million, 1968 $[illegible] million, 1969 through Sept. 30, 1968 $29[illegible] million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1964-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

([illegible] of dollars)

[illegible]	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	[illegible]ations, service credit payments, and other misc. receipts	Interest and profits on investments
[illegible]1-[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	114	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	65	16	482
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	625
[illegible]	[illegible]	[illegible]	[illegible]	71	18	[illegible]
[illegible]	[illegible]	1,414	1,414	72	17	834
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19	990
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30	1,233
[illegible]	[illegible]	[illegible]	[illegible]	1,161	33	1,464
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,566
1974p	8,671	[illegible]	2,277	2,242	36	1,838
1[illegible] (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,031
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	71
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	7
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	7
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	29
[illegible]	[illegible]	[illegible]	[illegible]	-	2	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	4	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	2	65
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	6
Apr.	[illegible]	[illegible]	[illegible]	-	[illegible]	-4
[illegible]	[illegible]	125	[illegible]	-	4	32
June p	[illegible]	131	[illegible]	[illegible]	3	815

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
[illegible]1-[illegible]	[illegible]	[illegible]	[illegible]	14,279	106
[illegible]5	[illegible]	[illegible]	[illegible]	[illegible]	120
[illegible]	[illegible]	1,137	[illegible]	[illegible]	146
[illegible]	[illegible]	[illegible]	[illegible]	17,722	157
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	22,047	405
[illegible]	[illegible]	[illegible]	[illegible]	24,727	306
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	322
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	205
1974p	[illegible]	3,002	34,073	34,331	-259
19[illegible] (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	1
[illegible]-July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	31,005	58
[illegible]	[illegible]	-111	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-32	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67
[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-25	[illegible]	[illegible]	50
[illegible]	[illegible]	[illegible]	31,341	[illegible]	64
Apr.	[illegible]	[illegible]	31,250	31,195	55
[illegible]	[illegible]	-100	[illegible]	31,117	33
June p	[illegible]	[illegible]	[illegible]	[illegible]	-259

Source: See Table FFO-1.
* Less than $[illegible].
p Preliminary.

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 5/	Benefit payments	Payments to Railroad Retirement Account 6/
1937-64	133,124	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	18,779	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	2,758	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31,101	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	4,131	[illegible]	[illegible]	[illegible]	[illegible]
1974 (p)	50,935	43,465	4,989	2,040	49,497	47,954	909
1975 (Est.)	58,380	49,992	5,821	[illegible]	57,290	[illegible]	[illegible]
1973-July	3,438	3,422	[illegible]	[illegible]	[illegible]	[illegible]	-
Aug.	5,569	3,743	1,781	[illegible]	[illegible]	[illegible]	-
Sept	3,231	3,614	-400	17	4,024	[illegible]	-
Oct	3,192	3,122	43	27	3,929	[illegible]	-
Nov	4,183	[illegible]	1,181	[illegible]	3,980	3,911	-
Dec	[illegible]	[illegible]	-95	[illegible]	3,888	[illegible]	-
1974-Jan	3,373	3,396	-28	6	4,065	3,927	-
Feb	5,693	4,435	1,209	49	[illegible]	3,941	-
Mar	3,654	3,831	-190	14	4,051	4,002	-
Apr	4,533	4,466	24	43	4,287	[illegible]	-
May	5,845	4,040	1,759	46	5,251	4,253	[illegible]
June p	4,310	3,741	-307	[illegible]	[illegible]	[illegible]	-

Fiscal year or month	Expenditures other than investments - Cont.				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses: Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to (-) or from (-), DI, HI, and SMI Trust Funds		Total	Investments	Unexpended balance
1937-64	[illegible]	[illegible]	2,236	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	*	52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	2	50	443	-241	[illegible]	[illegible]	[illegible]	[illegible]
1967	1	[illegible]	[illegible]	-14	[illegible]	[illegible]	[illegible]	1,751
1968	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	59	403	-4	[illegible]	[illegible]	[illegible]	[illegible]
1970	1	73	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	2	[illegible]	[illegible]	*	1,714	34,345	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	7	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
1974 (p)	5	91	622	12	1,438	37,867	37,717	150
1975 (Est.)	13	89	675	-	1,090	40,041	39,641	400
1973-July	1	7	-11	-	-367	[illegible]	35,494	[illegible]
Aug	*	7	-16	-	1,740	[illegible]	37,145	657
Sept	*	7	164	-	-793	37,009	36,094	915
Oct	*	8	62	-	-737	[illegible]	36,119	[illegible]
Nov	*	8	61	-	203	36,476	35,556	920
Dec	*	7	-36	[illegible]	26	[illegible]	36,211	[illegible]
1974-Jan	*	20	118	-	[illegible]	35,809	[illegible]	[illegible]
Feb	*	8	44	-	[illegible]	[illegible]	[illegible]	408
Mar	1	8	40	-	-396	37,112	36,976	136
Apr	*	-3	30	-	[illegible]	[illegible]	37,249	109
May	1	8	76	-	[illegible]	[illegible]	[illegible]	[illegible]
June p	1	8	91	-	-85	[illegible]	37,717	150

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million December 1973 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million December 1973 for benefits for the aged. Estimates include $139 million FY 1974, $140 million FY 1975 for military service credits and $303 million FY 1974, $307 million FY 1975 for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act [illegible]

5/ Includes payments for [illegible] Disability Insurance Trust Fund [illegible]

6/ See Table GA-III-6, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended [illegible] administration of Titles II and [illegible] of that act and related parts of the Internal Revenue Code [illegible]. See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1946 [illegible], previously these expenses were included in reimbursements to the general fund. [illegible] payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

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Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 5/	Administrative reimbursement to: Trust funds 6/	Administrative reimbursement to: General fund		Total	Investments	Unexpended balance 8/
1957-64	[illegible] 7/	[illegible],910	[illegible]	[illegible]	[illegible]	[illegible],171	[illegible]	[illegible]		[illegible]	[illegible]	[illegible],141	125
1965	1,241	[illegible]	[illegible]	65	[illegible]	1,392	2	[illegible]	4	[illegible]	[illegible]	[illegible]	131
1966	[illegible]	[illegible]	114	[illegible]	[illegible]	[illegible]		[illegible]	5	[illegible]	[illegible]	[illegible]	224
1967	2,332	[illegible]	[illegible]	[illegible]	[illegible] 7/	[illegible]	[illegible]	[illegible]	5	[illegible]	2,024	[illegible]	[illegible]
1968	[illegible]	[illegible]	203	4	[illegible] 7/	[illegible]	[illegible]	[illegible]	[illegible]	564	[illegible]	[illegible]	236
1969	[illegible]	[illegible]	[illegible]	141	[illegible]	2,443	21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	187
1970	[illegible]	[illegible]	[illegible]	223	[illegible]	2,778	10	[illegible]	[illegible]	[illegible]	5,105	[illegible]	270
1971	[illegible]	4,124	[illegible]	[illegible]	[illegible]	[illegible]	13	[illegible]	[illegible]	[illegible]	[illegible],410	[illegible]	[illegible]
1972	5,291	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	435	[illegible]	[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible],871	[illegible]	68
1974p	6,768	5,602	633	479	6,383	6,157	22	185	13	385	8,256	8,195	61
1975 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-July	437	[illegible]	*	*	[illegible]	[illegible]	-	17	1	[illegible]	[illegible]	7,775	30
Aug	504	[illegible]	13	[illegible]	[illegible]	475	-	24	1	[illegible]	7,813	[illegible]	33
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	501	-	15	1	[illegible]	[illegible]	[illegible]	83
Oct	401	398	2	1	513	493	-	17	1	-112	7,800	7,819	-20
Nov	459	[illegible]	75	5	525	496	-	22	1	-66	7,733	7,642	92
Dec	[illegible]	345	42	220	467	500	-	-37	1	196	7,929	7,855	74
1974-Jan	460	442	17	*	510	502	-	-	2	-50	7,879	7,795	84
Feb	601	583	10	8	514	502	-	9	1	87	7,966	7,881	85
Mar	619	504	112	3	549	528	-	16	1	70	8,036	7,980	56
Apr	549	544	*	4	582	560	-	20	-*	-34	8,002	7,985	18
May	615	531	79	6	605	554	[illegible]	20	1	10	8,012	7,974	39
June p	641	497	122	22	597	571	-	18	2	244	8,256	8,195	61

Source: See Table FFO-1.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million for December 1973 and $3 million for interest on reimbursement of administrative and vocational rehabilitation expenses. Estimates include $52 million FY 1974 and 1975 for Military service credits and $3 million FY 1974 for interest on reimbursement of administrative and vocational rehabilitation expenses.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Estimates include $60 million FY 1974, 75 million FY 1975 for vocational rehabilitation services and $2 million FY 1974 and 1975 for construction of buildings.

5/ See Table GA-III, footnote 3.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

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Table GA-III-4. - Federal Hospital Insurance Trust Fund

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] for investments	[illegible] Total	[illegible]	[illegible]	[illegible]	Net increase, or decrease (-), in assets	[illegible]	[illegible] ments	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	104	-	[illegible]	[illegible]	[illegible]	1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-244	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	146
[illegible]	11,610	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	-	[illegible]	[illegible]	573	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	14	-	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	1,211	[illegible]	-	[illegible]	1	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	632	[illegible]	-	4	1	[illegible]	[illegible]	14	-	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	-	[illegible]	1	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	1,365	[illegible]	[illegible]	[illegible]	[illegible]	650	[illegible]	[illegible]	-	[illegible] r	[illegible]	[illegible]	38
1974-Jan.	852	817	-	[illegible]	[illegible]	[illegible]	672	26	-	154	6,621	6,654	-34
Feb.	928	903	-	[illegible]	7	[illegible]	652	[illegible]	-	246	[illegible]	[illegible]	147
Mar.	991	780	-	204	[illegible]	724	[illegible]	[illegible]	-	267	7,134	7,095	39
Apr.	1,035	1,027	-	1	7	731	723	[illegible]	-	304	7,437	7,422	[illegible]
May	943	809	-	[illegible]	10	802	788	14	-	141	7,578	7,615	-37
June p.	1,125	730	-	191	204	768	[illegible]	[illegible]	-	357	[illegible]	[illegible]	71

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts - net settlement of [illegible] million FY 1967, $44 million FY [illegible], [illegible] million FY 1969, [illegible] million FY [illegible], [illegible] million FY 1971, [illegible] million FY [illegible], [illegible] million FY [illegible], and [illegible] million September 1973. Estimates include [illegible] million FY 1974 and [illegible] million FY [illegible].

[illegible] Represents payments for military service credits of $11 million for each FY [illegible] and [illegible], $22 million FY [illegible], $11 million for each [illegible], 1971, $48 million FY [illegible], [illegible] million FY [illegible] and $48 million December [illegible]; and payment for transitional coverage for the uninsured of $327 million FY [illegible], $273 million FY [illegible], $749 million FY 1969, [illegible] million FY 1969, [illegible] million FY [illegible], [illegible] million FY 1971, [illegible] million FY [illegible], [illegible] million FY [illegible] and [illegible] million December 1973. Estimates include $451 million FY 1974, [illegible] million FY [illegible] for transitional coverage and [illegible] million for military service credits for FY [illegible] and [illegible].

3/ Excludes transactions for investments in non-Federal securities.

4/ Includes [illegible] million FY [illegible] and $5 million FY 1975 for health insurance experiments and demonstration projects. * Less than [illegible].

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Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Premiums	Receipts: Federal contributions	Receipts: Interest and profits on investments	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: Administrative expenses	Expenditures: Construction	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance
1967	1,[illegible]	[illegible]	623	15	799	664	1[illegible]	-	486	486	479	7
1968	1,[illegible]	[illegible]	[illegible]	20	1,[illegible]	1,390	14[illegible]	-	-179	307	281	25
1969	1,911	[illegible]	[illegible]	[illegible]	1,[illegible]	1,64[illegible]	1[illegible]	-	71	378	358	20
1970	1,[illegible]	[illegible]	[illegible]	12	2,1[illegible]	1,979	216	1	-321	57	13	44
1971	[illegible]	1,[illegible]	1,245	17	[illegible]	2,035	247	*	233	290	257	33
1972	[illegible]	1,[illegible]	1,3[illegible]	[illegible]	2,[illegible]	2,2[illegible]	287	1	191	481	478	3
1973	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	2,391	[illegible]	1	265	746	700	46
1974 (p)	3,808	1,578	2,029	77	3,278	2,869	409	-*	530	1,276	1,231	45
1975 (Est.)	4,242	1,84[illegible]	[illegible],327	70	4,028 2/	[illegible]	441	1	214	1,297	1,267	30
1973-July	315	137	168	1	220	191	29	-	95	841	789	52
Aug	307	128	167	1	255	234	20	-	52	893	900	-7
Sept	295	128	158	1	208	190	19	-*	87	980	907	73
Oct	325	141	174	1	255	234	20	-	71	1,050	1,021	29
Nov	302	121	169	1	251	223	27	-	51	1,101	1,061	41
Dec	310	120	151	40	301	218	83	-	9	1,111	1,093	17
1974-Jan	336	140	183	1	292	261	32	-	44	1,154	1,148	6
Feb	316	131	172	2	281	241	40	-	35	1,190	1,122	67
Mar	307	127	167	2	303	269	34	-	4	1,194	1,172	21
Apr	314	1[illegible]	165	2	289	264	26	-	25	1,219	1,184	34
May	329	1[illegible]	181	[illegible]	316	274	42	-	13	1,232	1,203	29
June	351	132	175	[illegible]	308	271	37	-	44	1,276	1,231	45

Source: See Table FFO-1.

1/ Includes $2 million FY 1973 and -$1 million December 1973 for interest on reimbursement of administrative and vocational rehabilitation expenses and $124 million through fourth quarter of FY 1974 for premiums collected for the disabled.

2/ Includes $1 million for health insurance experiments and demonstration projects.

* Less than $500,000. r Revised. p Preliminary.

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/	Receipts: Interest and profits on investments	Receipts: From FOASI and FDI trust funds 3/	Receipts: From Unemployment Trust Fund 4/	Expenditures other than investments: Total 5/	Expenditures: Benefit payments	Expenditures: To Unemployment Trust Fund 4/	Expenditures: Administrative expenses 6/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets: Investments	Assets: Unexpended balance 7/
1936-64	16,[illegible]	1,[illegible]1	1,[illegible]	[illegible]	[illegible]	12,791	12,124	4[illegible]	115	3,859	[illegible],859	3,766	93
1965	1,[illegible]	[illegible]	1[illegible]	4[illegible]9	[illegible]	1,18[illegible]	1,116	58	10	157	4,016	3,916	100
1966	1,[illegible]11	[illegible]	1[illegible]	[illegible]	[illegible]2	1,[illegible]6	1,1[illegible]	41	12	165	4,181	4,070	112
1967	1,[illegible]11	793	163	5[illegible]	100	1,[illegible]	1,25[illegible]	[illegible]	13	296	4,477	4,357	120
1968	1,[illegible]	81[illegible]	173	[illegible]	92	1,[illegible]36	1,388	35	14	125	4,601	4,427	174
1969	1,[illegible]	88[illegible]	192	[illegible]13	[illegible]8	1,[illegible]	1,[illegible]33	47	15	92	4,692	4,498	194
1970	1,8[illegible]	[illegible]19	[illegible]12	[illegible]80	84	1,[illegible]	1,586	4[illegible]	16	170	4,863	4,724	138
1971	1,[illegible]	[illegible]80	[illegible]47	[illegible]	[illegible]	1,968	1,889	[illegible]1	19	-6	4,857	4,695	162
1972	[illegible]	1,01[illegible]	[illegible]3	[illegible]	62	2,199	2,107	[illegible]0	20	-102	4,755	4,535	170
1973	[illegible]	1,1[illegible]	[illegible]62	[illegible]	81	2,480	2,41[illegible]	[illegible]	20	-124	4,631	4,609	23
1974 (Est.)	2,630	1,414	254	931	9	2,674	2,649	[illegible]	22	-43	4,588	4,549	39
1975 (Est.)	3,019	1,674	260	1,082	-	3,004	2,973	-	26	-15	4,568	4,563	5
1973-July	15	1	1	-	-	217	215	-	2	-202	4,429	4,419	10
Aug	254	235	19	-	-	222	217	3	1	32	4,462	4,434	27
Sept	31	[illegible]	-1	-	9	218	217	-	2	-187	4,274	4,222	52
Oct	13	10	3	-	-	220	218	-	2	-207	4,067	4,066	1
Nov	236	227	9	-	-	221	218	-	2	15	4,082	4,059	23
Dec	219	121	97	-	-	220	218	-	2	-1	4,081	4,013	68
1974-Jan	42	18	1	-	-	218	217	-	1	-176	3,905	3,902	3
Feb	241	222	19	-	-	220	218	-	2	21	3,926	3,891	35
Mar	131	130	1	-	-	220	219	-	2	-90	3,836	3,827	9
Apr	18	16	2	-	-	231	229	-	2	-212	3,624	3,615	8
May	1,189	249	9	931	-	233	230	-	3	956	4,580	4,578	2
June	242	149	93	-	-	234	232	-	2	8	4,588	4,549	39

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970 $63 million FY 1971, $64 million FY 1972, $61 million FY 1973 and $96 million September 1973.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). See Tables GA-IV-2 and GA-IV-3.

4/ See Table GA-IV-7. Receipts include repayment and interest.

5/ Includes $62 million (1953-60), paid to Federal old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972 and $6 million FY 1973. Estimates include $5 million for FY 1974 and 1975.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts. p Preliminary

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

[illegible]

Fiscal year or month	Total	State accounts 1/	Employment Security Administration Account [illegible]		[illegible] 4/	[illegible]	[illegible]			[illegible]	[illegible]
		Deposits by States	Appropriations	Advances from general fund [illegible]			Deposits by Railroad Retirement [illegible]	[illegible] Accounts [illegible]	[illegible]	[illegible]	[illegible]
1936-64	[illegible] 1/	[illegible]	[illegible]	-	339	[illegible] 11/	[illegible]	[illegible]	-	[illegible]	[illegible]
1965	4,132	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
1966	4,126	[illegible]	[illegible]	-	-	-	[illegible]	41	-	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]
1968	3,822	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]
1969	3,899	[illegible]	[illegible]	-	-	-	[illegible]	47	-	[illegible]	[illegible]
1970	[illegible] 12/	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]
1971	[illegible] 12/	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]
1972	[illegible] 12/	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1973	[illegible] 12/	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1974p	7,556 12/	[illegible]	[illegible]	-	-	[illegible]	111	[illegible]	-	[illegible]	[illegible]
1975 (Est.)	[illegible] 12/	4,600	[illegible]	-	-	-	[illegible]	-	-	[illegible]	[illegible]
1973-July	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]
Oct.	234	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]
Nov.	846	[illegible]	[illegible]	-	-	-	[illegible]	-	-	[illegible]	1
Dec.	331	[illegible]	11	-	-	-	[illegible]	-	-	[illegible]	[illegible]
1974-Jan.	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-	-	[illegible]	[illegible]
Feb.	801	[illegible]	[illegible]	-	-	-	[illegible]	-	-	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-	-	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-	-	[illegible]	[illegible]
May	2,216	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]
June p	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-	-	[illegible]	[illegible]

Fiscal year or month	Total	State accounts 1/	Employment Security Administration Account [illegible]				[illegible]		
				Payments to general fund					
		Withdrawls by States	Grants to States	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expense	[illegible]	[illegible]	[illegible] 1/
1936-64	43,397 10/	[illegible]	[illegible]	[illegible]	13	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	112	[illegible]	[illegible]	[illegible]	[illegible]	-
1966	[illegible]	[illegible]	477	[illegible]	[illegible]	[illegible]	[illegible]	-	-
1967	[illegible] 13/	[illegible]	[illegible]	14	4	[illegible]	-	-	-
1968	2,830	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	-	-
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	-	-
1970	3,634	[illegible]	[illegible]	11	[illegible]	[illegible]	-	-	-
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1972	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	-	-	-
1973	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	-	-	-
1974 p	6,108	[illegible]	[illegible]	[illegible]	1	[illegible]	-	-	-
1975 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-
1973-July	365	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Aug.	383	315	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Sept.	[illegible]	242	[illegible]	[illegible]	[illegible]		-	-	-
Oct.	[illegible]	[illegible]	57	[illegible]	[illegible]	[illegible]	-	-	-
Nov.	364	[illegible]	[illegible]	[illegible]	[illegible]		-	-	-
Dec.	420	[illegible]	[illegible]	[illegible]	[illegible]		-	-	-
1974-Jan.	648	[illegible]	[illegible]	[illegible]	[illegible]		-	-	-
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		-	-	-
Mar.	[illegible]	[illegible]	[illegible]		[illegible]		-	-	-
Apr.	662	[illegible]	1	[illegible]	[illegible]		-	-	-
May	623	541	[illegible]	[illegible]	[illegible]		-	-	-
June p	546	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-

Footnotes at end of table.

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	[illegible] - Continued: Railroad unemployment insurance: Railroad unemployment insurance account: Benefit payments	Temporary extended benefit payments	Repayment of advances to - Railroad Retirement Accounts 14/	Repayment of advances to - General fund	Administration fund 9/: Administrative expenses	Net increase or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]	[illegible]	6,[illegible]	[illegible],867 15/	6,827	40 16/
[illegible]	[illegible]1[illegible]	-	[illegible]	-	8	1,[illegible]	7,870	7,794	76
[illegible]	[illegible]	[illegible]	[illegible]	-	7	1,4[illegible]	9,[illegible]08	[illegible],262	47
[illegible]	[illegible]1	-	[illegible]	-	6	1,[illegible]13	10,[illegible]	10,531	95
[illegible]	[illegible]	-	[illegible]	-	7	992	11,618	11,563	55
[illegible]	97	-	[illegible]	-	[illegible]	1,034	12,652	12,587	65
1970	9[illegible]	-	[illegible]	-	[illegible]	4[illegible]	13,137	13,008	129
[illegible]	95	-	[illegible]	-	[illegible]	-1,844	11,293	11,241	52
[illegible]	1[illegible]0	-	[illegible]	-	[illegible]	-1,486	9,807	9,813	-6
[illegible]	[illegible]	-	[illegible]	-	7	1,[illegible]	11,099	10,957	143
1974p	50	-	[illegible]	-	7	1,449	12,548	12,121	427
1975 (Est.)	[illegible]	-	-	-	[illegible]	-41[illegible]	11,745	11,579	165
1973-July	4	-	-	-	1	12	11,111	10,691	420
Aug	5	-	-	-	1	1,014	12,126	11,863	262
Sept	4	-	-	-	*	-239	11,886	11,611	275
Oct	4	-	-	-	1	-145	11,741	11,384	358
Nov	4	-	-	-	1	483	12,224	11,894	330
Dec	3	-	-	-	1	-89	12,135	11,801	334
1974-Jan	[illegible]	-	-	-	*	-402	11,733	11,274	459
Feb	5	-	-	-	*	137	11,870	11,542	328
Mar	4	-	-	-	*	-603	11,267	10,904	363
Apr	5	-	-	-	1	-89	11,178	10,479	699
May	5	-	-	-	1	1,593	12,772	12,194	578
June p	[illegible]	-	-	-	1	-224	12,548	12,121	427

Source: See Table [illegible]-1.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursement to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendment to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advances of $15 million from the Treasury and subsequent repayments, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of Septemeber 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended Unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972 and $6 million FY 1973 from Railroad Retirement Unemployment Insurance Account.Estimates include $5 million for FY 1974 and 1975.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes interest.

15/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $500,000.

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Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

[illegible]

Fiscal year or month	[illegible] Total	Premiums and other receipts	Transfers from general and special [illegible]	Interest and profits on [illegible]	[illegible]	[illegible]	[illegible] Total	Invest-ments	Unexpended balance
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]		[illegible]	[illegible] 1/	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible] 1/	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]			[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974p	808	468	2	338	[illegible]	[illegible]	6,941	6,915	25
1975 (Est.)	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-July	[illegible]	[illegible]	*		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]		*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	*	*	[illegible]	-11	[illegible]	[illegible]	14
Dec	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Jan	45	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	50	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16
Mar	40	40		*	[illegible]	[illegible]	[illegible]	6,806	13
Apr	[illegible]	[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	13
May	[illegible]	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]	11
June p	[illegible]	[illegible]	*	[illegible]	[illegible]	151	[illegible]	[illegible]	25

Source: See Table FFO-1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.
* Less than \$500,000.
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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30, 1974

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
[illegible] - [illegible]	[illegible]	1[illegible]	4	-	-	[illegible]	[illegible]
[illegible]-1/4 - [illegible]	[illegible]	[illegible]	-	-	-	[illegible]1	1[illegible]
[illegible]-1/2 - [illegible]	[illegible]	[illegible]	-	-	-	-	1
[illegible]-1[illegible] - [illegible]	[illegible]	[illegible]1	[illegible]	-	-	[illegible]	37
[illegible] - [illegible]	[illegible]	1	1[illegible]	-	-	-	1[illegible]
[illegible] - [illegible]	[illegible]	-	14	-	-	[illegible]	1
[illegible]-1/4 - [illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]1
[illegible] - [illegible]	[illegible]	-	-	-	-	-	[illegible]5
[illegible]-7/8 - [illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible] - [illegible]	[illegible]	[illegible]	-	-	-	[illegible]	10
[illegible] - [illegible]	[illegible]	-	[illegible]	-	-	[illegible]4	13[illegible]
[illegible] - [illegible]	[illegible]	-	-	-	-	[illegible]1	[illegible]
[illegible] - [illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible] - [illegible]1 1	1[illegible]	-	-	-	-	-	1[illegible]7
Bonds:							
8-1/2 - [illegible]/15/74-[illegible]	[illegible]/15/74	[illegible]	-	-	-	-	-
4-1[illegible] - [illegible]	[illegible]	[illegible]	[illegible]1	-	-	47	[illegible]
[illegible]-1[illegible] - [illegible]	[illegible]	[illegible]	-	-	-	-	[illegible]
4 - [illegible]	[illegible]	1[illegible]	[illegible]	-	-	1[illegible]	1[illegible]
[illegible] - [illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]-[illegible]4 - [illegible]	[illegible]	[illegible]	-	-	-	[illegible]	14
4-1/4 - [illegible]	[illegible]	[illegible]	[illegible]1	-	-	[illegible]	1[illegible]
4 - [illegible]	[illegible]	-	-	-	-	[illegible]	1[illegible]
4-1/[illegible] - [illegible]	[illegible]	[illegible]1	[illegible]	-	-	1[illegible]	174
[illegible]-1[illegible] - [illegible]	[illegible]	[illegible]	11	-	-	[illegible]	11[illegible]
[illegible] - [illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-
[illegible]-[illegible]4 [illegible] - [illegible]	[illegible]	1,[illegible]	-	-	-	-	[illegible]45
[illegible] - [illegible]	[illegible]	[illegible]	-	-	-	-	-
[illegible]-1/[illegible] - [illegible]	[illegible]	-	-	-	-	[illegible]	100
[illegible] - [illegible]	[illegible]	32	15	-	-	150	-
7-1/2 - [illegible]	[illegible]	100	27	-	-	-	-
[illegible]-1/[illegible] - 11/15/[illegible]	1[illegible]	552	[illegible]	-	-	32	43
Total public issues		3,521	[illegible]	-	-	[illegible]	[illegible],624
Special issues:							
Certificates:							
[illegible]-1/[illegible] - [illegible]/30/75	[illegible]/74	-	-	-	-	-	[illegible]
8 - [illegible]/30/75	[illegible]/74	-	-	-	-	[illegible]	-
7-1/[illegible] - [illegible]74	from [illegible]	-	-	-	-	-	-
7 - [illegible]74	from [illegible]	-	-	-	-	-	-
[illegible] - [illegible]74	from [illegible]	-	-	-	-	-	-
7-1[illegible] - [illegible]74	[illegible]	-	-	-	-	-	-
[illegible]-1 - [illegible]	[illegible]	-	-	-	-	-	-
[illegible] - [illegible]	from [illegible]	-	-	-	-	-	-
[illegible] - [illegible]4	[illegible]	-	-	-	-	-	-
[illegible] - [illegible]/30/74	from 7/2/73	-	-	-	-	-	-
6-3/8 - [illegible]/30/74	from 12/3/73	-	-	-	-	-	-
6-1/4 - [illegible]/30/74	from 10/1/73	-	-	-	-	-	-
[illegible]-7/8 - [illegible]/30/74	from 11/1/73	-	-	-	-	-	-
[illegible]-7/8 - [illegible]/[illegible]/74	from [illegible]/1/74	-	-	-	-	-	-
[illegible]-[illegible]4 - 6/30/74	from 7/2/74	-	-	-	-	-	-
[illegible]-7/8 - 6/30/74	from [illegible]/4/74	-	-	-	-	-	-
Notes:							
5-3/4% - [illegible]	[illegible]	[illegible],10[illegible]	1,0[illegible]	538	[illegible]32	[illegible]	-
[illegible] - [illegible]	[illegible]/[illegible]/[illegible]	[illegible],461	584	-	-	-	-
[illegible]-1/[illegible] - [illegible]	[illegible]	[illegible],[illegible]45	1,1[illegible]2	-	-	-	-
[illegible] - [illegible]	[illegible]	[illegible]	1,[illegible]4	[illegible]5	-	-	-
[illegible]% - 6/[illegible]/81	6/30/74	-	-	-	-	1,144	-
[illegible]-1[illegible] - [illegible]	[illegible]1	[illegible],4[illegible]	1,[illegible]4	[illegible]1	15[illegible]	710	-
[illegible] - [illegible]	[illegible]	4,[illegible]47	[illegible]43	[illegible],159	282	1,008	-
[illegible]-3/4 - [illegible]	[illegible]/30/[illegible]	-	-	-	-	-	-
Bonds:							
7-5/8% - 6/30/81 to [illegible]	[illegible]/30/74	[illegible],101	1,[illegible]	[illegible],651	558	-	-
[illegible]/8% - [illegible] and [illegible]	[illegible]	1,738	-	-	-	-	-
[illegible]/8 - [illegible]	[illegible]	-	[illegible]	-	-	-	-
4-1/8 - [illegible]	from [illegible]4	[illegible],582	[illegible]	-	-	-	-
[illegible]-[illegible]/4 - [illegible]	[illegible]	761	-	-	-	-	-
Total special issues		[illegible],640	7,880	7,814	1,231	[illegible],707	[illegible],495
Agency securities:							
Participation certificates:							
5.[illegible]% - 1[illegible]	1[illegible]	-	-	-	-	50	-
[illegible] - 1[illegible]	1/19/6[illegible]	100	-	[illegible]0	-	-	-
5.1[illegible] - 4/[illegible]/87	4/5/67	50	-	-	-	-	-
[illegible].40 - 1[illegible]/11/87	12/11/67	75	-	-	-	-	-
6.05 - [illegible]/1/88	1/30/68	[illegible]5	-	-	-	-	-
[illegible].45 - 4/8/88	4/8/68	[illegible]5	-	-	-	-	-
[illegible].20 - [illegible]/12/88	[illegible]/12/68	230	-	-	-	-	-
Total participation certificates		[illegible]	-	50	-	[illegible]	-
Total		[illegible]	[illegible]	7,[illegible]	1,231	[illegible],552	12,119

Source: Bureau of Government Financial Operations.

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Budget receipts by source	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	2	2
Chart - budget receipts by source	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agency	[illegible]	5	[illegible]	[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed intrabudgetary transactions	[illegible]	[illegible]	[illegible]	[illegible]	6	6	[illegible]	[illegible]	6	[illegible]	[illegible]	6
Budget outlays by function	7	7	7	7	7	7	7	[illegible]	7	7	7	7
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Summary of internal revenue collections by State, and other areas	...	...	...	...	...	...	1[illegible]	...	...	...	...	...
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AUTHOR

TITLE

DATE LOANED	BORROWER'S NAME	PHONE NUMBER
8/15/72	[illegible]	5414
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[illegible]	[illegible]	[illegible]

1 0023278